

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2024  
JULY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections July 2023	Actual Collections July 2023	Estimated Collections 1 Month July 23-July 23	Actual Collections 1 Month July 23-July 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 7,700	\$ 8,994	\$ 7,700	\$ 8,994	\$ 1,294	117%
Consumer Sales Tax/Use Tax	1,763,700	99,100	93,636	99,100	93,636	(5,464)	94%
Personal Income Tax	2,004,000	131,700	145,584	131,700	145,584	13,884	111%
Liquor Profit Transfers	26,500	2,500	3,733	2,500	3,733	1,233	149%
Beer Tax and Licenses	7,000	700	707	700	707	7	101%
Tobacco Products Tax	157,400	14,100	13,720	14,100	13,720	(380)	97%
Business Franchise Fees	750	50	106	50	106	56	213%
Property Transfer Tax	10,000	1,300	745	1,300	745	(555)	57%
Property Tax	8,000	100	202	100	202	102	202%
Insurance Tax	117,000	25,800	25,501	25,800	25,501	(299)	99%
Departmental Collections	25,114	1,200	1,166	1,200	1,166	(34)	97%
Corporation Net Income Tax	210,000	10,500	18,985	10,500	18,985	8,485	181%
Miscellaneous Transfers	2,000	40	0	40	0	(40)	0%
Interest Income	38,900	3,800	16,724	3,800	16,724	12,924	440%
Severance Tax	313,000	27,400	3,756	27,400	3,756	(23,644)	14%
Miscellaneous Receipts	2,000	90	125	90	125	35	139%
HB 102 - Lottery Transfers	65,000	0	0	0	0	0	0%
Soft Drink Excise Tax	12,900	1,100	1,195	1,100	1,195	95	109%
Liquor License Renewal	736	91	99	91	99	8	109%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Charter Tax	0	0	0	0	0	0	0%
Video Lottery Transfers	0	0	18	0	18	18	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,884,000</b>	<b>\$ 327,271</b>	<b>\$ 334,994</b>	<b>\$ 327,271</b>	<b>\$ 334,994</b>	<b>\$ 7,723</b>	
Increase or Decrease Over Estimate			\$ 7,723		\$ 7,723		
Percent Collected			102%		102%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
August 1, 2023

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JULY 2022 VS JULY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2022	Actual Collections July 2023	Actual Collections 1 Month July 22-July 22	Actual Collections 1 Month July 23-July 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,285	\$ 8,994	\$ 7,285	\$ 8,994	\$ 1,709	23%
Consumer Sales Tax/Use Tax	96,278	93,636	96,278	93,636	(2,642)	-3%
Personal Income Tax	161,223	145,584	161,223	145,584	(15,639)	-10%
Liquor Profit Transfers	2,789	3,733	2,789	3,733	943	34%
Beer Tax and Licenses	706	707	706	707	2	0%
Tobacco Products Tax	13,883	13,720	13,883	13,720	(163)	-1%
Business Franchise Fees	86	106	86	106	21	24%
Property Transfer Tax	1,648	745	1,648	745	(903)	-55%
Property Tax	81	202	81	202	121	149%
Insurance Tax	24,786	25,501	24,786	25,501	715	3%
Departmental Collections	1,209	1,166	1,209	1,166	(43)	-4%
Corporation Net Income Tax	14,419	18,985	14,419	18,985	4,566	32%
Miscellaneous Transfers	0	0	0	0	0	0%
Interest Income	634	16,724	634	16,724	16,090	2540%
Severance Tax	54,641	3,756	54,641	3,756	(50,885)	-93%
Miscellaneous Receipts	93	125	93	125	32	35%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Soft Drink Excise Tax	1,237	1,195	1,237	1,195	(42)	-3%
Liquor License Renewal	101	99	101	99	(3)	-2%
Senior Citizen Tax Credit Reimbursement	0	0	0	0	0	0%
Charter Tax	0	0	0	0	0	0%
Video Lottery Transfers	0	18	0	18	18	0%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 381,098</b>	<b>\$ 334,994</b>	<b>\$ 381,098</b>	<b>\$ 334,994</b>	<b>\$ (46,104)</b>	
Increase or Decrease Over Prior Period		\$ (46,104)		\$ (46,104)		
% Increase or Decrease Over Prior Period		-12%		-12%		