

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF JULY
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col July 2003-2004 | Actual Col July 2003-2004 | Estimated Col 1 Month 2003-2004 | Actual Col 1 Month 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|---------------------------------|------------------------------|---------------------------------------|------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 5,200 | \$ 14,195 | \$ 5,200 | \$ 14,195 | \$ 8,995 | 272.98 |
| Consumer Sales Tax | 937,200 | 70,900 | 69,189 | 70,900 | 69,189 | (1,711) | 97.59 |
| Personal Income Tax | 1,090,600 | 75,300 | 74,347 | 75,300 | 74,347 | (953) | 98.73 |
| Liquor Profit Transfers | 9,800 | 1,000 | 1,017 | 1,000 | 1,017 | 17 | 101.70 |
| Racing Fees | 3,000 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 8,500 | 800 | 728 | 800 | 728 | (72) | 91.00 |
| Cigarette Tax | 97,600 | 10,300 | 12,560 | 10,300 | 12,560 | 2,260 | 121.94 |
| Estate Tax | 7,100 | 700 | 661 | 700 | 661 | (39) | 94.43 |
| Business Franchise Fees | 1,900 | 310 | 330 | 310 | 330 | 20 | 106.45 |
| Charter Tax | 5,300 | 1,660 | 2,738 | 1,660 | 2,738 | 1,078 | 164.94 |
| Use Tax | 87,300 | 12,900 | 14,970 | 12,900 | 14,970 | 2,070 | 116.05 |
| Property Transfer Tax | 7,300 | 740 | 835 | 740 | 835 | 95 | 112.84 |
| Property Tax | 4,200 | 80 | 104 | 80 | 104 | 24 | 130.00 |
| Insurance Tax | 88,700 | 11,200 | 19,219 | 11,200 | 19,219 | 8,019 | 171.60 |
| Departmental Collections | 13,000 | 757 | 736 | 757 | 736 | (21) | 97.23 |
| Corporate Income/Business Franchise Tax | 167,500 | 5,700 | 6,958 | 5,700 | 6,958 | 1,258 | 122.07 |
| Miscellaneous Receipts | 2,500 | 100 | 85 | 100 | 85 | (15) | 85.00 |
| Miscellaneous Transfers | 500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Interest Income | 15,000 | 1,000 | 752 | 1,000 | 752 | (248) | 75.20 |
| Severance Tax | 149,800 | 0 | 6 | 0 | 6 | 6 | 0.00 |
| Telecommunications Tax | 11,500 | 900 | 1,020 | 900 | 1,020 | 120 | 113.33 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 430 | 379 | 430 | 379 | (51) | 88.14 |
| HB 102 - Lottery Transfers | 126,800 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 28,075 | 28,075 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 60 | 0 | 60 | 60 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 228,052 | \$ 248,964 | \$ 228,052 | \$ 248,964 | \$ 20,912 | |
| Increase or Decrease Over Estimate | | | \$ 20,912 | | \$ 20,912 | | |
| Percent Collected | | | 109.17% | | 109.17% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, Brian Kastick, Acting Cabinet Secretary
Prepared by the State Budget Office
August 1, 2003

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2002-2003 VS JULY 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col July 2002-2003 | Actual Col July 2003-2004 | Actual Col 1 Month 2002-2003 | Actual Col 1 Month 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|------------------------------------|------------------------------------|--|--|
| Business and Occupation Tax | \$ 3,805 | \$ 14,195 | \$ 3,805 | \$ 14,195 | \$ 10,390 | 273.06 |
| Consumer Sales Tax | 70,582 | 69,189 | 70,582 | 69,189 | (1,393) | (1.97) |
| Personal Income Tax | 80,284 | 74,347 | 80,284 | 74,347 | (5,937) | (7.39) |
| Liquor Profit Transfers | 1,015 | 1,017 | 1,015 | 1,017 | 2 | 0.20 |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 786 | 728 | 786 | 728 | (58) | (7.38) |
| Cigarette Tax | 3,916 | 12,560 | 3,916 | 12,560 | 8,644 | 220.74 |
| Estate Tax | 1,294 | 661 | 1,294 | 661 | (633) | (48.92) |
| Business Franchise Fees | 252 | 330 | 252 | 330 | 78 | 30.95 |
| Charter Tax | 2,234 | 2,738 | 2,234 | 2,738 | 504 | 22.56 |
| Use Tax | 10,649 | 14,970 | 10,649 | 14,970 | 4,321 | 40.58 |
| Property Transfer Tax | 683 | 835 | 683 | 835 | 152 | 22.25 |
| Property Tax | 87 | 104 | 87 | 104 | 17 | 19.54 |
| Insurance Tax | 14,243 | 19,219 | 14,243 | 19,219 | 4,976 | 34.94 |
| Departmental Collections | 408 | 736 | 408 | 736 | 328 | 80.39 |
| Corporate Income/Business Franchise Tax | 6,557 | 6,958 | 6,557 | 6,958 | 401 | 6.12 |
| Miscellaneous Receipts | 75 | 85 | 75 | 85 | 10 | 13.33 |
| Miscellaneous Transfers | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Interest Income | 2,086 | 752 | 2,086 | 752 | (1,334) | (63.95) |
| Severance Tax | 1,332 | 6 | 1,332 | 6 | (1,326) | (99.55) |
| Telecommunications Tax | 2,323 | 1,020 | 2,323 | 1,020 | (1,303) | (56.09) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 437 | 379 | 437 | 379 | (58) | (13.27) |
| HB 102 - Lottery Transfers | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 0 | 28,075 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 0 | 60 | 0 | 60 | 60 | 0.00 |
| TOTAL | \$ 203,048 | \$ 248,964 | \$ 203,048 | \$ 248,964 | \$ 45,916 | |
| Increase or Decrease Over Prior Period | | \$ 45,916 | | \$ 45,916 | | |
| % Increase or Decrease Over Prior Period | | 22.61% | | 22.61% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF AUGUST
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col Aug. 2003-2004 | Actual Col Aug. 2003-2004 | Estimated Col 2 Months 2003-2004 | Actual Col 2 Months 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|---------------------------------|------------------------------|--|-------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 15,500 | \$ 14,079 | \$ 20,700 | \$ 28,274 | \$ 7,574 | 136.59 |
| Consumer Sales Tax | 937,200 | 78,100 | 75,056 | 149,000 | 144,246 | (4,754) | 96.81 |
| Personal Income Tax | 1,090,600 | 81,000 | 73,075 | 156,300 | 147,422 | (8,878) | 94.32 |
| Liquor Profit Transfers | 9,800 | 0 | 0 | 1,000 | 1,017 | 17 | 101.70 |
| Racing Fees | 3,000 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 8,500 | 700 | 689 | 1,500 | 1,417 | (83) | 94.47 |
| Cigarette Tax | 97,600 | 10,000 | 12,016 | 20,300 | 24,576 | 4,276 | 121.06 |
