

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
JUNE 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections June 2020	Actual Collections June 2020	Estimated Collections 12 Months July 19-June 20	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 11,200	\$ 14,691	\$ 123,000	\$ 137,346	\$ 14,346	112%
Consumer Sales Tax/Use Tax	1,390,260	150,760	161,087	1,390,260	1,386,571	(3,689)	100%
Personal Income Tax	2,154,880	209,900	180,386	2,154,880	1,947,946	(206,934)	90%
Liquor Profit Transfers	21,000	2,800	4,635	21,000	25,727	4,727	123%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	1,200	861	7,600	7,336	(264)	97%
Tobacco Products Tax	177,000	15,400	15,204	177,000	168,750	(8,250)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	81	680	697	17	103%
Charter Tax	0	0	1	0	10	10	0%
Property Transfer Tax	12,300	1,200	819	12,300	12,187	(113)	99%
Property Tax	7,200	230	205	7,200	7,392	192	103%
Insurance Tax	131,800	300	2,410	131,800	129,358	(2,442)	98%
Departmental Collections	24,000	1,400	1,547	24,000	23,484	(516)	98%
Corporation Net Income Tax	136,980	23,780	10,113	136,980	151,988	15,008	111%
Miscellaneous Receipts	11,000	1,200	5,186	11,000	23,405	12,405	213%
Miscellaneous Transfers	1,700	650	57,000	1,700	59,106	57,406	3477%
Interest Income	30,000	2,000	4,071	30,000	39,208	9,208	131%
Severance Tax	360,240	36,800	18,897	360,240	267,049	(93,191)	74%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,786	5,346	65,000	52,323	(12,677)	80%
Video Lottery Transfers	0	0	60	0	377	377	0%
Liquor License Renewal	29,000	5,000	22,956	29,000	44,688	15,688	154%
Senior Citizen Tax Credit Reimbursement	10,000	0	672	10,000	9,909	(91)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,693,640	\$ 468,656	\$ 506,228	\$ 4,693,640	\$ 4,494,857	\$ (198,783)	
Increase or Decrease Over Estimate			\$ 37,572		\$ (198,783)		
Percent Collected			108%		96%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2019 VS JUNE 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2019	Actual Collections June 2020	Actual Collections 12 Months July 18-June 19	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,155	\$ 14,691	\$ 124,500	\$ 137,346	\$ 12,846	10%
Consumer Sales Tax/Use Tax	151,251	161,087	1,368,000	1,386,571	18,571	1%
Personal Income Tax	200,481	180,386	2,092,000	1,947,946	(144,054)	-7%
Liquor Profit Transfers	3,467	4,635	20,800	25,727	4,927	24%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	1,007	861	7,500	7,336	(164)	-2%
Tobacco Products Tax	12,881	15,204	179,700	168,750	(10,950)	-6%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	63	81	670	697	27	4%
Charter Tax	1	1	0	10	10	0%
Property Transfer Tax	1,167	819	13,000	12,187	(813)	-6%
Property Tax	127	205	6,900	7,392	492	7%
Insurance Tax	614	2,410	128,500	129,358	858	1%
Departmental Collections	1,277	1,547	23,600	23,484	(116)	0%
Corporation Net Income Tax	36,545	10,113	206,038	151,988	(54,050)	-26%
Miscellaneous Receipts	134	5,186	10,700	23,405	12,705	119%
Miscellaneous Transfers	71	57,000	1,000	59,106	58,106	5811%
Interest Income	4,140	4,071	26,000	39,208	13,208	51%
Severance Tax	51,861	18,897	451,000	267,049	(183,951)	-41%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	13,250	0	(13,250)	-100%
HB 102 - Lottery Transfers	0	5,346	65,000	52,323	(12,677)	-20%
Video Lottery Transfers	41	60	0	377	377	0%
Liquor License Renewal	0	22,956	0	44,688	44,688	0%
Senior Citizen Tax Credit Reimbursement	1,712	672	10,000	9,909	(91)	-1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 477,995	\$ 506,228	\$ 4,748,158	\$ 4,494,857	\$ (253,301)	
Increase or Decrease Over Prior Period		\$ 28,233		\$ (253,301)		
% Increase or Decrease Over Prior Period		6%		-5%		