

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
JULY 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections July 2023	Actual Collections July 2023	Estimated Collections 1 Month July 23-July 23	Actual Collections 1 Month July 23-July 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 7,700	\$ 8,994	\$ 7,700	\$ 8,994	\$ 1,294	117%
Consumer Sales Tax/Use Tax	1,763,700	99,100	93,636	99,100	93,636	(5,464)	94%
Personal Income Tax	2,004,000	131,700	145,584	131,700	145,584	13,884	111%
Liquor Profit Transfers	26,500	2,500	3,733	2,500	3,733	1,233	149%
Beer Tax and Licenses	7,000	700	707	700	707	7	101%
Tobacco Products Tax	157,400	14,100	13,720	14,100	13,720	(380)	97%
Business Franchise Fees	750	50	106	50	106	56	213%
Property Transfer Tax	10,000	1,300	745	1,300	745	(555)	57%
Property Tax	8,000	100	202	100	202	102	202%
Insurance Tax	117,000	25,800	25,501	25,800	25,501	(299)	99%
Departmental Collections	25,114	1,200	1,166	1,200	1,166	(34)	97%
Corporation Net Income Tax	210,000	10,500	18,985	10,500	18,985	8,485	181%
Miscellaneous Transfers	2,000	40	0	40	0	(40)	0%
Interest Income	38,900	3,800	16,724	3,800	16,724	12,924	440%
Severance Tax	313,000	27,400	3,756	27,400	3,756	(23,644)	14%
Miscellaneous Receipts	2,000	90	125	90	125	35	139%
HB 102 - Lottery Transfers	65,000	0	0	0	0	0	0%
Soft Drink Excise Tax	12,900	1,100	1,195	1,100	1,195	95	109%
Liquor License Renewal	736	91	99	91	99	8	109%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Charter Tax	0	0	0	0	0	0	0%
Video Lottery Transfers	0	0	18	0	18	18	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 327,271	\$ 334,994	\$ 327,271	\$ 334,994	\$ 7,723	
Increase or Decrease Over Estimate			\$ 7,723		\$ 7,723		
Percent Collected			102%		102%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
August 1, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2022 VS JULY 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2022	Actual Collections July 2023	Actual Collections 1 Month July 22-July 22	Actual Collections 1 Month July 23-July 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,285	\$ 8,994	\$ 7,285	\$ 8,994	\$ 1,709	23%
Consumer Sales Tax/Use Tax	96,278	93,636	96,278	93,636	(2,642)	-3%
Personal Income Tax	161,223	145,584	161,223	145,584	(15,639)	-10%
Liquor Profit Transfers	2,789	3,733	2,789	3,733	943	34%
Beer Tax and Licenses	706	707	706	707	2	0%
Tobacco Products Tax	13,883	13,720	13,883	13,720	(163)	-1%
Business Franchise Fees	86	106	86	106	21	24%
Property Transfer Tax	1,648	745	1,648	745	(903)	-55%
Property Tax	81	202	81	202	121	149%
Insurance Tax	24,786	25,501	24,786	25,501	715	3%
Departmental Collections	1,209	1,166	1,209	1,166	(43)	-4%
Corporation Net Income Tax	14,419	18,985	14,419	18,985	4,566	32%
Miscellaneous Transfers	0	0	0	0	0	0%
Interest Income	634	16,724	634	16,724	16,090	2540%
Severance Tax	54,641	3,756	54,641	3,756	(50,885)	-93%
Miscellaneous Receipts	93	125	93	125	32	35%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Soft Drink Excise Tax	1,237	1,195	1,237	1,195	(42)	-3%
Liquor License Renewal	101	99	101	99	(3)	-2%
Senior Citizen Tax Credit Reimbursement	0	0	0	0	0	0%
Charter Tax	0	0	0	0	0	0%
Video Lottery Transfers	0	18	0	18	18	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 381,098	\$ 334,994	\$ 381,098	\$ 334,994	\$ (46,104)	
Increase or Decrease Over Prior Period		\$ (46,104)		\$ (46,104)		
% Increase or Decrease Over Prior Period		-12%		-12%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
AUGUST 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections August 2023	Actual Collections August 2023	Estimated Collections 2 Months July 23-Aug 23	Actual Collections 2 Months July 23-Aug 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 10,000	\$ 9,411	\$ 17,700	\$ 18,405	\$ 705	104%
Consumer Sales Tax/Use Tax	1,763,700	152,600	159,002	251,700	252,638	938	100%
Personal Income Tax	2,004,000	155,700	141,017	287,400	286,601	(799)	100%
Liquor Profit Transfers	26,500	2,500	2,768	5,000	6,500	1,500	130%
Beer Tax and Licenses	7,000	600	599	1,300	1,307	7	101%
Tobacco Products Tax	157,400	14,000	14,876	28,100	28,595	495	102%
Business Franchise Fees	750	50	90	100	196	96	196%
Property Transfer Tax	10,000	900	2,223	2,200	2,967	767	135%
Property Tax	8,000	400	511	500	713	213	143%
Insurance Tax	117,000	400	286	26,200	25,787	(413)	98%
Departmental Collections	25,114	1,440	1,723	2,640	2,888	248	109%
Corporation Net Income Tax	210,000	2,500	8,303	13,000	27,287	14,287	210%
Miscellaneous Transfers	2,000	100	10	140	10	(130)	7%
Interest Income	38,900	4,000	20,244	7,800	36,968	29,168	474%
Severance Tax	313,000	35,000	41,200	62,400	44,956	(17,444)	72%
Miscellaneous Receipts	2,000	180	246	270	371	101	137%
HB 102 - Lottery Transfers	65,000	6,250	6,544	6,250	6,544	294	105%
Soft Drink Excise Tax	12,900	1,100	1,259	2,200	2,454	254	112%
Liquor License Renewal	736	45	43	136	141	5	104%
Senior Citizen Tax Credit Reimbursement	10,000	200	403	200	403	203	201%
Charter Tax	0	0	0	0	0	0	0%
Video Lottery Transfers	0	0	30	0	48	48	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 387,965	\$ 410,786	\$ 715,236	\$ 745,781	\$ 30,545	
Increase or Decrease Over Estimate			\$ 22,821		\$ 30,545		
Percent Collected			106%		104%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2022 VS AUGUST 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2022	Actual Collections August 2023	Actual Collections 2 Months July 22-Aug 22	Actual Collections 2 Months July 23-Aug 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,994	\$ 9,411	\$ 18,279	\$ 18,405	\$ 126	1%
