

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
JULY 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>July 2024 | Actual<br>Collections<br>July 2024 | Estimated<br>Collections<br>1 Month<br>Jul 2024 - Jul 2024 | Actual<br>Collections<br>1 Month<br>Jul 2024 - Jul 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|---------------------------------------|------------------------------------|------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 9,000                              | \$ 9,859                           | \$ 9,000                                                   | \$ 9,859                                                | \$ 859                                               | 110%                              |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 94,700                                | 92,694                             | 94,700                                                     | 92,694                                                  | (2,006)                                              | 98%                               |
| Personal Income Tax                      | 2,023,300                           | 151,800                               | 142,893                            | 151,800                                                    | 142,893                                                 | (8,907)                                              | 94%                               |
| Liquor Profit Transfers                  | 30,500                              | 3,500                                 | 3,831                              | 3,500                                                      | 3,831                                                   | 331                                                  | 109%                              |
| Beer Tax and Licenses                    | 7,000                               | 700                                   | 701                                | 700                                                        | 701                                                     | 1                                                    | 100%                              |
| Tobacco Products Tax                     | 147,600                             | 13,200                                | 11,853                             | 13,200                                                     | 11,853                                                  | (1,347)                                              | 90%                               |
| Business Franchise Fees                  | 1,000                               | 100                                   | 8                                  | 100                                                        | 8                                                       | (92)                                                 | 8%                                |
| Property Transfer Tax                    | 6,000                               | 550                                   | 1,044                              | 550                                                        | 1,044                                                   | 494                                                  | 190%                              |
| Property Tax                             | 9,400                               | 160                                   | 100                                | 160                                                        | 100                                                     | (60)                                                 | 63%                               |
| Insurance Tax                            | 120,000                             | 26,000                                | 28,649                             | 26,000                                                     | 28,649                                                  | 2,649                                                | 110%                              |
| Departmental Collections                 | 28,200                              | 1,250                                 | 1,233                              | 1,250                                                      | 1,233                                                   | (17)                                                 | 99%                               |
| Corporation Net Income Tax               | 318,000                             | 10,600                                | 18,965                             | 10,600                                                     | 18,965                                                  | 8,365                                                | 179%                              |
| Miscellaneous Transfers                  | 2,000                               | 40                                    | 185                                | 40                                                         | 185                                                     | 145                                                  | 462%                              |
| Interest Income                          | 125,000                             | 12,200                                | 18,824                             | 12,200                                                     | 18,824                                                  | 6,624                                                | 154%                              |
| Severance Tax                            | 406,300                             | 4,400                                 | 3,127                              | 4,400                                                      | 3,127                                                   | (1,273)                                              | 71%                               |
| Miscellaneous                            | 8,000                               | 1,590                                 | 89                                 | 1,590                                                      | 89                                                      | (1,501)                                              | 6%                                |
| HB 102 - Lottery Transfers               | 65,000                              | 0                                     | 0                                  | 0                                                          | 0                                                       | 0                                                    | 0%                                |
| Soft Drink Excise Tax                    | 500                                 | 500                                   | 1,215                              | 500                                                        | 1,215                                                   | 715                                                  | 243%                              |
| Liquor License Renewal                   | 736                                 | 91                                    | 99                                 | 91                                                         | 99                                                      | 8                                                    | 109%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                     | 0                                  | 0                                                          | 0                                                       | 0                                                    | 0%                                |
| Charter Tax                              | 0                                   | 0                                     |                                    | 0                                                          |                                                         |                                                      | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                     | (41)                               | 0                                                          | (41)                                                    | (41)                                                 | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                     | 0                                  | 0                                                          | 0                                                       | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 330,381                            | \$ 335,328                         | \$ 330,381                                                 | \$ 335,328                                              | \$ 4,947                                             |                                   |
|                                          |                                     |                                       | \$ 4,947<br>101%                   |                                                            | \$ 4,947<br>101%                                        |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

August 1, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JULY 2023 VS JULY 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>July 2023 | Actual<br>Collections<br>July 2024 | Actual<br>Collections<br>1 Month<br>Jul 2023 - Jul 2023 | Actual<br>Collections<br>1 Month<br>Jul 2024 - Jul 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|------------------------------------|------------------------------------|---------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 8,994                           | \$ 9,859                           | \$ 8,994                                                | \$ 9,859                                                | \$ 865                                                   | 10%                               |
| Consumer Sales Tax/Use Tax               | 93,636                             | 92,694                             | 93,636                                                  | 92,694                                                  | (942)                                                    | -1%                               |
| Personal Income Tax                      | 145,584                            | 142,893                            | 145,584                                                 | 142,893                                                 | (2,691)                                                  | -2%                               |
| Liquor Profit Transfers                  | 3,733                              | 3,831                              | 3,733                                                   | 3,831                                                   | 98                                                       | 3%                                |
| Beer Tax and Licenses                    | 707                                | 701                                | 707                                                     | 701                                                     | (6)                                                      | -1%                               |
| Tobacco Products Tax                     | 13,720                             | 11,853                             | 13,720                                                  | 11,853                                                  | (1,867)                                                  | -14%                              |
| Business Franchise Fees                  | 106                                | 8                                  | 106                                                     | 8                                                       | (98)                                                     | -92%                              |
| Property Transfer Tax                    | 745                                | 1,044                              | 745                                                     | 1,044                                                   | 299                                                      | 40%                               |
| Property Tax                             | 202                                | 100                                | 202                                                     | 100                                                     | (102)                                                    | -51%                              |
| Insurance Tax                            | 25,501                             | 28,649                             | 25,501                                                  | 28,649                                                  | 3,148                                                    | 12%                               |
| Departmental Collections                 | 1,166                              | 1,233                              | 1,166                                                   | 1,233                                                   | 68                                                       | 6%                                |
| Corporation Net Income Tax               | 18,985                             | 18,965                             | 18,985                                                  | 18,965                                                  | (20)                                                     | 0%                                |
| Miscellaneous Transfers                  | 0                                  | 185                                | 0                                                       | 185                                                     | 185                                                      | 0%                                |
| Interest Income                          | 16,724                             | 18,824                             | 16,724                                                  | 18,824                                                  | 2,101                                                    | 13%                               |
| Severance Tax                            | 3,756                              | 3,127                              | 3,756                                                   | 3,127                                                   | (628)                                                    | -17%                              |
| Miscellaneous                            | 125                                | 89                                 | 125                                                     | 89                                                      | (37)                                                     | -29%                              |
| HB 102 - Lottery Transfers               | 0                                  | 0                                  | 0                                                       | 0                                                       | 0                                                        | 0%                                |
| Soft Drink Excise Tax                    | 1,195                              | 1,215                              | 1,195                                                   | 1,215                                                   | 21                                                       | 2%                                |
| Liquor License Renewal                   | 99                                 | 99                                 | 99                                                      | 99                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                  | 0                                  | 0                                                       | 0                                                       | 0                                                        | 0%                                |
| Charter Tax                              |                                    |                                    |                                                         |                                                         |                                                          | 9%                                |
| Video Lottery Transfers                  | 18                                 | (41)                               | 18                                                      | (41)                                                    | (58)                                                     | -332%                             |
| Tax Amnesty                              | 0                                  | 0                                  | 0                                                       | 0                                                       | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 334,994</b>                  | <b>\$ 335,328</b>                  | <b>\$ 334,994</b>                                       | <b>\$ 335,328</b>                                       | <b>\$ 334</b>                                            |                                   |
| Increase or Decrease Over Prior Period   |                                    | \$ 334                             |                                                         | \$ 334                                                  |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                    | 0%                                 |                                                         | 0%                                                      |                                                          |                                   |



STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
AUGUST 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>August 2024 | Actual<br>Collections<br>August 2024 | Estimated<br>Collections<br>2 Months<br>Jul 2024 - Aug 2024 | Actual<br>Collections<br>2 Months<br>Jul 2024 - Aug 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-----------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 9,300                                | \$ 8,321                             | \$ 18,300                                                   | \$ 18,180                                                | (\$ 120)                                             | 99%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 162,100                                 | 166,200                              | 256,800                                                     | 258,894                                                  | 2,094                                                | 101%                              |
| Personal Income Tax                      | 2,023,300                           | 155,500                                 | 151,176                              | 307,300                                                     | 294,069                                                  | (13,231)                                             | 96%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,750                                   | 3,007                                | 6,250                                                       | 6,837                                                    | 587                                                  | 109%                              |
| Beer Tax and Licenses                    | 7,000                               | 600                                     | 585                                  | 1,300                                                       | 1,286                                                    | (14)                                                 | 99%                               |
| Tobacco Products Tax                     | 147,600                             | 14,000                                  | 12,881                               | 27,200                                                      | 24,733                                                   | (2,467)                                              | 91%                               |
| Business Franchise Fees                  | 1,000                               | 90                                      | 70                                   | 190                                                         | 78                                                       | (112)                                                | 41%                               |
| Property Transfer Tax                    | 6,000                               | 600                                     | 554                                  | 1,150                                                       | 1,598                                                    | 448                                                  | 139%                              |
| Property Tax                             | 9,400                               | 530                                     | 528                                  | 690                                                         | 628                                                      | (62)                                                 | 91%                               |
| Insurance Tax                            | 120,000                             | 300                                     | 392                                  | 26,300                                                      | 29,041                                                   | 2,741                                                | 110%                              |
| Departmental Collections                 | 28,200                              | 1,750                                   | 1,650                                | 3,000                                                       | 2,883                                                    | (117)                                                | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 3,800                                   | 4,885                                | 14,400                                                      | 23,850                                                   | 9,450                                                | 166%                              |
| Miscellaneous Transfers                  | 2,000                               | 100                                     | 0                                    | 140                                                         | 185                                                      | 45                                                   | 132%                              |
| Interest Income                          | 125,000                             | 12,900                                  | 21,506                               | 25,100                                                      | 40,330                                                   | 15,230                                               | 161%                              |
| Severance Tax                            | 406,300                             | 38,000                                  | 25,396                               | 42,400                                                      | 28,524                                                   | (13,876)                                             | 67%                               |
| Miscellaneous                            | 8,000                               | 180                                     | 212                                  | 1,770                                                       | 300                                                      | (1,470)                                              | 17%                               |
| HB 102 - Lottery Transfers               | 65,000                              | 6,250                                   | 6,165                                | 6,250                                                       | 6,165                                                    | (85)                                                 | 99%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                       | (1)                                  | 500                                                         | 1,214                                                    | 714                                                  | 243%                              |
| Liquor License Renewal                   | 736                                 | 45                                      | 43                                   | 136                                                         | 141                                                      | 5                                                    | 104%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 200                                     | 267                                  | 200                                                         | 267                                                      | 67                                                   | 134%                              |
| Charter Tax                              | 0                                   | 0                                       |                                      | 0                                                           |                                                          |                                                      | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                       | 7                                    | 0                                                           | (34)                                                     | (34)                                                 | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                       | 0                                    | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 408,995                              | \$ 403,843                           | \$ 739,376                                                  | \$ 739,171                                               | \$ (205)                                             |                                   |
|                                          |                                     |                                         | \$ (5,152)<br>99%                    |                                                             | \$ (205)<br>100%                                         |                                                      |                                   |

