

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
APRIL 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Revised Estimated Collections FY 2019 | Estimated Collections April 2019 | Actual Collections April 2019 | Estimated Collections 10 Months July 18-April 19 | Actual Collections 10 Months July 18-April 19 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|---|--|-------------------------------------|---|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 117,500 | \$ 15,500 | \$ 17,199 | \$ 96,200 | \$ 101,694 | \$ 5,494 | 106% |
| Consumer Sales Tax/Use Tax | 1,358,000 | 98,000 | 100,557 | 1,099,500 | 1,102,106 | 2,606 | 100% |
| Personal Income Tax | 2,054,000 | 307,900 | 333,190 | 1,725,300 | 1,740,081 | 14,781 | 101% |
| Liquor Profit Transfers | 20,800 | 2,000 | 2,009 | 15,800 | 17,295 | 1,495 | 109% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 7,500 | 595 | 638 | 5,655 | 5,707 | 52 | 101% |
| Tobacco Products Tax | 179,700 | 13,900 | 13,307 | 148,600 | 140,254 | (8,346) | 94% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 670 | 54 | 63 | 553 | 630 | 77 | 114% |
| Charter Tax | 0 | 0 | 0 | 0 | 9 | 9 | 0% |
| Property Transfer Tax | 13,000 | 930 | 901 | 11,100 | 10,641 | (459) | 96% |
| Property Tax | 6,900 | 680 | 559 | 6,515 | 6,558 | 43 | 101% |
| Insurance Tax | 123,500 | 30,400 | 29,848 | 122,400 | 128,215 | 5,815 | 105% |
| Departmental Collections | 23,600 | 1,400 | 1,224 | 20,800 | 19,948 | (852) | 96% |
| Corporation Net Income Tax | 155,713 | 30,200 | 45,235 | 122,513 | 149,968 | 27,455 | 122% |
| Miscellaneous Receipts | 10,700 | 350 | 346 | 7,900 | 7,658 | (242) | 97% |
| Miscellaneous Transfers | 1,000 | 60 | 32 | 880 | 2,053 | 1,173 | 233% |
| Interest Income | 23,000 | 2,500 | 4,100 | 18,000 | 20,881 | 2,881 | 116% |
| Severance Tax | 424,000 | 35,300 | 46,397 | 348,200 | 367,185 | 18,985 | 105% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 13,250 | 0 | 0 | 13,250 | 17,123 | 3,873 | 129% |
| HB 102 - Lottery Transfers | 65,000 | 8,100 | 9,077 | 48,000 | 55,970 | 7,970 | 117% |
| Video Lottery Transfers | 0 | 0 | 13 | 0 | 311 | 311 | 0% |
| Liquor License Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 3,200 | 0 | 9,300 | 3,156 | (6,144) | 34% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,607,833 | \$ 551,069 | \$ 604,695 | \$ 3,820,466 | \$ 3,897,443 | \$ 76,977 | |
| Increase or Decrease Over Estimate | | | \$ 53,626 | | \$ 76,977 | | |
| Percent Collected | | | 110% | | 102% | | |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2018 VS APRIL 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections April 2018 | Actual Collections April 2019 | Actual Collections 10 Months July 17-April 18 | Actual Collections 10 Months July 18-April 19 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|-------------------------------------|-------------------------------------|--|--|--|--|
| Business and Occupation Tax | \$ 14,571 | \$ 17,199 | \$ 94,022 | \$ 101,694 | \$ 7,672 | 8% |
| Consumer Sales Tax/Use Tax | 93,934 | 100,557 | 997,308 | 1,102,106 | 104,798 | 11% |
| Personal Income Tax | 293,772 | 333,190 | 1,605,778 | 1,740,081 | 134,303 | 8% |
| Liquor Profit Transfers | 2,011 | 2,009 | 17,200 | 17,295 | 95 | 1% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 606 | 638 | 5,517 | 5,707 | 190 | 3% |
| Tobacco Products Tax | 12,829 | 13,307 | 146,326 | 140,254 | (6,072) | -4% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 58 | 63 | 544 | 630 | 86 | 16% |
| Charter Tax | 0 | 0 | 7 | 9 | 2 | 29% |
| Property Transfer Tax | 644 | 901 | 9,664 | 10,641 | 977 | 10% |
| Property Tax | 771 | 559 | 6,766 | 6,558 | (208) | -3% |
| Insurance Tax | 30,262 | 29,848 | 123,450 | 128,215 | 4,765 | 4% |
| Departmental Collections | 1,347 | 1,224 | 19,890 | 19,948 | 58 | 0% |
| Corporation Net Income Tax | 25,292 | 45,235 | 86,697 | 149,968 | 63,271 | 73% |
| Miscellaneous Receipts | 1,478 | 346 | 17,092 | 7,658 | (9,434) | -55% |
| Miscellaneous Transfers | 0 | 32 | 2,264 | 2,053 | (211) | -9% |
| Interest Income | 845 | 4,100 | 5,553 | 20,881 | 15,328 | 276% |
| Severance Tax | 40,017 | 46,397 | 273,710 | 367,185 | 93,475 | 34% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 5,451 | 0 | 25,330 | 17,123 | (8,207) | -32% |
| HB 102 - Lottery Transfers | 8,377 | 9,077 | 50,099 | 55,970 | 5,871 | 12% |
| Video Lottery Transfers | 42 | 13 | 372 | 311 | (61) | -16% |
| Liquor License Renewal | 0 | 0 | 0 | 0 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 3,020 | 0 | 9,247 | 3,156 | (6,091) | -66% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 535,327 | \$ 604,695 | \$ 3,496,836 | \$ 3,897,443 | \$ 400,607 | |
| Increase or Decrease Over Prior Period | | \$ 69,368 | | \$ 400,607 | | |
| % Increase or Decrease Over Prior Period | | 13% | | 11% | | |