Consumer Sales Tax/Use Tax	150,884	159,002	247,162	252,638	\$ 5,476	2%
Personal Income Tax	186,022	141,017	347,245	286,601	\$ (60,644)	-17%
Liquor Profit Transfers	2,174	2,768	4,963	6,500	\$ 1,537	31%
Beer Tax and Licenses	575	599	1,281	1,307	\$ 26	2%
Tobacco Products Tax	14,774	14,876	28,657	28,595	\$ (62)	0%
Business Franchise Fees	(24)	90	62	196	\$ 134	216%
Property Transfer Tax	1,285	2,223	2,932	2,967	\$ 35	1%
Property Tax	397	511	478	713	\$ 235	49%
Insurance Tax	416	286	25,201	25,787	\$ 586	2%
Departmental Collections	1,625	1,723	2,834	2,888	\$ 54	2%
Corporation Net Income Tax	(6,128)	8,303	8,291	27,287	\$ 18,996	229%
Miscellaneous Transfers	172	10	172	10	\$ (162)	-94%
Interest Income	6,372	20,244	7,006	36,968	\$ 29,962	428%
Severance Tax	129,207	41,200	183,849	44,956	\$ (138,893)	-76%
Miscellaneous Receipts	236	246	329	371	\$ 42	13%
HB 102 - Lottery Transfers	6,285	6,544	6,285	6,544	\$ 259	4%
Soft Drink Excise Tax	786	1,259	2,022	2,454	\$ 432	21%
Liquor License Renewal	117	43	218	141	\$ (77)	-35%
Senior Citizen Tax Credit Reimbursement	827	403	827	403	\$ (424)	-51%
Charter Tax	0	0	1	0	\$ (1)	0%
Video Lottery Transfers	3	30	3	48	\$ 45	1492%
Tax Amnesty	0	0	0	0	\$ -	0%
TOTAL	\$ 506,999	\$ 410,786	\$ 888,097	\$ 745,781	\$ (142,316)	
Increase or Decrease Over Prior Period		\$ (96,213)		\$ (142,316)		
% Increase or Decrease Over Prior Period		-19%		-16%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
SEPTEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections September 2023	Actual Collections September 2023	Estimated Collections 3 Months July 23-Sept 23	Actual Collections 3 Months July 23-Sept 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 8,500	\$ 7,629	\$ 26,200	\$ 26,034	\$ (166)	99%
Consumer Sales Tax/Use Tax	1,763,700	150,600	161,895	402,300	414,534	12,234	103%
Personal Income Tax	2,004,000	208,500	320,913	495,900	607,514	111,614	123%
Liquor Profit Transfers	26,500	2,500	2,547	7,500	9,047	1,547	121%
Beer Tax and Licenses	7,000	600	555	1,900	1,862	(38)	98%
Tobacco Products Tax	157,400	13,800	15,958	41,900	44,553	2,653	106%
Business Franchise Fees	750	85	77	185	274	89	148%
Property Transfer Tax	10,000	900	1,188	3,100	4,156	1,056	134%
Property Tax	8,000	2,100	3,127	2,600	3,840	1,240	148%
Insurance Tax	117,000	400	232	26,600	26,019	(581)	98%
Departmental Collections	25,114	1,450	1,537	4,090	4,425	335	108%
Corporation Net Income Tax	210,000	42,500	98,656	55,500	125,943	70,443	227%
Miscellaneous Transfers	2,000	1,000	150	1,140	160	(980)	14%
Interest Income	38,900	4,000	20,474	11,800	57,442	45,642	487%
Severance Tax	313,000	23,100	27,505	85,500	72,461	(13,039)	85%
Miscellaneous Receipts	2,000	180	1,753	450	2,124	1,674	472%
HB 102 - Lottery Transfers	65,000	6,550	6,709	12,800	13,253	453	104%
Soft Drink Excise Tax	12,900	1,100	1,074	3,300	3,528	228	107%
Liquor License Renewal	736	45	43	181	184	3	102%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	200	403	203	201%
Charter Tax	0	0	1	0	1	1	0%
Video Lottery Transfers	0	0	121	0	169	169	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 467,910	\$ 672,144	\$ 1,183,146	\$ 1,417,924	\$ 234,778	
Increase or Decrease Over Estimate			\$ 204,234		\$ 234,778		
Percent Collected			144%		120%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 2, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2022 VS SEPTEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections September 2022	Actual Collections September 2023	Actual Collections 3 Months July 22-Sept 22	Actual Collections 3 Months July 23-Sept 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,938	\$ 7,629	\$ 27,217	\$ 26,034	\$ (1,183)	-4%
Consumer Sales Tax/Use Tax	147,693	161,895	394,856	414,534	\$ 19,678	5%
Personal Income Tax	260,915	320,913	608,160	607,514	\$ (646)	0%
Liquor Profit Transfers	3,529	2,547	8,492	9,047	\$ 555	7%
Beer Tax and Licenses	556	555	1,837	1,862	\$ 25	1%
Tobacco Products Tax	14,156	15,958	42,813	44,553	\$ 1,740	4%
Business Franchise Fees	124	77	187	274	\$ 87	46%
Property Transfer Tax	1,416	1,188	4,348	4,156	\$ (192)	-4%
Property Tax	2,958	3,127	3,436	3,840	\$ 404	12%
Insurance Tax	370	232	25,571	26,019	\$ 448	2%
Departmental Collections	1,539	1,537	4,373	4,425	\$ 52	1%
Corporation Net Income Tax	94,630	98,656	102,921	125,943	\$ 23,022	22%
Miscellaneous Transfers	90	150	262	160	\$ (102)	-39%
Interest Income	5,401	20,474	12,407	57,442	\$ 45,035	363%
Severance Tax	88,302	27,505	272,150	72,461	\$ (199,689)	-73%
Miscellaneous Receipts	216	1,753	545	2,124	\$ 1,579	290%
HB 102 - Lottery Transfers	6,562	6,709	12,847	13,253	\$ 406	3%
Soft Drink Excise Tax	1,191	1,074	3,214	3,528	\$ 314	10%
Liquor License Renewal	125	43	343	184	\$ (159)	-46%
Senior Citizen Tax Credit Reimbursement	0	0	827	403	\$ (424)	-51%
Charter Tax	1	1	1	1	\$ (0)	0%
Video Lottery Transfers	48	121	51	169	\$ 118	231%
Tax Amnesty	0	0	0	0	\$ -	0%
TOTAL	\$ 638,760	\$ 672,144	\$ 1,526,858	\$ 1,417,924	\$ (108,934)	
Increase or Decrease Over Prior Period		\$ 33,384		\$ (108,934)		
% Increase or Decrease Over Prior Period		5%		-7%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
OCTOBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections October 2023	Actual Collections October 2023	Estimated Collections 4 Months July 23-Oct 23	Actual Collections 4 Months July 23-Oct 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 8,300	\$ 10,015	\$ 34,500	\$ 36,049	\$ 1,549	104%