Source:

wvOASIS  
  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Larry Pack, Cabinet Secretary  
Prepared by the State Budget Office  
September 3, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2023 VS AUGUST 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                          | Actual<br>Collections<br>August 2023 | Actual<br>Collections<br>August 2024 | Actual<br>Collections<br>2 Months<br>Jul 2023 - Aug 2023 | Actual<br>Collections<br>2 Months<br>Jul 2024 - Aug 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|-------------------------------------------------|--------------------------------------|--------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax                     | \$ 9,411                             | \$ 8,321                             | \$ 18,405                                                | \$ 18,180                                                | (\$ 225)                                                 | -1%                               |
| Consumer Sales Tax/Use Tax                      | 159,002                              | 166,200                              | 252,638                                                  | 258,894                                                  | 6,256                                                    | 2%                                |
| Personal Income Tax                             | 141,017                              | 151,176                              | 286,601                                                  | 294,069                                                  | 7,468                                                    | 3%                                |
| Liquor Profit Transfers                         | 2,768                                | 3,007                                | 6,500                                                    | 6,837                                                    | 337                                                      | 5%                                |
| Beer Tax and Licenses                           | 599                                  | 585                                  | 1,307                                                    | 1,286                                                    | (21)                                                     | -2%                               |
| Tobacco Products Tax                            | 14,876                               | 12,881                               | 28,595                                                   | 24,733                                                   | (3,862)                                                  | -14%                              |
| Business Franchise Fees                         | 90                                   | 70                                   | 196                                                      | 78                                                       | (118)                                                    | -60%                              |
| Property Transfer Tax                           | 2,223                                | 554                                  | 2,967                                                    | 1,598                                                    | (1,369)                                                  | -46%                              |
| Property Tax                                    | 511                                  | 528                                  | 713                                                      | 628                                                      | (85)                                                     | -12%                              |
| Insurance Tax                                   | 286                                  | 392                                  | 25,787                                                   | 29,041                                                   | 3,254                                                    | 13%                               |
| Departmental Collections                        | 1,723                                | 1,650                                | 2,888                                                    | 2,883                                                    | (6)                                                      | 0%                                |
| Corporation Net Income Tax                      | 8,303                                | 4,885                                | 27,287                                                   | 23,850                                                   | (3,437)                                                  | -13%                              |
| Miscellaneous Transfers                         | 10                                   | 0                                    | 10                                                       | 185                                                      | 175                                                      | 1,824%                            |
| Interest Income                                 | 20,244                               | 21,506                               | 36,968                                                   | 40,330                                                   | 3,362                                                    | 9%                                |
| Severance Tax                                   | 41,200                               | 25,396                               | 44,956                                                   | 28,524                                                   | (16,432)                                                 | -37%                              |
| Miscellaneous                                   | 246                                  | 212                                  | 371                                                      | 300                                                      | (71)                                                     | -19%                              |
| HB 102 - Lottery Transfers                      | 6,544                                | 6,165                                | 6,544                                                    | 6,165                                                    | (379)                                                    | -6%                               |
| Soft Drink Excise Tax                           | 1,259                                | (1)                                  | 2,454                                                    | 1,214                                                    | (1,240)                                                  | -51%                              |
| Liquor License Renewal                          | 43                                   | 43                                   | 141                                                      | 141                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement        | 403                                  | 267                                  | 403                                                      | 267                                                      | (136)                                                    | -34%                              |
| Charter Tax                                     | 0                                    |                                      |                                                          |                                                          |                                                          | 29%                               |
| Video Lottery Transfers                         | 30                                   | 7                                    | 48                                                       | (34)                                                     | (82)                                                     | -171%                             |
| Tax Amnesty                                     | 0                                    | 0                                    | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                                    | <b>\$ 410,786</b>                    | <b>\$ 403,843</b>                    | <b>\$ 745,781</b>                                        | <b>\$ 739,171</b>                                        | <b>\$ (6,610)</b>                                        |                                   |
| <b>Increase or Decrease Over Prior Period</b>   |                                      | <b>\$ (6,944)</b>                    |                                                          | <b>\$ (6,610)</b>                                        |                                                          |                                   |
| <b>% Increase or Decrease Over Prior Period</b> |                                      | <b>-2%</b>                           |                                                          | <b>-1%</b>                                               |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
SEPTEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>September 2024 | Actual<br>Collections<br>September 2024 | Estimated<br>Collections<br>3 Months<br>Jul 2024 - Sep 2024 | Actual<br>Collections<br>3 Months<br>Jul 2024 - Sep 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 8,000                                   | \$ 11,360                               | \$ 26,300                                                   | \$ 29,540                                                | \$ 3,240                                             | 112%                              |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 165,400                                    | 165,054                                 | 422,200                                                     | 423,948                                                  | 1,748                                                | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 243,200                                    | 239,339                                 | 550,500                                                     | 533,408                                                  | (17,092)                                             | 97%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,550                                      | 2,598                                   | 8,800                                                       | 9,435                                                    | 635                                                  | 107%                              |
| Beer Tax and Licenses                    | 7,000                               | 600                                        | 480                                     | 1,900                                                       | 1,766                                                    | (134)                                                | 93%                               |
| Tobacco Products Tax                     | 147,600                             | 14,800                                     | 11,339                                  | 42,000                                                      | 36,073                                                   | (5,927)                                              | 86%                               |
| Business Franchise Fees                  | 1,000                               | 77                                         | 55                                      | 267                                                         | 133                                                      | (134)                                                | 50%                               |
| Property Transfer Tax                    | 6,000                               | 600                                        | 551                                     | 1,750                                                       | 2,149                                                    | 399                                                  | 123%                              |
| Property Tax                             | 9,400                               | 3,280                                      | 3,348                                   | 3,970                                                       | 3,975                                                    | 5                                                    | 100%                              |
| Insurance Tax                            | 120,000                             | 240                                        | 1,489                                   | 26,540                                                      | 30,530                                                   | 3,990                                                | 115%                              |
| Departmental Collections                 | 28,200                              | 1,600                                      | 1,303                                   | 4,600                                                       | 4,186                                                    | (414)                                                | 91%                               |
| Corporation Net Income Tax               | 318,000                             | 69,800                                     | 56,248                                  | 84,200                                                      | 80,098                                                   | (4,102)                                              | 95%                               |
| Miscellaneous Transfers                  | 2,000                               | 1,000                                      | 63                                      | 1,140                                                       | 247                                                      | (893)                                                | 22%                               |
| Interest Income                          | 125,000                             | 12,800                                     | 21,496                                  | 37,900                                                      | 61,826                                                   | 23,926                                               | 163%                              |
| Severance Tax                            | 406,300                             | 35,600                                     | 45,691                                  | 78,000                                                      | 74,215                                                   | (3,785)                                              | 95%                               |
| Miscellaneous                            | 8,000                               | 180                                        | 246                                     | 1,950                                                       | 546                                                      | (1,404)                                              | 28%                               |
| HB 102 - Lottery Transfers               | 65,000                              | 6,550                                      | 6,789                                   | 12,800                                                      | 12,954                                                   | 154                                                  | 101%                              |
| Soft Drink Excise Tax                    | 500                                 | 0                                          | 167                                     | 500                                                         | 1,381                                                    | 881                                                  | 276%                              |
| Liquor License Renewal                   | 736                                 | 45                                         | 43                                      | 181                                                         | 184                                                      | 3                                                    | 102%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                          | 0                                       | 200                                                         | 267                                                      | 67                                                   | 134%                              |
| Charter Tax                              | 0                                   | 0                                          |                                         | 0                                                           |                                                          |                                                      | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                          | 58                                      | 0                                                           | 24                                                       | 24                                                   | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                          | 0                                       | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 566,322                                 | \$ 567,717                              | \$ 1,305,698                                                | \$ 1,306,888                                             | \$ 1,190                                             |                                   |
|                                          |                                     |                                            | \$ 1,395                                |                                                             | \$ 1,190                                                 |                                                      |                                   |
|                                          |                                     |                                            | 100%                                    |                                                             | 100%                                                     |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
SEPTEMBER 2023 VS SEPTEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>September 2023 | Actual<br>Collections<br>September 2024 | Actual<br>Collections<br>3 Months<br>Jul 2023 - Sep 2023 | Actual<br>Collections<br>3 Months<br>Jul 2024 - Sep 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 7,629                                | \$ 11,360                               | \$ 26,034                                                | \$ 29,540                                                | \$ 3,506                                                 | 13%                               |
| Consumer Sales Tax/Use Tax               | 161,895                                 | 165,054                                 | 414,534                                                  | 423,948                                                  | 9,415                                                    | 2%                                |
| Personal Income Tax                      | 320,913                                 | 239,339                                 | 607,514                                                  | 533,408                                                  | (74,106)                                                 | -12%                              |
| Liquor Profit Transfers                  | 2,547                                   | 2,598                                   | 9,047                                                    | 9,435                                                    | 388                                                      | 4%                                |
| Beer Tax and Licenses                    | 555                                     | 480                                     | 1,862                                                    | 1,766                                                    | (96)                                                     | -5%                               |
| Tobacco Products Tax                     | 15,958                                  | 11,339                                  | 44,553                                                   | 36,073                                                   | (8,481)                                                  | -19%                              |
| Business Franchise Fees                  | 77                                      | 55                                      | 274                                                      | 133                                                      | (140)                                                    | -51%                              |
| Property Transfer Tax                    | 1,188                                   | 551                                     | 4,156                                                    | 2,149                                                    | (2,007)                                                  | -48%                              |
| Property Tax                             | 3,127                                   | 3,348                                   | 3,840                                                    | 3,975                                                    | 136                                                      | 4%                                |
| Insurance Tax                            | 232                                     | 1,489                                   | 26,019                                                   | 30,530                                                   | 4,511                                                    | 17%                               |
| Departmental Collections                 | 1,537                                   | 1,303                                   | 4,425                                                    | 4,186                                                    | (240)                                                    | -5%                               |
| Corporation Net Income Tax               | 98,656                                  | 56,248                                  | 125,943                                                  | 80,098                                                   | (45,845)                                                 | -36%                              |
| Miscellaneous Transfers                  | 150                                     | 63                                      | 160                                                      | 247                                                      | 88                                                       | 55%                               |
| Interest Income                          | 20,474                                  | 21,496                                  | 57,442                                                   | 61,826                                                   | 4,384                                                    | 8%                                |
| Severance Tax                            | 27,505                                  | 45,691                                  | 72,461                                                   | 74,215                                                   | 1,755                                                    | 2%                                |
| Miscellaneous                            | 1,753                                   | 246                                     | 2,124                                                    | 546                                                      | (1,577)                                                  | -74%                              |
| HB 102 - Lottery Transfers               | 6,709                                   | 6,789                                   | 13,253                                                   | 12,954                                                   | (299)                                                    | -2%                               |
| Soft Drink Excise Tax                    | 1,074                                   | 167                                     | 3,528                                                    | 1,381                                                    | (2,147)                                                  | -61%                              |
| Liquor License Renewal                   | 43                                      | 43                                      | 184                                                      | 184                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                       | 0                                       | 403                                                      | 267                                                      | (136)                                                    | -34%                              |
| Charter Tax                              | 1                                       |                                         | 1                                                        |                                                          | ( )                                                      | -37%                              |
| Video Lottery Transfers                  | 121                                     | 58                                      | 169                                                      | 24                                                       | (145)                                                    | -86%                              |
| Tax Amnesty                              | 0                                       | 0                                       | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 672,144</b>                       | <b>\$ 567,717</b>                       | <b>\$ 1,417,924</b>                                      | <b>\$ 1,306,888</b>                                      | <b>\$ (111,037)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                         | \$ (104,427)                            |                                                          | \$ (111,037)                                             |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                         | -16%                                    |                                                          | -8%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
OCTOBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>October 2024 | Actual<br>Collections<br>October 2024 | Estimated<br>Collections<br>4 Months<br>Jul 2024 - Oct 2024 | Actual<br>Collections<br>4 Months<br>Jul 2024 - Oct 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|------------------------------------------|---------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 10,000                                | \$ 7,326                              | \$ 36,300                                                   | \$ 36,866                                                | \$ 566                                               | 102%                              |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 127,200                                  | 125,054                               | 549,400                                                     | 549,002                                                  | (398)                                                | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 184,900                                  | 168,511                               | 735,400                                                     | 701,919                                                  | (33,481)                                             | 95%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,520                                    | 2,544                                 | 11,320                                                      | 11,979                                                   | 659                                                  | 106%                              |
| Beer Tax and Licenses                    | 7,000                               | 500                                      | 454                                   | 2,400                                                       | 2,221                                                    | (179)                                                | 93%                               |
| Tobacco Products Tax                     | 147,600                             | 11,000                                   | 12,330                                | 53,000                                                      | 48,403                                                   | (4,597)                                              | 91%                               |
| Business Franchise Fees                  | 1,000                               | 58                                       | 51                                    | 325                                                         | 184                                                      | (141)                                                | 57%                               |
| Property Transfer Tax                    | 6,000                               | 600                                      | 439                                   | 2,350                                                       | 2,588                                                    | 238                                                  | 110%                              |
| Property Tax                             | 9,400                               | 1,170                                    | 1,865                                 | 5,140                                                       | 5,840                                                    | 700                                                  | 114%                              |
| Insurance Tax                            | 120,000                             | 26,600                                   | 27,314                                | 53,140                                                      | 57,844                                                   | 4,704                                                | 109%                              |
| Departmental Collections                 | 28,200                              | 1,450                                    | 1,259                                 | 6,050                                                       | 5,445                                                    | (605)                                                | 90%                               |
| Corporation Net Income Tax               | 318,000                             | 12,400                                   | 27,405                                | 96,600                                                      | 107,503                                                  | 10,903                                               | 111%                              |
| Miscellaneous Transfers                  | 2,000                               | 100                                      | 31                                    | 1,240                                                       | 279                                                      | (961)                                                | 22%                               |
| Interest Income                          | 125,000                             | 12,100                                   | 18,444                                | 50,000                                                      | 80,270                                                   | 30,270                                               | 161%                              |
| Severance Tax                            | 406,300                             | 9,800                                    | (5,743)                               | 87,800                                                      | 68,472                                                   | (19,328)                                             | 78%                               |
| Miscellaneous                            | 8,000                               | 1,650                                    | 185                                   | 3,600                                                       | 731                                                      | (2,869)                                              | 20%                               |
| HB 102 - Lottery Transfers               | 65,000                              | 6,150                                    | 5,840                                 | 18,950                                                      | 18,793                                                   | (157)                                                | 99%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                        | 20                                    | 500                                                         | 1,400                                                    | 900                                                  | 280%                              |
| Liquor License Renewal                   | 736                                 | 91                                       | 99                                    | 272                                                         | 283                                                      | 11                                                   | 104%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 300                                      | 145                                   | 500                                                         | 413                                                      | (87)                                                 | 83%                               |
| Charter Tax                              | 0                                   | 0                                        |                                       | 0                                                           | 1                                                        | 1                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                        | 16                                    | 0                                                           | 41                                                       | 41                                                   | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                        | 0                                     | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 408,589                               | \$ 393,589                            | \$ 1,714,287                                                | \$ 1,700,477                                             | \$ (13,810)                                          |                                   |
|                                          |                                     |                                          | \$ (15,000)<br>96%                    |                                                             | \$ (13,810)<br>99%                                       |                                                      |                                   |

