

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF JULY  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                            |                          |                          | Estimated Col            | Actual Col               | Increase               |           |
|------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|-----------|
| SOURCE                             | Estimate                   | Estimated Col            | Actual Col               | 1 Month                  | 1 Month                  | or Decrease            | Percent   |
|                                    | 2000-2001                  | July 2000-2001           | July 2000-2001           | 2000-2001                | 2000-2001                | Over Estimate          | Collected |
| Business and Occupation Tax        | \$ 176,800                 | \$ 4,900                 | \$ 5,264                 | \$ 4,900                 | \$ 5,264                 | \$ 364                 | 107.43    |
| Consumer Sales Tax                 | 873,000                    | 67,400                   | 66,566                   | 67,400                   | 66,566                   | (834)                  | 98.76     |
| Personal Income Tax                | 996,300                    | 62,400                   | 65,613                   | 62,400                   | 65,613                   | 3,213                  | 105.15    |
| Liquor Profit Transfers            | 7,200                      | 600                      | 600                      | 600                      | 600                      | 0                      | 100.00    |
| Racing Fees                        | 3,800                      | 0                        | 0                        | 0                        | 0                        | 0                      | 0.00      |
| Beer Tax and Licenses              | 7,800                      | 735                      | 689                      | 735                      | 689                      | (46)                   | 93.74     |
| Cigarette Tax                      | 31,700                     | 2,850                    | 2,562                    | 2,850                    | 2,562                    | (288)                  | 89.89     |
| Estate Tax                         | 21,000                     | 2,700                    | 2,019                    | 2,700                    | 2,019                    | (681)                  | 74.78     |
| Business Franchise Fees            | 1,800                      | 300                      | 186                      | 300                      | 186                      | (114)                  | 62.00     |
| Charter Tax                        | 5,500                      | 1,330                    | 1,079                    | 1,330                    | 1,079                    | (251)                  | 81.13     |
| Use Tax                            | 70,000                     | 8,700                    | 9,878                    | 8,700                    | 9,878                    | 1,178                  | 113.54    |
| Property Transfer Tax              | 7,100                      | 690                      | 784                      | 690                      | 784                      | 94                     | 113.62    |
| Property Tax                       | 4,100                      | 110                      | 76                       | 110                      | 76                       | (34)                   | 69.09     |
| Insurance Tax Transfers            | 64,550                     | 12,200                   | 10,050                   | 12,200                   | 10,050                   | (2,150)                | 82.38     |
| Departmental Collections           | 10,200                     | 540                      | 637                      | 540                      | 637                      | 97                     | 117.96    |
| Corporate Net Income Tax           | 152,500                    | 4,400                    | 2,612                    | 4,400                    | 2,612                    | (1,788)                | 59.36     |
| Miscellaneous Receipts             | 3,600                      | 100                      | 262                      | 100                      | 262                      | 162                    | 262.00    |
| Miscellaneous Transfers            | 500                        | 0                        | 0                        | 0                        | 0                        | 0                      | 0.00      |
| Interest Income                    | 21,000                     | 1,750                    | 2,549                    | 1,750                    | 2,549                    | 799                    | 145.66    |
| Severance Tax                      | 144,000                    | 0                        | (20)                     | 0                        | (20)                     | (20)                   | 0.00      |
| Business Franchise Tax             | 92,300                     | 3,500                    | 3,265                    | 3,500                    | 3,265                    | (235)                  | 93.29     |
| Telecommunications Tax             | 13,900                     | 1,250                    | 1,088                    | 1,250                    | 1,088                    | (162)                  | 87.04     |
| Liquor License Renewal             | 0                          | 0                        | 0                        | 0                        | 0                        | 0                      | 0.00      |
| Special Revenue Transfer           | 1,500                      | 0                        | 0                        | 0                        | 0                        | 0                      | 0.00      |
| Video Lottery Transfers            | <u>0</u>                   | <u>0</u>                 | <u>16</u>                | <u>0</u>                 | <u>16</u>                | <u>16</u>              | 0.00      |
| <b>TOTAL</b>                       | <b>\$ <u>2,710,150</u></b> | <b>\$ <u>176,455</u></b> | <b>\$ <u>175,775</u></b> | <b>\$ <u>176,455</u></b> | <b>\$ <u>175,775</u></b> | <b>\$ <u>(680)</u></b> |           |
| Increase or Decrease Over Estimate |                            |                          | \$ (680)                 |                          | \$ (680)                 |                        |           |
| Percent Collected                  |                            |                          | 99.61 %                  |                          | 99.61 %                  |                        |           |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
August 1, 2000

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 JULY 1999-2000 VS JULY 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col        | Actual Col        | Increase or      | % Increase or |
|------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 1 Month           | 1 Month           | Decrease Over    | Decrease Over |
|                                          | July 1999-2000    | July 2000-2001    | 1999-2000         | 2000-2001         | Prior Period     | Prior Period  |
| Business and Occupation Tax              | \$ 4,019          | \$ 5,264          | \$ 4,019          | \$ 5,264          | \$ 1,245         | 30.98         |
| Consumer Sales Tax                       | 62,024            | 66,566            | 62,024            | 66,566            | 4,542            | 7.32          |
| Personal Income Tax                      | 53,817            | 65,613            | 53,817            | 65,613            | 11,796           | 21.92         |
| Liquor Profit Transfers                  | 600               | 600               | 600               | 600               | 0                | 0.00          |
| Racing Fees                              | 530               | 0                 | 530               | 0                 | (530)            | (100.00)      |
| Beer Tax and Licenses                    | 776               | 689               | 776               | 689               | (87)             | (11.21)       |
| Cigarette Tax                            | 3,103             | 2,562             | 3,103             | 2,562             | (541)            | (17.43)       |
| Estate Tax                               | 2,339             | 2,019             | 2,339             | 2,019             | (320)            | (13.68)       |
| Business Franchise Fees                  | 462               | 186               | 462               | 186               | (276)            | (59.74)       |
| Charter Tax                              | 1,168             | 1,079             | 1,168             | 1,079             | (89)             | (7.62)        |
| Use Tax                                  | 8,726             | 9,878             | 8,726             | 9,878             | 1,152            | 13.20         |
| Property Transfer Tax                    | 668               | 784               | 668               | 784               | 116              | 17.37         |
| Property Tax                             | 76                | 76                | 76                | 76                | 0                | 0.00          |
| Insurance Tax Transfers                  | 9,421             | 10,050            | 9,421             | 10,050            | 629              | 6.68          |
| Departmental Collections                 | 512               | 637               | 512               | 637               | 125              | 24.41         |
| Corporate Net Income Tax                 | 4,252             | 2,612             | 4,252             | 2,612             | (1,640)          | (38.57)       |
| Miscellaneous Receipts                   | 208               | 262               | 208               | 262               | 54               | 25.96         |
| Miscellaneous Transfers                  | 0                 | 0                 | 0                 | 0                 | 0                | 0.00          |
| Interest Income                          | 837               | 2,549             | 837               | 2,549             | 1,712            | 204.54        |
| Severance Tax                            | (1)               | (20)              | (1)               | (20)              | (19)             | 1,900.00      |
| Business Franchise Tax                   | 3,483             | 3,265             | 3,483             | 3,265             | (218)            | (6.26)        |
| Telecommunications Tax                   | 171               | 1,088             | 171               | 1,088             | 917              | 536.26        |
| Liquor License Renewal                   | 0                 | 0                 | 0                 | 0                 | 0                | 0.00          |
| Special Revenue Transfer                 | 3,909             | 0                 | 3,909             | 0                 | (3,909)          | (100.00)      |
| Video Lottery Transfers                  | 0                 | 16                | 0                 | 16                | 16               | 0.00          |
| <b>TOTAL</b>                             | <b>\$ 161,100</b> | <b>\$ 175,775</b> | <b>\$ 161,100</b> | <b>\$ 175,775</b> | <b>\$ 14,675</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ 14,675         |                   | \$ 14,675         |                  |               |
| % Increase or Decrease Over Prior Period |                   | 9.11 %            |                   | 9.11 %            |                  |               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF AUGUST  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               | Estimate            | Estimated Col     | Actual Col        | Estimated Col         | Actual Col            | Increase                     | Percent   |
|------------------------------------|---------------------|-------------------|-------------------|-----------------------|-----------------------|------------------------------|-----------|
| SOURCE                             | 2000-2001           | Aug. 2000-2001    | Aug. 2000-2001    | 2 Months<br>2000-2001 | 2 Months<br>2000-2001 | or Decrease<br>Over Estimate | Collected |
| Business and Occupation Tax        | \$ 176,800          | \$ 15,100         | \$ 14,463         | \$ 20,000             | \$ 19,727             | \$ (273)                     | 98.64     |
| Consumer Sales Tax                 | 873,000             | 73,600            | 69,121            | 141,000               | 135,688               | (5,312)                      | 96.23     |
| Personal Income Tax                | 996,300             | 75,870            | 70,918            | 138,270               | 136,531               | (1,739)                      | 98.74     |
| Liquor Profit Transfers            | 7,200               | 0                 | 0                 | 600                   | 600                   | 0                            | 100.00    |
| Racing Fees                        | 3,800               | 0                 | 0                 | 0                     | 0                     | 0                            | 0.00      |
| Beer Tax and Licenses              | 7,800               | 670               | 671               | 1,405                 | 1,360                 | (45)                         | 96.80     |
| Cigarette Tax                      | 31,700              | 2,900             | 3,358             | 5,750                 | 5,920                 | 170                          | 102.96    |
| Estate Tax                         | 21,000              | 1,160             | 1,429             | 3,860                 | 3,448                 | (412)                        | 89.33     |
| Business Franchise Fees            | 1,800               | 70                | 56                | 370                   | 243                   | (127)                        | 65.68     |
| Charter Tax                        | 5,500               | 250               | 218               | 1,580                 | 1,297                 | (283)                        | 82.09     |
| Use Tax                            | 70,000              | 4,400             | 4,881             | 13,100                | 14,759                | 1,659                        | 112.66    |
| Property Transfer Tax              | 7,100               | 675               | 580               | 1,365                 | 1,364                 | (1)                          | 99.93     |
| Property Tax                       | 4,100               | 110               | 168               | 220                   | 245                   | 25                           | 111.36    |
| Insurance Tax Transfers            | 64,550              | 2,900             | 817               | 15,100                | 10,867                | (4,233)                      | 71.97     |
| Departmental Collections           | 10,200              | 580               | 591               | 1,120                 | 1,228                 | 108                          | 109.64    |
| Corporate Net Income Tax           | 152,500             | 2,000             | 2,532             | 6,400                 | 5,144                 | (1,256)                      | 80.38     |
| Miscellaneous Receipts             | 3,600               | 100               | 105               | 200                   | 367                   | 167                          | 183.50    |
| Miscellaneous Transfers            | 500                 | 500               | 307               | 500                   | 307                   | (193)                        | 0.00      |
| Interest Income                    | 21,000              | 1,750             | 2,295             | 3,500                 | 4,843                 | 1,343                        | 138.37    |
| Severance Tax                      | 144,000             | 0                 | 0                 | 0                     | (20)                  | (20)                         | 0.00      |
| Business Franchise Tax             | 92,300              | 900               | 665               | 4,400                 | 3,930                 | (470)                        | 89.32     |
| Telecommunications Tax             | 13,900              | 1,250             | 219               | 2,500                 | 1,306                 | (1,194)                      | 52.24     |
| Liquor License Renewal             | 0                   | 0                 | 0                 | 0                     | 0                     | 0                            | 0.00      |
| Special Revenue Transfer           | 1,500               | 0                 | 0                 | 0                     | 0                     | 0                            | 0.00      |
| Video Lottery Transfers            | 0                   | 0                 | 235               | 0                     | 250                   | 250                          | 0.00      |
| TOTAL                              | \$ <u>2,710,150</u> | \$ <u>184,785</u> | \$ <u>173,629</u> | \$ <u>361,240</u>     | \$ <u>349,404</u>     | \$ <u>(11,836)</u>           |           |
| Increase or Decrease Over Estimate |                     |                   | \$ (11,156)       |                       | \$ (11,836)           |                              |           |
| Percent Collected                  |                     |                   | 93.96 %           |                       | 96.72 %               |                              |           |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
September 1, 2000

