

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2018
AUGUST 2017
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2018	Estimated Collections August 2017	Actual Collections August 2017	Estimated Collections 2 Months July 17-Aug 17	Actual Collections 2 Months July 17-Aug 17	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 114,500	\$ 9,600	\$ 9,581	\$ 19,150	\$ 18,541	\$ (609)	97%
Consumer Sales Tax/Use Tax	1,259,000	105,800	105,391	176,000	170,663	(5,337)	97%
Personal Income Tax	1,860,000	137,700	127,198	256,100	255,343	(757)	100%
Liquor Profit Transfers	20,800	1,500	1,682	3,000	4,254	1,254	142%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	650	614	1,370	1,235	(135)	90%
Tobacco Products Tax	194,000	15,600	15,743	28,200	32,759	4,559	116%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	65	55	115	112	(3)	97%
Charter Tax	0	0	1	0	2	2	0%
Property Transfer Tax	10,200	850	1,058	1,760	2,409	649	137%
Property Tax	7,000	380	401	480	564	84	118%
Insurance Tax	121,100	3,700	818	28,700	27,626	(1,074)	96%
Departmental Collections	23,000	1,100	1,217	2,100	2,250	150	107%
Corporation Net Income Tax	109,000	1,500	1,218	6,200	4,837	(1,363)	78%
Miscellaneous Receipts	12,700	200	856	300	1,009	709	336%
Miscellaneous Transfers	500	225	979	235	1,075	840	457%
Interest Income	16,000	1,000	570	2,000	938	(1,062)	47%
Severance Tax	361,000	36,500	28,625	40,900	25,152	(15,748)	61%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	33,000	1,000	5,590	6,400	5,590	(810)	87%
HB 102 - Lottery Transfers	65,000	5,434	4,720	5,434	4,720	(714)	87%
Video Lottery Transfers	0	0	1	0	20	20	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	300	374	300	374	74	125%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,225,050	\$ 323,104	\$ 306,692	\$ 578,744	\$ 559,473	\$ (19,271)	
Increase or Decrease Over Estimate			\$ (16,412)		\$ (19,271)		
Percent Collected			95%		97%		

Source: wvOASIS
State Auditor's Office, John McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2017

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2016 VS AUGUST 2017
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2016	Actual Collections August 2017	Actual Collections 2 Months July 16-Aug 16	Actual Collections 2 Months July 17-Aug 17	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,829	\$ 9,581	\$ 19,388	\$ 18,541	\$ (847)	-4%
Consumer Sales Tax/Use Tax	103,576	105,391	168,181	170,663	2,482	1%
Personal Income Tax	134,980	127,198	251,422	255,343	3,921	2%
Liquor Profit Transfers	1,525	1,682	2,995	4,254	1,259	42%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	690	614	1,455	1,235	(220)	-15%
Tobacco Products Tax	24,425	15,743	37,928	32,759	(5,169)	-14%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	65	55	109	112	3	3%
Charter Tax	1	1	1	2	1	100%
Property Transfer Tax	890	1,058	1,968	2,409	441	22%
Property Tax	396	401	489	564	75	15%
Insurance Tax	6,131	818	28,292	27,626	(666)	-2%
Departmental Collections	1,195	1,217	2,213	2,250	37	2%
Corporation Net Income Tax	484	1,218	4,407	4,837	430	10%
Miscellaneous Receipts	306	856	459	1,009	550	120%
Miscellaneous Transfers	1	979	1	1,075	1,074	107400%
Interest Income	565	570	1,508	938	(570)	-38%
Severance Tax	18,844	28,625	12,111	25,152	13,041	108%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	5,590	0	5,590	5,590	0%
HB 102 - Lottery Transfers	5,434	4,720	5,434	4,720	(714)	-13%
Video Lottery Transfers	36	1	45	20	(25)	-56%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	313	374	313	374	61	19%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 313,686	\$ 306,692	\$ 538,719	\$ 559,473	\$ 20,754	
Increase or Decrease Over Prior Period		\$ (6,994)		\$ 20,754		
% Increase or Decrease Over Prior Period		-2%		4%		