

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
MAY 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections May 2025	Actual Collections May 2025	Estimated Collections 11 Months Jul 2024 - May 2025	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 9,900	\$ 5,129	\$ 104,100	\$ 90,838	(\$ 13,262)	87%
Consumer Sales Tax/Use Tax	1,841,000	163,200	170,874	1,632,900	1,644,397	11,497	101%
Personal Income Tax	2,023,300	105,700	98,886	1,826,400	1,918,723	92,323	105%
Liquor Profit Transfers	30,500	2,025	2,066	25,940	29,739	3,799	115%
Beer Tax and Licenses	7,000	800	930	6,100	5,826	(274)	96%
Tobacco Products Tax	147,600	12,000	12,261	136,600	128,547	(8,053)	94%
Business Franchise Fees	1,000	70	72	920	570	(350)	62%
Property Transfer Tax	6,000	500	508	5,600	5,986	386	107%
Property Tax	9,400	320	495	9,290	10,098	808	109%
Insurance Tax	120,000	610	917	119,500	131,530	12,030	110%
Departmental Collections	28,200	1,600	1,749	26,500	25,636	(864)	97%
Corporation Net Income Tax	318,000	10,400	(7,815)	261,200	320,797	59,597	123%
Miscellaneous Transfers	2,000	60	0	1,790	24,254	22,464	1,355%
Interest Income	125,000	6,400	13,931	118,600	173,825	55,225	147%
Severance Tax	406,300	33,800	47,472	347,300	347,149	(151)	100%
Miscellaneous	8,000	100	112	6,400	7,330	930	115%
HB 102 - Lottery Transfers	65,000	0	1,176	65,000	65,000	0	100%
Soft Drink Excise Tax	500	0		500	1,407	907	281%
Liquor License Renewal	736	45	43	689	694	5	101%
Senior Citizens Tax Credit Reimbursement	10,000	2,500	986	10,000	9,385	(615)	94%
Charter Tax	0	0		0	4	4	0%
Video Lottery Transfers	0	0	84	0	477	477	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 350,030	\$ 349,875	\$ 4,705,329	\$ 4,942,213	\$ 236,884	
			\$ (155)		\$ 236,884		
			100%		105%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

June 2, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2024 VS MAY 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2024	Actual Collections May 2025	Actual Collections 11 Months Jul 2023 - May 2024	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 10,064	\$ 5,129	\$ 106,124	\$ 90,838	(\$ 15,286)	-14%
Consumer Sales Tax/Use Tax	164,299	170,874	1,607,283	1,644,397	37,114	2%
Personal Income Tax	138,333	98,886	2,003,537	1,918,723	(84,814)	-4%
Liquor Profit Transfers	2,041	2,066	26,210	29,739	3,529	13%
Beer Tax and Licenses	843	930	6,187	5,826	(361)	-6%
Tobacco Products Tax	13,792	12,261	141,335	128,547	(12,787)	-9%
Business Franchise Fees	59	72	1,082	570	(511)	-47%
Property Transfer Tax	798	508	11,099	5,986	(5,113)	-46%
Property Tax	421	495	9,166	10,098	932	10%
Insurance Tax	1,491	917	119,911	131,530	11,618	10%
Departmental Collections	1,473	1,749	24,630	25,636	1,006	4%
Corporation Net Income Tax	9,904	(7,815)	402,597	320,797	(81,800)	-20%
Miscellaneous Transfers	0	0	961	24,254	23,293	2,425%
Interest Income	16,832	13,931	206,597	173,825	(32,772)	-16%
Severance Tax	32,928	47,472	330,932	347,149	16,218	5%
Miscellaneous	207	112	13,990	7,330	(6,660)	-48%
HB 102 - Lottery Transfers	1,863	1,176	65,000	65,000	0	0%
Soft Drink Excise Tax	1,079		12,743	1,407	(11,336)	-89%
Liquor License Renewal	43	43	694	694	0	0%
Senior Citizens Tax Credit Reimbursement	787	986	10,000	9,385	(615)	-6%
Charter Tax	2		8	4	(3)	-43%
Video Lottery Transfers	107	84	523	477	(47)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 397,366	\$ 349,875	\$ 5,100,609	\$ 4,942,213	\$ (158,396)	
Increase or Decrease Over Prior Period		\$ (47,490)		\$ (158,396)		
% Increase or Decrease Over Prior Period		-12%		-3%		