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 1999-2000 VS AUGUST 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                              |                              |                                     |                                     |                                              |                                                |
|------------------------------------------|------------------------------|------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>Aug. 1999-2000 | Actual Col<br>Aug. 2000-2001 | Actual Col<br>2 Months<br>1999-2000 | Actual Col<br>2 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 17,437                    | \$ 14,463                    | \$ 21,457                           | \$ 19,727                           | \$ (1,730)                                   | (8.06)                                         |
| Consumer Sales Tax                       | 73,290                       | 69,121                       | 135,314                             | 135,688                             | 374                                          | 0.28                                           |
| Personal Income Tax                      | 72,724                       | 70,918                       | 126,541                             | 136,531                             | 9,990                                        | 7.89                                           |
| Liquor Profit Transfers                  | 93                           | 0                            | 693                                 | 600                                 | (93)                                         | (13.42)                                        |
| Racing Fees                              | 0                            | 0                            | 530                                 | 0                                   | (530)                                        | (100.00)                                       |
| Beer Tax and Licenses                    | 656                          | 671                          | 1,432                               | 1,360                               | (72)                                         | (5.03)                                         |
| Cigarette Tax                            | 2,600                        | 3,358                        | 5,703                               | 5,920                               | 217                                          | 3.81                                           |
| Estate Tax                               | 677                          | 1,429                        | 3,017                               | 3,448                               | 431                                          | 14.29                                          |
| Business Franchise Fees                  | 89                           | 56                           | 551                                 | 243                                 | (308)                                        | (55.90)                                        |
| Charter Tax                              | 252                          | 218                          | 1,420                               | 1,297                               | (123)                                        | (8.66)                                         |
| Use Tax                                  | 4,420                        | 4,881                        | 13,146                              | 14,759                              | 1,613                                        | 12.27                                          |
| Property Transfer Tax                    | 622                          | 580                          | 1,290                               | 1,364                               | 74                                           | 5.74                                           |
| Property Tax                             | 92                           | 168                          | 168                                 | 245                                 | 77                                           | 45.83                                          |
| Insurance Tax Transfers                  | 4,375                        | 817                          | 13,795                              | 10,867                              | (2,928)                                      | (21.23)                                        |
| Departmental Collections                 | 655                          | 591                          | 1,167                               | 1,228                               | 61                                           | 5.23                                           |
| Corporate Net Income Tax                 | 2,544                        | 2,532                        | 6,795                               | 5,144                               | (1,651)                                      | (24.30)                                        |
| Miscellaneous Receipts                   | 101                          | 105                          | 309                                 | 367                                 | 58                                           | 18.77                                          |
| Miscellaneous Transfers                  | 127                          | 307                          | 127                                 | 307                                 | 180                                          | 0.00                                           |
| Interest Income                          | 1,322                        | 2,295                        | 2,159                               | 4,843                               | 2,684                                        | 124.32                                         |
| Severance Tax                            | 3,651                        | 0                            | 3,649                               | (20)                                | (3,669)                                      | (100.55)                                       |
| Business Franchise Tax                   | 754                          | 665                          | 4,238                               | 3,930                               | (308)                                        | (7.27)                                         |
| Telecommunications Tax                   | 2,191                        | 219                          | 2,362                               | 1,306                               | (1,056)                                      | (44.71)                                        |
| Liquor License Renewal                   | 0                            | 0                            | 0                                   | 0                                   | 0                                            | 0.00                                           |
| Special Revenue Transfer                 | 0                            | 0                            | 3,909                               | 0                                   | (3,909)                                      | (100.00)                                       |
| Video Lottery Transfers                  | 0                            | 235                          | 0                                   | 250                                 | 250                                          | 0.00                                           |
| <b>TOTAL</b>                             | <b>\$ 188,672</b>            | <b>\$ 173,629</b>            | <b>\$ 349,772</b>                   | <b>\$ 349,404</b>                   | <b>\$ (368)</b>                              |                                                |
| Increase or Decrease Over Prior Period   |                              | \$ (15,043)                  |                                     | \$ (368)                            |                                              |                                                |
| % Increase or Decrease Over Prior Period |                              | (7.97) %                     |                                     | (0.11) %                            |                                              |                                                |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF SEPTEMBER  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                       |                                  |                               |                                        |                                     |                                          |                      |
|------------------------------------|-----------------------|----------------------------------|-------------------------------|----------------------------------------|-------------------------------------|------------------------------------------|----------------------|
| SOURCE                             | Estimate<br>2000-2001 | Estimated Col<br>Sept. 2000-2001 | Actual Col<br>Sept. 2000-2001 | Estimated Col<br>3 Months<br>2000-2001 | Actual Col<br>3 Months<br>2000-2001 | Increase<br>or Decrease<br>Over Estimate | Percent<br>Collected |
| Business and Occupation Tax        | \$ 176,800            | \$ 13,200                        | \$ 12,125                     | \$ 33,200                              | \$ 31,853                           | \$ (1,347)                               | 95.94                |
| Consumer Sales Tax                 | 873,000               | 70,400                           | 68,965                        | 211,400                                | 204,653                             | (6,747)                                  | 96.81                |
| Personal Income Tax                | 996,300               | 90,400                           | 94,484                        | 228,670                                | 231,015                             | 2,345                                    | 101.03               |
| Liquor Profit Transfers            | 7,200                 | 1,000                            | 1,000                         | 1,600                                  | 1,600                               | 0                                        | 100.00               |
| Racing Fees                        | 3,800                 | 0                                | 0                             | 0                                      | 0                                   | 0                                        | 0.00                 |
| Beer Tax and Licenses              | 7,800                 | 620                              | 581                           | 2,025                                  | 1,941                               | (84)                                     | 95.85                |
| Cigarette Tax                      | 31,700                | 2,650                            | 2,433                         | 8,400                                  | 8,353                               | (47)                                     | 99.44                |
| Estate Tax                         | 21,000                | 1,250                            | 984                           | 5,110                                  | 4,432                               | (678)                                    | 86.73                |
| Business Franchise Fees            | 1,800                 | 30                               | 52                            | 400                                    | 294                                 | (106)                                    | 73.50                |
| Charter Tax                        | 5,500                 | 250                              | 14                            | 1,830                                  | 1,311                               | (519)                                    | 71.64                |
| Use Tax                            | 70,000                | 4,900                            | 4,594                         | 18,000                                 | 19,354                              | 1,354                                    | 107.52               |
| Property Transfer Tax              | 7,100                 | 625                              | 608                           | 1,990                                  | 1,972                               | (18)                                     | 99.10                |
| Property Tax                       | 4,100                 | 820                              | 965                           | 1,040                                  | 1,209                               | 169                                      | 116.25               |
| Insurance Tax Transfers            | 64,550                | 50                               | 1,422                         | 15,150                                 | 12,289                              | (2,861)                                  | 81.12                |
| Departmental Collections           | 10,200                | 520                              | 532                           | 1,640                                  | 1,760                               | 120                                      | 107.32               |
| Corporate Net Income Tax           | 152,500               | 30,000                           | 28,718                        | 36,400                                 | 33,863                              | (2,537)                                  | 93.03                |
| Miscellaneous Receipts             | 3,600                 | 300                              | 186                           | 500                                    | 553                                 | 53                                       | 110.60               |
| Miscellaneous Transfers            | 500                   | 0                                | 0                             | 500                                    | 307                                 | (193)                                    | 61.40                |
| Interest Income                    | 21,000                | 1,750                            | 2,491                         | 5,250                                  | 7,334                               | 2,084                                    | 139.70               |
| Severance Tax                      | 144,000               | 13,700                           | 13,394                        | 13,700                                 | 13,373                              | (327)                                    | 0.00                 |
| Business Franchise Tax             | 92,300                | 15,700                           | 17,438                        | 20,100                                 | 21,368                              | 1,268                                    | 106.31               |
| Telecommunications Tax             | 13,900                | 200                              | 1,253                         | 2,700                                  | 2,559                               | (141)                                    | 94.78                |
| Liquor License Renewal             | 0                     | 0                                | 0                             | 0                                      | 0                                   | 0                                        | 0.00                 |
| Special Revenue Transfer           | 1,500                 | 0                                | 0                             | 0                                      | 0                                   | 0                                        | 0.00                 |
| Video Lottery Transfers            | 0                     | 0                                | 0                             | 0                                      | 250                                 | 250                                      | 0.00                 |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b>   | <b>\$ 248,365</b>                | <b>\$ 252,239</b>             | <b>\$ 609,605</b>                      | <b>\$ 601,643</b>                   | <b>\$ (7,962)</b>                        |                      |
| Increase or Decrease Over Estimate |                       |                                  | \$ 3,874                      |                                        | \$ (7,962)                          |                                          |                      |
| Percent Collected                  |                       |                                  | 101.56 %                      |                                        | 98.69 %                             |                                          |                      |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
October 3, 2000

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 SEPTEMBER 1999-2000 VS SEPTEMBER 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col        | Actual Col        | Increase or     | % Increase or |
|------------------------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 3 Months          | 3 Months          | Decrease Over   | Decrease Over |
|                                          | Sept. 1999-2000   | Sept. 2000-2001   | 1999-2000         | 2000-2001         | Prior Period    | Prior Period  |
| Business and Occupation Tax              | \$ 13,819         | \$ 12,125         | \$ 35,275         | \$ 31,853         | \$ (3,422)      | (9.70)        |
| Consumer Sales Tax                       | 68,977            | 68,965            | 204,290           | 204,653           | 363             | 0.18          |
| Personal Income Tax                      | 87,902            | 94,484            | 214,443           | 231,015           | 16,572          | 7.73          |
| Liquor Profit Transfers                  | 1,000             | 1,000             | 1,693             | 1,600             | (93)            | (5.49)        |
| Racing Fees                              | 0                 | 0                 | 530               | 0                 | (530)           | (100.00)      |
| Beer Tax and Licenses                    | 633               | 581               | 2,065             | 1,941             | (124)           | (6.00)        |
| Cigarette Tax                            | 2,858             | 2,433             | 8,562             | 8,353             | (209)           | (2.44)        |
| Estate Tax                               | 1,218             | 984               | 4,234             | 4,432             | 198             | 4.68          |
| Business Franchise Fees                  | 32                | 52                | 584               | 294               | (290)           | (49.66)       |
| Charter Tax                              | 254               | 14                | 1,674             | 1,311             | (363)           | (21.68)       |
| Use Tax                                  | 4,359             | 4,594             | 17,505            | 19,354            | 1,849           | 10.56         |
| Property Transfer Tax                    | 620               | 608               | 1,910             | 1,972             | 62              | 3.25          |
| Property Tax                             | 807               | 965               | 975               | 1,209             | 234             | 24.00         |
| Insurance Tax Transfers                  | 64                | 1,422             | 13,859            | 12,289            | (1,570)         | (11.33)       |
| Departmental Collections                 | 511               | 532               | 1,678             | 1,760             | 82              | 4.89          |
| Corporate Net Income Tax                 | 24,472            | 28,718            | 31,268            | 33,863            | 2,595           | 8.30          |
| Miscellaneous Receipts                   | 80                | 186               | 389               | 553               | 164             | 42.16         |
| Miscellaneous Transfers                  | 0                 | 0                 | 127               | 307               | 180             | 0.00          |
| Interest Income                          | 2,177             | 2,491             | 4,336             | 7,334             | 2,998           | 69.14         |
| Severance Tax                            | 14,896            | 13,394            | 18,545            | 13,373            | (5,172)         | (27.89)       |
| Business Franchise Tax                   | 16,576            | 17,438            | 20,814            | 21,368            | 554             | 2.66          |
| Telecommunications Tax                   | 1,045             | 1,253             | 3,407             | 2,559             | (848)           | (24.89)       |
| Liquor License Renewal                   | 0                 | 0                 | 0                 | 0                 | 0               | 0.00          |
| Special Revenue Transfer                 | 0                 | 0                 | 3,909             | 0                 | (3,909)         | (100.00)      |
| Video Lottery Transfers                  | 488               | 0                 | 488               | 250               | (238)           | 0.00          |
| <b>TOTAL</b>                             | <b>\$ 242,788</b> | <b>\$ 252,239</b> | <b>\$ 592,560</b> | <b>\$ 601,643</b> | <b>\$ 9,083</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ 9,451          |                   | \$ 9,083          |                 |               |
| % Increase or Decrease Over Prior Period |                   | 3.89 %            |                   | 1.53 %            |                 |               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF OCTOBER  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                            |                                 |                              |                                        |                                     |                                          |                      |
|------------------------------------|----------------------------|---------------------------------|------------------------------|----------------------------------------|-------------------------------------|------------------------------------------|----------------------|
| SOURCE                             | Estimate<br>2000-2001      | Estimated Col<br>Oct. 2000-2001 | Actual Col<br>Oct. 2000-2001 | Estimated Col<br>4 Months<br>2000-2001 | Actual Col<br>4 Months<br>2000-2001 | Increase<br>or Decrease<br>Over Estimate | Percent<br>Collected |
| Business and Occupation Tax        | \$ 176,800                 | \$ 14,200                       | \$ 16,203                    | \$ 47,400                              | \$ 48,056                           | \$ 656                                   | 101.38               |
| Consumer Sales Tax                 | 873,000                    | 77,500                          | 77,984                       | 288,900                                | 282,636                             | (6,264)                                  | 97.83                |
| Personal Income Tax                | 996,300                    | 67,930                          | 73,483                       | 296,600                                | 304,498                             | 7,898                                    | 102.66               |
| Liquor Profit Transfers            | 7,200                      | 0                               | 63                           | 1,600                                  | 1,663                               | 63                                       | 103.94               |
| Racing Fees                        | 3,800                      | 950                             | 543                          | 950                                    | 543                                 | (407)                                    | 57.16                |
| Beer Tax and Licenses              | 7,800                      | 560                             | 563                          | 2,585                                  | 2,504                               | (81)                                     | 96.87                |
| Cigarette Tax                      | 31,700                     | 2,500                           | 2,812                        | 10,900                                 | 11,164                              | 264                                      | 102.42               |
| Estate Tax                         | 21,000                     | 1,100                           | 1,851                        | 6,210                                  | 6,283                               | 73                                       | 101.18               |
| Business Franchise Fees            | 1,800                      | 30                              | 46                           | 430                                    | 340                                 | (90)                                     | 79.07                |
| Charter Tax                        | 5,500                      | 400                             | 121                          | 2,230                                  | 1,432                               | (798)                                    | 64.22                |
| Use Tax                            | 70,000                     | 8,800                           | 8,802                        | 26,800                                 | 28,156                              | 1,356                                    | 105.06               |
| Property Transfer Tax              | 7,100                      | 630                             | 542                          | 2,620                                  | 2,514                               | (106)                                    | 95.95                |
| Property Tax                       | 4,100                      | 460                             | 343                          | 1,500                                  | 1,553                               | 53                                       | 103.53               |
| Insurance Tax Transfers            | 64,550                     | 12,100                          | 10,553                       | 27,250                                 | 22,842                              | (4,408)                                  | 83.82                |
| Departmental Collections           | 10,200                     | 490                             | 620                          | 2,130                                  | 2,380                               | 250                                      | 111.74               |
| Corporate Net Income Tax           | 152,500                    | 2,000                           | 7,017                        | 38,400                                 | 40,880                              | 2,480                                    | 106.46               |
| Miscellaneous Receipts             | 3,600                      | 400                             | 98                           | 900                                    | 651                                 | (249)                                    | 72.33                |
| Miscellaneous Transfers            | 500                        | 0                               | 0                            | 500                                    | 307                                 | (193)                                    | 61.40                |
| Interest Income                    | 21,000                     | 1,750                           | 2,740                        | 7,000                                  | 10,075                              | 3,075                                    | 143.93               |
| Severance Tax                      | 144,000                    | 11,000                          | 13,661                       | 24,700                                 | 27,035                              | 2,335                                    | 109.45               |
| Business Franchise Tax             | 92,300                     | 2,900                           | 5,527                        | 23,000                                 | 26,894                              | 3,894                                    | 116.93               |
| Telecommunications Tax             | 13,900                     | 2,200                           | 523                          | 4,900                                  | 3,082                               | (1,818)                                  | 62.90                |
| Liquor License Renewal             | 0                          | 0                               | 3,200                        | 0                                      | 3,200                               | 3,200                                    | 0.00                 |
| Special Revenue Transfer           | 1,500                      | 0                               | 0                            | 0                                      | 0                                   | 0                                        | 0.00                 |
| Video Lottery Transfers            | <u>0</u>                   | <u>0</u>                        | <u>57</u>                    | <u>0</u>                               | <u>307</u>                          | <u>307</u>                               | 0.00                 |
| <b>TOTAL</b>                       | <b>\$ <u>2,710,150</u></b> | <b>\$ <u>207,900</u></b>        | <b>\$ <u>227,352</u></b>     | <b>\$ <u>817,505</u></b>               | <b>\$ <u>828,995</u></b>            | <b>\$ <u>11,490</u></b>                  |                      |
| Increase or Decrease Over Estimate |                            |                                 | \$ 19,452                    |                                        | \$ 11,490                           |                                          |                      |
| Percent Collected                  |                            |                                 | 109.36 %                     |                                        | 101.41 %                            |                                          |                      |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
November 1, 2000

