

State of West Virginia  
General Revenue Fund  
Monthly Revenue Estimates  
Fiscal Year 2023  
By Source and by Month  
(in thousands)

Source: Department of Revenue  
Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2022

| Source of Revenues                       | July      | August    | September | First<br>Quarter<br>Total | October   | November  | December  | Second<br>Quarter<br>Total | January   | February  | March     | Third<br>Quarter<br>Total | April     | May       | June      | Total       |
|------------------------------------------|-----------|-----------|-----------|---------------------------|-----------|-----------|-----------|----------------------------|-----------|-----------|-----------|---------------------------|-----------|-----------|-----------|-------------|
| Business and Occupation Tax              | \$8,800   | \$8,500   | \$7,700   | \$25,000                  | \$8,600   | \$7,000   | \$7,200   | \$47,800                   | \$8,200   | \$9,600   | \$9,800   | \$75,400                  | \$9,000   | \$8,000   | \$7,600   | \$100,000   |
| Accumulated                              |           | 17,300    | 25,000    |                           | 33,600    | 40,600    | 47,800    |                            | 56,000    | 65,600    | 75,400    |                           | 84,400    | 92,400    | 100,000   |             |
| Consumer Sales & Service Tax and Use Tax | 85,839    | 130,800   | 128,700   | 345,339                   | 102,300   | 138,100   | 142,500   | 728,239                    | 136,300   | 116,550   | 117,250   | 1,098,339                 | 110,400   | 138,800   | 162,949   | 1,510,488   |
| Accumulated                              |           | 216,639   | 345,339   |                           | 447,639   | 585,739   | 728,239   |                            | 864,539   | 981,089   | 1,098,339 |                           | 1,208,739 | 1,347,539 | 1,510,488 |             |
| Personal Income Tax                      | 146,950   | 170,850   | 215,250   | 533,050                   | 170,100   | 169,340   | 174,800   | 1,047,290                  | 253,900   | 105,100   | 152,110   | 1,558,400                 | 279,800   | 142,400   | 209,400   | 2,190,000   |
| Accumulated                              |           | 317,800   | 533,050   |                           | 703,150   | 872,490   | 1,047,290 |                            | 1,301,190 | 1,406,290 | 1,558,400 |                           | 1,838,200 | 1,980,600 | 2,190,000 |             |
| Liquor Profit Transfers                  | 2,500     | 2,500     | 2,500     | 7,500                     | 2,500     | 2,000     | 2,000     | 14,000                     | 2,000     | 2,000     | 2,000     | 20,000                    | 2,000     | 2,000     | 2,500     | 26,500      |
| Accumulated                              |           | 5,000     | 7,500     |                           | 10,000    | 12,000    | 14,000    |                            | 16,000    | 18,000    | 20,000    |                           | 22,000    | 24,000    | 26,500    |             |
| Beer Tax and Licenses                    | 650       | 600       | 700       | 1,950                     | 650       | 550       | 450       | 3,600                      | 500       | 460       | 500       | 5,060                     | 640       | 870       | 930       | 7,500       |
| Accumulated                              |           | 1,250     | 1,950     |                           | 2,600     | 3,150     | 3,600     |                            | 4,100     | 4,560     | 5,060     |                           | 5,700     | 6,570     | 7,500     |             |
| Tobacco Products Tax                     | 14,400    | 14,400    | 14,700    | 43,500                    | 14,200    | 12,900    | 13,600    | 84,200                     | 12,700    | 11,100    | 14,600    | 122,600                   | 12,500    | 13,300    | 13,800    | 162,200     |
| Accumulated                              |           | 28,800    | 43,500    |                           | 57,700    | 70,600    | 84,200    |                            | 96,900    | 108,000   | 122,600   |                           | 135,100   | 148,400   | 162,200   |             |
| Business Franchise Fees                  | 60        | 60        | 80        | 200                       | 60        | 60        | 80        | 400                        | 80        | 60        | 60        | 600                       | 60        | 60        | 80        | 800         |
| Accumulated                              |           | 120       | 200       |                           | 260       | 320       | 400       |                            | 480       | 540       | 600       |                           | 660       | 720       | 800       |             |
| Property Transfer Tax                    | 1,500     | 1,100     | 1,100     | 3,700                     | 1,000     | 1,100     | 900       | 6,700                      | 950       | 800       | 800       | 9,250                     | 850       | 950       | 950       | 12,000      |
| Accumulated                              |           | 2,600     | 3,700     |                           | 4,700     | 5,800     | 6,700     |                            | 7,650     | 8,450     | 9,250     |                           | 10,100    | 11,050    | 12,000    |             |
| Property Tax                             | 150       | 350       | 2,900     | 3,400                     | 1,100     | 450       | 200       | 5,150                      | 150       | 300       | 1,340     | 6,940                     | 1,000     | 250       | 110       | 8,300       |
| Accumulated                              |           | 500       | 3,400     |                           | 4,500     | 4,950     | 5,150     |                            | 5,300     | 5,600     | 6,940     |                           | 7,940     | 8,190     | 8,300     |             |
| Insurance Tax                            | 17,300    | 200       | 400       | 17,900                    | 17,300    | 200       | 200       | 35,600                     | 200       | 9,300     | 23,500    | 68,600                    | 23,500    | 250       | 250       | 92,600      |
| Accumulated                              |           | 17,500    | 17,900    |                           | 35,200    | 35,400    | 35,600    |                            | 35,800    | 45,100    | 68,600    |                           | 92,100    | 92,350    | 92,600    |             |