| Estate Tax | 7,100 | 700 | 964 | 1,400 | 1,625 | 225 | 116.07 |
| Business Franchise Fees | 1,900 | 70 | 70 | 380 | 400 | 20 | 105.26 |
| Charter Tax | 5,300 | 310 | 27 | 1,970 | 2,765 | 795 | 140.36 |
| Use Tax | 87,300 | 5,400 | 6,719 | 18,300 | 21,689 | 3,389 | 118.52 |
| Property Transfer Tax | 7,300 | 670 | 1,009 | 1,410 | 1,843 | 433 | 130.71 |
| Property Tax | 4,200 | 180 | 257 | 260 | 361 | 101 | 138.85 |
| Insurance Tax | 88,700 | 6,800 | 2,042 | 18,000 | 21,261 | 3,261 | 118.12 |
| Departmental Collections | 13,000 | 628 | 885 | 1,385 | 1,621 | 236 | 117.04 |
| Corporate Income/Business Franchise Tax | 167,500 | 2,700 | 2,123 | 8,400 | 9,081 | 681 | 108.11 |
| Miscellaneous Receipts | 2,500 | 130 | 191 | 230 | 276 | 46 | 120.00 |
| Miscellaneous Transfers | 500 | 500 | 0 | 500 | 0 | (500) | 0.00 |
| Interest Income | 15,000 | 1,150 | 194 | 2,123 | 946 | (1,177) | 44.56 |
| Severance Tax | 149,800 | 0 | 3,611 | 0 | 3,617 | 3,617 | 0.00 |
| Telecommunications Tax | 11,500 | 200 | 952 | 1,100 | 1,972 | 872 | 179.27 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 430 | 455 | 860 | 834 | (26) | 96.98 |
| HB 102 - Lottery Transfers | 126,800 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 0 | 0 | 60 | 60 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 205,168 | \$ 194,414 | \$ 433,193 | \$ 443,378 | \$ 10,185 | |
| Increase or Decrease Over Estimate | | | \$ (10,754) | | \$ 10,185 | | |
| Percent Collected | | | 94.76% | | 102.35% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, Brian Kastick, Acting Cabinet Secretary
Prepared by the State Budget Office
September 3, 2003

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 AUGUST 2002-2003 VS AUGUST 2003-2004
 (IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Aug. 2002-2003 | Actual Col Aug. 2003-2004 | Actual Col 2 Months 2002-2003 | Actual Col 2 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 18,527 | \$ 14,079 | \$ 22,331 | \$ 28,274 | \$ 5,943 | 26.61 |
| Consumer Sales Tax | 75,598 | 75,056 | 146,180 | 144,246 | (1,934) | (1.32) |
| Personal Income Tax | 77,838 | 73,075 | 158,122 | 147,422 | (10,700) | (6.77) |
| Liquor Profit Transfers | 0 | 0 | 1,015 | 1,017 | 2 | 0.20 |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 714 | 689 | 1,500 | 1,417 | (83) | (5.53) |
| Cigarette Tax | 3,097 | 12,016 | 7,013 | 24,576 | 17,563 | 250.43 |
| Estate Tax | 753 | 964 | 2,047 | 1,625 | (422) | (20.62) |
| Business Franchise Fees | 57 | 70 | 309 | 400 | 91 | 29.45 |
| Charter Tax | 296 | 27 | 2,530 | 2,765 | 235 | 9.29 |
| Use Tax | 5,826 | 6,719 | 16,476 | 21,689 | 5,213 | 31.64 |
| Property Transfer Tax | 691 | 1,009 | 1,374 | 1,843 | 469 | 34.13 |
| Property Tax | 325 | 257 | 411 | 361 | (50) | (12.17) |
| Insurance Tax | 5,505 | 2,042 | 19,748 | 21,261 | 1,513 | 7.66 |
| Departmental Collections | 436 | 885 | 844 | 1,621 | 777 | 92.06 |
| Corporate Income/Business Franchise Tax | 2,160 | 2,123 | 8,718 | 9,081 | 363 | 4.16 |
| Miscellaneous Receipts | 70 | 191 | 145 | 276 | 131 | 90.34 |
| Miscellaneous Transfers | 86 | 0 | 86 | 0 | (86) | 0.00 |
| Interest Income | 2,599 | 194 | 4,685 | 946 | (3,739) | (79.81) |
| Severance Tax | (1,537) | 3,611 | (205) | 3,617 | 3,822 | (1,864.39) |
| Telecommunications Tax | 1,222 | 952 | 3,544 | 1,972 | (1,572) | (44.36) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 398 | 455 | 835 | 834 | (1) | (0.12) |
| HB 102 - Lottery Transfers | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 21 | 0 | 21 | 60 | 39 | 0.00 |
| TOTAL | \$ 194,682 | \$ 194,414 | \$ 397,729 | \$ 443,378 | \$ 45,649 | |
| Increase or Decrease Over Prior Period | | \$ (268) | | \$ 45,649 | | |
| % Increase or Decrease Over Prior Period | | -0.14% | | 11.48% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF SEPTEMBER
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col Sept. 2003-2004 | Actual Col Sept. 2003-2004 | Estimated Col 3 Months 2003-2004 | Actual Col 3 Months 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|----------------------------------|-------------------------------|--|-------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 10,900 | \$ 14,045 | \$ 31,600 | \$ 42,319 | \$ 10,719 | 133.92 |
| Consumer Sales Tax | 937,200 | 75,300 | 75,512 | 224,300 | 219,758 | (4,542) | 97.98 |
| Personal Income Tax | 1,090,600 | 99,900 | 99,628 | 256,200 | 247,050 | (9,150) | 96.43 |
| Liquor Profit Transfers | 9,800 | 1,300 | 1,300 | 2,300 | 2,317 | 17 | 100.74 |
| Racing Fees | 3,000 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 8,500 | 700 | 668 | 2,200 | 2,085 | (115) | 94.77 |
| Cigarette Tax | 97,600 | 7,400 | 7,969 | 27,700 | 32,545 | 4,845 | 117.49 |
| Estate Tax | 7,100 | 700 | 1,306 | 2,100 | 2,930 | 830 | 139.52 |
| Business Franchise Fees | 1,900 | 40 | 24 | 420 | 424 | 4 | 100.95 |
| Charter Tax | 5,300 | 50 | 60 | 2,020 | 2,825 | 805 | 139.85 |
| Use Tax | 87,300 | 4,700 | 5,923 | 23,000 | 27,611 | 4,611 | 120.05 |
| Property Transfer Tax | 7,300 | 660 | 1,009 | 2,070 | 2,853 | 783 | 137.83 |
| Property Tax | 4,200 | 950 | 1,098 | 1,210 | 1,460 | 250 | 120.66 |
| Insurance Tax | 88,700 | 600 | 333 | 18,600 | 21,595 | 2,995 | 116.10 |
| Departmental Collections | 13,000 | 737 | 1,518 | 2,122 | 3,139 | 1,017 | 147.93 |
| Corporate Income/Business Franchise Tax | 167,500 | 34,200 | 39,116 | 42,600 | 48,197 | 5,597 | 113.14 |
| Miscellaneous Receipts | 2,500 | 220 | 53 | 450 | 329 | (121) | 73.11 |
| Miscellaneous Transfers | 500 | 0 | 0 | 500 | 0 | (500) | 0.00 |
| Interest Income | 15,000 | 1,100 | 528 | 3,250 | 1,474 | (1,776) | 45.35 |
| Severance Tax | 149,800 | 12,800 | 18,659 | 12,800 | 22,275 | 9,475 | 174.02 |
| Telecommunications Tax | 11,500 | 1,500 | 992 | 2,600 | 2,963 | 363 | 113.96 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 540 | 424 | 1,400 | 1,259 | (141) | 89.93 |
