

State of West Virginia
 General Revenue Fund
 Revised Monthly Revenue Estimates
 Fiscal Year 2019
 By Source and by Month
 (in thousands)

Source: Department of Revenue
 Dave Hardy, Cabinet Secretary
 Prepared by the State Budget Office
 March 2019

Source of Revenues				First				Second				Third				Total
	July	August	September	Total	October	November	December	Total	January	February	March	Total	April	May	June	
Business and Occupation Tax	\$9,100	\$8,900	\$6,400	\$24,400	\$11,400	\$8,800	\$7,300	\$51,900	\$9,200	\$12,700	\$6,900	\$80,700	\$15,500	\$10,200	\$11,100	\$117,500
Accumulated		18,000	24,400		35,800	44,600	51,900		61,100	73,800	80,700		96,200	106,400	117,500	
Consumer Sales & Service Tax and Use Tax	87,055	119,005	121,170	327,230	99,960	121,197	124,154	672,541	124,722	101,937	102,300	1,001,500	98,000	116,200	142,300	1,358,000
Accumulated		206,060	327,230		427,190	548,387	672,541		797,263	899,200	1,001,500		1,099,500	1,215,700	1,358,000	
Personal Income Tax	145,494	139,180	217,637	502,311	155,686	135,635	167,868	961,500	227,000	92,600	136,300	1,417,400	307,900	130,400	198,300	2,054,000
Accumulated		284,674	502,311		657,997	793,632	961,500		1,188,500	1,281,100	1,417,400		1,725,300	1,855,700	2,054,000	
Liquor Profit Transfers	1,500	1,500	1,800	4,800	1,500	1,500	1,500	9,300	1,500	1,500	1,500	13,800	2,000	2,200	2,800	20,800
Accumulated		3,000	4,800		6,300	7,800	9,300		10,800	12,300	13,800		15,800	18,000	20,800	
Beer Tax and Licenses	690	650	675	2,015	555	520	465	3,555	490	485	530	5,060	595	985	860	7,500
Accumulated		1,340	2,015		2,570	3,090	3,555		4,045	4,530	5,060		5,655	6,640	7,500	
Tobacco Products Tax	15,900	15,300	14,000	45,200	14,800	15,200	15,900	91,100	14,600	14,400	14,600	134,700	13,900	15,600	15,500	179,700
Accumulated		31,200	45,200		60,000	75,200	91,100		105,700	120,100	134,700		148,600	164,200	179,700	
Business Franchise Fees	50	64	50	164	53	48	48	313	65	57	64	499	54	68	49	670
Accumulated		114	164		217	265	313		378	435	499		553	621	670	
Property Transfer Tax	1,000	960	1,210	3,170	1,200	1,200	1,300	6,870	1,300	800	1,200	10,170	930	900	1,000	13,000
Accumulated		1,960	3,170		4,370	5,570	6,870		8,170	8,970	10,170		11,100	12,000	13,000	
Property Tax	100	360	2,200	2,660	1,000	400	200	4,260	150	125	1,300	5,835	680	300	85	6,900
Accumulated		460	2,660		3,660	4,060	4,260		4,410	4,535	5,835		6,515	6,815	6,900	
Insurance Tax	27,600	700	300	28,600	29,100	120	(100)	57,720	(20)	14,900	19,400	92,000	30,400	800	300	123,500
Accumulated		28,300	28,600		57,700	57,820	57,720		57,700	72,600	92,000		122,400	123,200	123,500	
Departmental Collections	1,100	1,300	1,200	3,600	1,500	1,300	1,200	7,600	8,700	1,600	1,500	19,400	1,400	1,400	1,400	23,600
Accumulated		2,400	3,600		5,100	6,400	7,600		16,300	17,900	19,400		20,800	22,200	23,600	
Corporation Net Income Tax	4,800	2,000	29,900	36,700	5,500	1,000	42,413	85,613	2,000	500	4,200	92,313	30,200	2,700	30,500	155,713
Accumulated		6,800	36,700		42,200	43,200	85,613		87,613	88,113	92,313		122,513	125,213	155,713	
Miscellaneous Transfers	50	400	50	500	60	50	50	660	60	50	50	820	60	60	60	1,000
Accumulated		450	500		560	610	660		720	770	820		880	940	1,000	
Interest Income	1,200	1,400	1,500	4,100	1,600	1,700	1,800	9,200	2,000	2,100	2,200	15,500	2,500	2,500	2,500	23,000
Accumulated		2,600	4,100		5,700	7,400	9,200		11,200	13,300	15,500		18,000	20,500	23,000	
Severance Tax	12,627	50,131	33,788	96,546	24,823	42,440	45,265	209,074	30,465	41,061	32,300	312,900	35,300	37,200	38,600	424,000
Accumulated		62,758	96,546		121,369	163,809	209,074		239,539	280,600	312,900		348,200	385,400	424,000	
Miscellaneous Receipts	150	200	1,850	2,200	200	250	1,900	4,550	300	200	2,500	7,550	350	300	2,500	10,700
Accumulated		350	2,200		2,400	2,650	4,550		4,850	5,050	7,550		7,900	8,200	10,700	
HB 102 - Lottery Transfers	0	4,600	4,500	9,100	5,300	4,500	4,500	23,400	4,500	5,700	6,300	39,900	8,100	12,000	5,000	65,000
Accumulated		4,600	9,100		14,400	18,900	23,400		27,900	33,600	39,900		48,000	60,000	65,000	
Special Revenue Transfers	5,300	0	0	5,300	5,300	0	0	10,600	1,400	600	650	13,250	0	0	0	13,250
Accumulated		5,300	5,300		10,600	10,600	10,600		12,000	12,600	13,250		13,250	13,250	13,250	
Senior Citizen Tax Credit Reimbursement	0	300	0	300	300	0	0	600	0	2,500	3,000	6,100	3,200	700	0	10,000
Accumulated		300	300		600	600	600		600	3,100	6,100		9,300	10,000	10,000	
Total General Revenue	\$313,716	\$346,950	\$438,230	\$1,098,896	\$359,837	\$335,860	\$415,763	\$2,210,356	\$428,432	\$293,815	\$336,794	\$3,269,397	\$551,069	\$334,513	\$452,854	\$4,607,833
Accumulated	-	660,666	1,098,896	-	1,458,733	1,794,593	2,210,356	-	2,638,788	2,932,603	3,269,397	-	3,820,466	4,154,979	4,607,833	

The Governor's official Revenue estimates for Fiscal Year 2019 were revised upward by \$142 million on January 9, 2019. The changes include an increase of \$35 million in the Consumer Sales Tax estimate, \$50 million in the Personal Income Tax estimate, and \$57 million in the Severance Tax estimate. These revisions are reflected in the estimates for the first six months of the fiscal year.

The Governor's official Revenue estimates for Fiscal Year 2019 were revised upward by \$25.913 million on March 6, 2019. The changes include an increase of \$7 million in the Consumer Sales Tax estimate, \$13.613 million in the Corporation net Income Tax, and \$5.3 million in the Severance Tax estimate. Monthly estimates were revised for the December - February period.