

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
MARCH 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections March 2020	Actual Collections March 2020	Estimated Collections 9 Months July 19-Mar 20	Actual Collections 9 Months July 19-Mar 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 13,700	\$ 11,584	\$ 89,500	\$ 101,204	\$ 11,704	113%
Consumer Sales Tax/Use Tax	1,390,260	101,940	102,251	1,020,200	1,024,094	3,894	100%
Personal Income Tax	2,154,880	133,600	143,260	1,468,680	1,434,894	(33,786)	98%
Liquor Profit Transfers	21,000	1,500	1,910	14,000	16,767	2,767	120%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	490	184	4,950	4,829	(121)	98%
Tobacco Products Tax	177,000	13,900	18,315	133,000	129,720	(3,280)	98%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	60	52	510	526	16	103%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	12,300	500	772	9,200	9,503	303	103%
Property Tax	7,200	1,430	1,557	6,090	6,549	459	108%
Insurance Tax	131,800	23,100	17,719	100,600	97,061	(3,539)	96%
Departmental Collections	24,000	1,400	1,525	20,000	19,438	(562)	97%
Corporation Net Income Tax	136,980	3,500	8,155	77,300	119,992	42,692	155%
Miscellaneous Receipts	11,000	1,700	1,993	8,400	17,913	9,513	213%
Miscellaneous Transfers	1,700	10	0	1,010	2,045	1,035	202%
Interest Income	30,000	2,200	3,245	24,000	33,659	9,659	140%
Severance Tax	360,240	36,500	39,501	265,200	222,128	(43,072)	84%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	7,262	7,571	46,894	44,962	(1,932)	96%
Video Lottery Transfers	0	0	146	0	318	318	0%
Liquor License Renewal	29,000	4,900	0	14,200	11,808	(2,392)	83%
Senior Citizen Tax Credit Reimbursement	10,000	2,800	3,044	6,000	5,889	(111)	98%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,693,640	\$ 350,492	\$ 362,784	\$ 3,309,734	\$ 3,303,308	\$ (6,426)	
Increase or Decrease Over Estimate			\$ 12,292		\$ (6,426)		
Percent Collected			104%		100%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2019 VS MARCH 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2019	Actual Collections March 2020	Actual Collections 9 Months July 18-Mar 19	Actual Collections 9 Months July 19-Mar 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,916	\$ 11,584	\$ 84,495	\$ 101,204	\$ 16,709	20%
Consumer Sales Tax/Use Tax	99,949	102,251	1,001,549	1,024,094	22,545	2%
Personal Income Tax	123,232	143,260	1,406,890	1,434,894	28,004	2%
Liquor Profit Transfers	1,505	1,910	15,285	16,767	1,482	10%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	494	184	5,069	4,829	(240)	-5%
Tobacco Products Tax	12,772	18,315	126,947	129,720	2,773	2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	73	52	567	526	(41)	-7%
Charter Tax	2	0	8	9	1	13%
Property Transfer Tax	859	772	9,740	9,503	(237)	-2%
Property Tax	1,416	1,557	5,999	6,549	550	9%
Insurance Tax	22,485	17,719	98,367	97,061	(1,306)	-1%
Departmental Collections	1,360	1,525	18,724	19,438	714	4%
Corporation Net Income Tax	3,904	8,155	104,733	119,992	15,259	15%
Miscellaneous Receipts	2,045	1,993	7,313	17,913	10,600	145%
Miscellaneous Transfers	0	0	2,021	2,045	24	1%
Interest Income	2,545	3,245	16,782	33,659	16,877	101%
Severance Tax	39,794	39,501	320,788	222,128	(98,660)	-31%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	2,810	0	17,123	0	(17,123)	-100%
HB 102 - Lottery Transfers	7,262	7,571	46,894	44,962	(1,932)	-4%
Video Lottery Transfers	137	146	298	318	20	7%
Liquor License Renewal	0	0	0	11,808	11,808	0%
Senior Citizen Tax Credit Reimbursement	1,441	3,044	3,156	5,889	2,733	87%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 333,001	\$ 362,784	\$ 3,292,748	\$ 3,303,308	\$ 10,560	
Increase or Decrease Over Prior Period		\$ 29,783		\$ 10,560		
% Increase or Decrease Over Prior Period		9%		0%		