

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
FEBRUARY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections February 2023	Actual Collections February 2023	Estimated Collections 8 Months July 22-Feb 23	Actual Collections 8 Months July 22-Feb 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 9,600	\$ 13,895	\$ 65,600	\$ 73,586	\$ 7,986	112%
Consumer Sales Tax/Use Tax	1,510,488	116,550	143,177	981,089	1,129,399	148,310	115%
Personal Income Tax	2,190,000	105,100	122,040	1,406,290	1,604,838	198,548	114%
Liquor Profit Transfers	26,500	2,000	2,001	18,000	22,065	4,065	123%
Beer Tax and Licenses	7,500	460	366	4,560	4,285	(275)	94%
Tobacco Products Tax	162,200	11,100	12,662	108,000	106,326	(1,674)	98%
Business Franchise Fees	800	60	94	540	531	(9)	98%
Property Transfer Tax	12,000	800	789	8,450	9,707	1,257	115%
Property Tax	8,300	300	165	5,600	5,182	(418)	93%
Insurance Tax	92,600	9,300	8,638	45,100	59,869	14,769	133%
Departmental Collections	24,900	1,200	1,279	19,200	20,597	1,397	107%
Corporation Net Income Tax	150,000	1,000	2,973	89,000	214,421	125,421	241%
Miscellaneous Transfers	2,000	40	0	1,560	557	(1,003)	36%
Interest Income	5,970	550	16,335	3,880	68,297	64,417	1760%
Severance Tax	250,000	28,000	70,989	161,400	702,183	540,783	435%
Miscellaneous Receipts	3,000	580	256	1,880	1,608	(272)	86%
HB 102 - Lottery Transfers	65,000	6,200	8,822	44,400	46,848	2,448	106%
Soft Drink Excise Tax	14,000	1,000	1,011	9,400	9,296	(104)	99%
Liquor License Renewal	766	45	43	529	706	177	133%
Senior Citizen Tax Credit Reimbursement	10,000	1,300	1,415	1,800	2,805	1,005	156%
Charter Tax	0	0	0	0	3	3	0%
Video Lottery Transfers	0	0	77	0	286	286	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,636,024</b>	<b>\$ 295,185</b>	<b>\$ 407,027</b>	<b>\$ 2,976,278</b>	<b>\$ 4,083,396</b>	<b>\$ 1,107,118</b>	
Increase or Decrease Over Estimate			\$ 111,842		\$ 1,107,118		
Percent Collected			138%		137%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
March 1, 2023

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2022 VS FEBRUARY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2022	Actual Collections February 2023	Actual Collections 8 Months July 21-Feb 22	Actual Collections 8 Months July 22-Feb 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,063	\$ 13,895	\$ 68,477	\$ 73,586	\$ 5,109	7%
Consumer Sales Tax/Use Tax	125,907	143,177	1,062,596	1,129,399	66,803	6%
Personal Income Tax	109,911	122,040	1,436,138	1,604,838	168,700	12%
Liquor Profit Transfers	2,005	2,001	17,739	22,065	4,326	24%
Beer Tax and Licenses	494	366	4,612	4,285	(327)	-7%
Tobacco Products Tax	11,190	12,662	108,993	106,326	(2,667)	-2%
Business Franchise Fees	46	94	682	531	(151)	-22%
Property Transfer Tax	1,143	789	12,147	9,707	(2,440)	-20%
Property Tax	275	165	5,254	5,182	(72)	-1%
Insurance Tax	15,393	8,638	76,274	59,869	(16,405)	-22%
Departmental Collections	1,339	1,279	19,922	20,597	675	3%
Corporation Net Income Tax	3,678	2,973	185,524	214,421	28,897	16%
Miscellaneous Transfers	15,223	0	16,544	557	(15,987)	-97%
Interest Income	(1,711)	16,335	(1,616)	68,297	69,913	-4326%
Severance Tax	80,438	70,989	416,547	702,183	285,636	69%
Miscellaneous Receipts	211	256	1,622	1,608	(14)	-1%
HB 102 - Lottery Transfers	6,205	8,822	44,368	46,848	2,480	6%
Soft Drink Excise Tax	0	1,011	0	9,296	9,296	0%
Liquor License Renewal	45	43	530	706	176	33%
Senior Citizen Tax Credit Reimbursement	1,306	1,415	1,863	2,805	942	51%
Charter Tax	0	0	2	3	1	44%
Video Lottery Transfers	23	77	178	286	108	61%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 385,184</b>	<b>\$ 407,027</b>	<b>\$ 3,478,396</b>	<b>\$ 4,083,396</b>	<b>\$ 605,000</b>	
Increase or Decrease Over Prior Period		\$ 21,843		\$ 605,000		
% Increase or Decrease Over Prior Period		6%		17%		