

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
MAY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections May 2020	Actual Collections May 2020	Estimated Collections 11 Months July 19-May 20	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 10,800	\$ 7,853	\$ 111,800	\$ 122,655	\$ 10,855	110%
Consumer Sales Tax/Use Tax	1,390,260	117,800	108,689	1,239,500	1,225,483	(14,017)	99%
Personal Income Tax	2,154,880	137,000	125,890	1,944,980	1,767,559	(177,421)	91%
Liquor Profit Transfers	21,000	2,200	2,317	18,200	21,092	2,892	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	850	786	6,400	6,475	75	101%
Tobacco Products Tax	177,000	14,600	12,803	161,600	153,546	(8,054)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	70	53	630	617	(13)	98%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	12,300	1,000	934	11,100	11,368	268	102%
Property Tax	7,200	250	324	6,970	7,187	217	103%
Insurance Tax	131,800	200	1,265	131,500	126,948	(4,552)	97%
Departmental Collections	24,000	1,300	1,127	22,600	21,937	(663)	97%
Corporation Net Income Tax	136,980	3,000	1,658	113,200	141,875	28,675	125%
Miscellaneous Receipts	11,000	700	183	9,800	18,219	8,419	186%
Miscellaneous Transfers	1,700	30	0	1,050	2,106	1,056	201%
Interest Income	30,000	2,000	5,170	28,000	35,137	7,137	125%
Severance Tax	360,240	32,500	15,717	323,440	248,152	(75,288)	77%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,243	2,014	60,214	46,977	(13,237)	78%
Video Lottery Transfers	0	0	0	0	318	318	0%
Liquor License Renewal	29,000	4,900	6,657	24,000	21,731	(2,269)	91%
Senior Citizen Tax Credit Reimbursement	10,000	1,000	3,349	10,000	9,238	(762)	92%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,693,640	\$ 334,443	\$ 296,789	\$ 4,224,984	\$ 3,988,629	\$ (236,355)	
Increase or Decrease Over Estimate			\$ (37,654)		\$ (236,355)		
Percent Collected			89%		94%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2019 VS MAY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2019	Actual Collections May 2020	Actual Collections 11 Months July 18-May 19	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 17,199	\$ 7,853	\$ 101,694	\$ 122,655	\$ 20,961	21%
Consumer Sales Tax/Use Tax	100,557	108,689	1,102,106	1,225,483	123,377	11%
Personal Income Tax	333,190	125,890	1,740,081	1,767,559	27,478	2%
Liquor Profit Transfers	2,009	2,317	17,295	21,092	3,797	22%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	638	786	5,707	6,475	768	13%
Tobacco Products Tax	13,307	12,803	140,254	153,546	13,292	9%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	63	53	630	617	(13)	-2%
Charter Tax	0	0	9	9	0	0%
Property Transfer Tax	901	934	10,641	11,368	727	7%
Property Tax	559	324	6,558	7,187	629	10%
Insurance Tax	29,848	1,265	128,215	126,948	(1,267)	-1%
Departmental Collections	1,224	1,127	19,948	21,937	1,989	10%
Corporation Net Income Tax	45,235	1,658	149,968	141,875	(8,093)	-5%
Miscellaneous Receipts	346	183	7,658	18,219	10,561	138%
Miscellaneous Transfers	32	0	2,053	2,106	53	3%
Interest Income	4,100	5,170	20,881	35,137	14,256	68%
Severance Tax	46,397	15,717	367,185	248,152	(119,033)	-32%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	17,123	0	(17,123)	-100%
HB 102 - Lottery Transfers	9,077	2,014	55,970	46,977	(8,993)	-16%
Video Lottery Transfers	13	0	311	318	7	2%
Liquor License Renewal	0	6,657	0	21,731	21,731	0%
Senior Citizen Tax Credit Reimbursement	0	3,349	3,156	9,238	6,082	193%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 604,695	\$ 296,789	\$ 3,897,443	\$ 3,988,629	\$ 91,186	
Increase or Decrease Over Prior Period		\$ (307,906)		\$ 91,186		
% Increase or Decrease Over Prior Period		-51%		2%		