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Larry Pack, Cabinet Secretary  
Prepared by the State Budget Office  
November 1, 2024



STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
OCTOBER 2023 VS OCTOBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>October 2023 | Actual<br>Collections<br>October 2024 | Actual<br>Collections<br>4 Months<br>Jul 2023 - Oct 2023 | Actual<br>Collections<br>4 Months<br>Jul 2024 - Oct 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|---------------------------------------|---------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 10,015                             | \$ 7,326                              | \$ 36,049                                                | \$ 36,866                                                | \$ 817                                                   | 2%                                |
| Consumer Sales Tax/Use Tax               | 125,189                               | 125,054                               | 539,722                                                  | 549,002                                                  | 9,280                                                    | 2%                                |
| Personal Income Tax                      | 189,270                               | 168,511                               | 796,784                                                  | 701,919                                                  | (94,865)                                                 | -12%                              |
| Liquor Profit Transfers                  | 2,523                                 | 2,544                                 | 11,570                                                   | 11,979                                                   | 409                                                      | 4%                                |
| Beer Tax and Licenses                    | 440                                   | 454                                   | 2,301                                                    | 2,221                                                    | (81)                                                     | -4%                               |
| Tobacco Products Tax                     | 9,358                                 | 12,330                                | 53,912                                                   | 48,403                                                   | (5,509)                                                  | -10%                              |
| Business Franchise Fees                  | 58                                    | 51                                    | 331                                                      | 184                                                      | (147)                                                    | -44%                              |
| Property Transfer Tax                    | 1,080                                 | 439                                   | 5,236                                                    | 2,588                                                    | (2,648)                                                  | -51%                              |
| Property Tax                             | 1,144                                 | 1,865                                 | 4,984                                                    | 5,840                                                    | 856                                                      | 17%                               |
| Insurance Tax                            | 26,221                                | 27,314                                | 52,240                                                   | 57,844                                                   | 5,604                                                    | 11%                               |
| Departmental Collections                 | 1,394                                 | 1,259                                 | 5,819                                                    | 5,445                                                    | (375)                                                    | -6%                               |
| Corporation Net Income Tax               | 26,345                                | 27,405                                | 152,288                                                  | 107,503                                                  | (44,784)                                                 | -29%                              |
| Miscellaneous Transfers                  | 0                                     | 31                                    | 160                                                      | 279                                                      | 119                                                      | 74%                               |
| Interest Income                          | 17,015                                | 18,444                                | 74,457                                                   | 80,270                                                   | 5,814                                                    | 8%                                |
| Severance Tax                            | (37,490)                              | (5,743)                               | 34,971                                                   | 68,472                                                   | 33,501                                                   | 96%                               |
| Miscellaneous                            | 10,187                                | 185                                   | 12,311                                                   | 731                                                      | (11,579)                                                 | -94%                              |
| HB 102 - Lottery Transfers               | 6,089                                 | 5,840                                 | 19,341                                                   | 18,793                                                   | (548)                                                    | -3%                               |
| Soft Drink Excise Tax                    | 1,211                                 | 20                                    | 4,738                                                    | 1,400                                                    | (3,338)                                                  | -70%                              |
| Liquor License Renewal                   | 99                                    | 99                                    | 283                                                      | 283                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 624                                   | 145                                   | 1,027                                                    | 413                                                      | (614)                                                    | -60%                              |
| Charter Tax                              | 1                                     |                                       | 2                                                        | 1                                                        | (1)                                                      | -70%                              |
| Video Lottery Transfers                  | 66                                    | 16                                    | 235                                                      | 41                                                       | (194)                                                    | -83%                              |
| Tax Amnesty                              | 0                                     | 0                                     | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 390,836</b>                     | <b>\$ 393,589</b>                     | <b>\$ 1,808,761</b>                                      | <b>\$ 1,700,477</b>                                      | <b>\$ (108,284)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                       | \$ 2,753                              |                                                          | \$ (108,284)                                             |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                       | 1%                                    |                                                          | -6%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
NOVEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>November 2024 | Actual<br>Collections<br>November 2024 | Estimated<br>Collections<br>5 Months<br>Jul 2024 - Nov 2024 | Actual<br>Collections<br>5 Months<br>Jul 2024 - Nov 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 6,000                                  | \$ 2,144                               | \$ 42,300                                                   | \$ 39,010                                                | (\$ 3,290)                                           | 92%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 165,400                                   | 170,847                                | 714,800                                                     | 719,850                                                  | 5,050                                                | 101%                              |
| Personal Income Tax                      | 2,023,300                           | 143,300                                   | 151,626                                | 878,700                                                     | 853,545                                                  | (25,155)                                             | 97%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,019                                     | 4,044                                  | 13,339                                                      | 16,023                                                   | 2,684                                                | 120%                              |
| Beer Tax and Licenses                    | 7,000                               | 500                                       | 526                                    | 2,900                                                       | 2,747                                                    | (153)                                                | 95%                               |
| Tobacco Products Tax                     | 147,600                             | 11,500                                    | 12,159                                 | 64,500                                                      | 60,562                                                   | (3,938)                                              | 94%                               |
| Business Franchise Fees                  | 1,000                               | 68                                        | 93                                     | 393                                                         | 277                                                      | (116)                                                | 70%                               |
| Property Transfer Tax                    | 6,000                               | 550                                       | 510                                    | 2,900                                                       | 3,098                                                    | 198                                                  | 107%                              |
| Property Tax                             | 9,400                               | 425                                       | 569                                    | 5,565                                                       | 6,409                                                    | 844                                                  | 115%                              |
| Insurance Tax                            | 120,000                             | 100                                       | 1,366                                  | 53,240                                                      | 59,210                                                   | 5,970                                                | 111%                              |
| Departmental Collections                 | 28,200                              | 1,450                                     | 1,510                                  | 7,500                                                       | 6,954                                                    | (546)                                                | 93%                               |
| Corporation Net Income Tax               | 318,000                             | 4,600                                     | 15,564                                 | 101,200                                                     | 123,067                                                  | 21,867                                               | 122%                              |
| Miscellaneous Transfers                  | 2,000                               | 20                                        | 399                                    | 1,260                                                       | 678                                                      | (582)                                                | 54%                               |
| Interest Income                          | 125,000                             | 12,500                                    | 13,873                                 | 62,500                                                      | 94,144                                                   | 31,644                                               | 151%                              |
| Severance Tax                            | 406,300                             | 26,600                                    | 18,873                                 | 114,400                                                     | 87,345                                                   | (27,055)                                             | 76%                               |
| Miscellaneous                            | 8,000                               | 180                                       | 196                                    | 3,780                                                       | 927                                                      | (2,853)                                              | 25%                               |
| HB 102 - Lottery Transfers               | 65,000                              | 6,350                                     | 6,105                                  | 25,300                                                      | 24,898                                                   | (402)                                                | 98%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                         |                                        | 500                                                         | 1,401                                                    | 901                                                  | 280%                              |
| Liquor License Renewal                   | 736                                 | 45                                        | 43                                     | 317                                                         | 325                                                      | 8                                                    | 103%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                         | 0                                      | 500                                                         | 413                                                      | (87)                                                 | 83%                               |
| Charter Tax                              | 0                                   | 0                                         |                                        | 0                                                           | 1                                                        | 1                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                         | 5                                      | 0                                                           | 45                                                       | 45                                                   | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                         | 0                                      | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 381,607                                | \$ 400,451                             | \$ 2,095,894                                                | \$ 2,100,927                                             | \$ 5,033                                             |                                   |
|                                          |                                     |                                           | \$ 18,844<br>105%                      |                                                             | \$ 5,033<br>100%                                         |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

