

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2023
APRIL 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections April 2023	Actual Collections April 2023	Estimated Collections 10 Months Jul 2022 - Apr 2023	Actual Collections 10 Months Jul 2022 - Apr 2023	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 9,000	\$ 10,312	\$ 84,400	\$ 95,159	\$ 10,759	113%
Consumer Sales Tax/Use Tax	1,510,488	110,400	129,181	1,208,739	1,398,302	189,563	116%
Personal Income Tax	2,190,000	279,800	472,578	1,838,200	2,277,667	439,467	124%
Liquor Profit Transfers	26,500	2,000	2,006	22,000	26,082	4,082	119%
Beer Tax and Licenses	7,500	640	626	5,700	5,406	(294)	95%
Tobacco Products Tax	162,200	12,500	12,865	135,100	130,456	(4,644)	97%
Business Franchise Fees	800	60	203	660	843	183	128%
Property Transfer Tax	12,000	850	1,010	10,100	11,474	1,374	114%
Property Tax	8,300	1,000	1,006	7,940	7,418	(522)	93%
Insurance Tax	92,600	23,500	27,706	92,100	110,529	18,429	120%
Departmental Collections	24,900	1,500	1,552	21,900	23,944	2,044	109%
Corporation Net Income Tax	150,000	33,000	97,951	125,000	330,839	205,839	265%
Miscellaneous Transfers	2,000	50	103	1,730	786	(944)	45%
Interest Income	5,970	500	18,767	4,930	97,240	92,310	1972%
Severance Tax	250,000	18,000	35,558	200,000	822,522	622,522	411%
Miscellaneous Receipts	3,000	100	295	2,100	2,243	143	107%
HB 102 - Lottery Transfers	65,000	9,400	9,184	61,800	65,000	3,200	105%
Soft Drink Excise Tax	14,000	1,200	1,225	11,500	11,561	61	101%
Liquor License Renewal	766	101	99	675	847	172	125%
Senior Citizens Tax Credit Reimbursement	10,000	3,300	3,641	7,400	8,361	961	113%
Charter Tax	0	0	1	0	5	5	0%
Video Lottery Transfers	0	0	63	0	416	416	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,636,024	\$ 506,901	\$ 825,931	\$ 3,841,974	\$ 5,427,100	\$ 1,585,126	
Increase or Decrease Over Estimate			\$ 319,030		\$ 1,585,126		
Percentage Collected			163%		141%		

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 01, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2022 VS APRIL 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2022	Actual Collections April 2023	Actual Collections 10 Months Jul 2021 - Apr 2022	Actual Collections 10 Months Jul 2022 - Apr 2023	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,853	\$ 10,312	\$ 90,247	\$ 95,159	\$ 4,912	5%
Consumer Sales Tax/Use Tax	122,719	129,181	1,311,903	1,398,302	86,399	7%
Personal Income Tax	448,509	472,578	2,088,968	2,277,667	188,699	9%
Liquor Profit Transfers	2,005	2,006	21,747	26,082	4,335	20%
Beer Tax and Licenses	621	626	5,684	5,406	(278)	-5%
Tobacco Products Tax	12,910	12,865	136,684	130,456	(6,228)	-5%
Business Franchise Fees	164	203	969	843	(126)	-13%
Property Transfer Tax	1,521	1,010	14,776	11,474	(3,302)	-22%
Property Tax	987	1,006	7,285	7,418	133	2%
Insurance Tax	32,463	27,706	133,316	110,529	(22,787)	-17%
Departmental Collections	1,689	1,552	23,058	23,944	886	4%
Corporation Net Income Tax	89,438	97,951	280,810	330,839	50,029	18%
Miscellaneous Transfers	0	103	16,544	786	(15,758)	-95%
Interest Income	633	18,767	(1,755)	97,240	98,995	-5641%
Severance Tax	54,758	35,558	555,233	822,522	267,289	48%
Miscellaneous Receipts	325	295	2,203	2,243	40	2%
HB 102 - Lottery Transfers	9,466	9,184	62,051	65,000	2,949	5%
Soft Drink Excise Tax	0	1,225	0	11,561	11,561	0%
Liquor License Renewal	101	99	674	847	173	26%
Senior Citizens Tax Credit Reimbursement	3,240	3,641	7,195	8,361	1,166	16%
Charter Tax	0	1	1	5	4	400%
Video Lottery Transfers	91	63	422	416	(6)	-1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 791,493	\$ 825,931	\$ 4,758,015	\$ 5,427,100	\$ 669,085	
Increase or Decrease Over Prior Period		\$ 34,438		\$ 669,085		
% Increase or Decrease Over Prior Period		4%		14%		