Consumer Sales Tax/Use Tax	1,763,700	125,500	125,189	527,800	539,722	11,922	102%
Personal Income Tax	2,004,000	179,500	189,270	675,400	796,784	121,384	118%
Liquor Profit Transfers	26,500	2,500	2,523	10,000	11,570	1,570	116%
Beer Tax and Licenses	7,000	500	440	2,400	2,301	(99)	96%
Tobacco Products Tax	157,400	13,500	9,358	55,400	53,912	(1,488)	97%
Business Franchise Fees	750	50	58	235	331	96	141%
Property Transfer Tax	10,000	900	1,080	4,000	5,236	1,236	131%
Property Tax	8,000	1,050	1,144	3,650	4,984	1,334	137%
Insurance Tax	117,000	24,750	26,221	51,350	52,240	890	102%
Departmental Collections	25,114	1,390	1,394	5,480	5,819	339	106%
Corporation Net Income Tax	210,000	10,600	26,345	66,100	152,288	86,188	230%
Miscellaneous Transfers	2,000	100	0	1,240	160	(1,080)	13%
Interest Income	38,900	3,800	17,015	15,600	74,457	58,857	477%
Severance Tax	313,000	3,000	(37,490)	88,500	34,971	(53,529)	40%
Miscellaneous Receipts	2,000	150	10,187	600	12,311	11,711	2052%
HB 102 - Lottery Transfers	65,000	6,150	6,089	18,950	19,341	391	102%
Soft Drink Excise Tax	12,900	1,300	1,211	4,600	4,738	138	103%
Liquor License Renewal	736	91	99	272	283	11	104%
Senior Citizen Tax Credit Reimbursement	10,000	300	624	500	1,027	527	205%
Charter Tax	0	0	1	0	2	2	0%
Video Lottery Transfers	0	0	66	0	235	235	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 383,431	\$ 390,836	\$ 1,566,577	\$ 1,808,761	\$ 242,184	
Increase or Decrease Over Estimate			\$ 7,405		\$ 242,184		
Percent Collected			102%		115%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2022 VS OCTOBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2022	Actual Collections October 2023	Actual Collections 4 Months July 22-Oct 22	Actual Collections 4 Months July 23-Oct 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,596	\$ 10,015	\$ 35,813	\$ 36,049	\$ 236	1%
Consumer Sales Tax/Use Tax	123,486	125,189	518,342	539,722	\$ 21,380	4%
Personal Income Tax	215,129	189,270	823,288	796,784	\$ (26,504)	-3%
Liquor Profit Transfers	2,525	2,523	11,018	11,570	\$ 552	5%
Beer Tax and Licenses	491	440	2,327	2,301	\$ (26)	-1%
Tobacco Products Tax	12,658	9,358	55,471	53,912	\$ (1,559)	-3%
Business Franchise Fees	63	58	249	331	\$ 82	33%
Property Transfer Tax	1,356	1,080	5,705	5,236	\$ (469)	-8%
Property Tax	984	1,144	4,420	4,984	\$ 564	13%
Insurance Tax	24,688	26,221	50,260	52,240	\$ 1,980	4%
Departmental Collections	1,333	1,394	5,706	5,819	\$ 113	2%
Corporation Net Income Tax	19,145	26,345	122,065	152,288	\$ 30,223	25%
Miscellaneous Transfers	0	0	262	160	\$ (102)	-39%
Interest Income	4,537	17,015	16,944	74,457	\$ 57,513	339%
Severance Tax	69,080	(37,490)	341,230	34,971	\$ (306,259)	-90%
Miscellaneous Receipts	191	10,187	735	12,311	\$ 11,576	1575%
HB 102 - Lottery Transfers	6,143	6,089	18,990	19,341	\$ 351	2%
Soft Drink Excise Tax	1,515	1,211	4,730	4,738	\$ 8	0%
Liquor License Renewal	99	99	442	283	\$ (159)	-36%
Senior Citizen Tax Credit Reimbursement	564	624	1,390	1,027	\$ (363)	-26%
Charter Tax	0	1	2	2	\$ (0)	0%
Video Lottery Transfers	12	66	63	235	\$ 172	273%
Tax Amnesty	0	0	0	0	\$ 0	0%
TOTAL	\$ 492,595	\$ 390,836	\$ 2,019,452	\$ 1,808,761	\$ (210,691)	
Increase or Decrease Over Prior Period		\$ (101,759)		\$ (210,691)		
% Increase or Decrease Over Prior Period		-21%		-10%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
NOVEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections November 2023	Actual Collections November 2023	Estimated Collections 5 Months July 23-Nov 23	Actual Collections 5 Months July 23-Nov 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 7,300	\$ 7,863	\$ 41,800	\$ 43,913	\$ 2,113	105%
Consumer Sales Tax/Use Tax	1,763,700	156,600	162,009	684,400	701,731	17,331	103%
Personal Income Tax	2,004,000	131,400	140,739	806,800	937,523	130,723	116%
Liquor Profit Transfers	26,500	2,000	2,019	12,000	13,589	1,589	113%
Beer Tax and Licenses	7,000	500	539	2,900	2,841	(59)	98%
Tobacco Products Tax	157,400	12,700	12,254	68,100	66,166	(1,934)	97%
Business Franchise Fees	750	60	68	295	399	104	135%
Property Transfer Tax	10,000	900	939	4,900	6,175	1,275	126%
Property Tax	8,000	400	618	4,050	5,602	1,552	138%
Insurance Tax	117,000	600	(45)	51,950	52,195	245	100%
Departmental Collections	25,114	1,380	1,365	6,860	7,184	324	105%
Corporation Net Income Tax	210,000	3,000	9,501	69,100	161,789	92,689	234%
Miscellaneous Transfers	2,000	20	301	1,260	461	(799)	37%
Interest Income	38,900	3,900	17,788	19,500	92,245	72,745	473%
Severance Tax	313,000	32,400	41,320	120,900	76,291	(44,609)	63%
Miscellaneous Receipts	2,000	180	201	780	12,512	11,732	1604%
HB 102 - Lottery Transfers	65,000	6,350	6,087	25,300	25,428	128	101%
Soft Drink Excise Tax	12,900	1,000	1,152	5,600	5,891	291	105%
Liquor License Renewal	736	45	43	317	325	8	103%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	1,027	527	205%
Charter Tax	0	0	0	0	2	2	0%
Video Lottery Transfers	0	0	24	0	259	259	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 360,735	\$ 404,786	\$ 1,927,312	\$ 2,213,546	\$ 286,234	
Increase or Decrease Over Estimate			\$ 44,051		\$ 286,234		
Percent Collected			112%		115%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2022 VS NOVEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2022	Actual Collections November 2023	Actual Collections 5 Months July 22-Nov 22	Actual Collections 5 Months July 23-Nov 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,848	\$ 7,863	\$ 42,661	\$ 43,913	\$ 1,252	3%
