

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2024  
AUGUST 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections August 2023	Actual Collections August 2023	Estimated Collections 2 Months July 23-Aug 23	Actual Collections 2 Months July 23-Aug 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 10,000	\$ 9,411	\$ 17,700	\$ 18,405	\$ 705	104%
Consumer Sales Tax/Use Tax	1,763,700	152,600	159,002	251,700	252,638	938	100%
Personal Income Tax	2,004,000	155,700	141,017	287,400	286,601	(799)	100%
Liquor Profit Transfers	26,500	2,500	2,768	5,000	6,500	1,500	130%
Beer Tax and Licenses	7,000	600	599	1,300	1,307	7	101%
Tobacco Products Tax	157,400	14,000	14,876	28,100	28,595	495	102%
Business Franchise Fees	750	50	90	100	196	96	196%
Property Transfer Tax	10,000	900	2,223	2,200	2,967	767	135%
Property Tax	8,000	400	511	500	713	213	143%
Insurance Tax	117,000	400	286	26,200	25,787	(413)	98%
Departmental Collections	25,114	1,440	1,723	2,640	2,888	248	109%
Corporation Net Income Tax	210,000	2,500	8,303	13,000	27,287	14,287	210%
Miscellaneous Transfers	2,000	100	10	140	10	(130)	7%
Interest Income	38,900	4,000	20,244	7,800	36,968	29,168	474%
Severance Tax	313,000	35,000	41,200	62,400	44,956	(17,444)	72%
Miscellaneous Receipts	2,000	180	246	270	371	101	137%
HB 102 - Lottery Transfers	65,000	6,250	6,544	6,250	6,544	294	105%
Soft Drink Excise Tax	12,900	1,100	1,259	2,200	2,454	254	112%
Liquor License Renewal	736	45	43	136	141	5	104%
Senior Citizen Tax Credit Reimbursement	10,000	200	403	200	403	203	201%
Charter Tax	0	0	0	0	0	0	0%
Video Lottery Transfers	0	0	30	0	48	48	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,884,000</b>	<b>\$ 387,965</b>	<b>\$ 410,786</b>	<b>\$ 715,236</b>	<b>\$ 745,781</b>	<b>\$ 30,545</b>	
Increase or Decrease Over Estimate			\$ 22,821		\$ 30,545		
Percent Collected			106%		104%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
September 1, 2023

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2022 VS AUGUST 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2022	Actual Collections August 2023	Actual Collections 2 Months July 22-Aug 22	Actual Collections 2 Months July 23-Aug 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,994	\$ 9,411	\$ 18,279	\$ 18,405	\$ 126	1%
Consumer Sales Tax/Use Tax	150,884	159,002	247,162	252,638	\$ 5,476	2%
Personal Income Tax	186,022	141,017	347,245	286,601	\$ (60,644)	-17%
Liquor Profit Transfers	2,174	2,768	4,963	6,500	\$ 1,537	31%
Beer Tax and Licenses	575	599	1,281	1,307	\$ 26	2%
Tobacco Products Tax	14,774	14,876	28,657	28,595	\$ (62)	0%
Business Franchise Fees	(24)	90	62	196	\$ 134	216%
Property Transfer Tax	1,285	2,223	2,932	2,967	\$ 35	1%
Property Tax	397	511	478	713	\$ 235	49%
Insurance Tax	416	286	25,201	25,787	\$ 586	2%
Departmental Collections	1,625	1,723	2,834	2,888	\$ 54	2%
Corporation Net Income Tax	(6,128)	8,303	8,291	27,287	\$ 18,996	229%
Miscellaneous Transfers	172	10	172	10	\$ (162)	-94%
Interest Income	6,372	20,244	7,006	36,968	\$ 29,962	428%
Severance Tax	129,207	41,200	183,849	44,956	\$ (138,893)	-76%
Miscellaneous Receipts	236	246	329	371	\$ 42	13%
HB 102 - Lottery Transfers	6,285	6,544	6,285	6,544	\$ 259	4%
Soft Drink Excise Tax	786	1,259	2,022	2,454	\$ 432	21%
Liquor License Renewal	117	43	218	141	\$ (77)	-35%
Senior Citizen Tax Credit Reimbursement	827	403	827	403	\$ (424)	-51%
Charter Tax	0	0	1	0	\$ (1)	0%
Video Lottery Transfers	3	30	3	48	\$ 45	1492%
Tax Amnesty	0	0	0	0	\$ -	0%
<b>TOTAL</b>	<b>\$ 506,999</b>	<b>\$ 410,786</b>	<b>\$ 888,097</b>	<b>\$ 745,781</b>	<b>\$ (142,316)</b>	
Increase or Decrease Over Prior Period		\$ (96,213)		\$ (142,316)		
% Increase or Decrease Over Prior Period		-19%		-16%		