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
OCTOBER 1999-2000 VS OCTOBER 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col        | Actual Col        | Increase or      | % Increase or |
|------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 4 Months          | 4 Months          | Decrease Over    | Decrease Over |
|                                          | Oct. 1999-2000    | Oct. 2000-2001    | 1999-2000         | 2000-2001         | Prior Period     | Prior Period  |
| Business and Occupation Tax              | \$ 13,623         | \$ 16,203         | \$ 48,898         | \$ 48,056         | \$ (842)         | (1.72)        |
| Consumer Sales Tax                       | 73,403            | 77,984            | 277,693           | 282,636           | 4,943            | 1.78          |
| Personal Income Tax                      | 65,795            | 73,483            | 280,237           | 304,498           | 24,261           | 8.66          |
| Liquor Profit Transfers                  | 0                 | 63                | 1,693             | 1,663             | (30)             | (1.77)        |
| Racing Fees                              | 1,000             | 543               | 1,530             | 543               | (987)            | (64.51)       |
| Beer Tax and Licenses                    | 589               | 563               | 2,654             | 2,504             | (150)            | (5.65)        |
| Cigarette Tax                            | 2,810             | 2,812             | 11,371            | 11,164            | (207)            | (1.82)        |
| Estate Tax                               | 771               | 1,851             | 5,006             | 6,283             | 1,277            | 25.51         |
| Business Franchise Fees                  | 30                | 46                | 614               | 340               | (274)            | (44.63)       |
| Charter Tax                              | 410               | 121               | 2,084             | 1,432             | (652)            | (31.29)       |
| Use Tax                                  | 8,731             | 8,802             | 26,236            | 28,156            | 1,920            | 7.32          |
| Property Transfer Tax                    | 594               | 542               | 2,504             | 2,514             | 10               | 0.40          |
| Property Tax                             | 430               | 343               | 1,405             | 1,553             | 148              | 10.53         |
| Insurance Tax Transfers                  | 11,037            | 10,553            | 24,896            | 22,842            | (2,054)          | (8.25)        |
| Departmental Collections                 | 471               | 620               | 2,149             | 2,380             | 231              | 10.75         |
| Corporate Net Income Tax                 | 2,947             | 7,017             | 34,215            | 40,880            | 6,665            | 19.48         |
| Miscellaneous Receipts                   | 111               | 98                | 500               | 651               | 151              | 30.20         |
| Miscellaneous Transfers                  | 0                 | 0                 | 127               | 307               | 180              | 141.73        |
| Interest Income                          | 2,132             | 2,740             | 6,468             | 10,075            | 3,607            | 55.77         |
| Severance Tax                            | 7,937             | 13,661            | 26,482            | 27,035            | 553              | 2.09          |
| Business Franchise Tax                   | 2,707             | 5,527             | 23,521            | 26,894            | 3,373            | 14.34         |
| Telecommunications Tax                   | 171               | 523               | 3,578             | 3,082             | (496)            | (13.86)       |
| Liquor License Renewal                   | 0                 | 3,200             | 0                 | 3,200             | 3,200            | 0.00          |
| Special Revenue Transfer                 | 0                 | 0                 | 3,909             | 0                 | (3,909)          | (100.00)      |
| Video Lottery Transfers                  | 22                | 57                | 511               | 307               | (204)            | (39.92)       |
| <b>TOTAL</b>                             | <b>\$ 195,721</b> | <b>\$ 227,352</b> | <b>\$ 788,281</b> | <b>\$ 828,995</b> | <b>\$ 40,714</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ 31,631         |                   | \$ 40,714         |                  |               |
| % Increase or Decrease Over Prior Period |                   | 16.16 %           |                   | 5.16 %            |                  |               |



STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF NOVEMBER  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               | Estimate            | Estimated Col     | Actual Col        | Estimated Col       | Actual Col          | Increase          | Percent   |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|-----------|
| SOURCE                             | 2000-2001           | Nov. 2000-2001    | Nov. 2000-2001    | 5 Months            | 5 Months            | or Decrease       | Collected |
|                                    |                     |                   |                   | 2000-2001           | 2000-2001           | Over Estimate     |           |
| Business and Occupation Tax        | \$ 176,800          | \$ 13,600         | \$ 11,038         | \$ 61,000           | \$ 59,094           | \$ (1,906)        | 96.88     |
| Consumer Sales Tax                 | 873,000             | 74,000            | 71,074            | 362,900             | 353,710             | (9,190)           | 97.47     |
| Personal Income Tax                | 996,300             | 70,000            | 60,044            | 366,600             | 364,542             | (2,058)           | 99.44     |
| Liquor Profit Transfers            | 7,200               | 2,000             | 2,000             | 3,600               | 3,663               | 63                | 101.75    |
| Racing Fees                        | 3,800               | 0                 | 0                 | 950                 | 543                 | (407)             | 57.16     |
| Beer Tax and Licenses              | 7,800               | 560               | 580               | 3,145               | 3,084               | (61)              | 98.06     |
| Cigarette Tax                      | 31,700              | 2,500             | 2,662             | 13,400              | 13,826              | 426               | 103.18    |
| Estate Tax                         | 21,000              | 2,000             | 1,781             | 8,210               | 8,064               | (146)             | 98.22     |
| Business Franchise Fees            | 1,800               | 20                | 16                | 450                 | 357                 | (93)              | 79.33     |
| Charter Tax                        | 5,500               | 130               | 481               | 2,360               | 1,913               | (447)             | 81.06     |
| Use Tax                            | 70,000              | 4,400             | 4,614             | 31,200              | 32,769              | 1,569             | 105.03    |
| Property Transfer Tax              | 7,100               | 625               | 645               | 3,245               | 3,159               | (86)              | 97.35     |
| Property Tax                       | 4,100               | 490               | 441               | 1,990               | 1,994               | 4                 | 100.20    |
| Insurance Tax Transfers            | 64,550              | 500               | 1,491             | 27,750              | 24,333              | (3,417)           | 87.69     |
| Departmental Collections           | 10,200              | 560               | 590               | 2,690               | 2,970               | 280               | 110.41    |
| Corporate Net Income Tax           | 152,500             | 300               | (419)             | 38,700              | 40,460              | 1,760             | 104.55    |
| Miscellaneous Receipts             | 3,600               | 250               | 107               | 1,150               | 758                 | (392)             | 65.91     |
| Miscellaneous Transfers            | 500                 | 0                 | 0                 | 500                 | 307                 | (193)             | 61.40     |
| Interest Income                    | 21,000              | 1,750             | 2,360             | 8,750               | 12,435              | 3,685             | 142.11    |
| Severance Tax                      | 144,000             | 21,000            | 15,930            | 45,700              | 42,965              | (2,735)           | 94.02     |
| Business Franchise Tax             | 92,300              | 500               | (1,246)           | 23,500              | 25,648              | 2,148             | 109.14    |
| Telecommunications Tax             | 13,900              | 1,250             | 1,001             | 6,150               | 4,083               | (2,067)           | 66.39     |
| Liquor License Renewal             | 0                   | 0                 | 0                 | 0                   | 3,200               | 3,200             | 0.00      |
| Special Revenue Transfer           | 1,500               | 0                 | 0                 | 0                   | 0                   | 0                 | 0.00      |
| Video Lottery Transfers            | 0                   | 0                 | 220               | 0                   | 528                 | 528               | 0.00      |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b> | <b>\$ 196,435</b> | <b>\$ 175,410</b> | <b>\$ 1,013,940</b> | <b>\$ 1,004,405</b> | <b>\$ (9,535)</b> |           |
| Increase or Decrease Over Estimate |                     |                   | \$ (21,025)       |                     | \$ (9,535)          |                   |           |
| Percent Collected                  |                     |                   | 89.30 %           |                     | 99.06 %             |                   |           |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
December 1, 2000

