

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
JUNE 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2021 | Estimated Collections June 2021 | Actual Collections June 2021 | Estimated Collections 12 Months July 20-June 21 | Actual Collections 12 Months July 20-June 21 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|-------------------------------------|---------------------------------------|------------------------------------|--|---|--|-----------------------------------|
| Business and Occupation Tax | \$ 131,900 | \$ 16,500 | \$ 16,640 | \$ 131,900 | \$ 133,128 | \$ 1,228 | 101% |
| Consumer Sales Tax/Use Tax | 1,521,300 | 252,300 | 175,752 | 1,521,300 | 1,537,245 | 15,945 | 101% |
| Personal Income Tax | 2,255,650 | 202,800 | 156,274 | 2,255,650 | 2,253,788 | (1,862) | 100% |
| Liquor Profit Transfers | 23,000 | 3,000 | 2,905 | 23,000 | 25,587 | 2,587 | 111% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 7,550 | 1,160 | 1,102 | 7,550 | 7,877 | 327 | 104% |
| Tobacco Products Tax | 168,400 | 26,400 | 16,389 | 168,400 | 171,187 | 2,787 | 102% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 700 | 50 | 77 | 700 | 797 | 97 | 114% |
| Charter Tax | 0 | 0 | 1 | 0 | 12 | 12 | 0% |
| Property Transfer Tax | 15,300 | 4,300 | 1,581 | 15,300 | 15,943 | 643 | 104% |
| Property Tax | 7,600 | 230 | 279 | 7,600 | 8,122 | 522 | 107% |
| Insurance Tax | 131,300 | 300 | 705 | 131,300 | 118,061 | (13,239) | 90% |
| Departmental Collections | 24,200 | 1,400 | 1,407 | 24,200 | 23,880 | (320) | 99% |
| Corporation Net Income Tax | 309,500 | 136,000 | 63,859 | 309,500 | 320,487 | 10,987 | 104% |
| Miscellaneous Receipts | 11,000 | 2,200 | 190 | 11,000 | 8,568 | (2,432) | 78% |
| Miscellaneous Transfers | 2,000 | 150 | 980 | 2,000 | 1,710 | (290) | 86% |
| Interest Income | 14,664 | 1,464 | 750 | 14,664 | 9,661 | (5,003) | 66% |
| Severance Tax | 272,950 | 66,150 | 56,321 | 272,950 | 274,256 | 1,306 | 100% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 65,000 | 14,852 | 0 | 65,000 | 65,000 | 0 | 100% |
| Video Lottery Transfers | 0 | 0 | 45 | 0 | 317 | 317 | 0% |
| Liquor License Renewal | 10,000 | 46 | 45 | 10,000 | 1,951 | (8,049) | 20% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 0 | 0 | 10,000 | 10,000 | 0 | 100% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,982,014 | \$ 729,302 | \$ 495,302 | \$ 4,982,014 | \$ 4,987,577 | \$ 5,563 | |
| Increase or Decrease Over Estimate | | | \$ (234,000) | | \$ 5,563 | | |
| Percent Collected | | | 68% | | 100% | | |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2020 VS JUNE 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections June 2020 | Actual Collections June 2021 | Actual Collections 12 Months July 19-June 20 | Actual Collections 12 Months July 20-June 21 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|------------------------------------|------------------------------------|---|---|--|--|
| Business and Occupation Tax | \$ 14,691 | \$ 16,640 | \$ 137,346 | \$ 133,128 | \$ (4,218) | -3% |
| Consumer Sales Tax/Use Tax | 161,087 | 175,752 | 1,386,571 | 1,537,245 | 150,674 | 11% |
| Personal Income Tax | 180,386 | 156,274 | 1,947,946 | 2,253,788 | 305,842 | 16% |
| Liquor Profit Transfers | 4,635 | 2,905 | 25,727 | 25,587 | (140) | -1% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 861 | 1,102 | 7,336 | 7,877 | 541 | 7% |
| Tobacco Products Tax | 15,204 | 16,389 | 168,750 | 171,187 | 2,437 | 1% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 81 | 77 | 697 | 797 | 100 | 14% |
| Charter Tax | 1 | 1 | 10 | 12 | 2 | 20% |
| Property Transfer Tax | 819 | 1,581 | 12,187 | 15,943 | 3,756 | 31% |
| Property Tax | 205 | 279 | 7,392 | 8,122 | 730 | 10% |
| Insurance Tax | 2,410 | 705 | 129,358 | 118,061 | (11,297) | -9% |
| Departmental Collections | 1,547 | 1,407 | 23,484 | 23,880 | 396 | 2% |
| Corporation Net Income Tax | 10,113 | 63,859 | 151,988 | 320,487 | 168,499 | 111% |
| Miscellaneous Receipts | 5,186 | 190 | 23,405 | 8,568 | (14,837) | -63% |
| Miscellaneous Transfers | 57,000 | 980 | 59,106 | 1,710 | (57,396) | -97% |
| Interest Income | 4,071 | 750 | 39,208 | 9,661 | (29,547) | -75% |
| Severance Tax | 18,897 | 56,321 | 267,049 | 274,256 | 7,207 | 3% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 5,346 | 0 | 52,323 | 65,000 | 12,677 | 24% |
| Video Lottery Transfers | 60 | 45 | 377 | 317 | (60) | -16% |
| Liquor License Renewal | 22,956 | 45 | 44,688 | 1,951 | (42,737) | -96% |
| Senior Citizen Tax Credit Reimbursement | 672 | 0 | 9,909 | 10,000 | 91 | 1% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 506,228 | \$ 495,302 | \$ 4,494,857 | \$ 4,987,577 | \$ 492,720 | |
| Increase or Decrease Over Prior Period | | \$ (10,926) | | \$ 492,720 | | |
| % Increase or Decrease Over Prior Period | | -2% | | 11% | | |