December 2, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
NOVEMBER 2023 VS NOVEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>November 2023 | Actual<br>Collections<br>November 2024 | Actual<br>Collections<br>5 Months<br>Jul 2023 - Nov 2023 | Actual<br>Collections<br>5 Months<br>Jul 2024 - Nov 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 7,863                               | \$ 2,144                               | \$ 43,913                                                | \$ 39,010                                                | (\$ 4,903)                                               | -11%                              |
| Consumer Sales Tax/Use Tax               | 162,009                                | 170,847                                | 701,731                                                  | 719,850                                                  | 18,119                                                   | 3%                                |
| Personal Income Tax                      | 140,739                                | 151,626                                | 937,523                                                  | 853,545                                                  | (83,978)                                                 | -9%                               |
| Liquor Profit Transfers                  | 2,019                                  | 4,044                                  | 13,589                                                   | 16,023                                                   | 2,435                                                    | 18%                               |
| Beer Tax and Licenses                    | 539                                    | 526                                    | 2,841                                                    | 2,747                                                    | (94)                                                     | -3%                               |
| Tobacco Products Tax                     | 12,254                                 | 12,159                                 | 66,166                                                   | 60,562                                                   | (5,604)                                                  | -8%                               |
| Business Franchise Fees                  | 68                                     | 93                                     | 399                                                      | 277                                                      | (122)                                                    | -31%                              |
| Property Transfer Tax                    | 939                                    | 510                                    | 6,175                                                    | 3,098                                                    | (3,077)                                                  | -50%                              |
| Property Tax                             | 618                                    | 569                                    | 5,602                                                    | 6,409                                                    | 807                                                      | 14%                               |
| Insurance Tax                            | (45)                                   | 1,366                                  | 52,195                                                   | 59,210                                                   | 7,014                                                    | 13%                               |
| Departmental Collections                 | 1,365                                  | 1,510                                  | 7,184                                                    | 6,954                                                    | (230)                                                    | -3%                               |
| Corporation Net Income Tax               | 9,501                                  | 15,564                                 | 161,789                                                  | 123,067                                                  | (38,721)                                                 | -24%                              |
| Miscellaneous Transfers                  | 301                                    | 399                                    | 461                                                      | 678                                                      | 217                                                      | 47%                               |
| Interest Income                          | 17,788                                 | 13,873                                 | 92,245                                                   | 94,144                                                   | 1,899                                                    | 2%                                |
| Severance Tax                            | 41,320                                 | 18,873                                 | 76,291                                                   | 87,345                                                   | 11,054                                                   | 14%                               |
| Miscellaneous                            | 201                                    | 196                                    | 12,512                                                   | 927                                                      | (11,584)                                                 | -93%                              |
| HB 102 - Lottery Transfers               | 6,087                                  | 6,105                                  | 25,428                                                   | 24,898                                                   | (531)                                                    | -2%                               |
| Soft Drink Excise Tax                    | 1,152                                  |                                        | 5,891                                                    | 1,401                                                    | (4,490)                                                  | -76%                              |
| Liquor License Renewal                   | 43                                     | 43                                     | 325                                                      | 325                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                      | 0                                      | 1,027                                                    | 413                                                      | (614)                                                    | -60%                              |
| Charter Tax                              |                                        |                                        | 2                                                        | 1                                                        | (1)                                                      | -53%                              |
| Video Lottery Transfers                  | 24                                     | 5                                      | 259                                                      | 45                                                       | (213)                                                    | -83%                              |
| Tax Amnesty                              | 0                                      | 0                                      | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 404,786</b>                      | <b>\$ 400,451</b>                      | <b>\$ 2,213,546</b>                                      | <b>\$ 2,100,927</b>                                      | <b>\$ (112,619)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                        | \$ (4,335)                             |                                                          | \$ (112,619)                                             |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                        | -1%                                    |                                                          | -5%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
DECEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>December 2024 | Actual<br>Collections<br>December 2024 | Estimated<br>Collections<br>6 Months<br>Jul 2024 - Dec 2024 | Actual<br>Collections<br>6 Months<br>Jul 2024 - Dec 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 10,000                                 | \$ 14,223                              | \$ 52,300                                                   | \$ 53,232                                                | \$ 932                                               | 102%                              |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 172,000                                   | 169,076                                | 886,800                                                     | 888,926                                                  | 2,126                                                | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 215,600                                   | 227,032                                | 1,094,300                                                   | 1,080,578                                                | (13,722)                                             | 99%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,520                                     | 3,531                                  | 15,859                                                      | 19,554                                                   | 3,695                                                | 123%                              |
| Beer Tax and Licenses                    | 7,000                               | 500                                       | 406                                    | 3,400                                                       | 3,153                                                    | (247)                                                | 93%                               |
| Tobacco Products Tax                     | 147,600                             | 13,400                                    | 12,944                                 | 77,900                                                      | 73,506                                                   | (4,394)                                              | 94%                               |
| Business Franchise Fees                  | 1,000                               | 20                                        | 11                                     | 413                                                         | 288                                                      | (125)                                                | 70%                               |
| Property Transfer Tax                    | 6,000                               | 500                                       | 610                                    | 3,400                                                       | 3,707                                                    | 307                                                  | 109%                              |
| Property Tax                             | 9,400                               | 110                                       | 133                                    | 5,675                                                       | 6,542                                                    | 867                                                  | 115%                              |
| Insurance Tax                            | 120,000                             | 70                                        | 447                                    | 53,310                                                      | 59,656                                                   | 6,346                                                | 112%                              |
| Departmental Collections                 | 28,200                              | 1,750                                     | 1,360                                  | 9,250                                                       | 8,314                                                    | (936)                                                | 90%                               |
| Corporation Net Income Tax               | 318,000                             | 58,200                                    | 54,748                                 | 159,400                                                     | 177,816                                                  | 18,416                                               | 112%                              |
| Miscellaneous Transfers                  | 2,000                               | 200                                       | 23,378                                 | 1,460                                                       | 24,056                                                   | 22,596                                               | 1,648%                            |
| Interest Income                          | 125,000                             | 12,300                                    | 15,480                                 | 74,800                                                      | 109,624                                                  | 34,824                                               | 147%                              |
| Severance Tax                            | 406,300                             | 45,100                                    | 40,287                                 | 159,500                                                     | 127,631                                                  | (31,869)                                             | 80%                               |
| Miscellaneous                            | 8,000                               | 180                                       | 5,185                                  | 3,960                                                       | 6,113                                                    | 2,153                                                | 154%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 6,050                                     | 6,201                                  | 31,350                                                      | 31,099                                                   | (251)                                                | 99%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                         |                                        | 500                                                         | 1,401                                                    | 901                                                  | 280%                              |
| Liquor License Renewal                   | 736                                 | 45                                        | 43                                     | 362                                                         | 368                                                      | 6                                                    | 102%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                         | 0                                      | 500                                                         | 413                                                      | (87)                                                 | 83%                               |
| Charter Tax                              | 0                                   | 0                                         |                                        | 0                                                           | 1                                                        | 1                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                         | 149                                    | 0                                                           | 194                                                      | 194                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                         | 0                                      | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 538,545                                | \$ 575,244                             | \$ 2,634,439                                                | \$ 2,676,172                                             | \$ 41,733                                            |                                   |
|                                          |                                     |                                           | \$ 36,699<br>107%                      |                                                             | \$ 41,733<br>102%                                        |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

January 2, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
DECEMBER 2023 VS DECEMBER 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>December 2023 | Actual<br>Collections<br>December 2024 | Actual<br>Collections<br>6 Months<br>Jul 2023 - Dec 2023 | Actual<br>Collections<br>6 Months<br>Jul 2024 - Dec 2024 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 7,933                               | \$ 14,223                              | \$ 51,845                                                | \$ 53,232                                                | \$ 1,387                                                 | 3%                                |
| Consumer Sales Tax/Use Tax               | 168,384                                | 169,076                                | 870,115                                                  | 888,926                                                  | 18,811                                                   | 2%                                |
| Personal Income Tax                      | 236,827                                | 227,032                                | 1,174,350                                                | 1,080,578                                                | (93,772)                                                 | -8%                               |
| Liquor Profit Transfers                  | 2,020                                  | 3,531                                  | 15,609                                                   | 19,554                                                   | 3,945                                                    | 25%                               |
| Beer Tax and Licenses                    | 490                                    | 406                                    | 3,331                                                    | 3,153                                                    | (179)                                                    | -5%                               |
| Tobacco Products Tax                     | 13,549                                 | 12,944                                 | 79,714                                                   | 73,506                                                   | (6,208)                                                  | -8%                               |
| Business Franchise Fees                  | (18)                                   | 11                                     | 381                                                      | 288                                                      | (93)                                                     | -24%                              |
| Property Transfer Tax                    | 856                                    | 610                                    | 7,031                                                    | 3,707                                                    | (3,324)                                                  | -47%                              |
| Property Tax                             | 161                                    | 133                                    | 5,763                                                    | 6,542                                                    | 780                                                      | 14%                               |
| Insurance Tax                            | (153)                                  | 447                                    | 52,042                                                   | 59,656                                                   | 7,614                                                    | 15%                               |
| Departmental Collections                 | 1,104                                  | 1,360                                  | 8,288                                                    | 8,314                                                    | 26                                                       | 0%                                |
| Corporation Net Income Tax               | 56,535                                 | 54,748                                 | 218,323                                                  | 177,816                                                  | (40,508)                                                 | -19%                              |
| Miscellaneous Transfers                  | 237                                    | 23,378                                 | 698                                                      | 24,056                                                   | 23,358                                                   | 3,347%                            |
| Interest Income                          | 22,079                                 | 15,480                                 | 114,324                                                  | 109,624                                                  | (4,700)                                                  | -4%                               |
| Severance Tax                            | 35,820                                 | 40,287                                 | 112,110                                                  | 127,631                                                  | 15,521                                                   | 14%                               |
| Miscellaneous                            | 190                                    | 5,185                                  | 12,701                                                   | 6,113                                                    | (6,589)                                                  | -52%                              |
| HB 102 - Lottery Transfers               | 6,113                                  | 6,201                                  | 31,542                                                   | 31,099                                                   | (443)                                                    | -1%                               |
| Soft Drink Excise Tax                    | 1,072                                  |                                        | 6,963                                                    | 1,401                                                    | (5,562)                                                  | -80%                              |
| Liquor License Renewal                   | 43                                     | 43                                     | 368                                                      | 368                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                      | 0                                      | 1,027                                                    | 413                                                      | (614)                                                    | -60%                              |
| Charter Tax                              |                                        |                                        | 2                                                        | 1                                                        | (1)                                                      | -43%                              |
| Video Lottery Transfers                  | 9                                      | 149                                    | 268                                                      | 194                                                      | (74)                                                     | -27%                              |
| Tax Amnesty                              | 0                                      | 0                                      | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 553,248</b>                      | <b>\$ 575,244</b>                      | <b>\$ 2,766,795</b>                                      | <b>\$ 2,676,172</b>                                      | <b>\$ (90,623)</b>                                       |                                   |
| Increase or Decrease Over Prior Period   |                                        | \$ 21,996                              |                                                          | \$ (90,623)                                              |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                        | 4%                                     |                                                          | -3%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
JANUARY 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>January 2025 | Actual<br>Collections<br>January 2025 | Estimated<br>Collections<br>7 Months<br>Jul 2024 - Jan 2025 | Actual<br>Collections<br>7 Months<br>Jul 2024 - Jan 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|------------------------------------------|---------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 8,000                                 | \$ 5,524                              | \$ 60,300                                                   | \$ 58,756                                                | (\$ 1,544)                                           | 97%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 158,200                                  | 163,585                               | 1,045,000                                                   | 1,052,511                                                | 7,511                                                | 101%                              |
| Personal Income Tax                      | 2,023,300                           | 220,500                                  | 217,556                               | 1,314,800                                                   | 1,298,134                                                | (16,666)                                             | 99%                               |
| Liquor Profit Transfers                  | 30,500                              | 2,015                                    | 2,025                                 | 17,874                                                      | 21,579                                                   | 3,705                                                | 121%                              |
| Beer Tax and Licenses                    | 7,000                               | 500                                      | 279                                   | 3,900                                                       | 3,432                                                    | (468)                                                | 88%                               |
| Tobacco Products Tax                     | 147,600                             | 12,800                                   | 10,618                                | 90,700                                                      | 84,124                                                   | (6,576)                                              | 93%                               |
| Business Franchise Fees                  | 1,000                               | 150                                      | 84                                    | 563                                                         | 372                                                      | (191)                                                | 66%                               |
| Property Transfer Tax                    | 6,000                               | 450                                      | 534                                   | 3,850                                                       | 4,242                                                    | 392                                                  | 110%                              |
| Property Tax                             | 9,400                               | 110                                      | 171                                   | 5,785                                                       | 6,714                                                    | 929                                                  | 116%                              |
| Insurance Tax                            | 120,000                             | 80                                       | (57)                                  | 53,390                                                      | 59,600                                                   | 6,210                                                | 112%                              |
| Departmental Collections                 | 28,200                              | 11,300                                   | 11,431                                | 20,550                                                      | 19,745                                                   | (805)                                                | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 8,800                                    | 27,604                                | 168,200                                                     | 205,419                                                  | 37,219                                               | 122%                              |
| Miscellaneous Transfers                  | 2,000                               | 60                                       | 0                                     | 1,520                                                       | 24,056                                                   | 22,536                                               | 1,583%                            |
| Interest Income                          | 125,000                             | 12,400                                   | 11,943                                | 87,200                                                      | 121,567                                                  | 34,367                                               | 139%                              |
| Severance Tax                            | 406,300                             | 48,000                                   | 19,922                                | 207,500                                                     | 147,554                                                  | (59,946)                                             | 71%                               |
| Miscellaneous                            | 8,000                               | 1,670                                    | 288                                   | 5,630                                                       | 6,400                                                    | 770                                                  | 114%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 6,650                                    | 6,341                                 | 38,000                                                      | 37,440                                                   | (560)                                                | 99%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                        |                                       | 500                                                         | 1,401                                                    | 901                                                  | 280%                              |
| Liquor License Renewal                   | 736                                 | 91                                       | 99                                    | 453                                                         | 467                                                      | 14                                                   | 103%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                        | 0                                     | 500                                                         | 413                                                      | (87)                                                 | 83%                               |
| Charter Tax                              | 0                                   | 0                                        | 1                                     | 0                                                           | 2                                                        | 2                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                        | 23                                    | 0                                                           | 217                                                      | 217                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                        | 0                                     | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 491,776                               | \$ 477,973                            | \$ 3,126,215                                                | \$ 3,154,145                                             | \$ 27,930                                            |                                   |
|                                          |                                     |                                          | \$ (13,803)                           |                                                             | \$ 27,930                                                |                                                      |                                   |
|                                          |                                     |                                          | 97%                                   |                                                             | 101%                                                     |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