| Departmental Collections                 | 1,600     | 1,500     | 1,600     | 4,700                     | 1,500     | 1,600     | 1,700     | 9,500                      | 8,500     | 1,200     | 1,200     | 20,400                    | 1,500     | 1,600     | 1,400     | 24,900      |
| Accumulated                              |           | 3,100     | 4,700     |                           | 6,200     | 7,800     | 9,500     |                            | 18,000    | 19,200    | 20,400    |                           | 21,900    | 23,500    | 24,900    |             |
| Corporation Net Income Tax               | 4,000     | 2,000     | 40,000    | 46,000                    | 5,000     | 2,000     | 31,000    | 84,000                     | 4,000     | 1,000     | 3,000     | 92,000                    | 33,000    | 3,000     | 22,000    | 150,000     |
| Accumulated                              |           | 6,000     | 46,000    |                           | 51,000    | 53,000    | 84,000    |                            | 88,000    | 89,000    | 92,000    |                           | 125,000   | 128,000   | 150,000   |             |
| Miscellaneous Transfers                  | 40        | 100       | 1,000     | 1,140                     | 100       | 20        | 180       | 1,440                      | 80        | 40        | 120       | 1,680                     | 50        | 60        | 210       | 2,000       |
| Accumulated                              |           | 140       | 1,140     |                           | 1,240     | 1,260     | 1,440     |                            | 1,520     | 1,560     | 1,680     |                           | 1,730     | 1,790     | 2,000     |             |
| Interest Income                          | 440       | 500       | 500       | 1,440                     | 400       | 520       | 520       | 2,880                      | 450       | 550       | 550       | 4,430                     | 500       | 500       | 540       | 5,970       |
| Accumulated                              |           | 940       | 1,440     |                           | 1,840     | 2,360     | 2,880     |                            | 3,330     | 3,880     | 4,430     |                           | 4,930     | 5,430     | 5,970     |             |
| Severance Tax                            | 3,000     | 23,400    | 21,000    | 47,400                    | 12,000    | 24,000    | 24,000    | 107,400                    | 26,000    | 28,000    | 20,600    | 182,000                   | 18,000    | 20,000    | 30,000    | 250,000     |
| Accumulated                              |           | 26,400    | 47,400    |                           | 59,400    | 83,400    | 107,400   |                            | 133,400   | 161,400   | 182,000   |                           | 200,000   | 220,000   | 250,000   |             |
| Miscellaneous Receipts                   | 120       | 140       | 100       | 360                       | 120       | 120       | 600       | 1,200                      | 100       | 580       | 120       | 2,000                     | 100       | 200       | 700       | 3,000       |
| Accumulated                              |           | 260       | 360       |                           | 480       | 600       | 1,200     |                            | 1,300     | 1,880     | 2,000     |                           | 2,100     | 2,300     | 3,000     |             |
| HB 102 - Lottery Transfers               | 0         | 6,750     | 6,500     | 13,250                    | 6,000     | 6,450     | 5,900     | 31,600                     | 6,600     | 6,200     | 8,000     | 52,400                    | 9,400     | 3,200     | 0         | 65,000      |
| Accumulated                              |           | 6,750     | 13,250    |                           | 19,250    | 25,700    | 31,600    |                            | 38,200    | 44,400    | 52,400    |                           | 61,800    | 65,000    | 65,000    |             |
| Soft Drink Excise Tax                    | 1,200     | 1,200     | 1,200     | 3,600                     | 1,500     | 1,100     | 1,100     | 7,300                      | 1,100     | 1,000     | 900       | 10,300                    | 1,200     | 1,200     | 1,300     | 14,000      |
| Accumulated                              |           | 2,400     | 3,600     |                           | 5,100     | 6,200     | 7,300     |                            | 8,400     | 9,400     | 10,300    |                           | 11,500    | 12,700    | 14,000    |             |
| Liquor License Renewal                   | 101       | 45        | 45        | 191                       | 101       | 45        | 46        | 383                        | 101       | 45        | 45        | 574                       | 101       | 45        | 46        | 766         |
| Accumulated                              |           | 146       | 191       |                           | 292       | 337       | 383       |                            | 484       | 529       | 574       |                           | 675       | 720       | 766       |             |
| Senior Citizen Tax Credit Reimbursement  | 0         | 200       | 0         | 200                       | 300       | 0         | 0         | 500                        | 0         | 1,300     | 2,300     | 4,100                     | 3,300     | 2,600     | 0         | 10,000      |
| Accumulated                              |           | 200       | 200       |                           | 500       | 500       | 500       |                            | 500       | 1,800     | 4,100     |                           | 7,400     | 10,000    | 10,000    |             |
| Total General Revenue                    | \$288,650 | \$365,195 | \$445,975 | \$1,099,820               | \$344,831 | \$367,555 | \$406,976 | \$2,219,182                | \$461,911 | \$295,185 | \$358,795 | \$3,335,073               | \$506,901 | \$339,285 | \$454,765 | \$4,636,024 |
| Accumulated                              | -         | 653,845   | 1,099,820 | -                         | 1,444,651 | 1,812,206 | 2,219,182 | -                          | 2,681,093 | 2,976,278 | 3,335,073 | -                         | 3,841,974 | 4,181,259 | 4,636,024 |             |

