

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JULY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections July 2020	Actual Collections July 2020	Estimated Collections 1 Month July 20-July 20	Actual Collections 1 Month July 20-July 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 10,700	\$ 10,969	\$ 10,700	\$ 10,969	\$ 269	103%
Consumer Sales Tax/Use Tax	1,421,800	82,000	89,849	82,000	89,849	7,849	110%
Personal Income Tax	2,155,650	266,000	276,401	266,000	276,401	10,401	104%
Liquor Profit Transfers	23,000	1,930	1,591	1,930	1,591	(339)	82%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	680	823	680	823	143	121%
Tobacco Products Tax	155,400	13,500	16,773	13,500	16,773	3,273	124%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	60	58	60	58	(2)	97%
Charter Tax	0	0	33	0	33	33	0%
Property Transfer Tax	12,300	1,000	1,251	1,000	1,251	251	125%
Property Tax	7,600	140	205	140	205	65	146%
Insurance Tax	131,300	29,400	27,821	29,400	27,821	(1,579)	95%
Departmental Collections	24,200	1,600	1,296	1,600	1,296	(304)	81%
Corporation Net Income Tax	144,500	35,000	60,383	35,000	60,383	25,383	173%
Miscellaneous Receipts	11,000	110	158	110	158	48	144%
Miscellaneous Transfers	2,000	30	0	30	0	(30)	0%
Interest Income	14,664	1,200	2,966	1,200	2,966	1,766	247%
Severance Tax	250,950	(13,200)	(6,694)	(13,200)	(6,694)	6,506	51%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	0	0	0	0	0	0%
Video Lottery Transfers	0	0	7	0	7	7	0%
Liquor License Renewal	10,000	9,326	75	9,326	75	(9,251)	1%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 439,476	\$ 483,965	\$ 439,476	\$ 483,965	\$ 44,489	
Increase or Decrease Over Estimate			\$ 44,489		\$ 44,489		
Percent Collected			110%		110%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
August 1, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2019 VS JULY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2019	Actual Collections July 2020	Actual Collections 1 Month July 19-July 19	Actual Collections 1 Month July 20-July 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,682	\$ 10,969	\$ 11,682	\$ 10,969	\$ (713)	-6%
Consumer Sales Tax/Use Tax	80,508	89,849	80,508	89,849	9,341	12%
Personal Income Tax	135,032	276,401	135,032	276,401	141,369	105%
Liquor Profit Transfers	2,622	1,591	2,622	1,591	(1,031)	-39%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	739	823	739	823	84	11%
Tobacco Products Tax	16,121	16,773	16,121	16,773	652	4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	65	58	65	58	(7)	-11%
Charter Tax	1	33	1	33	32	3200%
Property Transfer Tax	1,229	1,251	1,229	1,251	22	2%
Property Tax	174	205	174	205	31	18%
Insurance Tax	30,152	27,821	30,152	27,821	(2,331)	-8%
Departmental Collections	1,733	1,296	1,733	1,296	(437)	-25%
Corporation Net Income Tax	4,365	60,383	4,365	60,383	56,018	1283%
Miscellaneous Receipts	143	158	143	158	15	10%
Miscellaneous Transfers	121	0	121	0	(121)	-100%
Interest Income	3,462	2,966	3,462	2,966	(496)	-14%
Severance Tax	(3,496)	(6,694)	(3,496)	(6,694)	(3,198)	91%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Video Lottery Transfers	28	7	28	7	(21)	-75%
Liquor License Renewal	0	75	0	75	75	0%
Senior Citizen Tax Credit Reimbursement	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 284,681	\$ 483,965	\$ 284,681	\$ 483,965	\$ 199,284	
Increase or Decrease Over Prior Period		\$ 199,284		\$ 199,284		
% Increase or Decrease Over Prior Period		70%		70%		