February 3, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JANUARY 2024 VS JANUARY 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>January 2024 | Actual<br>Collections<br>January 2025 | Actual<br>Collections<br>7 Months<br>Jul 2023 - Jan 2024 | Actual<br>Collections<br>7 Months<br>Jul 2024 - Jan 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|---------------------------------------|---------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 8,015                              | \$ 5,524                              | \$ 59,860                                                | \$ 58,756                                                | (\$ 1,104)                                               | -2%                               |
| Consumer Sales Tax/Use Tax               | 156,188                               | 163,585                               | 1,026,303                                                | 1,052,511                                                | 26,208                                                   | 3%                                |
| Personal Income Tax                      | 233,460                               | 217,556                               | 1,407,809                                                | 1,298,134                                                | (109,676)                                                | -8%                               |
| Liquor Profit Transfers                  | 2,519                                 | 2,025                                 | 18,127                                                   | 21,579                                                   | 3,452                                                    | 19%                               |
| Beer Tax and Licenses                    | 404                                   | 279                                   | 3,736                                                    | 3,432                                                    | (304)                                                    | -8%                               |
| Tobacco Products Tax                     | 13,178                                | 10,618                                | 92,892                                                   | 84,124                                                   | (8,768)                                                  | -9%                               |
| Business Franchise Fees                  | 176                                   | 84                                    | 557                                                      | 372                                                      | (185)                                                    | -33%                              |
| Property Transfer Tax                    | 882                                   | 534                                   | 7,913                                                    | 4,242                                                    | (3,671)                                                  | -46%                              |
| Property Tax                             | 112                                   | 171                                   | 5,875                                                    | 6,714                                                    | 839                                                      | 14%                               |
| Insurance Tax                            | 77                                    | (57)                                  | 52,119                                                   | 59,600                                                   | 7,481                                                    | 14%                               |
| Departmental Collections                 | 10,948                                | 11,431                                | 19,236                                                   | 19,745                                                   | 509                                                      | 3%                                |
| Corporation Net Income Tax               | 18,822                                | 27,604                                | 237,146                                                  | 205,419                                                  | (31,726)                                                 | -13%                              |
| Miscellaneous Transfers                  | 108                                   | 0                                     | 806                                                      | 24,056                                                   | 23,250                                                   | 2,885%                            |
| Interest Income                          | 21,799                                | 11,943                                | 136,123                                                  | 121,567                                                  | (14,556)                                                 | -11%                              |
| Severance Tax                            | 55,751                                | 19,922                                | 167,861                                                  | 147,554                                                  | (20,307)                                                 | -12%                              |
| Miscellaneous                            | 203                                   | 288                                   | 12,904                                                   | 6,400                                                    | (6,504)                                                  | -50%                              |
| HB 102 - Lottery Transfers               | 6,714                                 | 6,341                                 | 38,255                                                   | 37,440                                                   | (815)                                                    | -2%                               |
| Soft Drink Excise Tax                    | 1,512                                 |                                       | 8,475                                                    | 1,401                                                    | (7,074)                                                  | -83%                              |
| Liquor License Renewal                   | 99                                    | 99                                    | 467                                                      | 467                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                     | 0                                     | 1,027                                                    | 413                                                      | (614)                                                    | -60%                              |
| Charter Tax                              | 0                                     | 1                                     | 2                                                        | 2                                                        |                                                          | 0%                                |
| Video Lottery Transfers                  | 12                                    | 23                                    | 279                                                      | 217                                                      | (62)                                                     | -22%                              |
| Tax Amnesty                              | 0                                     | 0                                     | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 530,978</b>                     | <b>\$ 477,973</b>                     | <b>\$ 3,297,772</b>                                      | <b>\$ 3,154,145</b>                                      | <b>\$ (143,628)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                       | \$ (53,004)                           |                                                          | \$ (143,628)                                             |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                       | -10%                                  |                                                          | -4%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
FEBRUARY 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>February 2025 | Actual<br>Collections<br>February 2025 | Estimated<br>Collections<br>8 Months<br>Jul 2024 - Feb 2025 | Actual<br>Collections<br>8 Months<br>Jul 2024 - Feb 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 12,100                                 | \$ 12,559                              | \$ 72,400                                                   | \$ 71,316                                                | (\$ 1,084)                                           | 99%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 145,300                                   | 143,091                                | 1,190,300                                                   | 1,195,603                                                | 5,303                                                | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 80,400                                    | 101,089                                | 1,395,200                                                   | 1,399,223                                                | 4,023                                                | 100%                              |
| Liquor Profit Transfers                  | 30,500                              | 2,014                                     | 2,024                                  | 19,888                                                      | 23,603                                                   | 3,715                                                | 119%                              |
| Beer Tax and Licenses                    | 7,000                               | 400                                       | 472                                    | 4,300                                                       | 3,905                                                    | (395)                                                | 91%                               |
| Tobacco Products Tax                     | 147,600                             | 11,000                                    | 10,085                                 | 101,700                                                     | 94,208                                                   | (7,492)                                              | 93%                               |
| Business Franchise Fees                  | 1,000                               | 70                                        | 73                                     | 633                                                         | 445                                                      | (188)                                                | 70%                               |
| Property Transfer Tax                    | 6,000                               | 450                                       | 436                                    | 4,300                                                       | 4,678                                                    | 378                                                  | 109%                              |
| Property Tax                             | 9,400                               | 225                                       | 164                                    | 6,010                                                       | 6,878                                                    | 868                                                  | 114%                              |
| Insurance Tax                            | 120,000                             | 15,000                                    | 11,722                                 | 68,390                                                      | 71,322                                                   | 2,932                                                | 104%                              |
| Departmental Collections                 | 28,200                              | 1,250                                     | 1,264                                  | 21,800                                                      | 21,010                                                   | (790)                                                | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 2,800                                     | 5,214                                  | 171,000                                                     | 210,633                                                  | 39,633                                               | 123%                              |
| Miscellaneous Transfers                  | 2,000                               | 40                                        | 198                                    | 1,560                                                       | 24,254                                                   | 22,694                                               | 1,555%                            |
| Interest Income                          | 125,000                             | 11,000                                    | 12,176                                 | 98,200                                                      | 133,743                                                  | 35,543                                               | 136%                              |
| Severance Tax                            | 406,300                             | 28,700                                    | 45,694                                 | 236,200                                                     | 193,248                                                  | (42,952)                                             | 82%                               |
| Miscellaneous                            | 8,000                               | 180                                       | 206                                    | 5,810                                                       | 6,606                                                    | 796                                                  | 114%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 8,800                                     | 6,427                                  | 46,800                                                      | 43,867                                                   | (2,933)                                              | 94%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                         | 5                                      | 500                                                         | 1,406                                                    | 906                                                  | 281%                              |
| Liquor License Renewal                   | 736                                 | 45                                        | 43                                     | 498                                                         | 509                                                      | 11                                                   | 102%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 1,450                                     | 1,965                                  | 1,950                                                       | 2,378                                                    | 428                                                  | 122%                              |
| Charter Tax                              | 0                                   | 0                                         | 1                                      | 0                                                           | 4                                                        | 4                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                         | 17                                     | 0                                                           | 234                                                      | 234                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                         | 0                                      | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 321,224                                | \$ 354,927                             | \$ 3,447,439                                                | \$ 3,509,072                                             | \$ 61,633                                            |                                   |

\$ 33,703  
110%

\$ 61,633  
102%

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

March 3, 2025



STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2024 VS FEBRUARY 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>February 2024 | Actual<br>Collections<br>February 2025 | Actual<br>Collections<br>8 Months<br>Jul 2023 - Feb 2024 | Actual<br>Collections<br>8 Months<br>Jul 2024 - Feb 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 12,236                              | \$ 12,559                              | \$ 72,096                                                | \$ 71,316                                                | (\$ 780)                                                 | -1%                               |
| Consumer Sales Tax/Use Tax               | 142,141                                | 143,091                                | 1,168,444                                                | 1,195,603                                                | 27,159                                                   | 2%                                |
| Personal Income Tax                      | 28,909                                 | 101,089                                | 1,436,718                                                | 1,399,223                                                | (37,496)                                                 | -3%                               |
| Liquor Profit Transfers                  | 2,014                                  | 2,024                                  | 20,142                                                   | 23,603                                                   | 3,461                                                    | 17%                               |
| Beer Tax and Licenses                    | 506                                    | 472                                    | 4,242                                                    | 3,905                                                    | (337)                                                    | -8%                               |
| Tobacco Products Tax                     | 11,686                                 | 10,085                                 | 104,578                                                  | 94,208                                                   | (10,369)                                                 | -10%                              |
| Business Franchise Fees                  | 71                                     | 73                                     | 628                                                      | 445                                                      | (183)                                                    | -29%                              |
| Property Transfer Tax                    | 666                                    | 436                                    | 8,579                                                    | 4,678                                                    | (3,901)                                                  | -45%                              |
| Property Tax                             | 211                                    | 164                                    | 6,086                                                    | 6,878                                                    | 792                                                      | 13%                               |
| Insurance Tax                            | 16,672                                 | 11,722                                 | 68,791                                                   | 71,322                                                   | 2,531                                                    | 4%                                |
| Departmental Collections                 | 1,046                                  | 1,264                                  | 20,282                                                   | 21,010                                                   | 728                                                      | 4%                                |
| Corporation Net Income Tax               | 6,457                                  | 5,214                                  | 243,603                                                  | 210,633                                                  | (32,970)                                                 | -14%                              |
| Miscellaneous Transfers                  | 0                                      | 198                                    | 806                                                      | 24,254                                                   | 23,448                                                   | 2,909%                            |
| Interest Income                          | 19,180                                 | 12,176                                 | 155,303                                                  | 133,743                                                  | (21,560)                                                 | -14%                              |
| Severance Tax                            | 31,495                                 | 45,694                                 | 199,356                                                  | 193,248                                                  | (6,108)                                                  | -3%                               |
| Miscellaneous                            | 199                                    | 206                                    | 13,103                                                   | 6,606                                                    | (6,497)                                                  | -50%                              |
| HB 102 - Lottery Transfers               | 6,351                                  | 6,427                                  | 44,607                                                   | 43,867                                                   | (739)                                                    | -2%                               |
| Soft Drink Excise Tax                    | 987                                    | 5                                      | 9,462                                                    | 1,406                                                    | (8,056)                                                  | -85%                              |
| Liquor License Renewal                   | 43                                     | 43                                     | 509                                                      | 509                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 2,422                                  | 1,965                                  | 3,449                                                    | 2,378                                                    | (1,071)                                                  | -31%                              |
| Charter Tax                              |                                        | 1                                      | 3                                                        | 4                                                        | 1                                                        | 30%                               |
| Video Lottery Transfers                  | 63                                     | 17                                     | 342                                                      | 234                                                      | (108)                                                    | -32%                              |
| Tax Amnesty                              | 0                                      | 0                                      | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 283,355</b>                      | <b>\$ 354,927</b>                      | <b>\$ 3,581,127</b>                                      | <b>\$ 3,509,072</b>                                      | <b>\$ (72,055)</b>                                       |                                   |
| Increase or Decrease Over Prior Period   |                                        | \$ 71,572                              |                                                          | \$ (72,055)                                              |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                        | 25%                                    |                                                          | -2%                                                      |                                                          |                                   |

