

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
MARCH 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections March 2025	Actual Collections March 2025	Estimated Collections 9 Months Jul 2024 - Mar 2025	Actual Collections 9 Months Jul 2024 - Mar 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 11,800	\$ 13,170	\$ 84,200	\$ 84,485	\$ 285	100%
Consumer Sales Tax/Use Tax	1,841,000	150,400	142,820	1,340,700	1,338,423	(2,277)	100%
Personal Income Tax	2,023,300	128,800	135,865	1,524,000	1,535,088	11,088	101%
Liquor Profit Transfers	30,500	2,012	2,028	21,900	25,631	3,731	117%
Beer Tax and Licenses	7,000	400	452	4,700	4,357	(343)	93%
Tobacco Products Tax	147,600	11,700	11,011	113,400	105,220	(8,180)	93%
Business Franchise Fees	1,000	100	8	733	453	(280)	62%
Property Transfer Tax	6,000	400	360	4,700	5,039	339	107%
Property Tax	9,400	1,900	1,599	7,910	8,476	566	107%
Insurance Tax	120,000	21,000	27,888	89,390	99,210	9,820	111%
Departmental Collections	28,200	1,650	1,511	23,450	22,521	(929)	96%
Corporation Net Income Tax	318,000	9,200	17,617	180,200	228,250	48,050	127%
Miscellaneous Transfers	2,000	120	0	1,680	24,254	22,574	1,444%
Interest Income	125,000	7,500	11,890	105,700	145,633	39,933	138%
Severance Tax	406,300	41,900	62,593	278,100	255,841	(22,259)	92%
Miscellaneous	8,000	250	302	6,060	6,908	848	114%
HB 102 - Lottery Transfers	65,000	9,000	7,596	55,800	51,464	(4,336)	92%
Soft Drink Excise Tax	500	0		500	1,406	906	281%
Liquor License Renewal	736	45	43	543	552	9	102%
Senior Citizens Tax Credit Reimbursement	10,000	1,900	2,601	3,850	4,979	1,129	129%
Charter Tax	0	0	1	0	4	4	0%
Video Lottery Transfers	0	0	144	0	379	379	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 400,077	\$ 439,501	\$ 3,847,516	\$ 3,948,573	\$ 101,057	

\$ 39,424
110%

\$ 101,057
103%

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

April 1, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2024 VS MARCH 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2024	Actual Collections March 2025	Actual Collections 9 Months Jul 2023 - Mar 2024	Actual Collections 9 Months Jul 2024 - Mar 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 11,758	\$ 13,170	\$ 83,854	\$ 84,485	\$ 631	1%
Consumer Sales Tax/Use Tax	147,173	142,820	1,315,617	1,338,423	22,806	2%
Personal Income Tax	198,280	135,865	1,634,999	1,535,088	(99,911)	-6%
Liquor Profit Transfers	2,012	2,028	22,154	25,631	3,477	16%
Beer Tax and Licenses	560	452	4,802	4,357	(445)	-9%
Tobacco Products Tax	11,363	11,011	115,941	105,220	(10,721)	-9%
Business Franchise Fees	110	8	738	453	(285)	-39%
Property Transfer Tax	855	360	9,435	5,039	(4,396)	-47%
Property Tax	1,703	1,599	7,789	8,476	688	9%
Insurance Tax	20,662	27,888	89,453	99,210	9,757	11%
Departmental Collections	1,635	1,511	21,917	22,521	604	3%
Corporation Net Income Tax	15,378	17,617	258,981	228,250	(30,731)	-12%
Miscellaneous Transfers	0	0	806	24,254	23,448	2,909%
Interest Income	14,847	11,890	170,150	145,633	(24,517)	-14%
Severance Tax	48,159	62,593	247,515	255,841	8,326	3%
Miscellaneous	345	302	13,448	6,908	(6,539)	-49%
HB 102 - Lottery Transfers	8,631	7,596	53,238	51,464	(1,774)	-3%
Soft Drink Excise Tax	1,053		10,514	1,406	(9,108)	-87%
Liquor License Renewal	43	43	552	552	0	0%
Senior Citizens Tax Credit Reimbursement	2,823	2,601	6,272	4,979	(1,292)	-21%
Charter Tax	2	1	5	4	(1)	-8%
Video Lottery Transfers	43	144	385	379	(6)	-2%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 487,435	\$ 439,501	\$ 4,068,562	\$ 3,948,573	\$ (119,990)	
Increase or Decrease Over Prior Period		\$ (47,935)		\$ (119,990)		
% Increase or Decrease Over Prior Period		-10%		-3%		