

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2018
MAY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2018	Estimated Collections May 2018	Actual Collections May 2018	Estimated Collections 11 Months July 17-May 18	Actual Collections 11 Months July 17-May 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 114,500	\$ 9,550	\$ 10,969	\$ 104,800	\$ 104,991	\$ 191	100%
Consumer Sales Tax/Use Tax	1,259,000	105,600	105,973	1,129,800	1,103,281	(26,519)	98%
Personal Income Tax	1,860,000	122,450	130,922	1,675,870	1,736,700	60,830	104%
Liquor Profit Transfers	20,800	2,200	2,345	18,000	19,544	1,544	109%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	990	905	6,730	6,422	(308)	95%
Tobacco Products Tax	194,000	16,800	15,980	176,900	162,306	(14,594)	92%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	65	97	605	641	36	106%
Charter Tax	0	0	2	0	8	8	0%
Property Transfer Tax	10,200	700	1,137	9,400	10,802	1,402	115%
Property Tax	7,000	320	207	6,900	6,972	72	101%
Insurance Tax	121,100	4,000	52	120,900	123,501	2,601	102%
Departmental Collections	23,000	1,200	1,250	21,800	21,141	(659)	97%
Corporation Net Income Tax	109,000	1,600	5,409	86,500	92,107	5,607	106%
Miscellaneous Receipts	12,700	400	1,983	10,100	19,075	8,975	189%
Miscellaneous Transfers	500	25	0	460	2,264	1,804	492%
Interest Income	16,000	1,500	783	14,500	6,336	(8,164)	44%
Severance Tax	361,000	35,000	36,819	324,500	310,529	(13,971)	96%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	33,000	1,000	1,060	32,230	26,390	(5,840)	82%
HB 102 - Lottery Transfers	65,000	4,787	12,238	60,214	62,337	2,123	104%
Video Lottery Transfers	0	0	24	0	397	397	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	500	753	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,225,050	\$ 308,687	\$ 328,908	\$ 3,810,209	\$ 3,825,744	\$ 15,535	
Increase or Decrease Over Estimate			\$ 20,221		\$ 15,535		
Percent Collected			107%		100%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2017 VS MAY 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2017	Actual Collections May 2018	Actual Collections 11 Months July 16-May 17	Actual Collections 11 Months July 17-May 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,210	\$ 10,969	\$ 102,076	\$ 104,991	\$ 2,915	3%
Consumer Sales Tax/Use Tax	106,856	105,973	1,089,720	1,103,281	13,561	1%
Personal Income Tax	123,255	130,922	1,631,475	1,736,700	105,225	6%
Liquor Profit Transfers	2,330	2,345	23,647	19,544	(4,103)	-17%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	1,030	905	6,989	6,422	(567)	-8%
Tobacco Products Tax	14,457	15,980	177,698	162,306	(15,392)	-9%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	66	97	613	641	28	5%
Charter Tax	1	2	14	8	(6)	-43%
Property Transfer Tax	794	1,137	10,903	10,802	(101)	-1%
Property Tax	378	207	7,139	6,972	(167)	-2%
Insurance Tax	14,173	52	119,086	123,501	4,415	4%
Departmental Collections	1,312	1,250	17,846	21,141	3,295	18%
Corporation Net Income Tax	4,997	5,409	91,382	92,107	725	1%
Miscellaneous Receipts	290	1,983	8,194	19,075	10,881	133%
Miscellaneous Transfers	0	0	591	2,264	1,673	283%
Interest Income	864	783	5,232	6,336	1,104	21%
Severance Tax	49,240	36,819	273,998	310,529	36,531	13%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	6,146	1,060	59,318	26,390	(32,928)	-56%
HB 102 - Lottery Transfers	9,573	12,238	65,000	62,337	(2,663)	-4%
Video Lottery Transfers	13	24	449	397	(52)	-12%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	409	753	10,000	10,000	0	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 350,394	\$ 328,908	\$ 3,701,370	\$ 3,825,744	\$ 124,374	
Increase or Decrease Over Prior Period		\$ (21,486)		\$ 124,374		
% Increase or Decrease Over Prior Period		-6%		3%		