| HB 102 - Lottery Transfers | 126,800 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 0 | 0 | 60 | 60 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 254,297 | \$ 270,165 | \$ 687,517 | \$ 713,543 | \$ 26,026 | |
| Increase or Decrease Over Estimate | | | \$ 15,868 | | \$ 26,026 | | |
| Percent Collected | | | 106.24% | | 103.79% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, Brian Kastick, Acting Cabinet Secretary
Prepared by the State Budget Office
October 1, 2003

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2002-2003 VS SEPTEMBER 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Sept. 2002-2003 | Actual Col Sept. 2003-2004 | Actual Col 3 Months 2002-2003 | Actual Col 3 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|-------------------------------|-------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 7,804 | \$ 14,045 | \$ 30,135 | \$ 42,319 | \$ 12,184 | 40.43 |
| Consumer Sales Tax | 75,967 | 75,512 | 222,147 | 219,758 | (2,389) | (1.08) |
| Personal Income Tax | 99,710 | 99,628 | 257,831 | 247,050 | (10,781) | (4.18) |
| Liquor Profit Transfers | 1,000 | 1,300 | 2,015 | 2,317 | 302 | 14.99 |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Beer Tax and Licenses | 638 | 668 | 2,139 | 2,085 | (54) | (2.52) |
| Cigarette Tax | 2,780 | 7,969 | 9,794 | 32,545 | 22,751 | 232.30 |
| Estate Tax | 1,280 | 1,306 | 3,327 | 2,930 | (397) | (11.93) |
| Business Franchise Fees | 23 | 24 | 332 | 424 | 92 | 27.71 |
| Charter Tax | (122) | 60 | 2,408 | 2,825 | 417 | 17.32 |
| Use Tax | 5,154 | 5,923 | 21,630 | 27,611 | 5,981 | 27.65 |
| Property Transfer Tax | 688 | 1,009 | 2,062 | 2,853 | 791 | 38.36 |
| Property Tax | 1,086 | 1,098 | 1,497 | 1,460 | (37) | (2.47) |
| Insurance Tax | 70 | 333 | 19,818 | 21,595 | 1,777 | 8.97 |
| Departmental Collections | 459 | 1,518 | 1,303 | 3,139 | 1,836 | 140.91 |
| Corporate Income/Business Franchise Tax | 40,755 | 39,116 | 49,472 | 48,197 | (1,275) | (2.58) |
| Miscellaneous Receipts | 60 | 53 | 205 | 329 | 124 | 60.49 |
| Miscellaneous Transfers | 0 | 0 | 85 | 0 | (85) | (100.00) |
| Interest Income | 1,573 | 528 | 6,258 | 1,474 | (4,784) | (76.45) |
| Severance Tax | 14,629 | 18,659 | 14,424 | 22,275 | 7,851 | 54.43 |
| Telecommunications Tax | 203 | 992 | 3,748 | 2,963 | (785) | (20.94) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 400 | 424 | 1,235 | 1,259 | 24 | 1.94 |
| HB 102 - Lottery Transfers | 0 | 0 | 0 | 0 | 0 | 0.00 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 66 | 0 | 87 | 60 | (27) | (31.03) |
| TOTAL | \$ 254,223 | \$ 270,165 | \$ 651,952 | \$ 713,543 | \$ 61,591 | |
| Increase or Decrease Over Prior Period | | \$ 15,942 | | \$ 61,591 | | |
| % Increase or Decrease Over Prior Period | | 6.27% | | 9.45% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF OCTOBER
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col Oct. 2003-2004 | Actual Col Oct. 2003-2004 | Estimated Col 4 Months 2003-2004 | Actual Col 4 Months 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|---------------------------------|------------------------------|--|-------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 16,200 | \$ 11,523 | \$ 47,800 | \$ 53,843 | \$ 6,043 | 112.64 |
| Consumer Sales Tax | 937,200 | 83,600 | 79,587 | 307,900 | 299,345 | (8,555) | 97.22 |
| Personal Income Tax | 1,090,600 | 82,000 | 79,526 | 338,200 | 326,576 | (11,624) | 96.56 |
| Liquor Profit Transfers | 9,800 | 0 | 0 | 2,300 | 2,317 | 17 | 100.74 |
| Racing Fees | 3,000 | 700 | 615 | 700 | 615 | (85) | 87.86 |
| Beer Tax and Licenses | 8,500 | 600 | 625 | 2,800 | 2,710 | (90) | 96.79 |
| Cigarette Tax | 97,600 | 9,100 | 8,346 | 36,800 | 40,892 | 4,092 | 111.12 |
| Estate Tax | 7,100 | 700 | 1,445 | 2,800 | 4,375 | 1,575 | 156.25 |
| Business Franchise Fees | 1,900 | 60 | 23 | 480 | 446 | (34) | 92.92 |
| Charter Tax | 5,300 | 180 | 76 | 2,200 | 2,900 | 700 | 131.82 |
| Use Tax | 87,300 | 10,900 | 10,581 | 33,900 | 38,192 | 4,292 | 112.66 |
| Property Transfer Tax | 7,300 | 620 | 871 | 2,690 | 3,724 | 1,034 | 138.44 |
| Property Tax | 4,200 | 480 | 495 | 1,690 | 1,955 | 265 | 115.68 |
| Insurance Tax | 88,700 | 14,100 | 20,756 | 32,700 | 42,350 | 9,650 | 129.51 |
| Departmental Collections | 13,000 | 778 | 980 | 2,900 | 4,119 | 1,219 | 142.03 |
| Corporate Income/Business Franchise Tax | 167,500 | 9,200 | 4,108 | 51,800 | 52,305 | 505 | 100.97 |
| Miscellaneous Receipts | 2,500 | 130 | 58 | 580 | 387 | (193) | 66.72 |
| Miscellaneous Transfers | 500 | 0 | 0 | 500 | 0 | (500) | 0.00 |
| Interest Income | 15,000 | 1,350 | 1,073 | 4,600 | 2,547 | (2,053) | 55.37 |
| Severance Tax | 149,800 | 13,500 | 13,599 | 26,300 | 35,875 | 9,575 | 136.41 |
| Telecommunications Tax | 11,500 | 1,000 | 912 | 3,600 | 3,875 | 275 | 107.64 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 330 | 389 | 1,730 | 1,648 | (82) | 95.26 |
| HB 102 - Lottery Transfers | 126,800 | 300 | 1,482 | 300 | 1,482 | 1,182 | 494.00 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 0 | 0 | 60 | 60 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 245,828 | \$ 237,070 | \$ 933,345 | \$ 950,613 | \$ 17,268 | |
| Increase or Decrease Over Estimate | | | \$ (8,758) | | \$ 17,268 | | |
| Percent Collected | | | 96.44% | | 101.85% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, John Musgrave, Acting Cabinet Secretary
Prepared by the State Budget Office
November 4, 2003

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2002-2003 VS OCTOBER 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Oct. 2002-2003 | Actual Col Oct. 2003-2004 | Actual Col 4 Months 2002-2003 | Actual Col 4 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 19,749 | \$ 11,523 | \$ 49,884 | \$ 53,843 | \$ 3,959 | 7.94 |
| Consumer Sales Tax | 74,000 | 79,587 | 296,147 | 299,345 | 3,198 | 1.08 |