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 NOVEMBER 1999-2000 VS NOVEMBER 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col        | Actual Col          | Increase or      | % Increase or |
|------------------------------------------|-------------------|-------------------|-------------------|---------------------|------------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 5 Months          | 5 Months            | Decrease Over    | Decrease Over |
|                                          | Nov. 1999-2000    | Nov. 2000-2001    | 1999-2000         | 2000-2001           | Prior Period     | Prior Period  |
| Business and Occupation Tax              | \$ 13,453         | \$ 11,038         | \$ 62,351         | \$ 59,094           | \$ (3,257)       | (5.22)        |
| Consumer Sales Tax                       | 67,365            | 71,074            | 345,058           | 353,710             | 8,652            | 2.51          |
| Personal Income Tax                      | 68,087            | 60,044            | 348,324           | 364,542             | 16,218           | 4.66          |
| Liquor Profit Transfers                  | 2,000             | 2,000             | 3,693             | 3,663               | (30)             | (0.81)        |
| Racing Fees                              | 0                 | 0                 | 1,530             | 543                 | (987)            | (64.51)       |
| Beer Tax and Licenses                    | 505               | 580               | 3,159             | 3,084               | (75)             | (2.37)        |
| Cigarette Tax                            | 2,326             | 2,662             | 13,697            | 13,826              | 129              | 0.94          |
| Estate Tax                               | 2,010             | 1,781             | 7,016             | 8,064               | 1,048            | 14.94         |
| Business Franchise Fees                  | 17                | 16                | 631               | 357                 | (274)            | (43.42)       |
| Charter Tax                              | 126               | 481               | 2,210             | 1,913               | (297)            | (13.44)       |
| Use Tax                                  | 4,133             | 4,614             | 30,370            | 32,769              | 2,399            | 7.90          |
| Property Transfer Tax                    | 607               | 645               | 3,110             | 3,159               | 49               | 1.58          |
| Property Tax                             | 466               | 441               | 1,871             | 1,994               | 123              | 6.57          |
| Insurance Tax Transfers                  | 423               | 1,491             | 25,320            | 24,333              | (987)            | (3.90)        |
| Departmental Collections                 | 606               | 590               | 2,755             | 2,970               | 215              | 7.80          |
| Corporate Net Income Tax                 | 2,149             | (419)             | 36,364            | 40,460              | 4,096            | 11.26         |
| Miscellaneous Receipts                   | 92                | 107               | 592               | 758                 | 166              | 28.04         |
| Miscellaneous Transfers                  | 0                 | 0                 | 127               | 307                 | 180              | 141.73        |
| Interest Income                          | 1,490             | 2,360             | 7,958             | 12,435              | 4,477            | 56.26         |
| Severance Tax                            | 23,742            | 15,930            | 50,223            | 42,965              | (7,258)          | (14.45)       |
| Business Franchise Tax                   | 1,415             | (1,246)           | 24,936            | 25,648              | 712              | 2.86          |
| Telecommunications Tax                   | 1,464             | 1,001             | 5,042             | 4,083               | (959)            | (19.02)       |
| Liquor License Renewal                   | 0                 | 0                 | 0                 | 3,200               | 3,200            | (100.00)      |
| Special Revenue Transfer                 | 0                 | 0                 | 3,909             | 0                   | (3,909)          | (100.00)      |
| Video Lottery Transfers                  | 0                 | 220               | 511               | 528                 | 17               | 3.33          |
| <b>TOTAL</b>                             | <b>\$ 192,476</b> | <b>\$ 175,410</b> | <b>\$ 980,757</b> | <b>\$ 1,004,405</b> | <b>\$ 23,648</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ (17,066)       |                   | \$ 23,648           |                  |               |
| % Increase or Decrease Over Prior Period |                   | (8.87) %          |                   | 2.41 %              |                  |               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF DECEMBER  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                       |                                 |                              |                                        |                                     |                                          |                      |
|------------------------------------|-----------------------|---------------------------------|------------------------------|----------------------------------------|-------------------------------------|------------------------------------------|----------------------|
| SOURCE                             | Estimate<br>2000-2001 | Estimated Col<br>Dec. 2000-2001 | Actual Col<br>Dec. 2000-2001 | Estimated Col<br>6 Months<br>2000-2001 | Actual Col<br>6 Months<br>2000-2001 | Increase<br>or Decrease<br>Over Estimate | Percent<br>Collected |
| Business and Occupation Tax        | \$ 176,800            | \$ 14,000                       | \$ 16,567                    | \$ 75,000                              | \$ 75,661                           | \$ 661                                   | 100.88               |
| Consumer Sales Tax                 | 873,000               | 73,100                          | 69,826                       | 436,000                                | 423,536                             | (12,464)                                 | 97.14                |
| Personal Income Tax                | 996,300               | 68,270                          | 65,817                       | 434,870                                | 430,360                             | (4,510)                                  | 98.96                |
| Liquor Profit Transfers            | 7,200                 | 0                               | 0                            | 3,600                                  | 3,663                               | 63                                       | 101.75               |
| Racing Fees                        | 3,800                 | 0                               | 0                            | 950                                    | 543                                 | (407)                                    | 57.16                |
| Beer Tax and Licenses              | 7,800                 | 590                             | 550                          | 3,735                                  | 3,634                               | (101)                                    | 97.30                |
| Cigarette Tax                      | 31,700                | 2,900                           | 2,116                        | 16,300                                 | 15,942                              | (358)                                    | 97.80                |
| Estate Tax                         | 21,000                | 2,000                           | 2,370                        | 10,210                                 | 10,434                              | 224                                      | 102.19               |
| Business Franchise Fees            | 1,800                 | 10                              | 9                            | 460                                    | 366                                 | (94)                                     | 79.57                |
| Charter Tax                        | 5,500                 | 70                              | 26                           | 2,430                                  | 1,939                               | (491)                                    | 79.79                |
| Use Tax                            | 70,000                | 4,400                           | 6,355                        | 35,600                                 | 39,124                              | 3,524                                    | 109.90               |
| Property Transfer Tax              | 7,100                 | 520                             | 567                          | 3,765                                  | 3,726                               | (39)                                     | 98.96                |
| Property Tax                       | 4,100                 | 110                             | 86                           | 2,100                                  | 2,080                               | (20)                                     | 99.05                |
| Insurance Tax Transfers            | 64,550                | 100                             | 78                           | 27,850                                 | 24,411                              | (3,439)                                  | 87.65                |
| Departmental Collections           | 10,200                | 580                             | 586                          | 3,270                                  | 3,556                               | 286                                      | 108.75               |
| Corporate Net Income Tax           | 152,500               | 29,100                          | 13,702                       | 67,800                                 | 54,162                              | (13,638)                                 | 79.88                |
| Miscellaneous Receipts             | 3,600                 | 350                             | 319                          | 1,500                                  | 1,077                               | (423)                                    | 71.80                |
| Miscellaneous Transfers            | 500                   | 0                               | 0                            | 500                                    | 307                                 | (193)                                    | 61.40                |
| Interest Income                    | 21,000                | 1,750                           | 2,965                        | 10,500                                 | 15,400                              | 4,900                                    | 146.67               |
| Severance Tax                      | 144,000               | 13,100                          | 18,965                       | 58,800                                 | 61,930                              | 3,130                                    | 105.32               |
| Business Franchise Tax             | 92,300                | 15,000                          | 17,868                       | 38,500                                 | 43,516                              | 5,016                                    | 113.03               |
| Telecommunications Tax             | 13,900                | 200                             | 3,385                        | 6,350                                  | 7,467                               | 1,117                                    | 117.59               |
| Liquor License Renewal             | 0                     | 0                               | 0                            | 0                                      | 3,200                               | 3,200                                    | 0.00                 |
| Special Revenue Transfer           | 1,500                 | 0                               | 0                            | 0                                      | 0                                   | 0                                        | 0.00                 |
| Video Lottery Transfers            | 0                     | 0                               | 0                            | 0                                      | 528                                 | 528                                      | 0.00                 |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b>   | <b>\$ 226,150</b>               | <b>\$ 222,157</b>            | <b>\$ 1,240,090</b>                    | <b>\$ 1,226,562</b>                 | <b>\$ (13,528)</b>                       |                      |
| Increase or Decrease Over Estimate |                       |                                 | \$ (3,993)                   |                                        | \$ (13,528)                         |                                          |                      |
| Percent Collected                  |                       |                                 | 98.23 %                      |                                        | 98.91 %                             |                                          |                      |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Jack R. Buckalew, Cabinet Secretary  
Prepared by the Budget Office  
January 3, 2001

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
DECEMBER 1999-2000 VS DECEMBER 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col          | Actual Col          | Increase or      | % Increase or |
|------------------------------------------|-------------------|-------------------|---------------------|---------------------|------------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 6 Months            | 6 Months            | Decrease Over    | Decrease Over |
|                                          | Dec. 1999-2000    | Dec. 2000-2001    | 1999-2000           | 2000-2001           | Prior Period     | Prior Period  |
| Business and Occupation Tax              | \$ 15,861         | \$ 16,567         | \$ 78,212           | \$ 75,661           | \$ (2,551)       | (3.26)        |
| Consumer Sales Tax                       | 68,504            | 69,826            | 413,562             | 423,536             | 9,974            | 2.41          |
| Personal Income Tax                      | 72,880            | 65,817            | 421,204             | 430,360             | 9,156            | 2.17          |
| Liquor Profit Transfers                  | 0                 | 0                 | 3,693               | 3,663               | (30)             | (0.81)        |
| Racing Fees                              | 0                 | 0                 | 1,530               | 543                 | (987)            | (64.51)       |
| Beer Tax and Licenses                    | 504               | 550               | 3,663               | 3,634               | (29)             | (0.79)        |
| Cigarette Tax                            | 2,822             | 2,116             | 16,518              | 15,942              | (576)            | (3.49)        |
| Estate Tax                               | 757               | 2,370             | 7,773               | 10,434              | 2,661            | 34.23         |
| Business Franchise Fees                  | 14                | 9                 | 645                 | 366                 | (279)            | (43.26)       |
| Charter Tax                              | 72                | 26                | 2,282               | 1,939               | (343)            | (15.03)       |
| Use Tax                                  | 4,493             | 6,355             | 34,863              | 39,124              | 4,261            | 12.22         |
| Property Transfer Tax                    | 488               | 567               | 3,598               | 3,726               | 128              | 3.56          |
| Property Tax                             | 109               | 86                | 1,981               | 2,080               | 99               | 5.00          |
| Insurance Tax Transfers                  | 142               | 78                | 25,461              | 24,411              | (1,050)          | (4.12)        |
| Departmental Collections                 | 605               | 586               | 3,360               | 3,556               | 196              | 5.83          |
| Corporate Net Income Tax                 | 18,053            | 13,702            | 54,417              | 54,162              | (255)            | (0.47)        |
| Miscellaneous Receipts                   | 142               | 319               | 735                 | 1,077               | 342              | 46.53         |
| Miscellaneous Transfers                  | 0                 | 0                 | 127                 | 307                 | 180              | 141.73        |
| Interest Income                          | 1,544             | 2,965             | 9,502               | 15,400              | 5,898            | 62.07         |
| Severance Tax                            | 16,603            | 18,965            | 66,826              | 61,930              | (4,896)          | (7.33)        |
| Business Franchise Tax                   | 13,183            | 17,868            | 38,119              | 43,516              | 5,397            | 14.16         |
| Telecommunications Tax                   | 1,289             | 3,385             | 6,331               | 7,467               | 1,136            | 17.94         |
| Liquor License Renewal                   | 0                 | 0                 | 0                   | 3,200               | 3,200            | 0.00          |
| Special Revenue Transfer                 | 0                 | 0                 | 3,909               | 0                   | (3,909)          | (100.00)      |
| Video Lottery Transfers                  | 212               | 0                 | 723                 | 528                 | (195)            | (26.97)       |
| <b>TOTAL</b>                             | <b>\$ 218,277</b> | <b>\$ 222,157</b> | <b>\$ 1,199,034</b> | <b>\$ 1,226,562</b> | <b>\$ 27,528</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ 3,880          |                     | \$ 27,528           |                  |               |
| % Increase or Decrease Over Prior Period |                   | 1.78 %            |                     | 2.30 %              |                  |               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF JANUARY  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                     |                   |                   | Estimated Col       | Actual Col          | Increase          |           |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|-----------|
| SOURCE                             | Estimate            | Estimated Col     | Actual Col        | 7 Months            | 7 Months            | or Decrease       | Percent   |
|                                    | 2000-2001           | Jan. 2000-2001    | Jan. 2000-2001    | 2000-2001           | 2000-2001           | Over Estimate     | Collected |
| Business and Occupation Tax        | \$ 176,800          | \$ 13,800         | \$ 10,038         | \$ 88,800           | \$ 85,699           | \$ (3,101)        | 96.51     |
| Consumer Sales Tax                 | 873,000             | 74,600            | 74,299            | 510,600             | 497,835             | (12,765)          | 97.50     |
| Personal Income Tax                | 996,300             | 86,910            | 103,792           | 521,780             | 534,151             | 12,371            | 102.37    |
| Liquor Profit Transfers            | 7,200               | 1,600             | 1,600             | 5,200               | 5,263               | 63                | 101.21    |
| Racing Fees                        | 3,800               | 950               | 445               | 1,900               | 988                 | (912)             | 52.00     |
| Beer Tax and Licenses              | 7,800               | 495               | 515               | 4,230               | 4,149               | (81)              | 98.09     |
| Cigarette Tax                      | 31,700              | 2,450             | 2,859             | 18,750              | 18,801              | 51                | 100.27    |
| Estate Tax                         | 21,000              | 2,600             | 449               | 12,810              | 10,883              | (1,927)           | 84.96     |
| Business Franchise Fees            | 1,800               | 10                | 10                | 470                 | 376                 | (94)              | 80.00     |
| Charter Tax                        | 5,500               | 100               | 115               | 2,530               | 2,055               | (475)             | 81.23     |
| Use Tax                            | 70,000              | 8,900             | 8,921             | 44,500              | 48,045              | 3,545             | 107.97    |
| Property Transfer Tax              | 7,100               | 600               | 482               | 4,365               | 4,208               | (157)             | 96.40     |
| Property Tax                       | 4,100               | 130               | 92                | 2,230               | 2,172               | (58)              | 97.40     |
| Insurance Tax Transfers            | 64,550              | 30                | 18                | 27,880              | 24,430              | (3,450)           | 87.63     |
| Departmental Collections           | 10,200              | 3,200             | 3,813             | 6,470               | 7,369               | 899               | 113.89    |
| Corporate Net Income Tax           | 152,500             | 1,500             | (1,528)           | 69,300              | 52,633              | (16,667)          | 75.95     |
| Miscellaneous Receipts             | 3,600               | 250               | 137               | 1,750               | 1,214               | (536)             | 69.37     |
| Miscellaneous Transfers            | 500                 | 0                 | 0                 | 500                 | 307                 | (193)             | 61.40     |
| Interest Income                    | 21,000              | 1,750             | 3,167             | 12,250              | 18,568              | 6,318             | 151.58    |
| Severance Tax                      | 144,000             | 12,100            | 8,998             | 70,900              | 70,928              | 28                | 100.04    |
| Business Franchise Tax             | 92,300              | 2,300             | 422               | 40,800              | 43,938              | 3,138             | 107.69    |
| Telecommunications Tax             | 13,900              | 1,250             | 1,296             | 7,600               | 8,763               | 1,163             | 115.30    |
| Liquor License Renewal             | 0                   | 0                 | 0                 | 0                   | 3,200               | 3,200             | 0.00      |
| Special Revenue Transfer           | 1,500               | 0                 | 0                 | 0                   | 0                   | 0                 | 0.00      |
| Video Lottery Transfers            | 0                   | 0                 | 96                | 0                   | 623                 | 623               | 0.00      |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b> | <b>\$ 215,525</b> | <b>\$ 220,036</b> | <b>\$ 1,455,615</b> | <b>\$ 1,446,598</b> | <b>\$ (9,017)</b> |           |
| Increase or Decrease Over Estimate |                     |                   | \$ 4,511          |                     | \$ (9,017)          |                   |           |
| Percent Collected                  |                     |                   | 102.09 %          |                     | 99.38 %             |                   |           |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
February 2, 2001

