

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
JANUARY 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections January 2016	Actual Collections January 2016	Estimated Collections 7 Months July 15-Jan. 16	Actual Collections 7 Months July 15-Jan. 16	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,000	\$ 7,400	\$ 6,138	\$ 60,100	\$ 60,467	\$ 367	101%
Consumer Sales Tax/Use Tax	1,269,800	132,400	132,815	750,000	732,882	(17,118)	98%
Personal Income Tax	1,860,500	188,300	195,307	1,056,500	1,032,064	(24,436)	98%
Liquor Profit Transfers	16,050	1,300	1,304	7,690	8,254	564	107%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,200	598	471	4,299	4,302	3	100%
Tobacco Products Tax	100,400	8,200	7,000	60,300	58,952	(1,348)	98%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	53	50	354	359	5	101%
Charter Tax	0	0	0	0	(7)	(7)	0%
Property Transfer Tax	13,400	1,497	953	8,764	6,719	(2,045)	77%
Property Tax	6,850	120	196	4,157	4,435	278	107%
Insurance Tax	120,200	700	131	57,100	56,057	(1,043)	98%
Departmental Collections	18,100	6,420	6,896	12,650	13,437	787	106%
Corporation Income/Business Franchise Tax	173,200	3,000	3,407	91,900	86,823	(5,077)	94%
Miscellaneous Receipts	20,000	1,522	750	12,784	9,794	(2,990)	77%
Miscellaneous Transfers	1,300	0	0	1,300	209	(1,091)	16%
Interest Income	15,000	1,250	(212)	8,750	(402)	(9,152)	-5%
Severance Tax	471,700	28,300	11,750	231,300	120,318	(110,982)	52%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	83,355	4,748	7,337	29,321	33,775	4,454	115%
Video Lottery Transfers	0	0	22	0	130	130	0%
Liquor License Renewal	71	0	0	71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	1,075	318	(757)	30%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,305,776	\$ 385,808	\$ 374,315	\$ 2,398,415	\$ 2,228,957	\$ (169,458)	
Increase or Decrease Over Estimate			\$ (11,493)		\$ (169,458)		
Percent Collected			97%		93%		

Note: Excludes \$60 million repayment of loan for cashflow from Rainy Day Fund

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2016

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2015 VS JANUARY 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2015	Actual Collections January 2016	Actual Collections 7 Months July 14-Jan. 15	Actual Collections 7 Months July 15-Jan. 16	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,529	\$ 6,138	\$ 59,975	\$ 60,467	\$ 492	1%
Consumer Sales Tax/Use Tax	136,159	132,815	742,024	732,882	(9,142)	-1%
Personal Income Tax	183,112	195,307	1,021,755	1,032,064	10,309	1%
Liquor Profit Transfers	1,309	1,304	8,332	8,254	(78)	-1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	640	471	4,115	4,302	187	5%
Tobacco Products Tax	8,812	7,000	62,178	58,952	(3,226)	-5%
Estate Tax	7	0	7	0	(7)	-100%
Business Franchise Fees	56	50	409	359	(50)	-12%
Charter Tax	1	0	33	(7)	(40)	-121%
Property Transfer Tax	1,207	953	6,982	6,719	(263)	-4%
Property Tax	118	196	4,097	4,435	338	8%
Insurance Tax	1,650	131	56,428	56,057	(371)	-1%
Departmental Collections	6,446	6,896	12,674	13,437	763	6%
Corporation Income/Business Franchise Tax	4,624	3,407	116,635	86,823	(29,812)	-26%
Miscellaneous Receipts	487	750	8,675	9,794	1,119	13%
Miscellaneous Transfers	0	0	2,887	209	(2,678)	-93%
Interest Income	(482)	(212)	614	(402)	(1,016)	-165%
Severance Tax	25,187	11,750	215,156	120,318	(94,838)	-44%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	7,203	7,337	35,696	33,775	(1,921)	-5%
Video Lottery Transfers	11	22	102	130	28	27%
Liquor License Renewal	71	0	296	71	(225)	-76%
Senior Citizen Tax Credit Reimbursement	0	0	522	318	(204)	-39%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 384,147	\$ 374,315	\$ 2,359,592	\$ 2,228,957	\$ (130,635)	
Increase or Decrease Over Prior Period		\$ (9,832)		\$ (130,635)		
% Increase or Decrease Over Prior Period		-3%		-6%		