| Personal Income Tax | 77,074 | 79,526 | 334,905 | 326,576 | (8,329) | (2.49) |
| Liquor Profit Transfers | 0 | 0 | 2,015 | 2,317 | 302 | 14.99 |
| Racing Fees | 780 | 615 | 780 | 615 | (165) | (21.15) |
| Beer Tax and Licenses | 631 | 625 | 2,769 | 2,710 | (59) | (2.13) |
| Cigarette Tax | 3,388 | 8,346 | 13,182 | 40,892 | 27,710 | 210.21 |
| Estate Tax | 550 | 1,445 | 3,876 | 4,375 | 499 | 12.87 |
| Business Franchise Fees | 23 | 23 | 355 | 446 | 91 | 25.63 |
| Charter Tax | 298 | 76 | 2,706 | 2,900 | 194 | 7.17 |
| Use Tax | 9,513 | 10,581 | 31,143 | 38,192 | 7,049 | 22.63 |
| Property Transfer Tax | 627 | 871 | 2,689 | 3,724 | 1,035 | 38.49 |
| Property Tax | 598 | 495 | 2,095 | 1,955 | (140) | (6.68) |
| Insurance Tax | 20,066 | 20,756 | 39,884 | 42,350 | 2,466 | 6.18 |
| Departmental Collections | 453 | 980 | 1,756 | 4,119 | 2,363 | 134.57 |
| Corporate Income/Business Franchise Tax | 3,523 | 4,108 | 52,995 | 52,305 | (690) | (1.30) |
| Miscellaneous Receipts | 195 | 58 | 401 | 387 | (14) | (3.49) |
| Miscellaneous Transfers | 48 | 0 | 133 | 0 | (133) | (100.00) |
| Interest Income | 2,247 | 1,073 | 8,506 | 2,547 | (5,959) | (70.06) |
| Severance Tax | 16,256 | 13,599 | 30,681 | 35,875 | 5,194 | 16.93 |
| Telecommunications Tax | 2,353 | 912 | 6,101 | 3,875 | (2,226) | (36.49) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 388 | 389 | 1,623 | 1,648 | 25 | 1.54 |
| HB 102 - Lottery Transfers | 2,165 | 1,482 | 2,165 | 1,482 | (683) | (31.55) |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 342 | 0 | 428 | 60 | (368) | 0.00 |
| TOTAL | \$ 235,267 | \$ 237,070 | \$ 887,219 | \$ 950,613 | \$ 63,394 | |
| Increase or Decrease Over Prior Period | | \$ 1,803 | | \$ 63,394 | | |
| % Increase or Decrease Over Prior Period | | 0.77% | | 7.15% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF NOVEMBER
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate | Estimated Col | Actual Col | Estimated Col | Actual Col | Increase | Percent Collected |
|---|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------------|-------------------|
| | 2003-2004 | Nov. 2003-2004 | Nov. 2003-2004 | 5 Months 2003-2004 | 5 Months 2003-2004 | or Decrease Over Estimate | |
| Business and Occupation Tax | \$ 170,500 | \$ 11,400 | \$ 178 | \$ 59,200 | \$ 54,020 | \$ (5,180) | 91.25 |
| Consumer Sales Tax | 937,200 | 77,600 | 78,537 | 385,500 | 377,882 | (7,618) | 98.02 |
| Personal Income Tax | 1,090,600 | 74,600 | 76,333 | 412,800 | 402,909 | (9,891) | 97.60 |
| Liquor Profit Transfers | 9,800 | 2,700 | 2,700 | 5,000 | 5,017 | 17 | 100.34 |
| Racing Fees | 3,000 | 0 | 0 | 700 | 615 | (85) | 87.86 |
| Beer Tax and Licenses | 8,500 | 600 | 568 | 3,400 | 3,278 | (122) | 96.41 |
| Cigarette Tax | 97,600 | 7,800 | 6,125 | 44,600 | 47,016 | 2,416 | 105.42 |
| Estate Tax | 7,100 | 600 | 296 | 3,400 | 4,671 | 1,271 | 137.38 |
| Business Franchise Fees | 1,900 | 30 | 13 | 510 | 459 | (51) | 90.00 |
| Charter Tax | 5,300 | 490 | 141 | 2,690 | 3,041 | 351 | 113.05 |
| Use Tax | 87,300 | 6,100 | 6,668 | 40,000 | 44,860 | 4,860 | 112.15 |
| Property Transfer Tax | 7,300 | 660 | 928 | 3,350 | 4,652 | 1,302 | 138.87 |
| Property Tax | 4,200 | 480 | 251 | 2,170 | 2,206 | 36 | 101.66 |
| Insurance Tax | 88,700 | 4,000 | 167 | 36,700 | 42,518 | 5,818 | 115.85 |
| Departmental Collections | 13,000 | 747 | 826 | 3,647 | 4,944 | 1,297 | 135.56 |
| Corporate Income/Business Franchise Tax | 167,500 | 300 | (4,498) | 52,100 | 47,807 | (4,293) | 91.76 |
| Miscellaneous Receipts | 2,500 | 100 | 80 | 680 | 467 | (213) | 68.68 |
| Miscellaneous Transfers | 500 | 0 | 0 | 500 | 0 | (500) | 0.00 |
| Interest Income | 15,000 | 950 | 601 | 5,550 | 3,148 | (2,402) | 56.72 |
| Severance Tax | 149,800 | 17,900 | 13,295 | 44,200 | 49,170 | 4,970 | 111.24 |
| Telecommunications Tax | 11,500 | 100 | (339) | 3,700 | 3,536 | (164) | 95.57 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 430 | 364 | 2,160 | 2,012 | (148) | 93.15 |
| HB 102 - Lottery Transfers | 126,800 | 5,900 | 6,272 | 6,200 | 7,754 | 1,554 | 125.06 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 20 | 0 | 81 | 81 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 213,487 | \$ 189,526 | \$ 1,146,832 | \$ 1,140,138 | \$ (6,694) | |
| Increase or Decrease Over Estimate | | | \$ (23,961) | | \$ (6,694) | | |
| Percent Collected | | | 88.78% | | 99.42% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, John Musgrave, Acting Cabinet Secretary
Prepared by the State Budget Office
December 4, 2003

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2002-2003 VS NOVEMBER 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Nov. 2002-2003 | Actual Col Nov. 2003-2004 | Actual Col 5 Months 2002-2003 | Actual Col 5 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 10,641 | \$ 178 | \$ 60,525 | \$ 54,020 | \$ (6,505) | (10.75) |
| Consumer Sales Tax | 72,284 | 78,537 | 368,431 | 377,882 | 9,451 | 2.57 |
| Personal Income Tax | 70,138 | 76,333 | 405,043 | 402,909 | (2,134) | (0.53) |
| Liquor Profit Transfers | 2,000 | 2,700 | 4,015 | 5,017 | 1,002 | 24.96 |
| Racing Fees | 0 | 0 | 780 | 615 | (165) | (21.15) |
| Beer Tax and Licenses | 593 | 568 | 3,362 | 3,278 | (84) | (2.50) |
| Cigarette Tax | 2,915 | 6,125 | 16,097 | 47,016 | 30,919 | 192.08 |
| Estate Tax | 440 | 296 | 4,317 | 4,671 | 354 | 8.20 |
| Business Franchise Fees | 53 | 13 | 408 | 459 | 51 | 12.50 |
| Charter Tax | 402 | 141 | 3,108 | 3,041 | (67) | (2.16) |
| Use Tax | 6,542 | 6,668 | 37,686 | 44,860 | 7,174 | 19.04 |
| Property Transfer Tax | 871 | 928 | 3,559 | 4,652 | 1,093 | 30.71 |
| Property Tax | 317 | 251 | 2,412 | 2,206 | (206) | (8.54) |
| Insurance Tax | 266 | 167 | 40,149 | 42,518 | 2,369 | 5.90 |
| Departmental Collections | 519 | 826 | 2,275 | 4,944 | 2,669 | 117.32 |
| Corporate Income/Business Franchise Tax | 2,872 | (4,498) | 55,867 | 47,807 | (8,060) | (14.43) |