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JANUARY 1999-2000 VS JANUARY 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                              |                              |                                     |                                     |                                              |                                                |
|------------------------------------------|------------------------------|------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>Jan. 1999-2000 | Actual Col<br>Jan. 2000-2001 | Actual Col<br>7 Months<br>1999-2000 | Actual Col<br>7 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 9,791                     | \$ 10,038                    | \$ 88,003                           | \$ 85,699                           | \$ (2,304)                                   | (2.62)                                         |
| Consumer Sales Tax                       | 76,110                       | 74,299                       | 489,672                             | 497,835                             | 8,163                                        | 1.67                                           |
| Personal Income Tax                      | 84,445                       | 103,792                      | 505,649                             | 534,151                             | 28,502                                       | 5.64                                           |
| Liquor Profit Transfers                  | 1,600                        | 1,600                        | 5,293                               | 5,263                               | (30)                                         | (0.57)                                         |
| Racing Fees                              | 780                          | 445                          | 2,310                               | 988                                 | (1,322)                                      | (57.23)                                        |
| Beer Tax and Licenses                    | 544                          | 515                          | 4,207                               | 4,149                               | (58)                                         | (1.38)                                         |
| Cigarette Tax                            | 2,532                        | 2,859                        | 19,050                              | 18,801                              | (249)                                        | (1.31)                                         |
| Estate Tax                               | 1,492                        | 449                          | 9,265                               | 10,883                              | 1,618                                        | 17.46                                          |
| Business Franchise Fees                  | 10                           | 10                           | 655                                 | 376                                 | (279)                                        | (42.60)                                        |
| Charter Tax                              | 88                           | 115                          | 2,371                               | 2,055                               | (316)                                        | (13.33)                                        |
| Use Tax                                  | 9,612                        | 8,921                        | 44,474                              | 48,045                              | 3,571                                        | 8.03                                           |
| Property Transfer Tax                    | 495                          | 482                          | 4,093                               | 4,208                               | 115                                          | 2.81                                           |
| Property Tax                             | 123                          | 92                           | 2,103                               | 2,172                               | 69                                           | 3.28                                           |
| Insurance Tax Transfers                  | 53                           | 18                           | 25,514                              | 24,430                              | (1,084)                                      | (4.25)                                         |
| Departmental Collections                 | 3,413                        | 3,813                        | 6,773                               | 7,369                               | 596                                          | 8.80                                           |
| Corporate Net Income Tax                 | 1,549                        | (1,528)                      | 55,966                              | 52,633                              | (3,333)                                      | (5.96)                                         |
| Miscellaneous Receipts                   | 134                          | 137                          | 869                                 | 1,214                               | 345                                          | 39.70                                          |
| Miscellaneous Transfers                  | 0                            | 0                            | 127                                 | 307                                 | 180                                          | 141.73                                         |
| Interest Income                          | 1,245                        | 3,167                        | 10,748                              | 18,568                              | 7,820                                        | 72.76                                          |
| Severance Tax                            | 7,394                        | 8,998                        | 74,220                              | 70,928                              | (3,292)                                      | (4.44)                                         |
| Business Franchise Tax                   | 1,888                        | 422                          | 40,007                              | 43,938                              | 3,931                                        | 9.83                                           |
| Telecommunications Tax                   | 1,224                        | 1,296                        | 7,555                               | 8,763                               | 1,208                                        | 15.99                                          |
| Liquor License Renewal                   | 0                            | 0                            | 0                                   | 3,200                               | 3,200                                        | 0.00                                           |
| Special Revenue Transfer                 | 0                            | 0                            | 3,909                               | 0                                   | (3,909)                                      | (100.00)                                       |
| Video Lottery Transfers                  | 0                            | 96                           | 723                                 | 623                                 | (100)                                        | (13.83)                                        |
| <b>TOTAL</b>                             | <b>\$ 204,522</b>            | <b>\$ 220,036</b>            | <b>\$ 1,403,556</b>                 | <b>\$ 1,446,598</b>                 | <b>\$ 43,042</b>                             |                                                |
| Increase or Decrease Over Prior Period   |                              | \$ 15,514                    |                                     | \$ 43,042                           |                                              |                                                |
| % Increase or Decrease Over Prior Period |                              | 7.59 %                       |                                     | 3.07 %                              |                                              |                                                |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF FEBRUARY  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                            |                                 |                              |                                        |                                     |                                          |                      |
|------------------------------------|----------------------------|---------------------------------|------------------------------|----------------------------------------|-------------------------------------|------------------------------------------|----------------------|
| SOURCE                             | Estimate<br>2000-2001      | Estimated Col<br>Feb. 2000-2001 | Actual Col<br>Feb. 2000-2001 | Estimated Col<br>8 Months<br>2000-2001 | Actual Col<br>8 Months<br>2000-2001 | Increase<br>or Decrease<br>Over Estimate | Percent<br>Collected |
| Business and Occupation Tax        | \$ 176,800                 | \$ 18,300                       | \$ 20,325                    | \$ 107,100                             | \$ 106,024                          | \$ (1,076)                               | 99.00                |
| Consumer Sales Tax                 | 873,000                    | 79,400                          | 71,077                       | 590,000                                | 568,913                             | (21,087)                                 | 96.43                |
| Personal Income Tax                | 996,300                    | 67,570                          | 77,694                       | 589,350                                | 611,845                             | 22,495                                   | 103.82               |
| Liquor Profit Transfers            | 7,200                      | 0                               | 0                            | 5,200                                  | 5,263                               | 63                                       | 101.21               |
| Racing Fees                        | 3,800                      | 0                               | 0                            | 1,900                                  | 988                                 | (912)                                    | 52.00                |
| Beer Tax and Licenses              | 7,800                      | 490                             | 612                          | 4,720                                  | 4,761                               | 41                                       | 100.87               |
| Cigarette Tax                      | 31,700                     | 2,500                           | 2,479                        | 21,250                                 | 21,280                              | 30                                       | 100.14               |
| Estate Tax                         | 21,000                     | 2,750                           | 535                          | 15,560                                 | 11,417                              | (4,143)                                  | 73.37                |
| Business Franchise Fees            | 1,800                      | 10                              | 9                            | 480                                    | 385                                 | (95)                                     | 80.21                |
| Charter Tax                        | 5,500                      | 100                             | 135                          | 2,630                                  | 2,189                               | (441)                                    | 83.23                |
| Use Tax                            | 70,000                     | 4,200                           | 4,288                        | 48,700                                 | 52,333                              | 3,633                                    | 107.46               |
| Property Transfer Tax              | 7,100                      | 510                             | 440                          | 4,875                                  | 4,648                               | (227)                                    | 95.34                |
| Property Tax                       | 4,100                      | 110                             | 135                          | 2,340                                  | 2,307                               | (33)                                     | 98.59                |
| Insurance Tax Transfers            | 64,550                     | 200                             | 8                            | 28,080                                 | 24,438                              | (3,642)                                  | 87.03                |
| Departmental Collections           | 10,200                     | 600                             | 638                          | 7,070                                  | 8,007                               | 937                                      | 113.25               |
| Corporate Net Income Tax           | 152,500                    | 400                             | (9,450)                      | 69,700                                 | 43,183                              | (26,517)                                 | 61.96                |
| Miscellaneous Receipts             | 3,600                      | 250                             | (16)                         | 2,000                                  | 1,198                               | (802)                                    | 59.90                |
| Miscellaneous Transfers            | 500                        | 0                               | 0                            | 500                                    | 307                                 | (193)                                    | 61.40                |
| Interest Income                    | 21,000                     | 1,750                           | 3,780                        | 14,000                                 | 22,348                              | 8,348                                    | 159.63               |
| Severance Tax                      | 144,000                    | 15,700                          | 17,344                       | 86,600                                 | 88,272                              | 1,672                                    | 101.93               |
| Business Franchise Tax             | 92,300                     | 900                             | (718)                        | 41,700                                 | 43,220                              | 1,520                                    | 103.65               |
| Telecommunications Tax             | 13,900                     | 1,250                           | 7                            | 8,850                                  | 8,771                               | (79)                                     | 99.11                |
| Liquor License Renewal             | 0                          | 0                               | 0                            | 0                                      | 3,200                               | 3,200                                    | 0.00                 |
| Special Revenue Transfer           | 1,500                      | 0                               | 0                            | 0                                      | 0                                   | 0                                        | 0.00                 |
| Video Lottery Transfers            | <u>0</u>                   | <u>0</u>                        | <u>60</u>                    | <u>0</u>                               | <u>683</u>                          | <u>683</u>                               | 0.00                 |
| <b>TOTAL</b>                       | <b>\$ <u>2,710,150</u></b> | <b>\$ <u>196,990</u></b>        | <b>\$ <u>189,382</u></b>     | <b>\$ <u>1,652,605</u></b>             | <b>\$ <u>1,635,980</u></b>          | <b>\$ <u>(16,625)</u></b>                |                      |
| Increase or Decrease Over Estimate |                            |                                 | \$ (7,608)                   |                                        | \$ (16,625)                         |                                          |                      |
| Percent Collected                  |                            |                                 | 96.14 %                      |                                        | 98.99 %                             |                                          |                      |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
March 5, 2001