Consumer Sales Tax/Use Tax	153,201	162,009	671,543	701,731	\$ 30,188	4%
Personal Income Tax	158,918	140,739	982,206	937,523	\$ (44,683)	-5%
Liquor Profit Transfers	2,018	2,019	13,036	13,589	\$ 553	4%
Beer Tax and Licenses	574	539	2,902	2,841	\$ (61)	-2%
Tobacco Products Tax	14,404	12,254	69,875	66,166	\$ (3,709)	-5%
Business Franchise Fees	30	68	279	399	\$ 120	43%
Property Transfer Tax	1,123	939	6,828	6,175	\$ (653)	-10%
Property Tax	378	618	4,799	5,602	\$ 803	17%
Insurance Tax	585	(45)	50,845	52,195	\$ 1,350	3%
Departmental Collections	1,406	1,365	7,112	7,184	\$ 72	1%
Corporation Net Income Tax	11,830	9,501	133,895	161,789	\$ 27,894	21%
Miscellaneous Transfers	0	301	262	461	\$ 199	76%
Interest Income	8,835	17,788	25,779	92,245	\$ 66,466	258%
Severance Tax	112,366	41,320	453,596	76,291	\$ (377,305)	-83%
Miscellaneous Receipts	226	201	961	12,512	\$ 11,551	1202%
HB 102 - Lottery Transfers	6,340	6,087	25,330	25,428	\$ 98	0%
Soft Drink Excise Tax	1,092	1,152	5,822	5,891	\$ 69	1%
Liquor License Renewal	43	43	485	325	\$ (160)	-33%
Senior Citizen Tax Credit Reimbursement	0	0	1,390	1,027	\$ (363)	-26%
Charter Tax	0	0	2	2	\$ 0	0%
Video Lottery Transfers	7	24	70	259	\$ 189	269%
Tax Amnesty	0	0	0	0	\$ -	0%
TOTAL	\$ 480,224	\$ 404,786	\$ 2,499,678	\$ 2,213,546	\$ (286,132)	
Increase or Decrease Over Prior Period		\$ (75,438)		\$ (286,132)		
% Increase or Decrease Over Prior Period		-16%		-11%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
DECEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections December 2023	Actual Collections December 2023	Estimated Collections 6 Months July 23-Dec 23	Actual Collections 6 Months July 23-Dec 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 8,000	\$ 7,933	\$ 49,800	\$ 51,845	\$ 2,045	104%
Consumer Sales Tax/Use Tax	1,763,700	164,700	168,384	849,100	870,115	21,015	102%
Personal Income Tax	2,004,000	166,100	236,827	972,900	1,174,350	201,450	121%
Liquor Profit Transfers	26,500	2,000	2,020	14,000	15,609	1,609	111%
Beer Tax and Licenses	7,000	500	490	3,400	3,331	(69)	98%
Tobacco Products Tax	157,400	13,400	13,549	81,500	79,714	(1,786)	98%
Business Franchise Fees	750	65	(18)	360	381	21	106%
Property Transfer Tax	10,000	750	856	5,650	7,031	1,381	124%
Property Tax	8,000	100	161	4,150	5,763	1,613	139%
Insurance Tax	117,000	200	(153)	52,150	52,042	(108)	100%
Departmental Collections	25,114	1,600	1,104	8,460	8,288	(172)	98%
Corporation Net Income Tax	210,000	40,100	56,535	109,200	218,323	109,123	200%
Miscellaneous Transfers	2,000	200	237	1,460	698	(762)	48%
Interest Income	38,900	3,800	22,079	23,300	114,324	91,024	491%
Severance Tax	313,000	24,300	35,820	145,200	112,110	(33,090)	77%
Miscellaneous Receipts	2,000	180	190	960	12,701	11,741	1323%
HB 102 - Lottery Transfers	65,000	6,050	6,113	31,350	31,542	192	101%
Soft Drink Excise Tax	12,900	1,000	1,072	6,600	6,963	363	105%
Liquor License Renewal	736	45	43	362	368	6	102%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	1,027	527	205%
Charter Tax	0	0	0	0	2	2	0%
Video Lottery Transfers	0	0	9	0	268	268	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 433,090	\$ 553,248	\$ 2,360,402	\$ 2,766,795	\$ 406,393	
Increase or Decrease Over Estimate			\$ 120,158		\$ 406,393		
Percent Collected			128%		117%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Larry Pack, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2022 VS DECEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections December 2022	Actual Collections December 2023	Actual Collections 6 Months July 22-Dec 22	Actual Collections 6 Months July 23-Dec 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,188	\$ 7,933	\$ 50,849	\$ 51,845	\$ 996	2%
Consumer Sales Tax/Use Tax	161,119	168,384	832,662	870,115	\$ 37,453	4%
Personal Income Tax	195,284	236,827	1,177,490	1,174,350	\$ (3,140)	0%
Liquor Profit Transfers	4,011	2,020	17,047	15,609	\$ (1,438)	-8%
Beer Tax and Licenses	515	490	3,416	3,331	\$ (85)	-2%
Tobacco Products Tax	13,059	13,549	82,933	79,714	\$ (3,219)	-4%
Business Franchise Fees	55	(18)	334	381	\$ 47	14%
Property Transfer Tax	1,030	856	7,858	7,031	\$ (827)	-11%
Property Tax	100	161	4,899	5,763	\$ 864	18%
Insurance Tax	31	(153)	50,875	52,042	\$ 1,167	2%
Departmental Collections	1,792	1,104	8,903	8,288	\$ (615)	-7%
Corporation Net Income Tax	59,313	56,535	193,207	218,323	\$ 25,116	13%
Miscellaneous Transfers	0	237	262	698	\$ 436	166%
Interest Income	13,171	22,079	38,950	114,324	\$ 75,374	194%
Severance Tax	87,255	35,820	540,852	112,110	\$ (428,742)	-79%
Miscellaneous Receipts	192	190	1,153	12,701	\$ 11,548	1002%
HB 102 - Lottery Transfers	6,070	6,113	31,400	31,542	\$ 142	0%
Soft Drink Excise Tax	1,145	1,072	6,966	6,963	\$ (3)	0%
Liquor License Renewal	80	43	565	368	\$ (197)	-35%
Senior Citizen Tax Credit Reimbursement	0	0	1,390	1,027	\$ (363)	-26%
Charter Tax	1	0	3	2	\$ (1)	0%
Video Lottery Transfers	139	9	209	268	\$ 59	28%
Tax Amnesty	0	0	0	0	\$ -	0%
TOTAL	\$ 552,550	\$ 553,248	\$ 3,052,223	\$ 2,766,795	\$ (285,428)	
Increase or Decrease Over Prior Period		\$ 698		\$ (285,428)		
% Increase or Decrease Over Prior Period		0%		-9%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
JANUARY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections January 2024	Actual Collections January 2024	Estimated Collections 7 Months Jul 2023 - Jan 2024	Actual Collections 7 Months Jul 2023 - Jan 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 8,400	\$ 8,015	\$ 58,200	\$ 59,860	\$ 1,660	103%