## Summary of General Revenue for March of FY 2025

| Fiscal Year 2025                                                                                                                                               | Fiscal Year 2024                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>GENERAL REVENUE</u>                                                                                                                                         | <u>GENERAL REVENUE</u>                                                                                                                                         |
| March FY 25 Collections: \$439,500,604<br><b>ABOVE estimate by \$39,423,604</b><br>FYTD Collections: \$3,948,572,554<br><b>ABOVE estimate by \$101,056,554</b> | March FY 24 Collections: \$487,435,389<br><b>ABOVE estimate by \$94,860,389</b><br>FYTD Collections: \$4,068,562,415<br><b>ABOVE estimate by \$522,915,415</b> |
| <u>PERSONAL INCOME TAX</u>                                                                                                                                     | <u>PERSONAL INCOME TAX</u>                                                                                                                                     |
| March FY 25 Collections: \$135,865,146<br><b>ABOVE estimate by \$7,065,146</b><br>FYTD Collections: \$1,535,087,655<br><b>ABOVE estimate by \$11,087,655</b>   | March FY 24 Collections: \$198,280,394<br><b>ABOVE estimate by \$48,780,394</b><br>FYTD Collections: \$1,634,998,505<br><b>ABOVE estimate by \$184,098,505</b> |
| <u>SEVERANCE TAX</u>                                                                                                                                           | <u>SEVERANCE TAX</u>                                                                                                                                           |
| March FY 25 Collections: \$62,592,683<br><b>ABOVE estimate by \$20,692,683</b><br>FYTD Collections: \$255,840,728<br><b>BELOW estimate by \$-22,259,272</b>    | March FY 24 Collections: \$48,158,948<br><b>ABOVE estimate by \$26,058,948</b><br>FYTD Collections: \$247,514,961<br><b>ABOVE estimate by \$25,214,961</b>     |
| <u>SALES AND USE TAX</u>                                                                                                                                       | <u>SALES AND USE TAX</u>                                                                                                                                       |
| March FY 25 Collections: \$142,820,455<br><b>BELOW estimate by \$-7,579,545</b><br>FYTD Collections: \$1,338,423,358<br><b>BELOW estimate by \$-2,276,642</b>  | March FY 24 Collections: \$147,173,138<br><b>ABOVE estimate by \$5,573,138</b><br>FYTD Collections: \$1,315,617,271<br><b>ABOVE estimate by \$23,717,271</b>   |
| <u>CORPORATE NET INCOME TAX</u>                                                                                                                                | <u>CORPORATE NET INCOME TAX</u>                                                                                                                                |
| March FY 25 Collections: \$17,616,954<br><b>ABOVE estimate by \$8,416,954</b><br>FYTD Collections: \$228,250,423<br><b>ABOVE estimate by \$48,050,423</b>      | March FY 24 Collections: \$15,378,234<br><b>ABOVE estimate by \$6,878,234</b><br>FYTD Collections: \$258,981,223<br><b>ABOVE estimate by \$131,381,223</b>     |
| <u>ALL OTHER</u>                                                                                                                                               | <u>ALL OTHER</u>                                                                                                                                               |
| March FY 25 Collections: \$80,605,365<br><b>ABOVE estimate by \$10,828,365</b><br>FYTD Collections: \$590,970,390<br><b>ABOVE estimate by \$66,454,390</b>     | March FY 24 Collections: \$78,444,676<br><b>ABOVE estimate by \$7,569,676</b><br>FYTD Collections: \$611,450,455<br><b>ABOVE estimate by \$158,503,455</b>     |
| <b><u>RAINY DAY FUND</u></b><br>Current Balance: \$1,333,189,202                                                                                               | <b><u>PERSONAL INCOME TAX RESERVE FUND</u></b><br>Current Balance: \$460,000,000                                                                               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
MARCH 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>March 2025 | Actual<br>Collections<br>March 2025 | Estimated<br>Collections<br>9 Months<br>Jul 2024 - Mar 2025 | Actual<br>Collections<br>9 Months<br>Jul 2024 - Mar 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 11,800                              | \$ 13,170                           | \$ 84,200                                                   | \$ 84,485                                                | \$ 285                                               | 100%                              |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 150,400                                | 142,820                             | 1,340,700                                                   | 1,338,423                                                | (2,277)                                              | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 128,800                                | 135,865                             | 1,524,000                                                   | 1,535,088                                                | 11,088                                               | 101%                              |
| Liquor Profit Transfers                  | 30,500                              | 2,012                                  | 2,028                               | 21,900                                                      | 25,631                                                   | 3,731                                                | 117%                              |
| Beer Tax and Licenses                    | 7,000                               | 400                                    | 452                                 | 4,700                                                       | 4,357                                                    | (343)                                                | 93%                               |
| Tobacco Products Tax                     | 147,600                             | 11,700                                 | 11,011                              | 113,400                                                     | 105,220                                                  | (8,180)                                              | 93%                               |
| Business Franchise Fees                  | 1,000                               | 100                                    | 8                                   | 733                                                         | 453                                                      | (280)                                                | 62%                               |
| Property Transfer Tax                    | 6,000                               | 400                                    | 360                                 | 4,700                                                       | 5,039                                                    | 339                                                  | 107%                              |
| Property Tax                             | 9,400                               | 1,900                                  | 1,599                               | 7,910                                                       | 8,476                                                    | 566                                                  | 107%                              |
| Insurance Tax                            | 120,000                             | 21,000                                 | 27,888                              | 89,390                                                      | 99,210                                                   | 9,820                                                | 111%                              |
| Departmental Collections                 | 28,200                              | 1,650                                  | 1,511                               | 23,450                                                      | 22,521                                                   | (929)                                                | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 9,200                                  | 17,617                              | 180,200                                                     | 228,250                                                  | 48,050                                               | 127%                              |
| Miscellaneous Transfers                  | 2,000                               | 120                                    | 0                                   | 1,680                                                       | 24,254                                                   | 22,574                                               | 1,444%                            |
| Interest Income                          | 125,000                             | 7,500                                  | 11,890                              | 105,700                                                     | 145,633                                                  | 39,933                                               | 138%                              |
| Severance Tax                            | 406,300                             | 41,900                                 | 62,593                              | 278,100                                                     | 255,841                                                  | (22,259)                                             | 92%                               |
| Miscellaneous                            | 8,000                               | 250                                    | 302                                 | 6,060                                                       | 6,908                                                    | 848                                                  | 114%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 9,000                                  | 7,596                               | 55,800                                                      | 51,464                                                   | (4,336)                                              | 92%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                      |                                     | 500                                                         | 1,406                                                    | 906                                                  | 281%                              |
| Liquor License Renewal                   | 736                                 | 45                                     | 43                                  | 543                                                         | 552                                                      | 9                                                    | 102%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 1,900                                  | 2,601                               | 3,850                                                       | 4,979                                                    | 1,129                                                | 129%                              |
| Charter Tax                              | 0                                   | 0                                      | 1                                   | 0                                                           | 4                                                        | 4                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                      | 144                                 | 0                                                           | 379                                                      | 379                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                      | 0                                   | 0                                                           | 0                                                        | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 400,077                             | \$ 439,501                          | \$ 3,847,516                                                | \$ 3,948,573                                             | \$ 101,057                                           |                                   |
|                                          |                                     |                                        | \$ 39,424<br>110%                   |                                                             | \$ 101,057<br>103%                                       |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

April 1, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MARCH 2024 VS MARCH 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>March 2024 | Actual<br>Collections<br>March 2025 | Actual<br>Collections<br>9 Months<br>Jul 2023 - Mar 2024 | Actual<br>Collections<br>9 Months<br>Jul 2024 - Mar 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 11,758                           | \$ 13,170                           | \$ 83,854                                                | \$ 84,485                                                | \$ 631                                                   | 1%                                |
| Consumer Sales Tax/Use Tax               | 147,173                             | 142,820                             | 1,315,617                                                | 1,338,423                                                | 22,806                                                   | 2%                                |
| Personal Income Tax                      | 198,280                             | 135,865                             | 1,634,999                                                | 1,535,088                                                | (99,911)                                                 | -6%                               |
| Liquor Profit Transfers                  | 2,012                               | 2,028                               | 22,154                                                   | 25,631                                                   | 3,477                                                    | 16%                               |
| Beer Tax and Licenses                    | 560                                 | 452                                 | 4,802                                                    | 4,357                                                    | (445)                                                    | -9%                               |
| Tobacco Products Tax                     | 11,363                              | 11,011                              | 115,941                                                  | 105,220                                                  | (10,721)                                                 | -9%                               |
| Business Franchise Fees                  | 110                                 | 8                                   | 738                                                      | 453                                                      | (285)                                                    | -39%                              |
| Property Transfer Tax                    | 855                                 | 360                                 | 9,435                                                    | 5,039                                                    | (4,396)                                                  | -47%                              |
| Property Tax                             | 1,703                               | 1,599                               | 7,789                                                    | 8,476                                                    | 688                                                      | 9%                                |
| Insurance Tax                            | 20,662                              | 27,888                              | 89,453                                                   | 99,210                                                   | 9,757                                                    | 11%                               |
| Departmental Collections                 | 1,635                               | 1,511                               | 21,917                                                   | 22,521                                                   | 604                                                      | 3%                                |
| Corporation Net Income Tax               | 15,378                              | 17,617                              | 258,981                                                  | 228,250                                                  | (30,731)                                                 | -12%                              |
| Miscellaneous Transfers                  | 0                                   | 0                                   | 806                                                      | 24,254                                                   | 23,448                                                   | 2,909%                            |
| Interest Income                          | 14,847                              | 11,890                              | 170,150                                                  | 145,633                                                  | (24,517)                                                 | -14%                              |
| Severance Tax                            | 48,159                              | 62,593                              | 247,515                                                  | 255,841                                                  | 8,326                                                    | 3%                                |
| Miscellaneous                            | 345                                 | 302                                 | 13,448                                                   | 6,908                                                    | (6,539)                                                  | -49%                              |
| HB 102 - Lottery Transfers               | 8,631                               | 7,596                               | 53,238                                                   | 51,464                                                   | (1,774)                                                  | -3%                               |
| Soft Drink Excise Tax                    | 1,053                               |                                     | 10,514                                                   | 1,406                                                    | (9,108)                                                  | -87%                              |
| Liquor License Renewal                   | 43                                  | 43                                  | 552                                                      | 552                                                      | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 2,823                               | 2,601                               | 6,272                                                    | 4,979                                                    | (1,292)                                                  | -21%                              |
| Charter Tax                              | 2                                   | 1                                   | 5                                                        | 4                                                        | ()                                                       | -8%                               |
| Video Lottery Transfers                  | 43                                  | 144                                 | 385                                                      | 379                                                      | (6)                                                      | -2%                               |
| Tax Amnesty                              | 0                                   | 0                                   | 0                                                        | 0                                                        | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 487,435</b>                   | <b>\$ 439,501</b>                   | <b>\$ 4,068,562</b>                                      | <b>\$ 3,948,573</b>                                      | <b>\$ (119,990)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                     | \$ (47,935)                         |                                                          | \$ (119,990)                                             |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                     | -10%                                |                                                          | -3%                                                      |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
APRIL 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>April 2025 | Actual<br>Collections<br>April 2025 | Estimated<br>Collections<br>10 Months<br>Jul 2024 - Apr 2025 | Actual<br>Collections<br>10 Months<br>Jul 2024 - Apr 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 10,000                              | \$ 1,224                            | \$ 94,200                                                    | \$ 85,709                                                 | (\$ 8,491)                                           | 91%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 129,000                                | 135,100                             | 1,469,700                                                    | 1,473,524                                                 | 3,824                                                | 100%                              |
| Personal Income Tax                      | 2,023,300                           | 196,700                                | 284,750                             | 1,720,700                                                    | 1,819,837                                                 | 99,137                                               | 106%                              |
| Liquor Profit Transfers                  | 30,500                              | 2,015                                  | 2,043                               | 23,915                                                       | 27,673                                                    | 3,758                                                | 116%                              |
| Beer Tax and Licenses                    | 7,000                               | 600                                    | 540                                 | 5,300                                                        | 4,896                                                     | (404)                                                | 92%                               |
| Tobacco Products Tax                     | 147,600                             | 11,200                                 | 11,067                              | 124,600                                                      | 116,286                                                   | (8,314)                                              | 93%                               |
| Business Franchise Fees                  | 1,000                               | 117                                    | 46                                  | 850                                                          | 499                                                       | (351)                                                | 59%                               |
| Property Transfer Tax                    | 6,000                               | 400                                    | 439                                 | 5,100                                                        | 5,477                                                     | 377                                                  | 107%                              |
| Property Tax                             | 9,400                               | 1,060                                  | 1,126                               | 8,970                                                        | 9,603                                                     | 633                                                  | 107%                              |
| Insurance Tax                            | 120,000                             | 29,500                                 | 31,403                              | 118,890                                                      | 130,613                                                   | 11,723                                               | 110%                              |
| Departmental Collections                 | 28,200                              | 1,450                                  | 1,367                               | 24,900                                                       | 23,888                                                    | (1,012)                                              | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 70,600                                 | 100,362                             | 250,800                                                      | 328,612                                                   | 77,812                                               | 131%                              |
| Miscellaneous Transfers                  | 2,000                               | 50                                     | 0                                   | 1,730                                                        | 24,254                                                    | 22,524                                               | 1,402%                            |
| Interest Income                          | 125,000                             | 6,500                                  | 14,261                              | 112,200                                                      | 159,894                                                   | 47,694                                               | 143%                              |
| Severance Tax                            | 406,300                             | 35,400                                 | 43,837                              | 313,500                                                      | 299,678                                                   | (13,822)                                             | 96%                               |
| Miscellaneous                            | 8,000                               | 240                                    | 309                                 | 6,300                                                        | 7,218                                                     | 918                                                  | 115%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 9,200                                  | 12,360                              | 65,000                                                       | 63,824                                                    | (1,176)                                              | 98%                               |
| Soft Drink Excise Tax                    | 500                                 | 0                                      | 1                                   | 500                                                          | 1,407                                                     | 907                                                  | 281%                              |
| Liquor License Renewal                   | 736                                 | 101                                    | 99                                  | 644                                                          | 651                                                       | 7                                                    | 101%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 3,650                                  | 3,419                               | 7,500                                                        | 8,398                                                     | 898                                                  | 112%                              |
| Charter Tax                              | 0                                   | 0                                      |                                     | 0                                                            | 4                                                         | 4                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                      | 14                                  | 0                                                            | 392                                                       | 392                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                      | 0                                   | 0                                                            | 0                                                         | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 507,783                             | \$ 643,765                          | \$ 4,355,299                                                 | \$ 4,592,337                                              | \$ 237,038                                           |                                   |
|                                          |                                     |                                        | \$ 135,982<br>127%                  |                                                              | \$ 237,038<br>105%                                        |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