| Miscellaneous Receipts | 105 | 80 | 505 | 467 | (38) | (7.52) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | (100.00) |
| Interest Income | 1,049 | 601 | 9,555 | 3,148 | (6,407) | (67.05) |
| Severance Tax | 16,071 | 13,295 | 46,752 | 49,170 | 2,418 | 5.17 |
| Telecommunications Tax | 18 | (339) | 6,119 | 3,536 | (2,583) | (42.21) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 394 | 364 | 2,017 | 2,012 | (5) | (0.25) |
| HB 102 - Lottery Transfers | 5,179 | 6,272 | 7,345 | 7,754 | 409 | 5.57 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 0 | 20 | 428 | 81 | (347) | (81.07) |
| TOTAL | \$ 193,669 | \$ 189,526 | \$ 1,080,888 | \$ 1,140,138 | \$ 59,250 | |
| Increase or Decrease Over Prior Period | | \$ (4,143) | | \$ 59,250 | | |
| % Increase or Decrease Over Prior Period | | -2.14% | | 5.48% | | |

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2002-2003 VS DECEMBER 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Dec. 2002-2003 | Actual Col Dec. 2003-2004 | Actual Col 6 Months 2002-2003 | Actual Col 6 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 12,558 | \$ 20,136 | \$ 73,083 | \$ 74,156 | \$ 1,073 | 1.47 |
| Consumer Sales Tax | 73,325 | 73,880 | 441,756 | 451,761 | 10,005 | 2.26 |
| Personal Income Tax | 84,063 | 81,284 | 489,106 | 484,193 | (4,913) | (1.00) |
| Liquor Profit Transfers | 150 | 0 | 4,165 | 5,017 | 852 | 20.46 |
| Racing Fees | 0 | 0 | 780 | 615 | (165) | (21.15) |
| Beer Tax and Licenses | 540 | 586 | 3,902 | 3,864 | (38) | (0.97) |
| Cigarette Tax | 2,908 | 8,233 | 19,005 | 55,249 | 36,244 | 190.71 |
| Estate Tax | 1,497 | 636 | 5,814 | 5,308 | (506) | (8.70) |
| Business Franchise Fees | 55 | 42 | 463 | 502 | 39 | 8.42 |
| Charter Tax | 64 | 380 | 3,172 | 3,421 | 249 | 7.85 |
| Use Tax | 5,285 | 5,998 | 42,971 | 50,858 | 7,887 | 18.35 |
| Property Transfer Tax | 538 | 771 | 4,098 | 5,423 | 1,325 | 32.33 |
| Property Tax | 119 | 95 | 2,531 | 2,301 | (230) | (9.09) |
| Insurance Tax | 114 | (498) | 40,263 | 42,019 | 1,756 | 4.36 |
| Departmental Collections | 896 | 7,050 | 3,170 | 11,995 | 8,825 | 278.39 |
| Corporate Income/Business Franchise Tax | 30,338 | 32,166 | 86,205 | 79,974 | (6,231) | (7.23) |
| Miscellaneous Receipts | 2,070 | 70 | 2,575 | 537 | (2,038) | (79.15) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | 0.00 |
| Interest Income | 798 | 547 | 10,353 | 3,696 | (6,657) | (64.30) |
| Severance Tax | 20,502 | 26,610 | 67,254 | 75,780 | 8,526 | 12.68 |
| Telecommunications Tax | 225 | 1,817 | 6,345 | 5,353 | (992) | (15.63) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 370 | 443 | 2,387 | 2,454 | 67 | 2.81 |
| HB 102 - Lottery Transfers | 4,097 | 6,824 | 11,442 | 14,577 | 3,135 | 27.40 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 0 | 0 | 428 | 80 | (348) | (81.31) |
| TOTAL | \$ 240,512 | \$ 267,070 | \$ 1,321,401 | \$ 1,407,208 | \$ 85,807 | |
| Increase or Decrease Over Prior Period | | \$ 26,558 | | \$ 85,807 | | |
| % Increase or Decrease Over Prior Period | | 11.04% | | 6.49% | | |

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2002-2003 VS JANUARY 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Jan. 2002-2003 | Actual Col Jan. 2003-2004 | Actual Col 7 Months 2002-2003 | Actual Col 7 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 14,583 | \$ 8,367 | \$ 87,666 | \$ 82,523 | \$ (5,143) | (5.87) |
| Consumer Sales Tax | 77,223 | 83,805 | 518,979 | 535,566 | 16,587 | 3.20 |
| Personal Income Tax | 94,224 | 95,125 | 583,330 | 579,318 | (4,012) | (0.69) |
| Liquor Profit Transfers | 1,600 | 2,100 | 5,765 | 7,117 | 1,352 | 23.45 |
| Racing Fees | 250 | 0 | 1,030 | 615 | (415) | (40.29) |
| Beer Tax and Licenses | 594 | 583 | 4,496 | 4,447 | (49) | (1.09) |
| Cigarette Tax | 2,803 | 9,146 | 21,807 | 64,395 | 42,588 | 195.30 |
| Estate Tax | 623 | 99 | 6,437 | 5,406 | (1,031) | (16.02) |
| Business Franchise Fees | 12 | 57 | 475 | 558 | 83 | 17.47 |
| Charter Tax | 54 | 103 | 3,226 | 3,524 | 298 | 9.24 |
| Use Tax | 9,782 | 10,680 | 52,752 | 61,539 | 8,787 | 16.66 |
| Property Transfer Tax | 885 | 816 | 4,983 | 6,240 | 1,257 | 25.23 |
| Property Tax | 306 | 162 | 2,838 | 2,463 | (375) | (13.21) |
| Insurance Tax | 257 | 97 | 40,521 | 42,116 | 1,595 | 3.94 |
| Departmental Collections | 3,485 | 1,972 | 6,655 | 13,967 | 7,312 | 109.87 |
| Corporate Income/Business Franchise Tax | (3,495) | (2,086) | 82,710 | 77,887 | (4,823) | (5.83) |
| Miscellaneous Receipts | 88 | 91 | 2,663 | 628 | (2,035) | (76.42) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | 0.00 |
| Interest Income | 2,291 | 703 | 12,644 | 4,399 | (8,245) | (65.21) |
| Severance Tax | 9,453 | 7,743 | 76,707 | 83,523 | 6,816 | 8.89 |
| Telecommunications Tax | 2,033 | 163 | 8,378 | 5,516 | (2,862) | (34.16) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 373 | 402 | 2,760 | 2,856 | 96 | 3.48 |
| HB 102 - Lottery Transfers | 3,422 | 15,327 | 14,864 | 29,904 | 15,040 | 101.18 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 0 | 72 | 428 | 153 | (275) | (64.25) |
| TOTAL | \$ 220,846 | \$ 235,527 | \$ 1,542,247 | \$ 1,642,735 | \$ 100,488 | |
| Increase or Decrease Over Prior Period | | \$ 14,681 | | \$ 100,488 | | |
| % Increase or Decrease Over Prior Period | | 6.65% | | 6.52% | | |

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2002-2003 VS FEBRUARY 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Feb. 2002-2003 | Actual Col Feb. 2003-2004 | Actual Col 8 Months 2002-2003 | Actual Col 8 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 19,671 | \$ 23,578 | \$ 107,337 | \$ 106,101 | \$ (1,236) | (1.15) |
| Consumer Sales Tax | 77,829 | 81,559 | 596,808 | 617,126 | 20,318 | 3.40 |
| Personal Income Tax | 89,488 | 77,762 | 672,818 | 657,080 | (15,738) | (2.34) |
| Liquor Profit Transfers | 0 | 0 | 5,765 | 7,117 | 1,352 | 23.45 |