Consumer Sales Tax/Use Tax	1,763,700	156,600	156,188	1,005,700	1,026,303	20,603	102%
Personal Income Tax	2,004,000	237,000	233,460	1,209,900	1,407,809	197,909	116%
Liquor Profit Transfers	26,500	2,000	2,519	16,000	18,127	2,127	113%
Beer Tax and Licenses	7,000	500	404	3,900	3,736	(164)	96%
Tobacco Products Tax	157,400	12,000	13,178	93,500	92,892	(608)	99%
Business Franchise Fees	750	70	176	430	557	127	130%
Property Transfer Tax	10,000	800	882	6,450	7,913	1,463	123%
Property Tax	8,000	100	112	4,250	5,875	1,625	138%
Insurance Tax	117,000	350	77	52,500	52,119	(381)	99%
Departmental Collections	25,114	9,494	10,948	17,954	19,236	1,282	107%
Corporation Net Income Tax	210,000	8,400	18,822	117,600	237,146	119,546	202%
Miscellaneous Transfers	2,000	60	108	1,520	806	(714)	53%
Interest Income	38,900	3,800	21,799	27,100	136,123	109,023	502%
Severance Tax	313,000	31,000	55,751	176,200	167,861	(8,339)	95%
Miscellaneous Receipts	2,000	180	203	1,140	12,904	11,764	1132%
HB 102 - Lottery Transfers	65,000	6,650	6,714	38,000	38,255	255	101%
Soft Drink Excise Tax	12,900	1,200	1,512	7,800	8,475	675	109%
Liquor License Renewal	736	91	99	453	467	14	103%
Senior Citizens Tax Credit Reimbursement	10,000	0	0	500	1,027	527	205%
Charter Tax	0	0	0	0	2	2	0%
Video Lottery Transfers	0	0	12	0	279	279	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	4,884,000	\$ 478,695	\$ 530,978	\$ 2,839,097	\$ 3,297,772	\$ 458,675	
Increase or Decrease Over Estimate			\$ 52,283		\$ 458,675		
Percentage Collected			111%		116%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

February 01, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2023 VS JANUARY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2023	Actual Collections January 2024	Actual Collections 7 Months Jul 2022 - Jan 2023	Actual Collections 7 Months Jul 2023 - Jan 2024	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,841	\$ 8,015	\$ 59,690	\$ 59,860	\$ 170	0%
Consumer Sales Tax/Use Tax	153,560	156,188	986,221	1,026,303	40,082	4%
Personal Income Tax	305,308	233,460	1,482,798	1,407,809	(74,989)	-5%
Liquor Profit Transfers	3,018	2,519	20,064	18,127	(1,937)	-10%
Beer Tax and Licenses	503	404	3,919	3,736	(183)	-5%
Tobacco Products Tax	10,731	13,178	93,664	92,892	(772)	-1%
Business Franchise Fees	104	176	437	557	120	27%
Property Transfer Tax	1,061	882	8,918	7,913	(1,005)	-11%
Property Tax	118	112	5,017	5,875	858	17%
Insurance Tax	356	77	51,231	52,119	888	2%
Departmental Collections	10,415	10,948	19,318	19,236	(82)	0%
Corporation Net Income Tax	18,240	18,822	211,447	237,146	25,699	12%
Miscellaneous Transfers	294	108	557	806	249	45%
Interest Income	13,011	21,799	51,961	136,123	84,162	162%
Severance Tax	90,342	55,751	631,194	167,861	(463,333)	-73%
Miscellaneous Receipts	200	203	1,352	12,904	11,552	854%
HB 102 - Lottery Transfers	6,626	6,714	38,026	38,255	229	1%
Soft Drink Excise Tax	1,319	1,512	8,285	8,475	190	2%
Liquor License Renewal	99	99	663	467	(196)	-30%
Senior Citizens Tax Credit Reimbursement	0	0	1,390	1,027	(363)	-26%
Charter Tax	0	0	3	2	(1)	-30%
Video Lottery Transfers	0	12	209	279	70	34%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 624,145	\$ 530,978	\$ 3,676,369	\$ 3,297,772	\$ (378,597)	
Increase or Decrease Over Prior Period		\$ (93,167)		\$ (378,597)		
% Increase or Decrease Over Prior Period		-15%		-10%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
FEBRUARY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections February 2024	Actual Collections February 2024	Estimated Collections 8 Months Jul 2023 - Feb 2024	Actual Collections 8 Months Jul 2023 - Feb 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 12,300	\$ 12,236	\$ 70,500	\$ 72,096	\$ 1,596	102%
Consumer Sales Tax/Use Tax	1,763,700	144,600	142,141	1,150,300	1,168,444	18,144	102%
Personal Income Tax	2,004,000	91,500	28,909	1,301,400	1,436,718	135,318	110%
Liquor Profit Transfers	26,500	2,000	2,014	18,000	20,142	2,142	112%
Beer Tax and Licenses	7,000	400	506	4,300	4,242	(58)	99%
Tobacco Products Tax	157,400	11,100	11,686	104,600	104,578	(22)	100%
Business Franchise Fees	750	60	71	490	628	138	128%
Property Transfer Tax	10,000	750	666	7,200	8,579	1,379	119%
Property Tax	8,000	200	211	4,450	6,086	1,636	137%
Insurance Tax	117,000	9,200	16,672	61,700	68,791	7,091	111%
Departmental Collections	25,114	1,250	1,046	19,204	20,282	1,078	106%
Corporation Net Income Tax	210,000	1,500	6,457	119,100	243,603	124,503	205%
Miscellaneous Transfers	2,000	40	0	1,560	806	(754)	52%
Interest Income	38,900	3,500	19,180	30,600	155,303	124,703	508%
Severance Tax	313,000	24,000	31,495	200,200	199,356	(844)	100%
Miscellaneous	2,000	180	199	1,320	13,103	11,783	993%
HB 102 - Lottery Transfers	65,000	8,800	6,351	46,800	44,607	(2,193)	95%
Soft Drink Excise Tax	12,900	1,100	987	8,900	9,462	562	106%
Liquor License Renewal	736	45	43	498	509	11	102%
Senior Citizens Tax Credit Reimbursement	10,000	1,450	2,422	1,950	3,449	1,499	177%
Charter Tax	0	0	0	0	3	3	0%
Video Lottery Transfers	0	0	63	0	342	342	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 4,884,000	\$ 313,975	\$ 283,355	\$ 3,153,072	\$ 3,581,127	\$ 428,055	
			\$ (30,620) 90%		\$ 428,055 114%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

March 1, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2023 VS FEBRUARY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2023	Actual Collections February 2024	Actual Collections 8 Months Jul 2022 - Feb 2023	Actual Collections 8 Months Jul 2023 - Feb 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 13,895	\$ 12,236	\$ 73,586	\$ 72,096	(\$ 1,490)	-2%
