

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2017  
APRIL 2017  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Estimated<br>Collections<br>FY 2017 | Estimated<br>Collections<br>April 2017 | Actual<br>Collections<br>April 2017 | Estimated<br>Collections<br>10 Months<br>July 16-Apr. 17 | Actual<br>Collections<br>10 Months<br>July 16-Apr. 17 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|---|-------------------------------------|--|-------------------------------------|--|---|--|-----------------------------------|
| Business and Occupation Tax               | \$ 115,500                          | \$ 6,700                               | \$ 7,341                            | \$ 92,800  | \$ 87,866   | \$ (4,934)   | 95%                               |
| Consumer Sales Tax/Use Tax                | 1,285,000                           | 104,627                                | 90,662                              | 1,055,946  | 982,864   | (73,082)   | 93%                               |
| Personal Income Tax                       | 1,914,225                           | 311,984                                | 269,128                             | 1,593,018  | 1,508,221   | (84,797)   | 95%                               |
| Liquor Profit Transfers                   | 18,000                              | 1,810                                  | 1,839                               | 13,780   | 21,317  | 7,537  | 155%                              |
| Racing Fees                               | 0                                   | 0                                      | 0                                   | 0  | 0   | 0  | 0%                                |
| Beer Tax and Licenses                     | 8,300                               | 697                                    | 656                                 | 6,122  | 5,959   | (163)  | 97%                               |
| Tobacco Products Tax                      | 196,300                             | 16,600                                 | 14,626                              | 163,200  | 163,240   | 40   | 100%                              |
| Estate Tax                                | 0                                   | 0                                      | 0                                   | 0  | 0   | 0  | 0%                                |
| Business Franchise Fees                   | 650                                 | 50                                     | 46                                  | 550  | 547   | (3)  | 99%                               |
| Charter Tax                               | 0                                   | 0                                      | 4                                   | 0  | 12  | 12   | 0%                                |
| Property Transfer Tax                     | 10,500                              | 880                                    | 816                                 | 8,730  | 10,110  | 1,380  | 116%                              |
| Property Tax                              | 7,200                               | 700                                    | 606                                 | 6,800  | 6,761   | (39)   | 99%                               |
| Insurance Tax                             | 119,000                             | 27,330                                 | 14,224                              | 117,230  | 104,914   | (12,316)   | 89%                               |
| Departmental Collections                  | 19,100                              | 1,200                                  | 1,088                               | 16,800   | 16,534  | (266)  | 98%                               |
| Corporation Income/Business Franchise Tax | 137,400                             | 29,500                                 | 29,984                              | 109,900  | 86,385  | (23,515)   | 79%                               |
| Miscellaneous Receipts                    | 9,700                               | 270                                    | 384                                 | 7,430  | 7,904   | 474  | 106%                              |
| Miscellaneous Transfers                   | 1,000                               | 20                                     | 47                                  | 930  | 591   | (339)  | 64%                               |
| Interest Income                           | 8,000                               | 750                                    | 552                                 | 6,500  | 4,368   | (2,132)  | 67%                               |
| Severance Tax                             | 262,544                             | 13,139                                 | 23,954                              | 200,966  | 224,758   | 23,792   | 112%                              |
| Telecommunications Tax                    | 0                                   | 0                                      | 0                                   | 0  | 0   | 0  | 0%                                |
| Special Revenue Transfer                  | 0                                   | 0                                      | 35,838                              | 0  | 53,172  | 53,172   | 0%                                |
| HB 102 - Lottery Transfers                | 65,000                              | 7,245                                  | 8,442                               | 43,413   | 55,427  | 12,014   | 128%                              |
| Video Lottery Transfers                   | 0                                   | 0                                      | 29                                  | 0  | 436   | 436  | 0%                                |
| Liquor License Renewal                    | 0                                   | 0                                      | 0                                   | 0  | 0   | 0  | 0%                                |
| Senior Citizen Tax Credit Reimbursement   | 10,000                              | 2,600                                  | 3,512                               | 8,775  | 9,591   | 816  | 109%                              |
| Tax Amnesty                               | 0                                   | 0                                      | 0                                   | 0  | 0   | 0  | 0%                                |
| <b>TOTAL</b>                              | <b>\$ 4,187,419</b>                 | <b>\$ 526,102</b>                      | <b>\$ 503,778</b>                   | <b>\$ 3,452,890</b>                                      | <b>\$ 3,350,977</b>                                   | <b>\$ (101,913)</b>                                  |                                   |
| Increase or Decrease Over Estimate        |                                     |  | \$ (22,324)                         |  | \$ (101,913)  |  |                                   |
| Percent Collected                         |                                     |  | 96%                                 |  | 97%   |  |                                   |