| Racing Fees | 250 | 265 | 1,280 | 880 | (400) | (31.25) |
| Beer Tax and Licenses | 653 | 559 | 5,149 | 5,006 | (143) | (2.78) |
| Cigarette Tax | 2,650 | 6,481 | 24,457 | 70,876 | 46,419 | 189.80 |
| Estate Tax | 1,096 | 473 | 7,533 | 5,880 | (1,653) | (21.94) |
| Business Franchise Fees | 17 | 22 | 492 | 580 | 88 | 17.89 |
| Charter Tax | 185 | 119 | 3,411 | 3,642 | 231 | 6.77 |
| Use Tax | 5,483 | 5,004 | 58,236 | 66,543 | 8,307 | 14.26 |
| Property Transfer Tax | 666 | 570 | 5,649 | 6,810 | 1,161 | 20.55 |
| Property Tax | (96) | 80 | 2,742 | 2,543 | (199) | (7.26) |
| Insurance Tax | 11,036 | 11,001 | 51,557 | 53,117 | 1,560 | 3.03 |
| Departmental Collections | 903 | 708 | 7,558 | 14,675 | 7,117 | 94.17 |
| Corporate Income/Business Franchise Tax | (2,738) | (2,965) | 79,972 | 74,922 | (5,050) | (6.31) |
| Miscellaneous Receipts | 163 | 55 | 2,826 | 682 | (2,144) | (75.87) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | 0.00 |
| Interest Income | 1,017 | 885 | 13,661 | 5,284 | (8,377) | (61.32) |
| Severance Tax | 17,048 | 19,707 | 93,754 | 103,229 | 9,475 | 10.11 |
| Telecommunications Tax | (641) | 866 | 7,737 | 6,383 | (1,354) | (17.50) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 309 | 299 | 3,069 | 3,155 | 86 | 2.80 |
| HB 102 - Lottery Transfers | 5,714 | 20,815 | 20,577 | 50,719 | 30,142 | 146.48 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 49 | 0 | 477 | 153 | (324) | (67.92) |
| TOTAL | \$ 230,752 | \$ 247,843 | \$ 1,772,998 | \$ 1,890,578 | \$ 117,580 | |
| Increase or Decrease Over Prior Period | | \$ 17,091 | | \$ 117,580 | | |
| % Increase or Decrease Over Prior Period | | 7.41% | | 6.63% | | |

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2002-2003 VS MARCH 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Mar. 2002-2003 | Actual Col Mar. 2003-2004 | Actual Col 9 Months 2002-2003 | Actual Col 9 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|-------------------------------------|-------------------------------------|--|--|
| Business and Occupation Tax | \$ 22,659 | \$ 24,214 | \$ 129,996 | \$ 130,315 | \$ 319 | 0.25 |
| Consumer Sales Tax | 64,310 | 66,470 | 661,118 | 683,595 | 22,477 | 3.40 |
| Personal Income Tax | 54,071 | 64,698 | 726,889 | 721,778 | (5,111) | (0.70) |
| Liquor Profit Transfers | 0 | 0 | 5,765 | 7,117 | 1,352 | 23.45 |
| Racing Fees | 0 | 0 | 1,280 | 880 | (400) | (31.25) |
| Beer Tax and Licenses | 593 | 593 | 5,743 | 5,599 | (144) | (2.51) |
| Cigarette Tax | 3,078 | 8,023 | 27,536 | 78,899 | 51,363 | 186.53 |
| Estate Tax | 1,326 | 300 | 8,859 | 6,179 | (2,680) | (30.25) |
| Business Franchise Fees | 11 | 18 | 503 | 599 | 96 | 19.09 |
| Charter Tax | 61 | 145 | 3,471 | 3,788 | 317 | 9.13 |
| Use Tax | 5,092 | 5,114 | 63,328 | 71,658 | 8,330 | 13.15 |
| Property Transfer Tax | 596 | 561 | 6,245 | 7,371 | 1,126 | 18.03 |
| Property Tax | 608 | 718 | 3,349 | 3,262 | (87) | (2.60) |
| Insurance Tax | 17,403 | 17,891 | 68,960 | 71,008 | 2,048 | 2.97 |
| Departmental Collections | 1,051 | 1,090 | 8,609 | 15,764 | 7,155 | 83.11 |
| Corporate Income/Business Franchise Tax | 41,923 | 31,842 | 121,895 | 106,764 | (15,131) | (12.41) |
| Miscellaneous Receipts | 150 | 79 | 2,976 | 762 | (2,214) | (74.40) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | (100.00) |
| Interest Income | 1,667 | 1,193 | 15,327 | 6,477 | (8,850) | (57.74) |
| Severance Tax | 18,452 | 23,607 | 112,206 | 126,836 | 14,630 | 13.04 |
| Telecommunications Tax | 1,890 | 1,757 | 9,627 | 8,140 | (1,487) | (15.45) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| Smokeless Tobacco Tax | 383 | 382 | 3,452 | 3,537 | 85 | 2.46 |
| HB 102 - Lottery Transfers | 12,871 | 14,281 | 33,449 | 65,000 | 31,551 | 94.33 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | #DIV/0! |
| Video Lottery Transfers | 132 | 49 | 609 | 201 | (408) | (67.00) |
| TOTAL | \$ 248,327 | \$ 263,025 | \$ 2,021,325 | \$ 2,153,604 | \$ 132,279 | |
| Increase or Decrease Over Prior Period | | \$ 14,698 | | \$ 132,279 | | |
| % Increase or Decrease Over Prior Period | | 5.92% | | 6.54% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF APRIL
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col Apr. 2003-2004 | Actual Col Apr. 2003-2004 | Estimated Col 10 Months 2003-2004 | Actual Col 10 Months 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|---------------------------------|------------------------------|---|--------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 14,600 | \$ 15,780 | \$ 129,200 | \$ 146,094 | \$ 16,894 | 113.08 |
| Consumer Sales Tax | 937,200 | 75,900 | 76,190 | 771,600 | 759,786 | (11,814) | 98.47 |
| Personal Income Tax | 1,090,600 | 147,050 | 131,208 | 886,650 | 852,986 | (33,664) | 96.20 |
| Liquor Profit Transfers | 9,800 | 700 | 700 | 7,800 | 7,817 | 17 | 100.22 |
| Racing Fees | 3,000 | 700 | 0 | 2,000 | 880 | (1,120) | 44.00 |
| Beer Tax and Licenses | 8,500 | 700 | 676 | 6,400 | 6,275 | (125) | 98.05 |
| Cigarette Tax | 97,600 | 7,000 | 7,173 | 81,700 | 86,072 | 4,372 | 105.35 |
| Estate Tax | 7,100 | 400 | 562 | 6,200 | 6,741 | 541 | 108.73 |
| Business Franchise Fees | 1,900 | 20 | 16 | 650 | 615 | (35) | 94.62 |
| Charter Tax | 5,300 | 40 | 64 | 3,140 | 3,852 | 712 | 122.68 |
| Use Tax | 87,300 | 10,100 | 9,882 | 76,600 | 81,539 | 4,939 | 106.45 |
| Property Transfer Tax | 7,300 | 600 | 713 | 6,100 | 8,085 | 1,985 | 132.54 |
| Property Tax | 4,200 | 560 | 386 | 3,670 | 3,647 | (23) | 99.37 |
| Insurance Tax | 88,700 | 12,900 | 20,225 | 82,200 | 91,233 | 9,033 | 110.99 |
| Departmental Collections | 13,000 | 808 | 865 | 11,275 | 16,629 | 5,354 | 147.49 |
| Corporate Income/Business Franchise Tax | 167,500 | 29,500 | 31,108 | 134,800 | 137,873 | 3,073 | 102.28 |
| Miscellaneous Receipts | 2,500 | 70 | 90 | 2,190 | 852 | (1,338) | 38.90 |
| Miscellaneous Transfers | 500 | 0 | 0 | 500 | 0 | (500) | 0.00 |
