

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2023
JUNE 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections June 2023	Actual Collections June 2023	Estimated Collections 12 Months Jul 2022 - Jun 2023	Actual Collections 12 Months Jul 2022 - Jun 2023	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 7,600	\$ 10,459	\$ 100,000	\$ 116,747	\$ 16,747	117%
Consumer Sales Tax/Use Tax	1,510,488	162,949	197,127	1,510,488	1,750,434	239,946	116%
Personal Income Tax	2,190,000	209,400	200,389	2,190,000	2,663,568	473,568	122%
Liquor Profit Transfers	26,500	2,500	4,206	26,500	32,313	5,813	122%
Beer Tax and Licenses	7,500	930	1,016	7,500	7,262	(238)	97%
Tobacco Products Tax	162,200	13,800	11,743	162,200	155,459	(6,741)	96%
Business Franchise Fees	800	80	73	800	1,011	211	126%
Property Transfer Tax	12,000	950	220	12,000	12,706	706	106%
Property Tax	8,300	110	0	8,300	7,702	(598)	93%
Insurance Tax	92,600	250	1,181	92,600	112,168	19,568	121%
Departmental Collections	24,900	1,400	1,498	24,900	26,888	1,988	108%
Corporation Net Income Tax	150,000	22,000	75,136	150,000	419,965	269,965	280%
Miscellaneous Transfers	2,000	210	4,543	2,000	5,329	3,329	266%
Interest Income	5,970	540	16,922	5,970	132,456	126,486	2219%
Severance Tax	250,000	30,000	56,078	250,000	946,486	696,486	379%
Miscellaneous Receipts	3,000	700	91	3,000	2,462	(538)	82%
HB 102 - Lottery Transfers	65,000	0	0	65,000	65,000	0	100%
Soft Drink Excise Tax	14,000	1,300	1,120	14,000	13,766	(234)	98%
Liquor License Renewal	766	46	43	766	933	167	122%
Senior Citizens Tax Credit Reimbursement	10,000	0	529	10,000	10,000	0	100%
Charter Tax	0	0	(1)	0	4	4	0%
Video Lottery Transfers	0	0	66	0	634	634	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,636,024	\$ 454,765	\$ 582,437	\$ 4,636,024	\$ 6,483,291	\$ 1,847,267	
Increase or Decrease Over Estimate			\$ 127,672		\$ 1,847,267		
Percentage Collected			128%		140%		

Source:

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State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

July 05, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2022 VS JUNE 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2022	Actual Collections June 2023	Actual Collections 12 Months Jul 2021 - Jun 2022	Actual Collections 12 Months Jul 2022 - Jun 2023	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,325	\$ 10,459	\$ 110,503	\$ 116,747	\$ 6,244	6%
Consumer Sales Tax/Use Tax	192,849	197,127	1,655,483	1,750,434	94,951	6%
Personal Income Tax	232,131	200,389	2,502,829	2,663,568	160,739	6%
Liquor Profit Transfers	4,630	4,206	29,476	32,313	2,837	10%
Beer Tax and Licenses	1,054	1,016	7,571	7,262	(309)	-4%
Tobacco Products Tax	14,553	11,743	165,067	155,459	(9,608)	-6%
Business Franchise Fees	109	73	1,076	1,011	(65)	-6%
Property Transfer Tax	1,698	220	17,855	12,706	(5,149)	-29%
Property Tax	221	0	7,908	7,702	(206)	-3%
Insurance Tax	909	1,181	135,846	112,168	(23,678)	-17%
Departmental Collections	1,766	1,498	26,343	26,888	545	2%
Corporation Net Income Tax	71,684	75,136	366,316	419,965	53,649	15%
Miscellaneous Transfers	196	4,543	16,740	5,329	(11,411)	-68%
Interest Income	4,575	16,922	(1,704)	132,456	134,160	-7873%
Severance Tax	120,868	56,078	768,794	946,486	177,692	23%
Miscellaneous Receipts	112	91	2,468	2,462	(6)	0%
HB 102 - Lottery Transfers	0	0	64,999	65,000	1	0%
Soft Drink Excise Tax	0	1,120	0	13,766	13,766	0%
Liquor License Renewal	45	43	764	933	169	22%
Senior Citizens Tax Credit Reimbursement	655	529	9,009	10,000	991	11%
Charter Tax	0	(1)	1	4	3	300%
Video Lottery Transfers	29	66	554	634	80	14%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 662,409	\$ 582,437	\$ 5,887,898	\$ 6,483,291	\$ 595,393	
Increase or Decrease Over Prior Period		\$ (79,972)		\$ 595,393		
% Increase or Decrease Over Prior Period		-12%		10%		