

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
NOVEMBER 2024
(IN THOUSANDS)

STATE ROAD FUND

| SOURCE | Estimated Collections FY 2025 | Estimated Collections November 2024 | Actual Collections November 2024 | Estimated Collections 5 Months Jul 2024 - Nov 2024 | Actual Collections 5 Months Jul 2024 - Nov 2024 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---------------------------------------|-------------------------------|-------------------------------------|----------------------------------|--|---|---|-----------------------------|
| Registration | \$ 155,000 | \$ 11,500 | \$ 9,183 | \$ 62,500 | \$ 55,829 | (\$ 6,671) | 89% |
| Sales (Privilege) | 305,000 | 23,500 | 21,552 | 133,500 | 142,030 | 8,530 | 106% |
| Motor Fuel Tax | 435,000 | 30,700 | 11,351 | 179,900 | 165,902 | (13,998) | 92% |
| Litter | 1,700 | 120 | 94 | 710 | 736 | 26 | 104% |
| Less: Industrial Access Road Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Miscellaneous | 90,000 | 6,500 | 8,303 | 40,500 | 28,234 | (12,266) | 70% |
| Federal Reimbursement | 929,175 | 91,500 | 28,266 | 417,500 | 336,605 | (80,895) | 81% |
| | \$ 1,915,875 | \$ 163,820 | \$ 78,748 | \$ 834,610 | \$ 729,336 | \$ (105,274) | |
| Increase or Decrease Over Estimate | | | \$ (85,072) | | \$ (105,274) | | |
| Percentage Collected | | | 48% | | 87% | | |

Source:

wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor

Department of Revenue, Larry Pack, Cabinet Secretary

Prepared by the State Budget Office

December 2, 2024

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 NOVEMBER 2023 VS NOVEMBER 2024
 (IN THOUSANDS)

STATE ROAD FUND

| SOURCE | Actual Collections November 2023 | Actual Collections November 2024 | Actual Collections 5 Months Jul 2023 - Nov 2023 | Actual Collections 5 Months Jul 2024 - Nov 2024 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|--|--|--|--|--|--|
| Registration | \$ 9,753 | \$ 9,183 | \$ 50,800 | \$ 55,829 | \$ 5,030 | 10% |
| Sales (Privilege) | 23,627 | 21,552 | 136,121 | 142,030 | 5,909 | 4% |
| Motor Fuel Tax | 16,037 | 11,351 | 186,537 | 165,902 | (20,635) | -11% |
| Litter | 119 | 94 | 685 | 736 | 51 | 7% |
| Less: Industrial Access Road Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| Miscellaneous | 6,401 | 8,303 | 196,925 | 28,234 | (168,691) | -86% |
| Federal Reimbursement | 114,956 | 28,266 | 396,294 | 336,605 | (59,689) | -15% |
| | <u>\$ 170,893</u> | <u>\$ 78,748</u> | <u>\$ 967,361</u> | <u>\$ 729,336</u> | <u>\$ (238,026)</u> | |
| Increase or Decrease Over Prior Period | | \$ (92,145) | | \$ (238,026) | | |
| % Increase or Decrease Over Prior Period | | -54% | | -25% | | |