

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2018
JANUARY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2018	Estimated Collections January 2018	Actual Collections January 2018	Estimated Collections 7 Months July 17-Jan 18	Actual Collections 7 Months July 17-Jan 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 114,500	\$ 13,200	\$ 9,524	\$ 66,700	\$ 58,485	\$ (8,215)	88%
Consumer Sales Tax/Use Tax	1,259,000	123,100	118,346	736,600	711,710	(24,890)	97%
Personal Income Tax	1,860,000	207,300	214,595	1,057,520	1,097,783	40,263	104%
Liquor Profit Transfers	20,800	1,500	1,519	10,800	12,177	1,377	113%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	495	519	4,110	3,922	(188)	95%
Tobacco Products Tax	194,000	15,100	13,763	110,400	105,561	(4,839)	96%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	65	62	373	371	(2)	99%
Charter Tax	0	0	2	0	8	8	0%
Property Transfer Tax	10,200	990	1,117	6,600	7,467	867	113%
Property Tax	7,000	140	290	4,450	4,566	116	103%
Insurance Tax	121,100	200	(12)	59,100	58,932	(168)	100%
Departmental Collections	23,000	11,000	8,336	17,300	15,563	(1,737)	90%
Corporaton Net Income Tax	109,000	3,800	(8,459)	57,100	60,094	2,994	105%
Miscellaneous Receipts	12,700	300	862	6,300	10,502	4,202	167%
Miscellaneous Transfers	500	25	275	360	2,159	1,799	600%
Interest Income	16,000	1,400	634	8,700	4,146	(4,554)	48%
Severance Tax	361,000	35,500	26,045	191,400	164,395	(27,005)	86%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	33,000	770	941	16,360	14,153	(2,207)	87%
HB 102 - Lottery Transfers	65,000	6,412	4,708	32,554	28,904	(3,650)	89%
Video Lottery Transfers	0	0	52	0	138	138	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	680	180	136%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,225,050	\$ 421,297	\$ 393,119	\$ 2,387,227	\$ 2,361,716	\$ (25,511)	
Increase or Decrease Over Estimate			\$ (28,178)		\$ (25,511)		
Percent Collected			93%		99%		

Source: wvOASIS
State Auditor's Office, John McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2017 VS JANUARY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2017	Actual Collections January 2018	Actual Collections 7 Months July 16-Jan 17	Actual Collections 7 Months July 17-Jan 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,062	\$ 9,524	\$ 57,577	\$ 58,485	\$ 908	2%
Consumer Sales Tax/Use Tax	114,907	118,346	705,877	711,710	5,833	1%
Personal Income Tax	205,058	214,595	1,041,503	1,097,783	56,280	5%
Liquor Profit Transfers	1,315	1,519	9,868	12,177	2,309	23%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	504	519	4,245	3,922	(323)	-8%
Tobacco Products Tax	13,228	13,763	117,701	105,561	(12,140)	-10%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	71	62	374	371	(3)	-1%
Charter Tax	1	2	5	8	3	60%
Property Transfer Tax	1,052	1,117	7,615	7,467	(148)	-2%
Property Tax	130	290	4,643	4,566	(77)	-2%
Insurance Tax	(46)	(12)	58,359	58,932	573	1%
Departmental Collections	6,840	8,336	13,314	15,563	2,249	17%
Corporaton Net Income Tax	5,249	(8,459)	59,015	60,094	1,079	2%
Miscellaneous Receipts	258	862	5,207	10,502	5,295	102%
Miscellaneous Transfers	81	275	544	2,159	1,615	297%
Interest Income	245	634	2,183	4,146	1,963	90%
Severance Tax	37,280	26,045	131,764	164,395	32,631	25%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	(258)	941	10,723	14,153	3,430	32%
HB 102 - Lottery Transfers	6,412	4,708	32,554	28,904	(3,650)	-11%
Video Lottery Transfers	12	52	239	138	(101)	-42%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	553	680	127	23%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 401,401	\$ 393,119	\$ 2,263,863	\$ 2,361,716	\$ 97,853	
Increase or Decrease Over Prior Period		\$ (8,282)		\$ 97,853		
% Increase or Decrease Over Prior Period		-2%		4%		