

State of West Virginia  
 General Revenue Fund  
 Monthly Revenue Estimates  
 Fiscal Year 2023  
 By Source and by Month  
 (in thousands)

Source: Department of Revenue  
 Dave Hardy, Cabinet Secretary  
 Prepared by the State Budget Office  
 July 1, 2022

Source of Revenues	First Quarter			Total	Second Quarter			Total	Third Quarter			Total	Total			
	July	August	September		October	November	December		January	February	March		April	May	June	
Business and Occupation Tax	\$8,800	\$8,500	\$7,700	\$25,000	\$8,600	\$7,000	\$7,200	\$47,800	\$8,200	\$9,600	\$9,800	\$75,400	\$9,000	\$8,000	\$7,600	\$100,000
Accumulated		17,300	25,000		33,600	40,600	47,800		56,000	65,600	75,400		84,400	92,400	100,000	
Consumer Sales & Service Tax and Use Tax	85,839	130,800	128,700	345,339	102,300	138,100	142,500	728,239	136,300	116,550	117,250	1,098,339	110,400	138,800	162,949	1,510,488
Accumulated		216,639	345,339		447,639	585,739	728,239		864,539	981,089	1,098,339		1,208,739	1,347,539	1,510,488	
Personal Income Tax	146,950	170,850	215,250	533,050	170,100	169,340	174,800	1,047,290	253,900	105,100	152,110	1,558,400	279,800	142,400	209,400	2,190,000
Accumulated		317,800	533,050		703,150	872,490	1,047,290		1,301,190	1,406,290	1,558,400		1,838,200	1,980,600	2,190,000	
Liquor Profit Transfers	2,500	2,500	2,500	7,500	2,500	2,000	2,000	14,000	2,000	2,000	2,000	20,000	2,000	2,000	2,500	26,500
Accumulated		5,000	7,500		10,000	12,000	14,000		16,000	18,000	20,000		22,000	24,000	26,500	
Beer Tax and Licenses	650	600	700	1,950	650	550	450	3,600	500	460	500	5,060	640	870	930	7,500
Accumulated		1,250	1,950		2,600	3,150	3,600		4,100	4,560	5,060		5,700	6,570	7,500	
Tobacco Products Tax	14,400	14,400	14,700	43,500	14,200	12,900	13,600	84,200	12,700	11,100	14,600	122,600	12,500	13,300	13,800	162,200
Accumulated		28,800	43,500		57,700	70,600	84,200		96,900	108,000	122,600		135,100	148,400	162,200	
Business Franchise Fees	60	60	80	200	60	60	80	400	80	60	60	600	60	60	80	800
Accumulated		120	200		260	320	400		480	540	600		660	720	800	
Property Transfer Tax	1,500	1,100	1,100	3,700	1,000	1,100	900	6,700	950	800	800	9,250	850	950	950	12,000
Accumulated		2,600	3,700		4,700	5,800	6,700		7,650	8,450	9,250		10,100	11,050	12,000	
Property Tax	150	350	2,900	3,400	1,100	450	200	5,150	150	300	1,340	6,940	1,000	250	110	8,300
Accumulated		500	3,400		4,500	4,950	5,150		5,300	5,600	6,940		7,940	8,190	8,300	
Insurance Tax	17,300	200	400	17,900	17,300	200	200	35,600	200	9,300	23,500	68,600	23,500	250	250	92,600
Accumulated		17,500	17,900		35,200	35,400	35,600		35,800	45,100	68,600		92,100	92,350	92,600	
Departmental Collections	1,600	1,500	1,600	4,700	1,500	1,600	1,700	9,500	8,500	1,200	1,200	20,400	1,500	1,600	1,400	24,900
Accumulated		3,100	4,700		6,200	7,800	9,500		18,000	19,200	20,400		21,900	23,500	24,900	
Corporation Net Income Tax	4,000	2,000	40,000	46,000	5,000	2,000	31,000	84,000	4,000	1,000	3,000	92,000	33,000	3,000	22,000	150,000
Accumulated		6,000	46,000		51,000	53,000	84,000		88,000	89,000	92,000		125,000	128,000	150,000	
Miscellaneous Transfers	40	100	1,000	1,140	100	20	180	1,440	80	40	120	1,680	50	60	210	2,000
Accumulated		140	1,140		1,240	1,260	1,440		1,520	1,560	1,680		1,730	1,790	2,000	
Interest Income	440	500	500	1,440	400	520	520	2,880	450	550	550	4,430	500	500	540	5,970
Accumulated		940	1,440		1,840	2,360	2,880		3,330	3,880	4,430		4,930	5,430	5,970	
Severance Tax	3,000	23,400	21,000	47,400	12,000	24,000	24,000	107,400	26,000	28,000	20,600	182,000	18,000	20,000	30,000	250,000
Accumulated		26,400	47,400		59,400	83,400	107,400		133,400	161,400	182,000		200,000	220,000	250,000	
Miscellaneous Receipts	120	140	100	360	120	120	600	1,200	100	580	120	2,000	100	200	700	3,000
Accumulated		260	360		480	600	1,200		1,300	1,880	2,000		2,100	2,300	3,000	
HB 102 - Lottery Transfers	0	6,750	6,500	13,250	6,000	6,450	5,900	31,600	6,600	6,200	8,000	52,400	9,400	3,200	0	65,000
Accumulated		6,750	13,250		19,250	25,700	31,600		38,200	44,400	52,400		61,800	65,000	65,000	
Soft Drink Excise Tax	1,200	1,200	1,200	3,600	1,500	1,100	1,100	7,300	1,100	1,000	900	10,300	1,200	1,200	1,300	14,000
Accumulated		2,400	3,600		5,100	6,200	7,300		8,400	9,400	10,300		11,500	12,700	14,000	
Liquor License Renewal	101	45	45	191	101	45	46	383	101	45	45	574	101	45	46	766
Accumulated		146	191		292	337	383		484	529	574		675	720	766	
Senior Citizen Tax Credit Reimbursement	0	200	0	200	300	0	0	500	0	1,300	2,300	4,100	3,300	2,600	0	10,000
Accumulated		200	200		500	500	500		500	1,800	4,100		7,400	10,000	10,000	
<b>Total General Revenue</b>	<b>\$288,650</b>	<b>\$365,195</b>	<b>\$445,975</b>	<b>\$1,099,820</b>	<b>\$344,831</b>	<b>\$367,555</b>	<b>\$406,976</b>	<b>\$2,219,182</b>	<b>\$461,911</b>	<b>\$295,185</b>	<b>\$358,795</b>	<b>\$3,335,073</b>	<b>\$506,901</b>	<b>\$339,285</b>	<b>\$454,765</b>	<b>\$4,636,024</b>
<b>Accumulated</b>	<b>-</b>	<b>653,845</b>	<b>1,099,820</b>	<b>-</b>	<b>1,444,651</b>	<b>1,812,206</b>	<b>2,219,182</b>	<b>-</b>	<b>2,681,093</b>	<b>2,976,278</b>	<b>3,335,073</b>	<b>-</b>	<b>3,841,974</b>	<b>4,181,259</b>	<b>4,636,024</b>	<b>-</b>