

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
MARCH 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections March 2021	Actual Collections March 2021	Estimated Collections 9 Months July 20-Mar 21	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 11,500	\$ 13,683	\$ 91,900	\$ 95,807	\$ 3,907	104%
Consumer Sales Tax/Use Tax	1,421,800	104,500	114,076	1,044,700	1,085,572	40,872	104%
Personal Income Tax	2,155,650	136,000	136,297	1,489,250	1,587,558	98,308	107%
Liquor Profit Transfers	23,000	1,810	3,900	15,780	18,383	2,603	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	490	368	5,020	5,290	270	105%
Tobacco Products Tax	155,400	12,300	14,320	117,000	126,293	9,293	108%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	52	73	537	569	32	106%
Charter Tax	0	0	3	0	10	10	0%
Property Transfer Tax	12,300	800	1,504	8,900	11,689	2,789	131%
Property Tax	7,600	1,525	1,587	6,445	6,725	280	104%
Insurance Tax	131,300	23,100	21,193	100,000	88,180	(11,820)	88%
Departmental Collections	24,200	1,500	1,447	20,000	19,505	(495)	98%
Corporation Net Income Tax	144,500	5,000	8,754	99,000	183,830	84,830	186%
Miscellaneous Receipts	11,000	2,200	334	8,300	7,637	(663)	92%
Miscellaneous Transfers	2,000	100	0	1,750	730	(1,020)	42%
Interest Income	14,664	1,200	93	10,800	8,034	(2,766)	74%
Severance Tax	250,950	33,000	47,167	160,200	165,438	5,238	103%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	10,127	7,400	30,788	44,057	13,269	143%
Video Lottery Transfers	0	0	40	0	112	112	0%
Liquor License Renewal	10,000	46	45	9,806	594	(9,212)	6%
Senior Citizen Tax Credit Reimbursement	10,000	3,000	3,397	5,900	5,495	(405)	93%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 348,250	\$ 375,681	\$ 3,226,076	\$ 3,461,508	\$ 235,432	
Increase or Decrease Over Estimate			\$ 27,431		\$ 235,432		
Percent Collected			108%		107%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2020 VS MARCH 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2020	Actual Collections March 2021	Actual Collections 9 Months July 19-Mar 20	Actual Collections 9 Months July 20-Mar 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,584	\$ 13,683	\$ 101,204	\$ 95,807	\$ (5,397)	-5%
Consumer Sales Tax/Use Tax	102,251	114,076	1,024,094	1,085,572	61,478	6%
Personal Income Tax	143,260	136,297	1,434,894	1,587,558	152,664	11%
Liquor Profit Transfers	1,910	3,900	16,767	18,383	1,616	10%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	184	368	4,829	5,290	461	10%
Tobacco Products Tax	18,315	14,320	129,720	126,293	(3,427)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	52	73	526	569	43	8%
Charter Tax	0	3	9	10	1	11%
Property Transfer Tax	772	1,504	9,503	11,689	2,186	23%
Property Tax	1,557	1,587	6,549	6,725	176	3%
Insurance Tax	17,719	21,193	97,061	88,180	(8,881)	-9%
Departmental Collections	1,525	1,447	19,438	19,505	67	0%
Corporation Net Income Tax	8,155	8,754	119,992	183,830	63,838	53%
Miscellaneous Receipts	1,993	334	17,913	7,637	(10,276)	-57%
Miscellaneous Transfers	0	0	2,045	730	(1,315)	-64%
Interest Income	3,245	93	33,659	8,034	(25,625)	-76%
Severance Tax	39,501	47,167	222,128	165,438	(56,690)	-26%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	7,571	7,400	44,962	44,057	(905)	-2%
Video Lottery Transfers	146	40	318	112	(206)	-65%
Liquor License Renewal	0	45	11,808	594	(11,214)	-95%
Senior Citizen Tax Credit Reimbursement	3,044	3,397	5,889	5,495	(394)	-7%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 362,784	\$ 375,681	\$ 3,303,308	\$ 3,461,508	\$ 158,200	
Increase or Decrease Over Prior Period		\$ 12,897		\$ 158,200		
% Increase or Decrease Over Prior Period		4%		5%		