| Interest Income | 15,000 | 1,650 | 1,047 | 11,900 | 7,524 | (4,376) | 63.23 |
| Severance Tax | 149,800 | 11,800 | 19,406 | 113,700 | 146,242 | 32,542 | 128.62 |
| Telecommunications Tax | 11,500 | 700 | 1,005 | 8,600 | 9,145 | 545 | 106.34 |
| Special Revenue Transfer | 2,500 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 5,200 | 430 | 373 | 4,230 | 3,910 | (320) | 92.43 |
| HB 102 - Lottery Transfers | 126,800 | 28,100 | 2,370 | 63,900 | 67,370 | 3,470 | 105.43 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 8 | 0 | 209 | 209 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 344,328 | \$ 319,847 | \$ 2,443,080 | \$ 2,473,451 | \$ 30,371 | |
| Increase or Decrease Over Estimate | | | \$ (24,481) | | \$ 30,371 | | |
| Percent Collected | | | 92.89% | | 101.24% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Administration, John Musgrave, Acting Cabinet Secretary
Prepared by the State Budget Office
May 3, 2004

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2002-2003 VS APRIL 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col Apr. 2002-2003 | Actual Col Apr. 2003-2004 | Actual Col 10 Months 2002-2003 | Actual Col 10 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|--|------------------------------|------------------------------|--------------------------------------|--------------------------------------|--|--|
| Business and Occupation Tax | \$ 10,201 | \$ 15,780 | \$ 140,197 | \$ 146,094 | \$ 5,897 | 4.21 |
| Consumer Sales Tax | 75,038 | 76,190 | 736,156 | 759,786 | 23,630 | 3.21 |
| Personal Income Tax | 132,493 | 131,208 | 859,382 | 852,986 | (6,396) | (0.74) |
| Liquor Profit Transfers | 500 | 700 | 6,265 | 7,817 | 1,552 | 24.77 |
| Racing Fees | 0 | 0 | 1,280 | 880 | (400) | (31.25) |
| Beer Tax and Licenses | 604 | 676 | 6,347 | 6,275 | (72) | (1.13) |
| Cigarette Tax | 2,587 | 7,173 | 30,122 | 86,072 | 55,950 | 185.74 |
| Estate Tax | 448 | 562 | 9,307 | 6,741 | (2,566) | (27.57) |
| Business Franchise Fees | 14 | 16 | 517 | 615 | 98 | 18.96 |
| Charter Tax | 45 | 64 | 3,516 | 3,852 | 336 | 9.56 |
| Use Tax | 8,766 | 9,882 | 72,094 | 81,539 | 9,445 | 13.10 |
| Property Transfer Tax | 627 | 713 | 6,872 | 8,085 | 1,213 | 17.65 |
| Property Tax | 473 | 386 | 3,822 | 3,647 | (175) | (4.58) |
| Insurance Tax | 20,301 | 20,225 | 89,261 | 91,233 | 1,972 | 2.21 |
| Departmental Collections | 670 | 865 | 9,279 | 16,629 | 7,350 | 79.21 |
| Corporate Income/Business Franchise Tax | 28,818 | 31,108 | 150,713 | 137,873 | (12,840) | (8.52) |
| Miscellaneous Receipts | 97 | 90 | 3,073 | 852 | (2,221) | (72.27) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | (100.00) |
| Interest Income | 1,064 | 1,047 | 16,392 | 7,524 | (8,868) | (54.10) |
| Severance Tax | 11,384 | 19,406 | 123,590 | 146,242 | 22,652 | 18.33 |
| Telecommunications Tax | 1,088 | 1,005 | 10,715 | 9,145 | (1,570) | (14.65) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 389 | 373 | 3,841 | 3,910 | 69 | 1.80 |
| HB 102 - Lottery Transfers | 24,877 | 2,370 | 58,326 | 67,370 | 9,044 | 15.51 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 131 | 8 | 740 | 209 | (531) | (71.76) |
| TOTAL | \$ 320,615 | \$ 319,847 | \$ 2,341,940 | \$ 2,473,451 | \$ 131,511 | |
| Increase or Decrease Over Prior Period | | \$ (768) | | \$ 131,511 | | |
| % Increase or Decrease Over Prior Period | | -0.24% | | 5.62% | | |

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2002-2003 VS MAY 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col May 2002-2003 | Actual Col May 2003-2004 | Actual Col 11 Months 2002-2003 | Actual Col 11 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|---|-----------------------------|-----------------------------|--------------------------------------|--------------------------------------|--|--|
| Business and Occupation Tax | \$ 14,432 | \$ 9,627 | \$ 154,629 | \$ 155,722 | \$ 1,093 | 0.71 |
| Consumer Sales Tax | 72,989 | 77,654 | 809,146 | 837,439 | 28,293 | 3.50 |
| Personal Income Tax | 106,119 | 98,594 | 965,501 | 951,580 | (13,921) | (1.44) |
| Liquor Profit Transfers | 1,000 | 1,300 | 7,265 | 9,117 | 1,852 | 25.49 |
| Racing Fees | 240 | 0 | 1,520 | 880 | (640) | (42.11) |
| Beer Tax and Licenses | 951 | 1,062 | 7,298 | 7,337 | 39 | 0.53 |
| Cigarette Tax | 6,646 | 8,756 | 36,769 | 94,829 | 58,060 | 157.90 |
| Estate Tax | 1,029 | 659 | 10,336 | 7,400 | (2,936) | (28.41) |
| Business Franchise Fees | 131 | 27 | 648 | 642 | (6) | (0.93) |
| Charter Tax | 588 | 80 | 4,104 | 3,932 | (172) | (4.19) |
| Use Tax | 5,718 | 6,010 | 77,812 | 87,549 | 9,737 | 12.51 |
| Property Transfer Tax | 696 | 949 | 7,568 | 9,034 | 1,466 | 19.37 |
| Property Tax | 203 | 252 | 4,026 | 3,899 | (127) | (3.15) |
| Insurance Tax | 1,174 | 984 | 90,435 | 92,216 | 1,781 | 1.97 |
| Departmental Collections | 474 | 856 | 9,753 | 17,485 | 7,732 | 79.28 |
| Corporate Income/Business Franchise Tax | 614 | 6,005 | 151,326 | 143,878 | (7,448) | (4.92) |
| Miscellaneous Receipts | 65 | 68 | 3,137 | 920 | (2,217) | (70.67) |
| Miscellaneous Transfers | 0 | 0 | 133 | 0 | (133) | (100.00) |
| Interest Income | 1,177 | 502 | 17,569 | 8,026 | (9,543) | (54.32) |
| Severance Tax | 18,690 | 18,617 | 142,279 | 164,860 | 22,581 | 15.87 |
| Telecommunications Tax | 985 | 184 | 11,700 | 9,329 | (2,371) | (20.26) |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Smokeless Tobacco Tax | 395 | 434 | 4,236 | 4,343 | 107 | 2.53 |
| HB 102 - Lottery Transfers | 6,674 | 21,515 | 65,000 | 88,885 | 23,885 | 36.75 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 272 | 26 | 1,012 | 235 | (777) | (76.78) |
| Refundable Credit Reimbursement - Lottery | 0 | 2,753 | 0 | 2,753 | 2,753 | 0.00 |
| TOTAL | \$ 241,262 | \$ 256,914 | \$ 2,583,202 | \$ 2,730,365 | \$ 147,163 | |
| Increase or Decrease Over Prior Period | | \$ 15,652 | | \$ 147,163 | | |
