

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
FEBRUARY 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections February 2022	Actual Collections February 2022	Estimated Collections 8 Months July 21-Feb 22	Actual Collections 8 Months July 21-Feb 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 11,400	\$ 12,063	\$ 71,000	\$ 68,477	\$ (2,523)	96%
Consumer Sales Tax/Use Tax	1,473,800	112,900	125,907	969,200	1,062,596	93,396	110%
Personal Income Tax	2,041,300	125,400	109,911	1,269,900	1,436,138	166,238	113%
Liquor Profit Transfers	25,100	2,000	2,005	17,000	17,739	739	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	480	494	4,560	4,612	52	101%
Tobacco Products Tax	164,600	12,000	11,190	109,500	108,993	(507)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	75	46	485	682	197	141%
Charter Tax	0	0	0	0	2	2	0%
Property Transfer Tax	13,400	950	1,143	9,280	12,147	2,867	131%
Property Tax	7,600	100	275	5,090	5,254	164	103%
Insurance Tax	126,600	19,000	15,393	76,620	76,274	(346)	100%
Departmental Collections	23,700	1,300	1,339	17,990	19,922	1,932	111%
Corporation Net Income Tax	160,300	1,000	3,678	84,200	185,524	101,324	220%
Miscellaneous Receipts	11,000	360	211	5,900	1,622	(4,278)	27%
Miscellaneous Transfers	2,000	40	15,223	1,560	16,544	14,984	1061%
Interest Income	5,500	500	(1,711)	3,500	(1,616)	(5,116)	-46%
Severance Tax	329,925	32,000	80,438	204,225	416,547	212,322	204%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,400	6,205	36,500	44,368	7,868	122%
Video Lottery Transfers	0	0	23	0	178	178	0%
Liquor License Renewal	766	45	45	529	530	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	1,000	1,306	1,500	1,863	363	124%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,579,841	\$ 325,950	\$ 385,184	\$ 2,888,539	\$ 3,478,396	\$ 589,857	
Increase or Decrease Over Estimate			\$ 59,234		\$ 589,857		
Percent Collected			118%		120%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2022

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2021 VS FEBRUARY 2022
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2021	Actual Collections February 2022	Actual Collections 8 Months July 20-Feb 21	Actual Collections 8 Months July 21-Feb 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 16,087	\$ 12,063	\$ 82,124	\$ 68,477	\$ (13,647)	-17%
Consumer Sales Tax/Use Tax	117,956	125,907	971,495	1,062,596	91,101	9%
Personal Income Tax	132,172	109,911	1,451,261	1,436,138	(15,123)	-1%
Liquor Profit Transfers	1,909	2,005	14,482	17,739	3,257	22%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	501	494	4,922	4,612	(310)	-6%
Tobacco Products Tax	11,632	11,190	111,972	108,993	(2,979)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	58	46	497	682	185	37%
Charter Tax	0	0	8	2	(6)	-75%
Property Transfer Tax	432	1,143	10,185	12,147	1,962	19%
Property Tax	139	275	5,138	5,254	116	2%
Insurance Tax	8,550	15,393	66,988	76,274	9,286	14%
Departmental Collections	1,289	1,339	18,058	19,922	1,864	10%
Corporation Net Income Tax	4,031	3,678	175,076	185,524	10,448	6%
Miscellaneous Receipts	197	211	7,302	1,622	(5,680)	-78%
Miscellaneous Transfers	350	15,223	730	16,544	15,814	2166%
Interest Income	488	(1,711)	7,942	(1,616)	(9,558)	-120%
Severance Tax	19,420	80,438	118,271	416,547	298,276	252%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,399	6,205	36,657	44,368	7,711	21%
Video Lottery Transfers	2	23	72	178	106	147%
Liquor License Renewal	146	45	549	530	(19)	-3%
Senior Citizen Tax Credit Reimbursement	910	1,306	2,098	1,863	(235)	-11%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 321,668	\$ 385,184	\$ 3,085,827	\$ 3,478,396	\$ 392,569	
Increase or Decrease Over Prior Period		\$ 63,516		\$ 392,569		
% Increase or Decrease Over Prior Period		20%		13%		