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 FEBRUARY 1999-2000 VS FEBRUARY 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                              |                              |                                     |                                     |                                              |                                                |
|------------------------------------------|------------------------------|------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>Feb. 1999-2000 | Actual Col<br>Feb. 2000-2001 | Actual Col<br>8 Months<br>1999-2000 | Actual Col<br>8 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 15,993                    | \$ 20,325                    | \$ 103,995                          | \$ 106,024                          | \$ 2,029                                     | 1.95                                           |
| Consumer Sales Tax                       | 74,818                       | 71,077                       | 564,489                             | 568,913                             | 4,424                                        | 0.78                                           |
| Personal Income Tax                      | 78,932                       | 77,694                       | 584,581                             | 611,845                             | 27,264                                       | 4.66                                           |
| Liquor Profit Transfers                  | 0                            | 0                            | 5,293                               | 5,263                               | (30)                                         | (0.57)                                         |
| Racing Fees                              | 0                            | 0                            | 2,310                               | 988                                 | (1,322)                                      | (57.23)                                        |
| Beer Tax and Licenses                    | 530                          | 612                          | 4,737                               | 4,761                               | 24                                           | 0.51                                           |
| Cigarette Tax                            | 2,414                        | 2,479                        | 21,464                              | 21,280                              | (184)                                        | (0.86)                                         |
| Estate Tax                               | 4,604                        | 535                          | 13,869                              | 11,417                              | (2,452)                                      | (17.68)                                        |
| Business Franchise Fees                  | 21                           | 9                            | 675                                 | 385                                 | (290)                                        | (42.96)                                        |
| Charter Tax                              | 131                          | 135                          | 2,502                               | 2,189                               | (313)                                        | (12.51)                                        |
| Use Tax                                  | 4,266                        | 4,288                        | 48,740                              | 52,333                              | 3,593                                        | 7.37                                           |
| Property Transfer Tax                    | 380                          | 440                          | 4,473                               | 4,648                               | 175                                          | 3.91                                           |
| Property Tax                             | 43                           | 135                          | 2,147                               | 2,307                               | 160                                          | 7.45                                           |
| Insurance Tax Transfers                  | 193                          | 8                            | 25,708                              | 24,438                              | (1,270)                                      | (4.94)                                         |
| Departmental Collections                 | 569                          | 638                          | 7,342                               | 8,007                               | 665                                          | 9.06                                           |
| Corporate Net Income Tax                 | 324                          | (9,450)                      | 56,290                              | 43,183                              | (13,107)                                     | (23.28)                                        |
| Miscellaneous Receipts                   | 128                          | (16)                         | 997                                 | 1,198                               | 201                                          | 20.16                                          |
| Miscellaneous Transfers                  | 0                            | 0                            | 127                                 | 307                                 | 180                                          | 141.73                                         |
| Interest Income                          | 1,375                        | 3,780                        | 12,123                              | 22,348                              | 10,225                                       | 84.34                                          |
| Severance Tax                            | 16,098                       | 17,344                       | 90,319                              | 88,272                              | (2,047)                                      | (2.27)                                         |
| Business Franchise Tax                   | 2,505                        | (718)                        | 42,512                              | 43,220                              | 708                                          | 1.67                                           |
| Telecommunications Tax                   | 1,322                        | 7                            | 8,877                               | 8,771                               | (106)                                        | (1.19)                                         |
| Liquor License Renewal                   | 0                            | 0                            | 0                                   | 3,200                               | 3,200                                        | 0.00                                           |
| Special Revenue Transfer                 | 0                            | 0                            | 3,909                               | 0                                   | (3,909)                                      | (100.00)                                       |
| Video Lottery Transfers                  | 0                            | 60                           | 723                                 | 683                                 | (40)                                         | (5.53)                                         |
| <b>TOTAL</b>                             | <b>\$ 204,646</b>            | <b>\$ 189,382</b>            | <b>\$ 1,608,202</b>                 | <b>\$ 1,635,980</b>                 | <b>\$ 27,778</b>                             |                                                |
| Increase or Decrease Over Prior Period   |                              | \$ (15,264)                  |                                     | \$ 27,778                           |                                              |                                                |
| % Increase or Decrease Over Prior Period |                              | (7.46) %                     |                                     | 1.73 %                              |                                              |                                                |



STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF MARCH  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                     |                   |                   |                     | Estimated Col       | Actual Col       | Increase  |  |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|------------------|-----------|--|
| SOURCE                             | Estimate            | Estimated Col     | Actual Col        | 9 Months            | 9 Months            | or Decrease      | Percent   |  |
|                                    | 2000-2001           | Mar. 2000-2001    | Mar. 2000-2001    | 2000-2001           | 2000-2001           | Over Estimate    | Collected |  |
| Business and Occupation Tax        | \$ 176,800          | \$ 15,300         | \$ 19,916         | \$ 122,400          | \$ 125,940          | \$ 3,540         | 102.89    |  |
| Consumer Sales Tax                 | 873,000             | 61,800            | 64,457            | 651,800             | 633,370             | (18,430)         | 97.17     |  |
| Personal Income Tax                | 996,300             | 68,700            | 68,642            | 658,050             | 680,487             | 22,437           | 103.41    |  |
| Liquor Profit Transfers            | 7,200               | 0                 | 0                 | 5,200               | 5,263               | 63               | 101.21    |  |
| Racing Fees                        | 3,800               | 0                 | 0                 | 1,900               | 988                 | (912)            | 52.00     |  |
| Beer Tax and Licenses              | 7,800               | 575               | 567               | 5,295               | 5,328               | 33               | 100.62    |  |
| Cigarette Tax                      | 31,700              | 2,500             | 2,777             | 23,750              | 24,058              | 308              | 101.30    |  |
| Estate Tax                         | 21,000              | 1,530             | 2,745             | 17,090              | 14,163              | (2,927)          | 82.87     |  |
| Business Franchise Fees            | 1,800               | 10                | 12                | 490                 | 396                 | (94)             | 80.82     |  |
| Charter Tax                        | 5,500               | 20                | 61                | 2,650               | 2,250               | (400)            | 84.91     |  |
| Use Tax                            | 70,000              | 4,100             | 4,654             | 52,800              | 56,987              | 4,187            | 107.93    |  |
| Property Transfer Tax              | 7,100               | 475               | 377               | 5,350               | 5,024               | (326)            | 93.91     |  |
| Property Tax                       | 4,100               | 520               | 570               | 2,860               | 2,876               | 16               | 100.56    |  |
| Insurance Tax Transfers            | 64,550              | 15,000            | 23,195            | 43,080              | 47,633              | 4,553            | 110.57    |  |
| Departmental Collections           | 10,200              | 1,270             | 1,422             | 8,340               | 9,429               | 1,089            | 113.06    |  |
| Corporate Net Income Tax           | 152,500             | 20,500            | 27,646            | 90,200              | 70,830              | (19,370)         | 78.53     |  |
| Miscellaneous Receipts             | 3,600               | 500               | 5,042             | 2,500               | 6,240               | 3,740            | 249.60    |  |
| Miscellaneous Transfers            | 500                 | 0                 | 0                 | 500                 | 307                 | (193)            | 61.40     |  |
| Interest Income                    | 21,000              | 1,750             | 2,433             | 15,750              | 24,781              | 9,031            | 157.34    |  |
| Severance Tax                      | 144,000             | 12,500            | 19,733            | 99,100              | 108,005             | 8,905            | 108.99    |  |
| Business Franchise Tax             | 92,300              | 18,800            | 23,188            | 60,500              | 66,408              | 5,908            | 109.77    |  |
| Telecommunications Tax             | 13,900              | 1,050             | 2,349             | 9,900               | 11,120              | 1,220            | 112.32    |  |
| Liquor License Renewal             | 0                   | 0                 | 0                 | 0                   | 3,200               | 3,200            | 0.00      |  |
| Special Revenue Transfer           | 1,500               | 0                 | 0                 | 0                   | 0                   | 0                | 0.00      |  |
| Video Lottery Transfers            | 0                   | 0                 | 0                 | 0                   | 683                 | 683              | 0.00      |  |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b> | <b>\$ 226,900</b> | <b>\$ 269,786</b> | <b>\$ 1,879,505</b> | <b>\$ 1,905,766</b> | <b>\$ 26,261</b> |           |  |
| Increase or Decrease Over Estimate |                     |                   | \$ 42,886         |                     | \$ 26,261           |                  |           |  |
| Percent Collected                  |                     |                   | 118.90 %          |                     | 101.40 %            |                  |           |  |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
April 3, 2001

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 MARCH 1999-2000 VS MARCH 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                   |                   | Actual Col          | Actual Col          | Increase or      | % Increase or |
|------------------------------------------|-------------------|-------------------|---------------------|---------------------|------------------|---------------|
| SOURCE                                   | Actual Col        | Actual Col        | 9 Months            | 9 Months            | Decrease Over    | Decrease Over |
|                                          | Mar. 1999-2000    | Mar. 2000-2001    | 1999-2000           | 2000-2001           | Prior Period     | Prior Period  |
| Business and Occupation Tax              | \$ 14,680         | \$ 19,916         | \$ 118,675          | \$ 125,940          | \$ 7,265         | 6.12          |
| Consumer Sales Tax                       | 59,606            | 64,457            | 624,096             | 633,370             | 9,274            | 1.49          |
| Personal Income Tax                      | 57,747            | 68,642            | 642,328             | 680,487             | 38,159           | 5.94          |
| Liquor Profit Transfers                  | 0                 | 0                 | 5,293               | 5,263               | (30)             | (0.57)        |
| Racing Fees                              | 0                 | 0                 | 2,310               | 988                 | (1,322)          | (57.23)       |
| Beer Tax and Licenses                    | 595               | 567               | 5,332               | 5,328               | (4)              | (0.08)        |
| Cigarette Tax                            | 2,634             | 2,777             | 24,099              | 24,058              | (41)             | (0.17)        |
| Estate Tax                               | 1,511             | 2,745             | 15,380              | 14,163              | (1,217)          | (7.91)        |
| Business Franchise Fees                  | 105               | 12                | 780                 | 396                 | (384)            | (49.23)       |
| Charter Tax                              | (11)              | 61                | 2,491               | 2,250               | (241)            | (9.67)        |
| Use Tax                                  | 4,489             | 4,654             | 53,229              | 56,987              | 3,758            | 7.06          |
| Property Transfer Tax                    | 413               | 377               | 4,885               | 5,024               | 139              | 2.85          |
| Property Tax                             | 787               | 570               | 2,933               | 2,876               | (57)             | (1.94)        |
| Insurance Tax Transfers                  | 16,846            | 23,195            | 42,553              | 47,633              | 5,080            | 11.94         |
| Departmental Collections                 | 1,585             | 1,422             | 8,927               | 9,429               | 502              | 5.62          |
| Corporate Net Income Tax                 | 20,582            | 27,646            | 76,872              | 70,830              | (6,042)          | (7.86)        |
| Miscellaneous Receipts                   | 174               | 5,042             | 1,172               | 6,240               | 5,068            | 432.42        |
| Miscellaneous Transfers                  | 0                 | 0                 | 127                 | 307                 | 180              | 141.73        |
| Interest Income                          | 2,043             | 2,433             | 14,166              | 24,781              | 10,615           | 74.93         |
| Severance Tax                            | 14,066            | 19,733            | 104,384             | 108,005             | 3,621            | 3.47          |
| Business Franchise Tax                   | 23,579            | 23,188            | 66,091              | 66,408              | 317              | 0.48          |
| Telecommunications Tax                   | 1,167             | 2,349             | 10,044              | 11,120              | 1,076            | 10.71         |
| Liquor License Renewal                   | 0                 | 0                 | 0                   | 3,200               | 3,200            | 0.00          |
| Special Revenue Transfer                 | 0                 | 0                 | 3,909               | 0                   | (3,909)          | (100.00)      |
| Video Lottery Transfers                  | 55                | 0                 | 778                 | 683                 | (95)             | (12.21)       |
| <b>TOTAL</b>                             | <b>\$ 222,653</b> | <b>\$ 269,786</b> | <b>\$ 1,830,854</b> | <b>\$ 1,905,766</b> | <b>\$ 74,912</b> |               |
| Increase or Decrease Over Prior Period   |                   | \$ 47,133         |                     | \$ 74,912           |                  |               |
| % Increase or Decrease Over Prior Period |                   | 21.17 %           |                     | 4.09 %              |                  |               |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF APRIL  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |                       |                                 |                              |                                         |                                      |                                          |                      |
|------------------------------------|-----------------------|---------------------------------|------------------------------|-----------------------------------------|--------------------------------------|------------------------------------------|----------------------|
| SOURCE                             | Estimate<br>2000-2001 | Estimated Col<br>Apr. 2000-2001 | Actual Col<br>Apr. 2000-2001 | Estimated Col<br>10 Months<br>2000-2001 | Actual Col<br>10 Months<br>2000-2001 | Increase<br>or Decrease<br>Over Estimate | Percent<br>Collected |
| Business and Occupation Tax        | \$ 176,800            | \$ 16,500                       | \$ 15,221                    | \$ 138,900                              | \$ 141,161                           | \$ 2,261                                 | 101.63               |
| Consumer Sales Tax                 | 873,000               | 68,900                          | 64,678                       | 720,700                                 | 698,048                              | (22,652)                                 | 96.86                |
| Personal Income Tax                | 996,300               | 132,100                         | 140,400                      | 790,150                                 | 820,887                              | 30,737                                   | 103.89               |
| Liquor Profit Transfers            | 7,200                 | 500                             | 500                          | 5,700                                   | 5,763                                | 63                                       | 101.11               |
| Racing Fees                        | 3,800                 | 950                             | 625                          | 2,850                                   | 1,613                                | (1,237)                                  | 56.60                |
| Beer Tax and Licenses              | 7,800                 | 555                             | 588                          | 5,850                                   | 5,916                                | 66                                       | 101.13               |
| Cigarette Tax                      | 31,700                | 2,500                           | 1,864                        | 26,250                                  | 25,922                               | (328)                                    | 98.75                |
| Estate Tax                         | 21,000                | 950                             | 296                          | 18,040                                  | 14,459                               | (3,581)                                  | 80.15                |
| Business Franchise Fees            | 1,800                 | 10                              | 13                           | 500                                     | 409                                  | (91)                                     | 81.80                |
| Charter Tax                        | 5,500                 | 50                              | 46                           | 2,700                                   | 2,296                                | (404)                                    | 85.04                |
| Use Tax                            | 70,000                | 8,900                           | 7,728                        | 61,700                                  | 64,715                               | 3,015                                    | 104.89               |
| Property Transfer Tax              | 7,100                 | 605                             | 508                          | 5,955                                   | 5,532                                | (423)                                    | 92.90                |
| Property Tax                       | 4,100                 | 820                             | 500                          | 3,680                                   | 3,376                                | (304)                                    | 91.74                |
| Insurance Tax Transfers            | 64,550                | 17,370                          | 9,477                        | 60,450                                  | 57,111                               | (3,339)                                  | 94.48                |
| Departmental Collections           | 10,200                | 620                             | 567                          | 8,960                                   | 9,995                                | 1,035                                    | 111.55               |
| Corporate Net Income Tax           | 152,500               | 30,800                          | 21,119                       | 121,000                                 | 91,949                               | (29,051)                                 | 75.99                |
| Miscellaneous Receipts             | 3,600                 | 500                             | 109                          | 3,000                                   | 6,349                                | 3,349                                    | 211.63               |
| Miscellaneous Transfers            | 500                   | 0                               | 0                            | 500                                     | 307                                  | (193)                                    | 61.40                |
| Interest Income                    | 21,000                | 1,750                           | 2,775                        | 17,500                                  | 27,556                               | 10,056                                   | 157.46               |
| Severance Tax                      | 144,000               | 10,600                          | 15,496                       | 109,700                                 | 123,501                              | 13,801                                   | 112.58               |
| Business Franchise Tax             | 92,300                | 15,600                          | 16,425                       | 76,100                                  | 82,833                               | 6,733                                    | 108.85               |
| Telecommunications Tax             | 13,900                | 1,100                           | 1,511                        | 11,000                                  | 12,631                               | 1,631                                    | 114.83               |
| Liquor License Renewal             | 0                     | 0                               | 0                            | 0                                       | 3,200                                | 3,200                                    | 0.00                 |
| Special Revenue Transfer           | 1,500                 | 0                               | 0                            | 0                                       | 0                                    | 0                                        | 0.00                 |
| Video Lottery Transfers            | 0                     | 0                               | 0                            | 0                                       | 683                                  | 683                                      | 0.00                 |
| <b>TOTAL</b>                       | <b>\$ 2,710,150</b>   | <b>\$ 311,680</b>               | <b>\$ 300,446</b>            | <b>\$ 2,191,185</b>                     | <b>\$ 2,206,212</b>                  | <b>\$ 15,027</b>                         |                      |
| Increase or Decrease Over Estimate |                       |                                 | \$ (11,234)                  |                                         | \$ 15,027                            |                                          |                      |
| Percent Collected                  |                       |                                 | 96.40 %                      |                                         | 100.69 %                             |                                          |                      |