| % Increase or Decrease Over Prior Period | | 6.49% | | 5.70% | | |

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF JUNE
FISCAL YEAR 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimate 2003-2004 | Estimated Col June 2003-2004 | Actual Col June 2003-2004 | Estimated Col 12 Months 2003-2004 | Actual Col 12 Months 2003-2004 | Increase or Decrease Over Estimate | Percent Collected |
|---|-----------------------|---------------------------------|------------------------------|---|--------------------------------------|--|----------------------|
| Business and Occupation Tax | \$ 170,500 | \$ 26,100 | \$ 21,673 | \$ 170,500 | \$ 177,395 | \$ 6,895 | 104.04 |
| Consumer Sales Tax | 937,200 | 89,300 | 90,553 | 937,200 | 927,992 | (9,208) | 99.02 |
| Personal Income Tax | 1,090,600 | 103,500 | 116,632 | 1,090,600 | 1,068,212 | (22,388) | 97.95 |
| Liquor Profit Transfers | 9,800 | 700 | 700 | 9,800 | 9,817 | 17 | 100.17 |
| Racing Fees | 3,000 | 1,000 | 1,190 | 3,000 | 2,070 | (930) | 69.00 |
| Beer Tax and Licenses | 8,500 | 1,100 | 976 | 8,500 | 8,313 | (187) | 97.80 |
| Cigarette Tax | 97,600 | 7,300 | 8,048 | 97,600 | 102,877 | 5,277 | 105.41 |
| Estate Tax | 7,100 | 400 | 1,901 | 7,100 | 9,301 | 2,201 | 131.00 |
| Business Franchise Fees | 1,900 | 870 | 988 | 1,900 | 1,631 | (269) | 85.84 |
| Charter Tax | 5,300 | 1,400 | 2,022 | 5,300 | 5,953 | 653 | 112.32 |
| Use Tax | 87,300 | 4,600 | 5,824 | 87,300 | 93,373 | 6,073 | 106.96 |
| Property Transfer Tax | 7,300 | 640 | 1,095 | 7,300 | 10,129 | 2,829 | 138.75 |
| Property Tax | 4,200 | 340 | 78 | 4,200 | 3,977 | (223) | 94.69 |
| Insurance Tax | 88,700 | 500 | 1,031 | 88,700 | 93,248 | 4,548 | 105.13 |
| Departmental Collections | 13,000 | 848 | 981 | 13,000 | 18,466 | 5,466 | 142.05 |
| Corporate Income/Business Franchise Tax | 167,500 | 32,200 | 37,637 | 167,500 | 181,515 | 14,015 | 108.37 |
| Miscellaneous Receipts | 2,500 | 170 | 72 | 2,500 | 992 | (1,508) | 39.68 |
| Miscellaneous Transfers | 500 | 0 | 23 | 500 | 23 | (477) | 4.60 |
| Interest Income | 15,000 | 1,800 | (1,024) | 15,000 | 7,001 | (7,999) | 46.67 |
| Severance Tax | 149,800 | 20,900 | 19,494 | 149,800 | 184,354 | 34,554 | 123.07 |
| Telecommunications Tax | 11,500 | 1,800 | 1,688 | 11,500 | 11,017 | (483) | 95.80 |
| Special Revenue Transfer | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 0 | 100.00 |
| Smokeless Tobacco Tax | 5,200 | 540 | 388 | 5,200 | 4,732 | (468) | 91.00 |
| HB 102 - Lottery Transfers | 126,800 | 56,100 | 37,915 | 126,800 | 126,800 | 0 | 100.00 |
| JOBS/Growth Tax Relief - Transfer | 28,075 | 0 | 0 | 28,075 | 28,075 | 0 | 100.00 |
| Video Lottery Transfers | 0 | 0 | 70 | 0 | 305 | 305 | 0.00 |
| Refundable Credit Reimbursement - Lottery | 0 | 0 | 120 | 0 | 2,873 | 2,873 | 0.00 |
| TOTAL | \$ 3,041,375 | \$ 354,608 | \$ 352,575 | \$ 3,041,375 | \$ 3,082,941 | \$ 41,566 | |
| Increase or Decrease Over Estimate | | | \$ (2,033) | | \$ 41,566 | | |
| Percent Collected | | | 99.43% | | 101.37% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, John Musgrave, Acting Cabinet Secretary
Prepared by the State Budget Office
July 1, 2004

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2002-2003 VS JUNE 2003-2004
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Col June 2002-2003 | Actual Col June 2003-2004 | Actual Col 12 Months 2002-2003 | Actual Col 12 Months 2003-2004 | Increase or Decrease Over Prior Period | % Increase or Decrease Over Prior Period |
|---|------------------------------|------------------------------|--------------------------------------|--------------------------------------|--|--|
| Business and Occupation Tax | \$ 23,787 | \$ 21,673 | \$ 178,415 | \$ 177,395 | \$ (1,020) | (0.57) |
| Consumer Sales Tax | 85,366 | 90,553 | 894,511 | 927,992 | 33,481 | 3.74 |
| Personal Income Tax | 90,022 | 116,632 | 1,055,523 | 1,068,212 | 12,689 | 1.20 |
| Liquor Profit Transfers | 0 | 700 | 7,265 | 9,817 | 2,552 | 35.13 |
| Racing Fees | 0 | 1,190 | 1,520 | 2,070 | 550 | 36.18 |
| Beer Tax and Licenses | 1,086 | 976 | 8,384 | 8,313 | (71) | (0.85) |
| Cigarette Tax | 8,294 | 8,048 | 45,062 | 102,877 | 57,815 | 128.30 |
| Estate Tax | 500 | 1,901 | 10,836 | 9,301 | (1,535) | (14.17) |
| Business Franchise Fees | 929 | 988 | 1,577 | 1,631 | 54 | 3.42 |
| Charter Tax | 1,023 | 2,022 | 5,127 | 5,953 | 826 | 16.11 |
| Use Tax | 6,031 | 5,824 | 83,843 | 93,373 | 9,530 | 11.37 |
| Property Transfer Tax | 797 | 1,095 | 8,366 | 10,129 | 1,763 | 21.07 |
| Property Tax | 95 | 78 | 4,120 | 3,977 | (143) | (3.47) |
| Insurance Tax | 2,353 | 1,031 | 92,788 | 93,248 | 460 | 0.50 |
| Departmental Collections | 518 | 981 | 10,270 | 18,466 | 8,196 | 79.81 |
| Corporate Income/Business Franchise Tax | 29,852 | 37,637 | 181,179 | 181,515 | 336 | 0.19 |
| Miscellaneous Receipts | 127 | 72 | 3,265 | 992 | (2,273) | (69.62) |
| Miscellaneous Transfers | 0 | 23 | 133 | 23 | (110) | (82.71) |
| Interest Income | 2,768 | (1,024) | 20,338 | 7,001 | (13,337) | (65.58) |
| Severance Tax | 20,034 | 19,494 | 162,314 | 184,354 | 22,040 | 13.58 |
| Telecommunications Tax | 1,011 | 1,688 | 12,711 | 11,017 | (1,694) | (13.33) |
| Special Revenue Transfer | 3,000 | 2,500 | 3,000 | 2,500 | (500) | (16.67) |
| Smokeless Tobacco Tax | 391 | 388 | 4,627 | 4,732 | 105 | 2.27 |
| HB 102 - Lottery Transfers | 55,700 | 37,915 | 120,700 | 126,800 | 6,100 | 5.05 |
| JOBS/Growth Tax Relief - Transfer | 0 | 0 | 0 | 28,075 | 28,075 | 0.00 |
| Video Lottery Transfers | 75 | 70 | 1,087 | 305 | (782) | (71.94) |
| Refundable Credit Reimbursement - Lottery | 0 | 120 | 0 | 2,873 | 2,873 | 0.00 |
| TOTAL | \$ 333,759 | \$ 352,575 | \$ 2,916,961 | \$ 3,082,941 | \$ 165,980 | |
| Increase or Decrease Over Prior Period | | \$ 18,816 | | \$ 165,980 | | |
| % Increase or Decrease Over Prior Period | | 5.64% | | 5.69% | | |