

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2018
FEBRUARY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2018	Estimated Collections February 2018	Actual Collections February 2018	Estimated Collections 8 Months July 17-Feb 18	Actual Collections 8 Months July 17-Feb 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 114,500	\$ 9,550	\$ 12,977	\$ 76,250	\$ 71,462	\$ (4,788)	94%
Consumer Sales Tax/Use Tax	1,259,000	91,500	95,561	828,100	807,271	(20,829)	97%
Personal Income Tax	1,860,000	84,700	86,288	1,142,220	1,184,071	41,851	104%
Liquor Profit Transfers	20,800	1,500	1,503	12,300	13,681	1,381	111%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	490	487	4,600	4,409	(191)	96%
Tobacco Products Tax	194,000	15,000	13,579	125,400	119,141	(6,259)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	56	46	429	417	(12)	97%
Charter Tax	0	0	0	0	8	8	0%
Property Transfer Tax	10,200	600	916	7,200	8,382	1,182	116%
Property Tax	7,000	120	81	4,570	4,647	77	102%
Insurance Tax	121,100	11,000	12,154	70,100	71,085	985	101%
Departmental Collections	23,000	1,100	1,521	18,400	17,084	(1,316)	93%
Corporaton Net Income Tax	109,000	(1,100)	(530)	56,000	59,564	3,564	106%
Miscellaneous Receipts	12,700	200	1,035	6,500	11,537	5,037	177%
Miscellaneous Transfers	500	25	0	385	2,159	1,774	561%
Interest Income	16,000	1,400	457	10,100	4,603	(5,497)	46%
Severance Tax	361,000	35,200	36,123	226,600	200,518	(26,082)	88%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	33,000	3,200	1,389	19,560	15,541	(4,019)	79%
HB 102 - Lottery Transfers	65,000	6,916	6,085	39,470	34,989	(4,481)	89%
Video Lottery Transfers	0	0	41	0	180	180	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	2,700	2,458	3,200	3,139	(61)	98%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,225,050	\$ 264,157	\$ 272,171	\$ 2,651,384	\$ 2,633,888	\$ (17,496)	
Increase or Decrease Over Estimate			\$ 8,014		\$ (17,496)		
Percent Collected			103%		99%		

Source: wvOASIS
State Auditor's Office, John McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2017 VS FEBRUARY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2017	Actual Collections February 2018	Actual Collections 8 Months July 16-Feb 17	Actual Collections 8 Months July 17-Feb 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,527	\$ 12,977	\$ 69,104	\$ 71,462	\$ 2,358	3%
Consumer Sales Tax/Use Tax	92,900	95,561	798,777	807,271	8,494	1%
Personal Income Tax	76,877	86,288	1,118,379	1,184,071	65,692	6%
Liquor Profit Transfers	8,304	1,503	18,172	13,681	(4,491)	-25%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	491	487	4,736	4,409	(327)	-7%
Tobacco Products Tax	12,898	13,579	130,600	119,141	(11,459)	-9%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	56	46	430	417	(13)	-3%
Charter Tax	2	0	7	8	1	14%
Property Transfer Tax	724	916	8,339	8,382	43	1%
Property Tax	135	81	4,778	4,647	(131)	-3%
Insurance Tax	6,747	12,154	65,105	71,085	5,980	9%
Departmental Collections	1,031	1,521	14,345	17,084	2,739	19%
Corporaton Net Income Tax	(1,845)	(530)	57,170	59,564	2,394	4%
Miscellaneous Receipts	257	1,035	5,465	11,537	6,072	111%
Miscellaneous Transfers	0	0	544	2,159	1,615	297%
Interest Income	888	457	3,071	4,603	1,532	50%
Severance Tax	28,799	36,123	160,563	200,518	39,955	25%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	2,366	1,389	13,089	15,541	2,452	19%
HB 102 - Lottery Transfers	6,916	6,085	39,470	34,989	(4,481)	-11%
Video Lottery Transfers	79	41	318	180	(138)	-43%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	2,681	2,458	3,234	3,139	(95)	-3%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 251,833	\$ 272,171	\$ 2,515,696	\$ 2,633,888	\$ 118,192	
Increase or Decrease Over Prior Period		\$ 20,338		\$ 118,192		
% Increase or Decrease Over Prior Period		8%		5%		