Consumer Sales Tax/Use Tax	143,177	142,141	1,129,399	1,168,444	39,046	3%
Personal Income Tax	122,040	28,909	1,604,838	1,436,718	(168,120)	-10%
Liquor Profit Transfers	2,001	2,014	22,065	20,142	(1,924)	-9%
Beer Tax and Licenses	366	506	4,285	4,242	(43)	-1%
Tobacco Products Tax	12,662	11,686	106,326	104,578	(1,749)	-2%
Business Franchise Fees	94	71	531	628	97	18%
Property Transfer Tax	789	666	9,707	8,579	(1,128)	-12%
Property Tax	165	211	5,182	6,086	904	17%
Insurance Tax	8,638	16,672	59,869	68,791	8,921	15%
Departmental Collections	1,279	1,046	20,597	20,282	(316)	-2%
Corporation Net Income Tax	2,973	6,457	214,421	243,603	29,182	14%
Miscellaneous Transfers	0	0	557	806	249	45%
Interest Income	16,335	19,180	68,297	155,303	87,006	127%
Severance Tax	70,989	31,495	702,183	199,356	(502,827)	-72%
Miscellaneous	256	199	1,608	13,103	11,495	715%
HB 102 - Lottery Transfers	8,822	6,351	46,848	44,607	(2,241)	-5%
Soft Drink Excise Tax	1,011	987	9,296	9,462	165	2%
Liquor License Renewal	43	43	706	509	(196)	-28%
Senior Citizens Tax Credit Reimbursement	1,415	2,422	2,805	3,449	643	23%
Charter Tax	0	0	3	3	0	-4%
Video Lottery Transfers	77	63	286	342	56	20%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 407,027	\$ 283,355	\$ 4,083,396	\$ 3,581,127	\$ (502,269)	
Increase or Decrease Over Prior Period		\$ (123,673)		\$ (502,269)		
% Increase or Decrease Over Prior Period		-30%		-12%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
MARCH 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections March 2024	Actual Collections March 2024	Estimated Collections 9 Months Jul 2023 - Mar 2024	Actual Collections 9 Months Jul 2023 - Mar 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 12,000	\$ 11,758	\$ 82,500	\$ 83,854	\$ 1,354	102%
Consumer Sales Tax/Use Tax	1,763,700	141,600	147,173	1,291,900	1,315,617	23,717	102%
Personal Income Tax	2,004,000	149,500	198,280	1,450,900	1,634,999	184,099	113%
Liquor Profit Transfers	26,500	2,000	2,012	20,000	22,154	2,154	111%
Beer Tax and Licenses	7,000	400	560	4,700	4,802	102	102%
Tobacco Products Tax	157,400	13,800	11,363	118,400	115,941	(2,459)	98%
Business Franchise Fees	750	60	110	550	738	188	134%
Property Transfer Tax	10,000	700	855	7,900	9,435	1,535	119%
Property Tax	8,000	2,100	1,703	6,550	7,789	1,239	119%
Insurance Tax	117,000	23,700	20,662	85,400	89,453	4,053	105%
Departmental Collections	25,114	1,500	1,635	20,704	21,917	1,213	106%
Corporation Net Income Tax	210,000	8,500	15,378	127,600	258,981	131,381	203%
Miscellaneous Transfers	2,000	120	0	1,680	806	(874)	48%
Interest Income	38,900	2,300	14,847	32,900	170,150	137,250	517%
Severance Tax	313,000	22,100	48,159	222,300	247,515	25,215	111%
Miscellaneous	2,000	250	345	1,570	13,448	11,878	857%
HB 102 - Lottery Transfers	65,000	9,000	8,631	55,800	53,238	(2,562)	95%
Soft Drink Excise Tax	12,900	1,000	1,053	9,900	10,514	614	106%
Liquor License Renewal	736	45	43	543	552	9	102%
Senior Citizens Tax Credit Reimbursement	10,000	1,900	2,823	3,850	6,272	2,422	163%
Charter Tax	0	0	2	0	5	5	0%
Video Lottery Transfers	0	0	43	0	385	385	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 4,884,000	\$ 392,575	\$ 487,435	\$ 3,545,647	\$ 4,068,562	\$ 522,915	
			\$ 94,860 124%		\$ 522,915 115%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

April 1, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2023 VS MARCH 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2023	Actual Collections March 2024	Actual Collections 9 Months Jul 2022 - Mar 2023	Actual Collections 9 Months Jul 2023 - Mar 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 11,261	\$ 11,758	\$ 84,847	\$ 83,854	(\$ 993)	-1%
Consumer Sales Tax/Use Tax	139,722	147,173	1,269,120	1,315,617	46,497	4%
Personal Income Tax	200,251	198,280	1,805,089	1,634,999	(170,091)	-9%
Liquor Profit Transfers	2,010	2,012	24,075	22,154	(1,922)	-8%
Beer Tax and Licenses	496	560	4,780	4,802	22	0%
Tobacco Products Tax	11,265	11,363	117,591	115,941	(1,650)	-1%
Business Franchise Fees	109	110	641	738	97	15%
Property Transfer Tax	757	855	10,464	9,435	(1,030)	-10%
Property Tax	1,230	1,703	6,412	7,789	1,377	21%
Insurance Tax	22,954	20,662	82,823	89,453	6,630	8%
Departmental Collections	1,795	1,635	22,392	21,917	(476)	-2%
Corporation Net Income Tax	18,467	15,378	232,888	258,981	26,094	11%
Miscellaneous Transfers	127	0	683	806	123	18%
Interest Income	10,176	14,847	78,473	170,150	91,677	117%
Severance Tax	84,781	48,159	786,965	247,515	(539,450)	-69%
Miscellaneous	340	345	1,948	13,448	11,500	590%
HB 102 - Lottery Transfers	8,968	8,631	55,816	53,238	(2,579)	-5%
Soft Drink Excise Tax	1,040	1,053	10,336	10,514	178	2%
Liquor License Renewal	43	43	749	552	(196)	-26%
Senior Citizens Tax Credit Reimbursement	1,915	2,823	4,720	6,272	1,551	33%
Charter Tax	1	2	4	5	1	23%
Video Lottery Transfers	66	43	353	385	33	9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 517,774	\$ 487,435	\$ 4,601,170	\$ 4,068,562	\$ (532,607)	
Increase or Decrease Over Prior Period		\$ (30,338)		\$ (532,607)		
% Increase or Decrease Over Prior Period		-6%		-12%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
APRIL 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections April 2024	Actual Collections April 2024	Estimated Collections 10 Months Jul 2023 - Apr 2024	Actual Collections 10 Months Jul 2023 - Apr 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 10,000	\$ 12,206	\$ 92,500	\$ 96,061	\$ 3,561	104%
