

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2023
MARCH 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections March 2023	Actual Collections March 2023	Estimated Collections 9 Months July 22-Mar 23	Actual Collections 9 Months July 22-Mar 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 9,800	\$ 11,261	\$ 75,400	\$ 84,847	\$ 9,447	113%
Consumer Sales Tax/Use Tax	1,510,488	117,250	139,722	1,098,339	1,269,120	170,781	116%
Personal Income Tax	2,190,000	152,110	200,251	1,558,400	1,805,089	246,689	116%
Liquor Profit Transfers	26,500	2,000	2,010	20,000	24,075	4,075	120%
Beer Tax and Licenses	7,500	500	496	5,060	4,780	(280)	94%
Tobacco Products Tax	162,200	14,600	11,265	122,600	117,591	(5,009)	96%
Business Franchise Fees	800	60	109	600	641	41	107%
Property Transfer Tax	12,000	800	757	9,250	10,464	1,214	113%
Property Tax	8,300	1,340	1,230	6,940	6,412	(528)	92%
Insurance Tax	92,600	23,500	22,954	68,600	82,823	14,223	121%
Departmental Collections	24,900	1,200	1,795	20,400	22,392	1,992	110%
Corporation Net Income Tax	150,000	3,000	18,467	92,000	232,888	140,888	253%
Miscellaneous Transfers	2,000	120	127	1,680	683	(997)	41%
Interest Income	5,970	550	10,176	4,430	78,473	74,043	1771%
Severance Tax	250,000	20,600	84,781	182,000	786,965	604,965	432%
Miscellaneous Receipts	3,000	120	340	2,000	1,948	(52)	97%
HB 102 - Lottery Transfers	65,000	8,000	8,968	52,400	55,816	3,416	107%
Soft Drink Excise Tax	14,000	900	1,040	10,300	10,336	36	100%
Liquor License Renewal	766	45	43	574	749	175	130%
Senior Citizen Tax Credit Reimbursement	10,000	2,300	1,915	4,100	4,720	620	115%
Charter Tax	0	0	1	0	4	4	0%
Video Lottery Transfers	0	0	66	0	353	353	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,636,024	\$ 358,795	\$ 517,774	\$ 3,335,073	\$ 4,601,170	\$ 1,266,097	
Increase or Decrease Over Estimate			\$ 158,979		\$ 1,266,097		
Percent Collected			144%		138%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 3, 2023

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2022 VS MARCH 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2022	Actual Collections March 2023	Actual Collections 9 Months July 21-Mar 22	Actual Collections 9 Months July 22-Mar 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,916	\$ 11,261	\$ 80,393	\$ 84,847	\$ 4,454	6%
Consumer Sales Tax/Use Tax	126,588	139,722	1,189,185	1,269,120	79,935	7%
Personal Income Tax	204,320	200,251	1,640,457	1,805,089	164,632	10%
Liquor Profit Transfers	2,001	2,010	19,740	24,075	4,335	22%
Beer Tax and Licenses	450	496	5,062	4,780	(282)	-6%
Tobacco Products Tax	14,781	11,265	123,774	117,591	(6,183)	-5%
Business Franchise Fees	124	109	805	641	(164)	-20%
Property Transfer Tax	1,108	757	13,255	10,464	(2,791)	-21%
Property Tax	1,044	1,230	6,298	6,412	114	2%
Insurance Tax	24,580	22,954	100,854	82,823	(18,031)	-18%
Departmental Collections	1,449	1,795	21,371	22,392	1,021	5%
Corporation Net Income Tax	5,848	18,467	191,372	232,888	41,516	22%
Miscellaneous Transfers	0	127	16,544	683	(15,861)	-96%
Interest Income	(774)	10,176	(2,390)	78,473	80,863	-3383%
Severance Tax	83,928	84,781	500,475	786,965	286,490	57%
Miscellaneous Receipts	256	340	1,878	1,948	70	4%
HB 102 - Lottery Transfers	8,217	8,968	52,585	55,816	3,231	6%
Soft Drink Excise Tax	0	1,040	0	10,336	10,336	0%
Liquor License Renewal	45	43	575	749	174	30%
Senior Citizen Tax Credit Reimbursement	2,091	1,915	3,954	4,720	766	19%
Charter Tax	0	1	2	4	2	84%
Video Lottery Transfers	154	66	332	353	21	6%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 488,126	\$ 517,774	\$ 3,966,521	\$ 4,601,170	\$ 634,649	
Increase or Decrease Over Prior Period		\$ 29,648		\$ 634,649		
% Increase or Decrease Over Prior Period		6%		16%		