State of West Virginia  
State Road Fund  
Monthly Revenue Estimates  
Fiscal Year 2023  
By Source and by Month  
(in thousands)

Source: Department of Revenue  
Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2022

| Source of Revenues    | July      | August    | September | First<br>Quarter<br>Total | October   | November  | December  | Second<br>Quarter<br>Total | January   | February  | March       | Third<br>Quarter<br>Total | April       | May         | June        | Total       |
|-----------------------|-----------|-----------|-----------|---------------------------|-----------|-----------|-----------|----------------------------|-----------|-----------|-------------|---------------------------|-------------|-------------|-------------|-------------|
| Motor Fuel Tax        | \$33,000  | \$45,100  | \$35,400  | \$113,500                 | \$38,800  | \$36,100  | \$22,900  | \$211,300                  | 46,700    | \$32,400  | \$31,000    | \$321,400                 | \$28,200    | \$44,400    | \$36,000    | \$430,000   |
| Accumulated           | -         | \$78,100  | \$113,500 | -                         | \$152,300 | \$188,400 | \$211,300 | -                          | \$258,000 | \$290,400 | \$321,400   | -                         | \$349,600   | \$394,000   | \$430,000   |             |
| Registration          | 16,500    | 14,500    | 14,500    | 45,500                    | 12,500    | 11,000    | 12,000    | 81,000                     | 14,500    | 10,000    | 15,500      | 121,000                   | 12,500      | 19,500      | 21,000      | 174,000     |
| Accumulated           | -         | 31,000    | 45,500    | -                         | 58,000    | 69,000    | 81,000    | -                          | 95,500    | 105,500   | 121,000     | -                         | 133,500     | 153,000     | 174,000     |             |
| Sales (Privilege)     | 26,000    | 28,000    | 29,000    | 83,000                    | 26,500    | 24,500    | 23,000    | 157,000                    | 22,000    | 20,000    | 25,500      | 224,500                   | 24,500      | 25,000      | 26,000      | 300,000     |
| Accumulated           | -         | 54,000    | 83,000    | -                         | 109,500   | 134,000   | 157,000   | -                          | 179,000   | 199,000   | 224,500     | -                         | 249,000     | 274,000     | 300,000     |             |
| Litter                | 177       | 200       | 140       | 517                       | 125       | 152       | 105       | 899                        | 132       | 116       | 148         | 1,295                     | 145         | 120         | 140         | 1,700       |
| Accumulated           | -         | 377       | 517       | -                         | 642       | 794       | 899       | -                          | 1,031     | 1,147     | 1,295       | -                         | 1,440       | 1,560       | 1,700       |             |
| Miscellaneous Revenue | 5,000     | 5,000     | 3,500     | 13,500                    | 3,500     | 5,000     | 5,000     | 27,000                     | 3,500     | 3,500     | 3,500       | 37,500                    | 3,500       | 3,500       | 5,500       | 50,000      |
| Accumulated           | -         | 10,000    | 13,500    | -                         | 17,000    | 22,000    | 27,000    | -                          | 30,500    | 34,000    | 37,500      | -                         | 41,000      | 44,500      | 50,000      |             |
| Federal Reimbursement | 31,000    | 51,000    | 50,000    | 132,000                   | 37,000    | 39,500    | 45,500    | 254,000                    | 33,500    | 27,500    | 50,000      | 365,000                   | 52,000      | 36,000      | 37,000      | 490,000     |
| Accumulated           | -         | 82,000    | 132,000   | -                         | 169,000   | 208,500   | 254,000   | -                          | 287,500   | 315,000   | 365,000     | -                         | 417,000     | 453,000     | 490,000     |             |
| Total State Road Fund | \$111,677 | \$143,800 | \$132,540 | \$388,017                 | \$118,425 | \$116,252 | \$108,505 | \$731,199                  | \$120,332 | \$93,516  | \$125,648   | \$1,070,695               | \$120,845   | \$128,520   | \$125,640   | \$1,445,700 |
| Accumulated           | -         | \$255,477 | \$388,017 | -                         | \$506,442 | \$622,694 | \$731,199 | -                          | \$851,531 | \$945,047 | \$1,070,695 | -                         | \$1,191,540 | \$1,320,060 | \$1,445,700 |             |