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
May 1, 2017

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
APRIL 2016 VS APRIL 2017  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Actual<br>Collections<br>April 2016 | Actual<br>Collections<br>April 2017 | Actual<br>Collections<br>10 Months<br>July 15-Apr. 16 | Actual<br>Collections<br>10 Months<br>July 16-Apr. 17 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>% Increase<br>(Decrease)<br>Over Prior Period |
|---|-------------------------------------|-------------------------------------|---|---|--|--|
| Business and Occupation Tax               | \$ 6,867                            | \$ 7,341                            | \$ 94,103   | \$ 87,866   | \$ (6,237)   | -7%  |
| Consumer Sales Tax/Use Tax                | 95,434                              | 90,662                              | 1,005,017   | 982,864   | (22,153)   | -2%  |
| Personal Income Tax                       | 287,660                             | 269,128                             | 1,510,050   | 1,508,221   | (1,829)  | 0%   |
| Liquor Profit Transfers                   | 1,863                               | 1,839                               | 12,464  | 21,317  | 8,853  | 71%  |
| Racing Fees                               | 0                                   | 0                                   | 0   | 0   | 0  | 0%   |
| Beer Tax and Licenses                     | 769                                 | 656                                 | 6,208   | 5,959   | (249)  | -4%  |
| Tobacco Products Tax                      | 8,268                               | 14,626                              | 83,341  | 163,240   | 79,899   | 96%  |
| Estate Tax                                | 0                                   | 0                                   | 0   | 0   | 0  | 0%   |
| Business Franchise Fees                   | 62                                  | 46                                  | 558   | 547   | (11)   | -2%  |
| Charter Tax                               | 2                                   | 4                                   | 0   | 12  | 12   | 0%   |
| Property Transfer Tax                     | 811                                 | 816                                 | 8,841   | 10,110  | 1,269  | 14%  |
| Property Tax                              | 602                                 | 606                                 | 6,499   | 6,761   | 262  | 4%   |
| Insurance Tax                             | 27,338                              | 14,224                              | 115,488   | 104,914   | (10,574)   | -9%  |
| Departmental Collections                  | 1,166                               | 1,088                               | 16,669  | 16,534  | (135)  | -1%  |
| Corporation Income/Business Franchise Tax | 15,126                              | 29,984                              | 119,993   | 86,385  | (33,608)   | -28%   |
| Miscellaneous Receipts                    | 2,130                               | 384                                 | 16,434  | 7,904   | (8,530)  | -52%   |
| Miscellaneous Transfers                   | 0                                   | 47                                  | 209   | 591   | 382  | 183%   |
| Interest Income                           | 1,278                               | 552                                 | 1,430   | 4,368   | 2,938  | 205%   |
| Severance Tax                             | 22,073                              | 23,954                              | 203,673   | 224,758   | 21,085   | 10%  |
| Telecommunications Tax                    | 0                                   | 0                                   | 0   | 0   | 0  | 0%   |
| Special Revenue Transfer                  | 1,163                               | 35,838                              | 59,703  | 53,172  | (6,531)  | -11%   |
| HB 102 - Lottery Transfers                | 8,470                               | 8,442                               | 55,927  | 55,427  | (500)  | -1%  |
| Video Lottery Transfers                   | 19                                  | 29                                  | 582   | 436   | (146)  | -25%   |
| Liquor License Renewal                    | 0                                   | 0                                   | 71  | 0   | (71)   | -100%  |
| Senior Citizen Tax Credit Reimbursement   | 3,768                               | 3,512                               | 9,182   | 9,591   | 409  | 4%   |
| Tax Amnesty                               | 0                                   | 0                                   | 0   | 0   | 0  | 0%   |
| <b>TOTAL</b>                              | <b>\$ 484,869</b>                   | <b>\$ 503,778</b>                   | <b>\$ 3,326,442</b>                                   | <b>\$ 3,350,977</b>                                   | <b>\$ 24,535</b>   |  |
| Increase or Decrease Over Prior Period    |                                     | \$ 18,909                           |   | \$ 24,535   |  |  |
| % Increase or Decrease Over Prior Period  |                                     | 4%                                  |   | 1%  |  |  |