

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
FEBRUARY 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections February 2025	Actual Collections February 2025	Estimated Collections 8 Months Jul 2024 - Feb 2025	Actual Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 12,100	\$ 12,559	\$ 72,400	\$ 71,316	(\$ 1,084)	99%
Consumer Sales Tax/Use Tax	1,841,000	145,300	143,091	1,190,300	1,195,603	5,303	100%
Personal Income Tax	2,023,300	80,400	101,089	1,395,200	1,399,223	4,023	100%
Liquor Profit Transfers	30,500	2,014	2,024	19,888	23,603	3,715	119%
Beer Tax and Licenses	7,000	400	472	4,300	3,905	(395)	91%
Tobacco Products Tax	147,600	11,000	10,085	101,700	94,208	(7,492)	93%
Business Franchise Fees	1,000	70	73	633	445	(188)	70%
Property Transfer Tax	6,000	450	436	4,300	4,678	378	109%
Property Tax	9,400	225	164	6,010	6,878	868	114%
Insurance Tax	120,000	15,000	11,722	68,390	71,322	2,932	104%
Departmental Collections	28,200	1,250	1,264	21,800	21,010	(790)	96%
Corporation Net Income Tax	318,000	2,800	5,214	171,000	210,633	39,633	123%
Miscellaneous Transfers	2,000	40	198	1,560	24,254	22,694	1,555%
Interest Income	125,000	11,000	12,176	98,200	133,743	35,543	136%
Severance Tax	406,300	28,700	45,694	236,200	193,248	(42,952)	82%
Miscellaneous	8,000	180	206	5,810	6,606	796	114%
HB 102 - Lottery Transfers	65,000	8,800	6,427	46,800	43,867	(2,933)	94%
Soft Drink Excise Tax	500	0	5	500	1,406	906	281%
Liquor License Renewal	736	45	43	498	509	11	102%
Senior Citizens Tax Credit Reimbursement	10,000	1,450	1,965	1,950	2,378	428	122%
Charter Tax	0	0	1	0	4	4	0%
Video Lottery Transfers	0	0	17	0	234	234	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 321,224	\$ 354,927	\$ 3,447,439	\$ 3,509,072	\$ 61,633	

\$ 33,703
110%

\$ 61,633
102%

Source: wvOASIS

State Auditor's Office, Mark Hunt, State Auditor
Department of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
March 3, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2024 VS FEBRUARY 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2024	Actual Collections February 2025	Actual Collections 8 Months Jul 2023 - Feb 2024	Actual Collections 8 Months Jul 2024 - Feb 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 12,236	\$ 12,559	\$ 72,096	\$ 71,316	(\$ 780)	-1%
Consumer Sales Tax/Use Tax	142,141	143,091	1,168,444	1,195,603	27,159	2%
Personal Income Tax	28,909	101,089	1,436,718	1,399,223	(37,496)	-3%
Liquor Profit Transfers	2,014	2,024	20,142	23,603	3,461	17%
Beer Tax and Licenses	506	472	4,242	3,905	(337)	-8%
Tobacco Products Tax	11,686	10,085	104,578	94,208	(10,369)	-10%
Business Franchise Fees	71	73	628	445	(183)	-29%
Property Transfer Tax	666	436	8,579	4,678	(3,901)	-45%
Property Tax	211	164	6,086	6,878	792	13%
Insurance Tax	16,672	11,722	68,791	71,322	2,531	4%
Departmental Collections	1,046	1,264	20,282	21,010	728	4%
Corporation Net Income Tax	6,457	5,214	243,603	210,633	(32,970)	-14%
Miscellaneous Transfers	0	198	806	24,254	23,448	2,909%
Interest Income	19,180	12,176	155,303	133,743	(21,560)	-14%
Severance Tax	31,495	45,694	199,356	193,248	(6,108)	-3%
Miscellaneous	199	206	13,103	6,606	(6,497)	-50%
HB 102 - Lottery Transfers	6,351	6,427	44,607	43,867	(739)	-2%
Soft Drink Excise Tax	987	5	9,462	1,406	(8,056)	-85%
Liquor License Renewal	43	43	509	509	0	0%
Senior Citizens Tax Credit Reimbursement	2,422	1,965	3,449	2,378	(1,071)	-31%
Charter Tax		1	3	4	1	30%
Video Lottery Transfers	63	17	342	234	(108)	-32%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 283,355	\$ 354,927	\$ 3,581,127	\$ 3,509,072	(\$ 72,055)	
Increase or Decrease Over Prior Period		\$ 71,572		\$ (72,055)		
% Increase or Decrease Over Prior Period		25%		-2%		