

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2017
FEBRUARY 2017
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2017	Estimated Collections February 2017	Actual Collections February 2017	Estimated Collections 8 Months July 16-Feb. 17	Actual Collections 8 Months July 16-Feb. 17	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,500	\$ 10,500	\$ 11,527	\$ 73,600	\$ 69,104	\$ (4,496)	94%
Consumer Sales Tax/Use Tax	1,285,000	89,427	92,900	856,692	798,777	(57,915)	93%
Personal Income Tax	1,914,225	73,018	76,877	1,164,007	1,118,379	(45,628)	96%
Liquor Profit Transfers	18,000	1,300	8,304	10,670	18,172	7,502	170%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,300	548	491	4,867	4,736	(131)	97%
Tobacco Products Tax	196,300	16,200	12,898	131,100	130,600	(500)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	40	56	460	430	(30)	93%
Charter Tax	0	0	2	0	7	7	0%
Property Transfer Tax	10,500	700	724	7,070	8,339	1,269	118%
Property Tax	7,200	100	135	4,800	4,778	(22)	100%
Insurance Tax	119,000	15,130	6,747	72,370	65,105	(7,265)	90%
Departmental Collections	19,100	1,100	1,031	14,500	14,345	(155)	99%
Corporation Income/Business Franchise Tax	137,400	500	(1,845)	75,300	57,170	(18,130)	76%
Miscellaneous Receipts	9,700	240	257	5,260	5,465	205	104%
Miscellaneous Transfers	1,000	10	0	870	544	(326)	63%
Interest Income	8,000	700	888	5,050	3,071	(1,979)	61%
Severance Tax	262,544	26,539	28,799	160,688	160,563	(125)	100%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	2,366	0	13,089	13,089	0%
HB 102 - Lottery Transfers	65,000	3,295	6,916	31,024	39,470	8,446	127%
Video Lottery Transfers	0	0	79	0	318	318	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	2,200	2,681	3,275	3,234	(41)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,187,419	\$ 241,547	\$ 251,833	\$ 2,621,603	\$ 2,515,696	\$ (105,907)	
Increase or Decrease Over Estimate			\$ 10,286		\$ (105,907)		
Percent Collected			104%		96%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2017

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2016 VS FEBRUARY 2017
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2016	Actual Collections February 2017	Actual Collections 8 Months July 15-Feb. 16	Actual Collections 8 Months July 16-Feb. 17	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,559	\$ 11,527	\$ 75,026	\$ 69,104	\$ (5,922)	-8%
Consumer Sales Tax/Use Tax	83,646	92,900	816,528	798,777	(17,751)	-2%
Personal Income Tax	89,128	76,877	1,121,192	1,118,379	(2,813)	0%
Liquor Profit Transfers	1,310	8,304	9,565	18,172	8,607	90%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	563	491	4,865	4,736	(129)	-3%
Tobacco Products Tax	8,556	12,898	67,508	130,600	63,092	93%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	68	56	427	430	3	1%
Charter Tax	2	2	(5)	7	12	-240%
Property Transfer Tax	584	724	7,303	8,339	1,036	14%
Property Tax	92	135	4,527	4,778	251	6%
Insurance Tax	19,966	6,747	76,024	65,105	(10,919)	-14%
Departmental Collections	993	1,031	14,430	14,345	(85)	-1%
Corporation Income/Business Franchise Tax	(115)	(1,845)	86,708	57,170	(29,538)	-34%
Miscellaneous Receipts	269	257	10,063	5,465	(4,598)	-46%
Miscellaneous Transfers	0	0	209	544	335	160%
Interest Income	525	888	123	3,071	2,948	2397%
Severance Tax	25,174	28,799	145,492	160,563	15,071	10%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	58,540	2,366	58,540	13,089	(45,451)	-78%
HB 102 - Lottery Transfers	6,023	6,916	39,797	39,470	(327)	-1%
Video Lottery Transfers	333	79	463	318	(145)	-31%
Liquor License Renewal	0	0	71	0	(71)	-100%
Senior Citizen Tax Credit Reimbursement	2,058	2,681	2,375	3,234	859	36%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 312,274	\$ 251,833	\$ 2,541,231	\$ 2,515,696	\$ (25,535)	
Increase or Decrease Over Prior Period		\$ (60,441)		\$ (25,535)		
% Increase or Decrease Over Prior Period		-19%		-1%		