Consumer Sales Tax/Use Tax	1,763,700	130,500	127,367	1,422,400	1,442,984	20,584	101%
Personal Income Tax	2,004,000	249,000	230,206	1,699,900	1,865,204	165,304	110%
Liquor Profit Transfers	26,500	2,000	2,016	22,000	24,170	2,170	110%
Beer Tax and Licenses	7,000	600	542	5,300	5,344	44	101%
Tobacco Products Tax	157,400	12,200	11,602	130,600	127,542	(3,058)	98%
Business Franchise Fees	750	70	285	620	1,023	403	165%
Property Transfer Tax	10,000	700	866	8,600	10,301	1,701	120%
Property Tax	8,000	1,050	956	7,600	8,745	1,145	115%
Insurance Tax	117,000	29,000	28,968	114,400	118,420	4,020	104%
Departmental Collections	25,114	1,380	1,241	22,084	23,157	1,073	105%
Corporation Net Income Tax	210,000	42,100	133,712	169,700	392,693	222,993	231%
Miscellaneous Transfers	2,000	50	155	1,730	961	(769)	56%
Interest Income	38,900	2,000	19,615	34,900	189,765	154,865	544%
Severance Tax	313,000	25,300	50,488	247,600	298,003	50,403	120%
Miscellaneous	2,000	240	336	1,810	13,783	11,973	762%
HB 102 - Lottery Transfers	65,000	9,200	9,900	65,000	63,137	(1,863)	97%
Soft Drink Excise Tax	12,900	1,000	1,149	10,900	11,664	764	107%
Liquor License Renewal	736	101	99	644	651	7	101%
Senior Citizens Tax Credit Reimbursement	10,000	3,650	2,941	7,500	9,213	1,713	123%
Charter Tax	0	0	1	0	6	6	0%
Video Lottery Transfers	0	0	31	0	417	417	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 4,884,000	\$ 520,141	\$ 634,680	\$ 4,065,788	\$ 4,703,243	\$ 637,455	

\$ 114,539
122%

\$ 637,455
116%

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

May 1, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2023 VS APRIL 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2023	Actual Collections April 2024	Actual Collections 10 Months Jul 2022 - Apr 2023	Actual Collections 10 Months Jul 2023 - Apr 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 10,312	\$ 12,206	\$ 95,159	\$ 96,061	\$ 901	1%
Consumer Sales Tax/Use Tax	129,181	127,367	1,398,302	1,442,984	44,682	3%
Personal Income Tax	472,578	230,206	2,277,667	1,865,204	(412,463)	-18%
Liquor Profit Transfers	2,006	2,016	26,082	24,170	(1,912)	-7%
Beer Tax and Licenses	626	542	5,406	5,344	(62)	-1%
Tobacco Products Tax	12,865	11,602	130,456	127,542	(2,914)	-2%
Business Franchise Fees	203	285	843	1,023	179	21%
Property Transfer Tax	1,010	866	11,474	10,301	(1,173)	-10%
Property Tax	1,006	956	7,418	8,745	1,327	18%
Insurance Tax	27,706	28,968	110,529	118,420	7,892	7%
Departmental Collections	1,552	1,241	23,944	23,157	(787)	-3%
Corporation Net Income Tax	97,951	133,712	330,839	392,693	61,854	19%
Miscellaneous Transfers	103	155	786	961	175	22%
Interest Income	18,767	19,615	97,240	189,765	92,525	95%
Severance Tax	35,558	50,488	822,522	298,003	(524,519)	-64%
Miscellaneous	295	336	2,243	13,783	11,540	514%
HB 102 - Lottery Transfers	9,184	9,900	65,000	63,137	(1,863)	-3%
Soft Drink Excise Tax	1,225	1,149	11,561	11,664	103	1%
Liquor License Renewal	99	99	847	651	(196)	-23%
Senior Citizens Tax Credit Reimbursement	3,641	2,941	8,361	9,213	852	10%
Charter Tax	1	1	5	6	1	19%
Video Lottery Transfers	63	31	416	417	1	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 825,931	\$ 634,680	\$ 5,427,100	\$ 4,703,243	\$ (723,857)	
Increase or Decrease Over Prior Period		\$ (191,250)		\$ (723,857)		
% Increase or Decrease Over Prior Period		-23%		-13%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
MAY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections May 2024	Actual Collections May 2024	Estimated Collections 11 Months July 23-May 24	Actual Collections 11 Months July 23-May 24	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 6,000	\$ 10,064	\$ 98,500	\$ 106,124	\$ 7,624	108%
Consumer Sales Tax/Use Tax	1,779,700	156,500	164,299	1,578,900	1,607,283	28,383	102%
Personal Income Tax	2,054,000	140,600	138,333	1,840,500	2,003,537	163,037	109%
Liquor Profit Transfers	26,500	2,000	2,041	24,000	26,210	2,210	109%
Beer Tax and Licenses	7,000	800	843	6,100	6,187	87	101%
Tobacco Products Tax	157,400	13,200	13,792	143,800	141,335	(2,465)	98%
Business Franchise Fees	750	60	59	680	1,082	402	159%
Property Transfer Tax	10,000	750	798	9,350	11,099	1,749	119%
Property Tax	8,000	300	421	7,900	9,166	1,266	116%
Insurance Tax	117,000	1,600	1,491	116,000	119,911	3,911	103%
Departmental Collections	25,114	1,430	1,473	23,514	24,630	1,116	105%
Corporation Net Income Tax	300,000	23,300	9,904	193,000	402,597	209,597	209%
Miscellaneous Transfers	2,000	60	0	1,790	961	(829)	54%
Interest Income	89,511	27,000	16,832	61,900	206,597	144,697	334%
Severance Tax	343,000	39,400	32,928	287,000	330,932	43,932	115%
Miscellaneous Receipts	2,000	100	207	1,910	13,990	12,080	732%
HB 102 - Lottery Transfers	65,000	0	1,863	65,000	65,000	0	100%
Soft Drink Excise Tax	12,900	1,050	1,079	11,950	12,743	793	107%
Liquor License Renewal	736	45	43	689	694	5	101%
Senior Citizen Tax Credit Reimbursement	10,000	2,500	787	10,000	10,000	0	100%
Charter Tax	0	0	2	0	8	8	0%
Video Lottery Transfers	0	0	107	0	523	523	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 5,120,611	\$ 416,695	\$ 397,366	\$ 4,482,483	\$ 5,100,609	\$ 618,126	
Increase or Decrease Over Estimate			\$ (19,329)		\$ 618,126		
Percent Collected			95%		114%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Larry Pack, Cabinet Secretary
Prepared by the State Budget Office
