

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2025  
JULY 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections July 2024	Actual Collections July 2024	Estimated Collections 1 Month Jul 2024 - Jul 2024	Actual Collections 1 Month Jul 2024 - Jul 2024	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 9,000	\$ 9,859	\$ 9,000	\$ 9,859	\$ 859	110%
Consumer Sales Tax/Use Tax	1,841,000	94,700	92,694	94,700	92,694	(2,006)	98%
Personal Income Tax	2,023,300	151,800	142,893	151,800	142,893	(8,907)	94%
Liquor Profit Transfers	30,500	3,500	3,831	3,500	3,831	331	109%
Beer Tax and Licenses	7,000	700	701	700	701	1	100%
Tobacco Products Tax	147,600	13,200	11,853	13,200	11,853	(1,347)	90%
Business Franchise Fees	1,000	100	8	100	8	(92)	8%
Property Transfer Tax	6,000	550	1,044	550	1,044	494	190%
Property Tax	9,400	160	100	160	100	(60)	63%
Insurance Tax	120,000	26,000	28,649	26,000	28,649	2,649	110%
Departmental Collections	28,200	1,250	1,233	1,250	1,233	(17)	99%
Corporation Net Income Tax	318,000	10,600	18,965	10,600	18,965	8,365	179%
Miscellaneous Transfers	2,000	40	185	40	185	145	462%
Interest Income	125,000	12,200	18,824	12,200	18,824	6,624	154%
Severance Tax	406,300	4,400	3,127	4,400	3,127	(1,273)	71%
Miscellaneous	8,000	1,590	89	1,590	89	(1,501)	6%
HB 102 - Lottery Transfers	65,000	0	0	0	0	0	0%
Soft Drink Excise Tax	500	500	1,215	500	1,215	715	243%
Liquor License Renewal	736	91	99	91	99	8	109%
Senior Citizens Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Charter Tax	0	0		0			0%
Video Lottery Transfers	0	0	(41)	0	(41)	(41)	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 330,381	\$ 335,328	\$ 330,381	\$ 335,328	\$ 4,947	
			\$ 4,947		\$ 4,947		101%

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

August 1, 2024

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JULY 2023 VS JULY 2024  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2023	Actual Collections July 2024	Actual Collections 1 Month Jul 2023 - Jul 2023	Actual Collections 1 Month Jul 2024 - Jul 2024	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 8,994	\$ 9,859	\$ 8,994	\$ 9,859	\$ 865	10%
Consumer Sales Tax/Use Tax	93,636	92,694	93,636	92,694	(942)	-1%
Personal Income Tax	145,584	142,893	145,584	142,893	(2,691)	-2%
Liquor Profit Transfers	3,733	3,831	3,733	3,831	98	3%
Beer Tax and Licenses	707	701	707	701	(6)	-1%
Tobacco Products Tax	13,720	11,853	13,720	11,853	(1,867)	-14%
Business Franchise Fees	106	8	106	8	(98)	-92%
Property Transfer Tax	745	1,044	745	1,044	299	40%
Property Tax	202	100	202	100	(102)	-51%
Insurance Tax	25,501	28,649	25,501	28,649	3,148	12%
Departmental Collections	1,166	1,233	1,166	1,233	68	6%
Corporation Net Income Tax	18,985	18,965	18,985	18,965	(20)	0%
Miscellaneous Transfers	0	185	0	185	185	0%
Interest Income	16,724	18,824	16,724	18,824	2,101	13%
Severance Tax	3,756	3,127	3,756	3,127	(628)	-17%
Miscellaneous	125	89	125	89	(37)	-29%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Soft Drink Excise Tax	1,195	1,215	1,195	1,215	21	2%
Liquor License Renewal	99	99	99	99	0	0%
Senior Citizens Tax Credit Reimbursement	0	0	0	0	0	0%
Charter Tax						9%
Video Lottery Transfers	18	(41)	18	(41)	(58)	-332%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 334,994</b>	<b>\$ 335,328</b>	<b>\$ 334,994</b>	<b>\$ 335,328</b>	<b>\$ 334</b>	
Increase or Decrease Over Prior Period		\$ 334		\$ 334		
% Increase or Decrease Over Prior Period		0%		0%		