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
May 3, 2001

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 APRIL 1999-2000 VS APRIL 2000-2001  
 (IN THOUSANDS)

| GENERAL REVENUE FUND                     |                              |                              |                                      |                                      |                                              |                                                |
|------------------------------------------|------------------------------|------------------------------|--------------------------------------|--------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>Apr. 1999-2000 | Actual Col<br>Apr. 2000-2001 | Actual Col<br>10 Months<br>1999-2000 | Actual Col<br>10 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 11,666                    | \$ 15,221                    | \$ 130,341                           | \$ 141,161                           | \$ 10,820                                    | 8.30                                           |
| Consumer Sales Tax                       | 71,570                       | 64,678                       | 695,665                              | 698,048                              | 2,383                                        | 0.34                                           |
| Personal Income Tax                      | 128,334                      | 140,400                      | 770,661                              | 820,887                              | 50,226                                       | 6.52                                           |
| Liquor Profit Transfers                  | 500                          | 500                          | 5,793                                | 5,763                                | (30)                                         | (0.52)                                         |
| Racing Fees                              | 560                          | 625                          | 2,870                                | 1,613                                | (1,257)                                      | (43.80)                                        |
| Beer Tax and Licenses                    | 653                          | 588                          | 5,985                                | 5,916                                | (69)                                         | (1.15)                                         |
| Cigarette Tax                            | 2,527                        | 1,864                        | 26,626                               | 25,922                               | (704)                                        | (2.64)                                         |
| Estate Tax                               | 449                          | 296                          | 15,830                               | 14,459                               | (1,371)                                      | (8.66)                                         |
| Business Franchise Fees                  | 18                           | 13                           | 798                                  | 409                                  | (389)                                        | (48.75)                                        |
| Charter Tax                              | 34                           | 46                           | 2,525                                | 2,296                                | (229)                                        | (9.07)                                         |
| Use Tax                                  | 9,055                        | 7,728                        | 62,284                               | 64,715                               | 2,431                                        | 3.90                                           |
| Property Transfer Tax                    | 631                          | 508                          | 5,516                                | 5,532                                | 16                                           | 0.29                                           |
| Property Tax                             | 523                          | 500                          | 3,457                                | 3,376                                | (81)                                         | (2.34)                                         |
| Insurance Tax Transfers                  | 11,899                       | 9,477                        | 54,452                               | 57,111                               | 2,659                                        | 4.88                                           |
| Departmental Collections                 | 657                          | 567                          | 9,583                                | 9,995                                | 412                                          | 4.30                                           |
| Corporate Net Income Tax                 | 20,352                       | 21,119                       | 97,224                               | 91,949                               | (5,275)                                      | (5.43)                                         |
| Miscellaneous Receipts                   | 142                          | 109                          | 1,314                                | 6,349                                | 5,035                                        | 383.18                                         |
| Miscellaneous Transfers                  | 611                          | 0                            | 738                                  | 307                                  | (431)                                        | (58.40)                                        |
| Interest Income                          | 2,006                        | 2,775                        | 16,172                               | 27,556                               | 11,384                                       | 70.39                                          |
| Severance Tax                            | 9,779                        | 15,496                       | 114,163                              | 123,501                              | 9,338                                        | 8.18                                           |
| Business Franchise Tax                   | 17,121                       | 16,425                       | 83,212                               | 82,833                               | (379)                                        | (0.46)                                         |
| Telecommunications Tax                   | 1,262                        | 1,511                        | 11,307                               | 12,631                               | 1,324                                        | 11.71                                          |
| Liquor License Renewal                   | 0                            | 0                            | 0                                    | 3,200                                | 3,200                                        | 0.00                                           |
| Special Revenue Transfer                 | 0                            | 0                            | 3,909                                | 0                                    | (3,909)                                      | (100.00)                                       |
| Video Lottery Transfers                  | 42                           | 0                            | 820                                  | 683                                  | (137)                                        | (16.71)                                        |
| <b>TOTAL</b>                             | <b>\$ 290,391</b>            | <b>\$ 300,446</b>            | <b>\$ 2,121,245</b>                  | <b>\$ 2,206,212</b>                  | <b>\$ 84,967</b>                             |                                                |
| Increase or Decrease Over Prior Period   |                              | \$ 10,055                    |                                      | \$ 84,967                            |                                              |                                                |
| % Increase or Decrease Over Prior Period |                              | 3.46 %                       |                                      | 4.01 %                               |                                              |                                                |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF MAY  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |    | Estimate            | Estimated Col     | Actual Col        | Estimated Col          | Actual Col             | Increase                     | Percent   |
|------------------------------------|----|---------------------|-------------------|-------------------|------------------------|------------------------|------------------------------|-----------|
| SOURCE                             |    | 2000-2001           | May 2000-2001     | May 2000-2001     | 11 Months<br>2000-2001 | 11 Months<br>2000-2001 | or Decrease<br>Over Estimate | Collected |
| Business and Occupation Tax        | \$ | 176,800             | \$ 15,900         | \$ 7,615          | \$ 154,800             | \$ 148,775             | \$ (6,025)                   | 96.11     |
| Consumer Sales Tax                 |    | 873,000             | 71,100            | 71,948            | 791,800                | 769,995                | (21,805)                     | 97.25     |
| Personal Income Tax                | a/ | 1,003,500           | 109,440           | 115,820           | 899,590                | 936,708                | 37,118                       | 104.13    |
| Liquor Profit Transfers            |    | 7,200               | 1,000             | 1,000             | 6,700                  | 6,763                  | 63                           | 100.94    |
| Racing Fees                        |    | 3,800               | 0                 | 0                 | 2,850                  | 1,613                  | (1,237)                      | 56.60     |
| Beer Tax and Licenses              |    | 7,800               | 860               | 1,022             | 6,710                  | 6,938                  | 228                          | 103.40    |
| Cigarette Tax                      |    | 31,700              | 2,700             | 3,333             | 28,950                 | 29,254                 | 304                          | 101.05    |
| Estate Tax                         |    | 21,000              | 1,220             | 800               | 19,260                 | 15,259                 | (4,001)                      | 79.23     |
| Business Franchise Fees            |    | 1,800               | 200               | 376               | 700                    | 785                    | 85                           | 112.14    |
| Charter Tax                        |    | 5,500               | 700               | 785               | 3,400                  | 3,082                  | (318)                        | 90.65     |
| Use Tax                            |    | 70,000              | 4,200             | 6,015             | 65,900                 | 70,731                 | 4,831                        | 107.33    |
| Property Transfer Tax              |    | 7,100               | 570               | 496               | 6,525                  | 6,028                  | (497)                        | 92.38     |
| Property Tax                       |    | 4,100               | 320               | 180               | 4,000                  | 3,556                  | (444)                        | 88.90     |
| Insurance Tax Transfers            |    | 64,550              | 4,000             | 4,970             | 64,450                 | 62,080                 | (2,370)                      | 96.32     |
| Departmental Collections           |    | 10,200              | 620               | 577               | 9,580                  | 10,572                 | 992                          | 110.35    |
| Corporate Net Income Tax           |    | 152,500             | 1,000             | 1,531             | 122,000                | 93,480                 | (28,520)                     | 76.62     |
| Miscellaneous Receipts             |    | 3,600               | 300               | 113               | 3,300                  | 6,462                  | 3,162                        | 195.82    |
| Miscellaneous Transfers            |    | 500                 | 0                 | 0                 | 500                    | 307                    | (193)                        | 61.40     |
| Interest Income                    |    | 21,000              | 1,750             | 1,613             | 19,250                 | 29,169                 | 9,919                        | 151.53    |
| Severance Tax                      |    | 144,000             | 15,000            | 16,334            | 124,700                | 139,835                | 15,135                       | 112.14    |
| Business Franchise Tax             |    | 92,300              | 700               | 1,096             | 76,800                 | 83,929                 | 7,129                        | 109.28    |
| Telecommunications Tax             |    | 13,900              | 1,100             | 18                | 12,100                 | 12,649                 | 549                          | 104.54    |
| Liquor License Renewal             |    | 0                   | 0                 | 0                 | 0                      | 3,200                  | 3,200                        | 0.00      |
| Special Revenue Transfer           |    | 1,500               | 0                 | 0                 | 0                      | 0                      | 0                            | 0.00      |
| Video Lottery Transfers            |    | 0                   | 0                 | 0                 | 0                      | 683                    | 683                          | 0.00      |
| <b>TOTAL</b>                       | b/ | <u>\$ 2,717,350</u> | <u>\$ 232,680</u> | <u>\$ 235,642</u> | <u>\$ 2,423,865</u>    | <u>\$ 2,441,853</u>    | <u>\$ 17,988</u>             |           |
| Increase or Decrease Over Estimate |    |                     |                   | \$ 2,962          |                        | \$ 17,988              |                              |           |
| Percent Collected                  |    |                     |                   | 101.27 %          |                        | 100.74 %               |                              |           |

a/ Revised from \$996,300 to \$1,003,500 - Increase of \$7,200.

b/ Revised from \$2,710,150 to \$2,717,350 - Increase of \$7,200.