May 1, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
APRIL 2024 VS APRIL 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>April 2024 | Actual<br>Collections<br>April 2025 | Actual<br>Collections<br>10 Months<br>Jul 2023 - Apr 2024 | Actual<br>Collections<br>10 Months<br>Jul 2024 - Apr 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 12,206                           | \$ 1,224                            | \$ 96,061                                                 | \$ 85,709                                                 | (\$ 10,351)                                              | -11%                              |
| Consumer Sales Tax/Use Tax               | 127,367                             | 135,100                             | 1,442,984                                                 | 1,473,524                                                 | 30,540                                                   | 2%                                |
| Personal Income Tax                      | 230,206                             | 284,750                             | 1,865,204                                                 | 1,819,837                                                 | (45,367)                                                 | -2%                               |
| Liquor Profit Transfers                  | 2,016                               | 2,043                               | 24,170                                                    | 27,673                                                    | 3,504                                                    | 14%                               |
| Beer Tax and Licenses                    | 542                                 | 540                                 | 5,344                                                     | 4,896                                                     | (447)                                                    | -8%                               |
| Tobacco Products Tax                     | 11,602                              | 11,067                              | 127,542                                                   | 116,286                                                   | (11,256)                                                 | -9%                               |
| Business Franchise Fees                  | 285                                 | 46                                  | 1,023                                                     | 499                                                       | (524)                                                    | -51%                              |
| Property Transfer Tax                    | 866                                 | 439                                 | 10,301                                                    | 5,477                                                     | (4,824)                                                  | -47%                              |
| Property Tax                             | 956                                 | 1,126                               | 8,745                                                     | 9,603                                                     | 857                                                      | 10%                               |
| Insurance Tax                            | 28,968                              | 31,403                              | 118,420                                                   | 130,613                                                   | 12,192                                                   | 10%                               |
| Departmental Collections                 | 1,241                               | 1,367                               | 23,157                                                    | 23,888                                                    | 730                                                      | 3%                                |
| Corporation Net Income Tax               | 133,712                             | 100,362                             | 392,693                                                   | 328,612                                                   | (64,081)                                                 | -16%                              |
| Miscellaneous Transfers                  | 155                                 | 0                                   | 961                                                       | 24,254                                                    | 23,293                                                   | 2,425%                            |
| Interest Income                          | 19,615                              | 14,261                              | 189,765                                                   | 159,894                                                   | (29,871)                                                 | -16%                              |
| Severance Tax                            | 50,488                              | 43,837                              | 298,003                                                   | 299,678                                                   | 1,675                                                    | 1%                                |
| Miscellaneous                            | 336                                 | 309                                 | 13,783                                                    | 7,218                                                     | (6,566)                                                  | -48%                              |
| HB 102 - Lottery Transfers               | 9,900                               | 12,360                              | 63,137                                                    | 63,824                                                    | 687                                                      | 1%                                |
| Soft Drink Excise Tax                    | 1,149                               | 1                                   | 11,664                                                    | 1,407                                                     | (10,257)                                                 | -88%                              |
| Liquor License Renewal                   | 99                                  | 99                                  | 651                                                       | 651                                                       | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 2,941                               | 3,419                               | 9,213                                                     | 8,398                                                     | (814)                                                    | -9%                               |
| Charter Tax                              | 1                                   |                                     | 6                                                         | 4                                                         | (1)                                                      | -26%                              |
| Video Lottery Transfers                  | 31                                  | 14                                  | 417                                                       | 392                                                       | (24)                                                     | -6%                               |
| Tax Amnesty                              | 0                                   | 0                                   | 0                                                         | 0                                                         | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 634,680</b>                   | <b>\$ 643,765</b>                   | <b>\$ 4,703,243</b>                                       | <b>\$ 4,592,337</b>                                       | <b>\$ (110,905)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                     | \$ 9,084                            |                                                           | \$ (110,905)                                              |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                     | 1%                                  |                                                           | -2%                                                       |                                                          |                                   |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
MAY 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>May 2025 | Actual<br>Collections<br>May 2025 | Estimated<br>Collections<br>11 Months<br>Jul 2024 - May 2025 | Actual<br>Collections<br>11 Months<br>Jul 2024 - May 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 9,900                             | \$ 5,129                          | \$ 104,100                                                   | \$ 90,838                                                 | (\$ 13,262)                                          | 87%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 163,200                              | 170,874                           | 1,632,900                                                    | 1,644,397                                                 | 11,497                                               | 101%                              |
| Personal Income Tax                      | 2,023,300                           | 105,700                              | 98,886                            | 1,826,400                                                    | 1,918,723                                                 | 92,323                                               | 105%                              |
| Liquor Profit Transfers                  | 30,500                              | 2,025                                | 2,066                             | 25,940                                                       | 29,739                                                    | 3,799                                                | 115%                              |
| Beer Tax and Licenses                    | 7,000                               | 800                                  | 930                               | 6,100                                                        | 5,826                                                     | (274)                                                | 96%                               |
| Tobacco Products Tax                     | 147,600                             | 12,000                               | 12,261                            | 136,600                                                      | 128,547                                                   | (8,053)                                              | 94%                               |
| Business Franchise Fees                  | 1,000                               | 70                                   | 72                                | 920                                                          | 570                                                       | (350)                                                | 62%                               |
| Property Transfer Tax                    | 6,000                               | 500                                  | 508                               | 5,600                                                        | 5,986                                                     | 386                                                  | 107%                              |
| Property Tax                             | 9,400                               | 320                                  | 495                               | 9,290                                                        | 10,098                                                    | 808                                                  | 109%                              |
| Insurance Tax                            | 120,000                             | 610                                  | 917                               | 119,500                                                      | 131,530                                                   | 12,030                                               | 110%                              |
| Departmental Collections                 | 28,200                              | 1,600                                | 1,749                             | 26,500                                                       | 25,636                                                    | (864)                                                | 97%                               |
| Corporation Net Income Tax               | 318,000                             | 10,400                               | (7,815)                           | 261,200                                                      | 320,797                                                   | 59,597                                               | 123%                              |
| Miscellaneous Transfers                  | 2,000                               | 60                                   | 0                                 | 1,790                                                        | 24,254                                                    | 22,464                                               | 1,355%                            |
| Interest Income                          | 125,000                             | 6,400                                | 13,931                            | 118,600                                                      | 173,825                                                   | 55,225                                               | 147%                              |
| Severance Tax                            | 406,300                             | 33,800                               | 47,472                            | 347,300                                                      | 347,149                                                   | (151)                                                | 100%                              |
| Miscellaneous                            | 8,000                               | 100                                  | 112                               | 6,400                                                        | 7,330                                                     | 930                                                  | 115%                              |
| HB 102 - Lottery Transfers               | 65,000                              | 0                                    | 1,176                             | 65,000                                                       | 65,000                                                    | 0                                                    | 100%                              |
| Soft Drink Excise Tax                    | 500                                 | 0                                    |                                   | 500                                                          | 1,407                                                     | 907                                                  | 281%                              |
| Liquor License Renewal                   | 736                                 | 45                                   | 43                                | 689                                                          | 694                                                       | 5                                                    | 101%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 2,500                                | 986                               | 10,000                                                       | 9,385                                                     | (615)                                                | 94%                               |
| Charter Tax                              | 0                                   | 0                                    |                                   | 0                                                            | 4                                                         | 4                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                    | 84                                | 0                                                            | 477                                                       | 477                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                    | 0                                 | 0                                                            | 0                                                         | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 350,030                           | \$ 349,875                        | \$ 4,705,329                                                 | \$ 4,942,213                                              | \$ 236,884                                           |                                   |
|                                          |                                     |                                      | \$ (155)                          |                                                              | \$ 236,884                                                |                                                      |                                   |
|                                          |                                     |                                      | 100%                              |                                                              | 105%                                                      |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