State of West Virginia  
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July 1, 2022  
Revised: September 2022

| Source of Revenues    | July      | August    | September | First<br>Quarter<br>Total | October   | November  | December  | Second<br>Quarter<br>Total | January     | February    | March       | Third<br>Quarter<br>Total | April       | May         | June        | Total       |
|-----------------------|-----------|-----------|-----------|---------------------------|-----------|-----------|-----------|----------------------------|-------------|-------------|-------------|---------------------------|-------------|-------------|-------------|-------------|
| Motor Fuel Tax        | \$33,000  | \$45,100  | \$35,400  | \$113,500                 | \$38,800  | \$36,100  | \$22,900  | \$211,300                  | 46,700      | \$32,400    | \$31,000    | \$321,400                 | \$28,200    | \$44,400    | \$36,000    | \$430,000   |
| Accumulated           | -         | \$78,100  | \$113,500 | -                         | \$152,300 | \$188,400 | \$211,300 | -                          | \$258,000   | \$290,400   | \$321,400   | -                         | \$349,600   | \$394,000   | \$430,000   |             |
| Registration          | 16,500    | 14,500    | 14,500    | 45,500                    | 12,500    | 11,000    | 12,000    | 81,000                     | 14,500      | 10,000      | 15,500      | 121,000                   | 12,500      | 19,500      | 21,000      | 174,000     |
| Accumulated           | -         | 31,000    | 45,500    | -                         | 58,000    | 69,000    | 81,000    | -                          | 95,500      | 105,500     | 121,000     | -                         | 133,500     | 153,000     | 174,000     |             |
| Sales (Privilege)     | 26,000    | 28,000    | 29,000    | 83,000                    | 26,500    | 24,500    | 23,000    | 157,000                    | 22,000      | 20,000      | 25,500      | 224,500                   | 24,500      | 25,000      | 26,000      | 300,000     |
| Accumulated           | -         | 54,000    | 83,000    | -                         | 109,500   | 134,000   | 157,000   | -                          | 179,000     | 199,000     | 224,500     | -                         | 249,000     | 274,000     | 300,000     |             |
| Litter                | 177       | 200       | 140       | 517                       | 125       | 152       | 105       | 899                        | 132         | 116         | 148         | 1,295                     | 145         | 120         | 140         | 1,700       |
| Accumulated           | -         | 377       | 517       | -                         | 642       | 794       | 899       | -                          | 1,031       | 1,147       | 1,295       | -                         | 1,440       | 1,560       | 1,700       |             |
| Miscellaneous Revenue | 5,000     | 5,000     | 153,500   | 163,500                   | 3,500     | 5,000     | 5,000     | 177,000                    | 3,500       | 3,500       | 3,500       | 187,500                   | 3,500       | 3,500       | 5,500       | 200,000     |
| Accumulated           | -         | 10,000    | 163,500   | -                         | 167,000   | 172,000   | 177,000   | -                          | 180,500     | 184,000     | 187,500     | -                         | 191,000     | 194,500     | 200,000     |             |
| Federal Reimbursement | 31,000    | 51,000    | 50,000    | 132,000                   | 37,000    | 39,500    | 45,500    | 254,000                    | 33,500      | 27,500      | 50,000      | 365,000                   | 52,000      | 36,000      | 37,000      | 490,000     |
| Accumulated           | -         | 82,000    | 132,000   | -                         | 169,000   | 208,500   | 254,000   | -                          | 287,500     | 315,000     | 365,000     | -                         | 417,000     | 453,000     | 490,000     |             |
| Total State Road Fund | \$111,677 | \$143,800 | \$282,540 | \$538,017                 | \$118,425 | \$116,252 | \$108,505 | \$881,199                  | \$120,332   | \$93,516    | \$125,648   | \$1,220,695               | \$120,845   | \$128,520   | \$125,640   | \$1,595,700 |
| Accumulated           | -         | \$255,477 | \$538,017 | -                         | \$656,442 | \$772,694 | \$881,199 | -                          | \$1,001,531 | \$1,095,047 | \$1,220,695 | -                         | \$1,341,540 | \$1,470,060 | \$1,595,700 |             |