June 3, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2023 VS MAY 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2023	Actual Collections May 2024	Actual Collections 11 Months July 23-May 24	Actual Collections 11 Months July 23-May 24	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,128	\$ 10,064	\$ 106,288	\$ 106,124	\$ (164)	0%
Consumer Sales Tax/Use Tax	155,005	164,299	1,553,307	1,607,283	\$ 53,976	3%
Personal Income Tax	185,512	138,333	2,463,179	2,003,537	\$ (459,642)	-19%
Liquor Profit Transfers	2,025	2,041	28,107	26,210	\$ (1,897)	-7%
Beer Tax and Licenses	839	843	6,245	6,187	\$ (58)	-1%
Tobacco Products Tax	13,260	13,792	143,716	141,335	\$ (2,381)	-2%
Business Franchise Fees	95	59	939	1,082	\$ 143	15%
Property Transfer Tax	1,012	798	12,486	11,099	\$ (1,387)	-11%
Property Tax	284	421	7,702	9,166	\$ 1,464	19%
Insurance Tax	459	1,491	110,987	119,911	\$ 8,924	8%
Departmental Collections	1,446	1,473	25,390	24,630	\$ (760)	-3%
Corporation Net Income Tax	13,990	9,904	344,829	402,597	\$ 57,768	17%
Miscellaneous Transfers	0	0	786	961	\$ 175	22%
Interest Income	18,294	16,832	115,534	206,597	\$ 91,063	79%
Severance Tax	67,886	32,928	890,408	330,932	\$ (559,476)	-63%
Miscellaneous Receipts	128	207	2,371	13,990	\$ 11,619	490%
HB 102 - Lottery Transfers	0	1,863	65,000	65,000	\$ -	0%
Soft Drink Excise Tax	1,084	1,079	12,645	12,743	\$ 98	1%
Liquor License Renewal	43	43	890	694	\$ (196)	-22%
Senior Citizen Tax Credit Reimbursement	1,110	787	9,471	10,000	\$ 529	6%
Charter Tax	0	2	5	8	\$ 3	55%
Video Lottery Transfers	153	107	568	523	\$ (45)	-8%
Tax Amnesty	0	0	0	0	\$ 0	0%
TOTAL	\$ 473,753	\$ 397,366	\$ 5,900,853	\$ 5,100,609	\$ (800,244)	
Increase or Decrease Over Prior Period		\$ (76,387)		\$ (800,244)		
% Increase or Decrease Over Prior Period		-16%		-14%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
JUNE 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections June 2024	Actual Collections June 2024	Estimated Collections 12 Months Jul 2023 - Jun 2024	Actual Collections 12 Months Jul 2023 - Jun 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 11,500	\$ 20,626	\$ 110,000	\$ 126,751	\$ 16,751	115%
Consumer Sales Tax/Use Tax	1,779,700	200,800	209,261	1,779,700	1,816,544	36,844	102%
Personal Income Tax	2,054,000	213,500	236,322	2,054,000	2,239,859	185,859	109%
Liquor Profit Transfers	26,500	2,500	3,287	26,500	29,497	2,997	111%
Beer Tax and Licenses	7,000	900	1,032	7,000	7,219	219	103%
Tobacco Products Tax	157,400	13,600	11,885	157,400	153,220	(4,180)	97%
Business Franchise Fees	750	70	(9)	750	1,072	322	143%
Property Transfer Tax	10,000	650	1,189	10,000	12,288	2,288	123%
Property Tax	8,000	100	184	8,000	9,350	1,350	117%
Insurance Tax	117,000	1,000	824	117,000	120,736	3,736	103%
Departmental Collections	25,114	1,600	1,408	25,114	26,038	924	104%
Corporation Net Income Tax	300,000	107,000	62,866	300,000	465,463	165,463	155%
Miscellaneous Transfers	2,000	210	1,911	2,000	2,871	871	144%
Interest Income	89,511	27,611	19,965	89,511	226,562	137,051	253%
Severance Tax	343,000	56,000	37,942	343,000	368,874	25,874	108%
Miscellaneous	2,000	90	100	2,000	14,090	12,090	705%
HB 102 - Lottery Transfers	65,000	0	0	65,000	65,000	0	100%
Soft Drink Excise Tax	12,900	950	1,106	12,900	13,848	948	107%
Liquor License Renewal	736	47	43	736	736		100%
Senior Citizens Tax Credit Reimbursement	10,000	0	0	10,000	10,000	0	100%
Charter Tax	0	0	1	0	9	9	0%
Video Lottery Transfers	0	0	26	0	549	549	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,120,611	\$ 638,128	\$ 609,966	\$ 5,120,611	\$ 5,710,575	\$ 589,964	
			\$ (28,162) 96%		\$ 589,964 112%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

July 1, 2024

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2023 VS JUNE 2024
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2023	Actual Collections June 2024	Actual Collections 12 Months Jul 2022 - Jun 2023	Actual Collections 12 Months Jul 2023 - Jun 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 10,459	\$ 20,626	\$ 116,747	\$ 126,751	\$ 10,004	9%
Consumer Sales Tax/Use Tax	197,127	209,261	1,750,434	1,816,544	66,111	4%
Personal Income Tax	200,389	236,322	2,663,568	2,239,859	(423,709)	-16%
Liquor Profit Transfers	4,206	3,287	32,313	29,497	(2,816)	-9%
Beer Tax and Licenses	1,016	1,032	7,262	7,219	(43)	-1%
Tobacco Products Tax	11,743	11,885	155,459	153,220	(2,240)	-1%
Business Franchise Fees	73	(9)	1,011	1,072	61	6%
Property Transfer Tax	220	1,189	12,706	12,288	(418)	-3%
Property Tax		184	7,702	9,350	1,648	21%
Insurance Tax	1,181	824	112,168	120,736	8,567	8%
Departmental Collections	1,498	1,408	26,888	26,038	(850)	-3%
Corporation Net Income Tax	75,136	62,866	419,965	465,463	45,498	11%
Miscellaneous Transfers	4,543	1,911	5,329	2,871	(2,457)	-46%
Interest Income	16,922	19,965	132,456	226,562	94,107	71%
Severance Tax	56,078	37,942	946,486	368,874	(577,612)	-61%
Miscellaneous	91	100	2,462	14,090	11,629	472%
HB 102 - Lottery Transfers	0	0	65,000	65,000	0	0%
Soft Drink Excise Tax	1,120	1,106	13,766	13,848	83	1%
Liquor License Renewal	43	43	933	736	(196)	-21%
Senior Citizens Tax Credit Reimbursement	529	0	10,000	10,000	0	0%
Charter Tax	(1)	1	4	9	5	123%
Video Lottery Transfers	66	26	634	549	(85)	-13%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 582,437	\$ 609,966	\$ 6,483,291	\$ 5,710,575	\$ (772,716)	
Increase or Decrease Over Prior Period		\$ 27,529		\$ (772,716)		
% Increase or Decrease Over Prior Period		5%		-12%		