

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended May 31, 2019
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$133,682 | \$79,102 | \$258,522 | \$281,446 | \$316,725 | \$407,756 | \$467,964 | \$440,425 | \$401,650 | \$568,602 | \$531,952 |
| Revenues, net of refunds | 313,605 | 352,280 | 452,908 | 359,160 | 333,640 | 422,996 | 422,335 | 302,822 | 333,001 | 604,686 | 380,897 | 0 |
| Expirations to Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | (239,923) | (346,860) | (273,488) | (336,236) | (298,361) | (331,965) | (362,127) | (330,361) | (371,776) | (437,734) | (417,547) | 0 |
| Excess (deficit) of monthly revenues over expenditures | 73,682 | 5,420 | 179,420 | 22,924 | 35,279 | 91,031 | 60,208 | (27,539) | (38,775) | 166,952 | (36,650) | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 133,682 | (54,580) | 179,420 | 22,924 | 35,279 | 91,031 | 60,208 | (27,539) | (38,775) | 166,952 | (36,650) | 0 |
| Ending Cash Balance | \$133,682 | \$79,102 | \$258,522 | \$281,446 | \$316,725 | \$407,756 | \$467,964 | \$440,425 | \$401,650 | \$568,602 | \$531,952 | \$531,952 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended May 31, 2019
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$377,650 | \$316,644 | \$285,804 | \$278,469 | \$271,597 | \$265,054 | \$260,181 | \$256,027 | \$254,264 | \$248,972 | \$245,065 | \$240,072 |
| Payment of Fiscal Year 2018 31 day carryover | (42,889) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,705 | 0 |
| Reappropriations expired to current year Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, net of prior year redeposits | (18,117) | (12,773) | (7,388) | (6,872) | (6,543) | (4,873) | (4,154) | (1,763) | (5,292) | (3,907) | (9,698) | 0 |
| Transfer of Fiscal Year 2018 surplus to Rainy Day Fund | 0 | (18,067) | 53 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (61,006) | (30,840) | (7,335) | (6,872) | (6,543) | (4,873) | (4,154) | (1,763) | (5,292) | (3,907) | (4,993) | 0 |
| Ending Cash Balance | \$316,644 | \$285,804 | \$278,469 | \$271,597 | \$265,054 | \$260,181 | \$256,027 | \$254,264 | \$248,972 | \$245,065 | \$240,072 | \$240,072 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended May 31, 2019
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$377,650 | \$450,326 | \$364,906 | \$536,991 | \$553,043 | \$581,779 | \$667,937 | \$723,991 | \$694,689 | \$650,622 | \$813,667 | \$772,024 |
| Expenditures/transfers of prior year/surplus appropriations | (61,006) | (12,773) | (7,388) | (6,872) | (6,543) | (4,873) | (4,154) | (1,763) | (5,292) | (3,907) | (9,698) | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 73,682 | 5,420 | 179,420 | 22,924 | 35,279 | 91,031 | 60,208 | (27,539) | (38,775) | 166,952 | (36,650) | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | (78,067) | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 60,000 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,705 | 0 |
| Ending Cash Balance | \$450,326 | \$364,906 | \$536,991 | \$553,043 | \$581,779 | \$667,937 | \$723,991 | \$694,689 | \$650,622 | \$813,667 | \$772,024 | \$772,024 |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
June 3, 2019