June 2, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2024 VS MAY 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>May 2024 | Actual<br>Collections<br>May 2025 | Actual<br>Collections<br>11 Months<br>Jul 2023 - May 2024 | Actual<br>Collections<br>11 Months<br>Jul 2024 - May 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 10,064                         | \$ 5,129                          | \$ 106,124                                                | \$ 90,838                                                 | (\$ 15,286)                                              | -14%                              |
| Consumer Sales Tax/Use Tax               | 164,299                           | 170,874                           | 1,607,283                                                 | 1,644,397                                                 | 37,114                                                   | 2%                                |
| Personal Income Tax                      | 138,333                           | 98,886                            | 2,003,537                                                 | 1,918,723                                                 | (84,814)                                                 | -4%                               |
| Liquor Profit Transfers                  | 2,041                             | 2,066                             | 26,210                                                    | 29,739                                                    | 3,529                                                    | 13%                               |
| Beer Tax and Licenses                    | 843                               | 930                               | 6,187                                                     | 5,826                                                     | (361)                                                    | -6%                               |
| Tobacco Products Tax                     | 13,792                            | 12,261                            | 141,335                                                   | 128,547                                                   | (12,787)                                                 | -9%                               |
| Business Franchise Fees                  | 59                                | 72                                | 1,082                                                     | 570                                                       | (511)                                                    | -47%                              |
| Property Transfer Tax                    | 798                               | 508                               | 11,099                                                    | 5,986                                                     | (5,113)                                                  | -46%                              |
| Property Tax                             | 421                               | 495                               | 9,166                                                     | 10,098                                                    | 932                                                      | 10%                               |
| Insurance Tax                            | 1,491                             | 917                               | 119,911                                                   | 131,530                                                   | 11,618                                                   | 10%                               |
| Departmental Collections                 | 1,473                             | 1,749                             | 24,630                                                    | 25,636                                                    | 1,006                                                    | 4%                                |
| Corporation Net Income Tax               | 9,904                             | (7,815)                           | 402,597                                                   | 320,797                                                   | (81,800)                                                 | -20%                              |
| Miscellaneous Transfers                  | 0                                 | 0                                 | 961                                                       | 24,254                                                    | 23,293                                                   | 2,425%                            |
| Interest Income                          | 16,832                            | 13,931                            | 206,597                                                   | 173,825                                                   | (32,772)                                                 | -16%                              |
| Severance Tax                            | 32,928                            | 47,472                            | 330,932                                                   | 347,149                                                   | 16,218                                                   | 5%                                |
| Miscellaneous                            | 207                               | 112                               | 13,990                                                    | 7,330                                                     | (6,660)                                                  | -48%                              |
| HB 102 - Lottery Transfers               | 1,863                             | 1,176                             | 65,000                                                    | 65,000                                                    | 0                                                        | 0%                                |
| Soft Drink Excise Tax                    | 1,079                             |                                   | 12,743                                                    | 1,407                                                     | (11,336)                                                 | -89%                              |
| Liquor License Renewal                   | 43                                | 43                                | 694                                                       | 694                                                       | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 787                               | 986                               | 10,000                                                    | 9,385                                                     | (615)                                                    | -6%                               |
| Charter Tax                              | 2                                 |                                   | 8                                                         | 4                                                         | (3)                                                      | -43%                              |
| Video Lottery Transfers                  | 107                               | 84                                | 523                                                       | 477                                                       | (47)                                                     | -9%                               |
| Tax Amnesty                              | 0                                 | 0                                 | 0                                                         | 0                                                         | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 397,366</b>                 | <b>\$ 349,875</b>                 | <b>\$ 5,100,609</b>                                       | <b>\$ 4,942,213</b>                                       | <b>\$ (158,396)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                   | \$ (47,490)                       |                                                           | \$ (158,396)                                              |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                   | -12%                              |                                                           | -3%                                                       |                                                          |                                   |



STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
JUNE 2025  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Estimated<br>Collections<br>FY 2025 | Estimated<br>Collections<br>June 2025 | Actual<br>Collections<br>June 2025 | Estimated<br>Collections<br>12 Months<br>Jul 2024 - Jun 2025 | Actual<br>Collections<br>12 Months<br>Jul 2024 - Jun 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|------------------------------------------|-------------------------------------|---------------------------------------|------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 115,000                          | \$ 10,900                             | \$ 13,051                          | \$ 115,000                                                   | \$ 103,890                                                | (\$ 11,110)                                          | 90%                               |
| Consumer Sales Tax/Use Tax               | 1,841,000                           | 208,100                               | 176,849                            | 1,841,000                                                    | 1,821,247                                                 | (19,753)                                             | 99%                               |
| Personal Income Tax                      | 2,023,300                           | 196,900                               | 207,673                            | 2,023,300                                                    | 2,126,396                                                 | 103,096                                              | 105%                              |
| Liquor Profit Transfers                  | 30,500                              | 4,560                                 | 2,878                              | 30,500                                                       | 32,617                                                    | 2,117                                                | 107%                              |
| Beer Tax and Licenses                    | 7,000                               | 900                                   | 1,034                              | 7,000                                                        | 6,860                                                     | (140)                                                | 98%                               |
| Tobacco Products Tax                     | 147,600                             | 11,000                                | 9,336                              | 147,600                                                      | 137,883                                                   | (9,717)                                              | 93%                               |
| Business Franchise Fees                  | 1,000                               | 80                                    | 96                                 | 1,000                                                        | 666                                                       | (334)                                                | 67%                               |
| Property Transfer Tax                    | 6,000                               | 400                                   | 585                                | 6,000                                                        | 6,570                                                     | 570                                                  | 110%                              |
| Property Tax                             | 9,400                               | 110                                   | 209                                | 9,400                                                        | 10,307                                                    | 907                                                  | 110%                              |
| Insurance Tax                            | 120,000                             | 500                                   | 1,475                              | 120,000                                                      | 133,005                                                   | 13,005                                               | 111%                              |
| Departmental Collections                 | 28,200                              | 1,700                                 | 1,507                              | 28,200                                                       | 27,143                                                    | (1,057)                                              | 96%                               |
| Corporation Net Income Tax               | 318,000                             | 56,800                                | 55,421                             | 318,000                                                      | 376,219                                                   | 58,219                                               | 118%                              |
| Miscellaneous Transfers                  | 2,000                               | 210                                   | 1,384                              | 2,000                                                        | 25,638                                                    | 23,638                                               | 1,282%                            |
| Interest Income                          | 125,000                             | 6,400                                 | 12,990                             | 125,000                                                      | 186,815                                                   | 61,815                                               | 149%                              |
| Severance Tax                            | 406,300                             | 59,000                                | 91,872                             | 406,300                                                      | 439,022                                                   | 32,722                                               | 108%                              |
| Miscellaneous                            | 8,000                               | 1,600                                 | 125                                | 8,000                                                        | 7,455                                                     | (545)                                                | 93%                               |
| HB 102 - Lottery Transfers               | 65,000                              | 0                                     | 0                                  | 65,000                                                       | 65,000                                                    | 0                                                    | 100%                              |
| Soft Drink Excise Tax                    | 500                                 | 0                                     | (4)                                | 500                                                          | 1,403                                                     | 903                                                  | 281%                              |
| Liquor License Renewal                   | 736                                 | 47                                    | 43                                 | 736                                                          | 736                                                       |                                                      | 100%                              |
| Senior Citizens Tax Credit Reimbursement | 10,000                              | 0                                     | 583                                | 10,000                                                       | 9,967                                                     | (33)                                                 | 100%                              |
| Charter Tax                              | 0                                   | 0                                     | 0                                  | 0                                                            | 4                                                         | 4                                                    | 0%                                |
| Video Lottery Transfers                  | 0                                   | 0                                     | 42                                 | 0                                                            | 519                                                       | 519                                                  | 0%                                |
| Tax Amnesty                              | 0                                   | 0                                     | 0                                  | 0                                                            | 0                                                         | 0                                                    | 0%                                |
|                                          | \$ 5,264,536                        | \$ 559,207                            | \$ 577,150                         | \$ 5,264,536                                                 | \$ 5,519,363                                              | \$ 254,827                                           |                                   |
|                                          |                                     |                                       | \$ 17,943<br>103%                  |                                                              | \$ 254,827<br>105%                                        |                                                      |                                   |

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

July 1, 2025

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JUNE 2024 VS JUNE 2025

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>June 2024 | Actual<br>Collections<br>June 2025 | Actual<br>Collections<br>12 Months<br>Jul 2023 - Jun 2024 | Actual<br>Collections<br>12 Months<br>Jul 2024 - Jun 2025 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>Percent<br>Collected |
|------------------------------------------|------------------------------------|------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax              | \$ 20,626                          | \$ 13,051                          | \$ 126,751                                                | \$ 103,890                                                | (\$ 22,861)                                              | -18%                              |
| Consumer Sales Tax/Use Tax               | 209,261                            | 176,849                            | 1,816,544                                                 | 1,821,247                                                 | 4,702                                                    | 0%                                |
| Personal Income Tax                      | 236,322                            | 207,673                            | 2,239,859                                                 | 2,126,396                                                 | (113,463)                                                | -5%                               |
| Liquor Profit Transfers                  | 3,287                              | 2,878                              | 29,497                                                    | 32,617                                                    | 3,121                                                    | 11%                               |
| Beer Tax and Licenses                    | 1,032                              | 1,034                              | 7,219                                                     | 6,860                                                     | (359)                                                    | -5%                               |
| Tobacco Products Tax                     | 11,885                             | 9,336                              | 153,220                                                   | 137,883                                                   | (15,336)                                                 | -10%                              |
| Business Franchise Fees                  | (9)                                | 96                                 | 1,072                                                     | 666                                                       | (406)                                                    | -38%                              |
| Property Transfer Tax                    | 1,189                              | 585                                | 12,288                                                    | 6,570                                                     | (5,718)                                                  | -47%                              |
| Property Tax                             | 184                                | 209                                | 9,350                                                     | 10,307                                                    | 957                                                      | 10%                               |
| Insurance Tax                            | 824                                | 1,475                              | 120,736                                                   | 133,005                                                   | 12,269                                                   | 10%                               |
| Departmental Collections                 | 1,408                              | 1,507                              | 26,038                                                    | 27,143                                                    | 1,105                                                    | 4%                                |
| Corporation Net Income Tax               | 62,866                             | 55,421                             | 465,463                                                   | 376,219                                                   | (89,244)                                                 | -19%                              |
| Miscellaneous Transfers                  | 1,911                              | 1,384                              | 2,871                                                     | 25,638                                                    | 22,766                                                   | 793%                              |
| Interest Income                          | 19,965                             | 12,990                             | 226,562                                                   | 186,815                                                   | (39,748)                                                 | -18%                              |
| Severance Tax                            | 37,942                             | 91,872                             | 368,874                                                   | 439,022                                                   | 70,148                                                   | 19%                               |
| Miscellaneous                            | 100                                | 125                                | 14,090                                                    | 7,455                                                     | (6,636)                                                  | -47%                              |
| HB 102 - Lottery Transfers               | 0                                  | 0                                  | 65,000                                                    | 65,000                                                    | 0                                                        | 0%                                |
| Soft Drink Excise Tax                    | 1,106                              | (4)                                | 13,848                                                    | 1,403                                                     | (12,445)                                                 | -90%                              |
| Liquor License Renewal                   | 43                                 | 43                                 | 736                                                       | 736                                                       | 0                                                        | 0%                                |
| Senior Citizens Tax Credit Reimbursement | 0                                  | 583                                | 10,000                                                    | 9,967                                                     | (33)                                                     | 0%                                |
| Charter Tax                              | 1                                  | 0                                  | 9                                                         | 4                                                         | (4)                                                      | -48%                              |
| Video Lottery Transfers                  | 26                                 | 42                                 | 549                                                       | 519                                                       | (30)                                                     | -5%                               |
| Tax Amnesty                              | 0                                  | 0                                  | 0                                                         | 0                                                         | 0                                                        | 0%                                |
| <b>TOTAL</b>                             | <b>\$ 609,966</b>                  | <b>\$ 577,150</b>                  | <b>\$ 5,710,575</b>                                       | <b>\$ 5,519,363</b>                                       | <b>\$ (191,212)</b>                                      |                                   |
| Increase or Decrease Over Prior Period   |                                    | \$ (32,816)                        |                                                           | \$ (191,212)                                              |                                                          |                                   |
| % Increase or Decrease Over Prior Period |                                    | -5%                                |                                                           | -3%                                                       |                                                          |                                   |