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
June 4, 2001

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 1999-2000 VS MAY 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                             |                             |                                      |                                      |                                              |                                                |
|------------------------------------------|-----------------------------|-----------------------------|--------------------------------------|--------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>May 1999-2000 | Actual Col<br>May 2000-2001 | Actual Col<br>11 Months<br>1999-2000 | Actual Col<br>11 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 16,191                   | \$ 7,615                    | \$ 146,532                           | \$ 148,775                           | \$ 2,243                                     | 1.53                                           |
| Consumer Sales Tax                       | 67,361                      | 71,948                      | 763,026                              | 769,995                              | 6,969                                        | 0.91                                           |
| Personal Income Tax                      | 111,613                     | 115,820                     | 882,274                              | 936,708                              | 54,434                                       | 6.17                                           |
| Liquor Profit Transfers                  | 1,000                       | 1,000                       | 6,793                                | 6,763                                | (30)                                         | (0.44)                                         |
| Racing Fees                              | 0                           | 0                           | 2,870                                | 1,613                                | (1,257)                                      | (43.80)                                        |
| Beer Tax and Licenses                    | 963                         | 1,022                       | 6,949                                | 6,938                                | (11)                                         | (0.16)                                         |
| Cigarette Tax                            | 3,050                       | 3,333                       | 29,675                               | 29,254                               | (421)                                        | (1.42)                                         |
| Estate Tax                               | 1,975                       | 800                         | 17,804                               | 15,259                               | (2,545)                                      | (14.29)                                        |
| Business Franchise Fees                  | 331                         | 376                         | 1,129                                | 785                                  | (344)                                        | (30.47)                                        |
| Charter Tax                              | 672                         | 785                         | 3,198                                | 3,082                                | (116)                                        | (3.63)                                         |
| Use Tax                                  | 4,465                       | 6,015                       | 66,749                               | 70,731                               | 3,982                                        | 5.97                                           |
| Property Transfer Tax                    | 400                         | 496                         | 5,916                                | 6,028                                | 112                                          | 1.89                                           |
| Property Tax                             | 158                         | 180                         | 3,615                                | 3,556                                | (59)                                         | (1.63)                                         |
| Insurance Tax Transfers                  | 1,597                       | 4,970                       | 56,049                               | 62,080                               | 6,031                                        | 10.76                                          |
| Departmental Collections                 | 759                         | 577                         | 10,342                               | 10,572                               | 230                                          | 2.22                                           |
| Corporate Net Income Tax                 | 3,675                       | 1,531                       | 100,899                              | 93,480                               | (7,419)                                      | (7.35)                                         |
| Miscellaneous Receipts                   | 124                         | 113                         | 1,438                                | 6,462                                | 5,024                                        | 349.37                                         |
| Miscellaneous Transfers                  | 0                           | 0                           | 738                                  | 307                                  | (431)                                        | (58.40)                                        |
| Interest Income                          | 1,479                       | 1,613                       | 17,651                               | 29,169                               | 11,518                                       | 65.25                                          |
| Severance Tax                            | 16,288                      | 16,334                      | 130,451                              | 139,835                              | 9,384                                        | 7.19                                           |
| Business Franchise Tax                   | 2,025                       | 1,096                       | 85,238                               | 83,929                               | (1,309)                                      | (1.54)                                         |
| Telecommunications Tax                   | 1,538                       | 18                          | 12,844                               | 12,649                               | (195)                                        | (1.52)                                         |
| Liquor License Renewal                   | 0                           | 0                           | 0                                    | 3,200                                | 3,200                                        | 0.00                                           |
| Special Revenue Transfer                 | 0                           | 0                           | 3,909                                | 0                                    | (3,909)                                      | (100.00)                                       |
| Video Lottery Transfers                  | 164                         | 0                           | 984                                  | 683                                  | (301)                                        | (30.59)                                        |
| <b>TOTAL</b>                             | <b>\$ 235,828</b>           | <b>\$ 235,642</b>           | <b>\$ 2,357,073</b>                  | <b>\$ 2,441,853</b>                  | <b>\$ 84,780</b>                             |                                                |
| Increase or Decrease Over Prior Period   |                             | \$ (186)                    |                                      | \$ 84,780                            |                                              |                                                |
| % Increase or Decrease Over Prior Period |                             | (0.08) %                    |                                      | 3.60 %                               |                                              |                                                |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
MONTH OF JUNE  
FISCAL YEAR 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND               |       | Estimate         | Estimated Col     | Actual Col        | Estimated Col          | Actual Col             | Increase                     | Percent   |
|------------------------------------|-------|------------------|-------------------|-------------------|------------------------|------------------------|------------------------------|-----------|
| SOURCE                             |       | 2000-2001        | June 2000-2001    | June 2000-2001    | 12 Months<br>2000-2001 | 12 Months<br>2000-2001 | or Decrease<br>Over Estimate | Collected |
| Business and Occupation Tax        | \$    | 176,800          | \$ 22,000         | \$ 28,588         | \$ 176,800             | \$ 177,363             | \$ 563                       | 100.32    |
| Consumer Sales Tax                 |       | 873,000          | 81,200            | 82,517            | 873,000                | 852,512                | (20,488)                     | 97.65     |
| Personal Income Tax                | a/    | 1,003,500        | 103,910           | 83,982            | 1,003,500              | 1,020,690              | 17,190                       | 101.71    |
| Liquor Profit Transfers            |       | 7,200            | 500               | 500               | 7,200                  | 7,263                  | 63                           | 100.88    |
| Racing Fees                        |       | 3,800            | 950               | 445               | 3,800                  | 2,058                  | (1,742)                      | 54.16     |
| Beer Tax and Licenses              |       | 7,800            | 1,090             | 1,013             | 7,800                  | 7,951                  | 151                          | 101.94    |
| Cigarette Tax                      |       | 31,700           | 2,750             | 2,584             | 31,700                 | 31,838                 | 138                          | 100.44    |
| Estate Tax                         |       | 21,000           | 1,740             | 2,281             | 21,000                 | 17,540                 | (3,460)                      | 83.52     |
| Business Franchise Fees            |       | 1,800            | 1,100             | 538               | 1,800                  | 1,323                  | (477)                        | 73.50     |
| Charter Tax                        |       | 5,500            | 2,100             | 696               | 5,500                  | 3,778                  | (1,722)                      | 68.69     |
| Use Tax                            |       | 70,000           | 4,100             | 4,900             | 70,000                 | 75,631                 | 5,631                        | 108.04    |
| Property Transfer Tax              |       | 7,100            | 575               | 593               | 7,100                  | 6,621                  | (479)                        | 93.25     |
| Property Tax                       |       | 4,100            | 100               | 57                | 4,100                  | 3,613                  | (487)                        | 88.12     |
| Insurance Tax Transfers            |       | 64,550           | 100               | 532               | 64,550                 | 62,612                 | (1,938)                      | 97.00     |
| Departmental Collections           |       | 10,200           | 620               | 553               | 10,200                 | 11,125                 | 925                          | 109.07    |
| Corporate Net Income Tax           |       | 152,500          | 30,500            | 19,414            | 152,500                | 112,894                | (39,606)                     | 74.03     |
| Miscellaneous Receipts             |       | 3,600            | 300               | 138               | 3,600                  | 6,600                  | 3,000                        | 183.33    |
| Miscellaneous Transfers            |       | 500              | 0                 | 0                 | 500                    | 307                    | (193)                        | 61.40     |
| Interest Income                    |       | 21,000           | 1,750             | 2,220             | 21,000                 | 31,389                 | 10,389                       | 149.47    |
| Severance Tax                      |       | 144,000          | 19,300            | 23,368            | 144,000                | 163,203                | 19,203                       | 113.34    |
| Business Franchise Tax             |       | 92,300           | 15,500            | 17,474            | 92,300                 | 101,403                | 9,103                        | 109.86    |
| Telecommunications Tax             |       | 13,900           | 1,800             | 2,514             | 13,900                 | 15,163                 | 1,263                        | 109.09    |
| Liquor License Renewal             |       | 0                | 0                 | 0                 | 0                      | 3,200                  | 3,200                        | 0.00      |
| Special Revenue Transfer           |       | 1,500            | 1,500             | 1,500             | 1,500                  | 1,500                  | 0                            | 100.00    |
| Video Lottery Transfers            |       | 0                | 0                 | 119               | 0                      | 802                    | 802                          | 0.00      |
| <b>TOTAL</b>                       | b/ \$ | <u>2,717,350</u> | <u>\$ 293,485</u> | <u>\$ 276,526</u> | <u>\$ 2,717,350</u>    | <u>\$ 2,718,379</u>    | <u>\$ 1,029</u>              |           |
| Increase or Decrease Over Estimate |       |                  |                   | \$ (16,959)       |                        | \$ 1,029               |                              |           |
| Percent Collected                  |       |                  |                   | 94.22 %           |                        | 100.04 %               |                              |           |

a/ Revised from \$996,300 to \$1,003,500 - Increase of \$7,200.

b/ Revised from \$2,710,150 to \$2,717,350 - Increase of \$7,200.

Source: State Auditors Office, Glenn B. Gainer III, State Auditor  
Department of Administration, Gregory A. Burton, Cabinet Secretary  
Prepared by the Budget Office  
July 5, 2001

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JUNE 1999-2000 VS JUNE 2000-2001  
(IN THOUSANDS)

| GENERAL REVENUE FUND                     |                              |                              |                                      |                                      |                                              |                                                |
|------------------------------------------|------------------------------|------------------------------|--------------------------------------|--------------------------------------|----------------------------------------------|------------------------------------------------|
| SOURCE                                   | Actual Col<br>June 1999-2000 | Actual Col<br>June 2000-2001 | Actual Col<br>12 Months<br>1999-2000 | Actual Col<br>12 Months<br>2000-2001 | Increase or<br>Decrease Over<br>Prior Period | % Increase or<br>Decrease Over<br>Prior Period |
| Business and Occupation Tax              | \$ 21,463                    | \$ 28,588                    | \$ 167,995                           | \$ 177,363                           | \$ 9,368                                     | 5.58                                           |
| Consumer Sales Tax                       | 82,771                       | 82,517                       | 845,797                              | 852,512                              | 6,715                                        | 0.79                                           |
| Personal Income Tax                      | 83,447                       | 83,982                       | 965,721                              | 1,020,690                            | 54,969                                       | 5.69                                           |
| Liquor Profit Transfers                  | 500                          | 500                          | 7,293                                | 7,263                                | (30)                                         | (0.41)                                         |
| Racing Fees                              | 777                          | 445                          | 3,647                                | 2,058                                | (1,589)                                      | (43.57)                                        |
| Beer Tax and Licenses                    | 1,051                        | 1,013                        | 8,000                                | 7,951                                | (49)                                         | (0.61)                                         |
| Cigarette Tax                            | 2,669                        | 2,584                        | 32,345                               | 31,838                               | (507)                                        | (1.57)                                         |
| Estate Tax                               | 3,298                        | 2,281                        | 21,103                               | 17,540                               | (3,563)                                      | (16.88)                                        |
| Business Franchise Fees                  | 874                          | 538                          | 2,003                                | 1,323                                | (680)                                        | (33.95)                                        |
| Charter Tax                              | 1,938                        | 696                          | 5,135                                | 3,778                                | (1,357)                                      | (26.43)                                        |
| Use Tax                                  | 4,504                        | 4,900                        | 71,253                               | 75,631                               | 4,378                                        | 6.14                                           |
| Property Transfer Tax                    | 592                          | 593                          | 6,508                                | 6,621                                | 113                                          | 1.74                                           |
| Property Tax                             | 59                           | 57                           | 3,674                                | 3,613                                | (61)                                         | (1.66)                                         |
| Insurance Tax Transfers                  | 448                          | 532                          | 56,497                               | 62,612                               | 6,115                                        | 10.82                                          |
| Departmental Collections                 | 763                          | 553                          | 11,105                               | 11,125                               | 20                                           | 0.18                                           |
| Corporate Net Income Tax                 | 16,106                       | 19,414                       | 117,005                              | 112,894                              | (4,111)                                      | (3.51)                                         |
| Miscellaneous Receipts                   | 102                          | 138                          | 1,540                                | 6,600                                | 5,060                                        | 328.57                                         |
| Miscellaneous Transfers                  | 0                            | 0                            | 738                                  | 307                                  | (431)                                        | (58.40)                                        |
| Interest Income                          | 2,372                        | 2,220                        | 20,023                               | 31,389                               | 11,366                                       | 56.76                                          |
| Severance Tax                            | 18,223                       | 23,368                       | 148,674                              | 163,203                              | 14,529                                       | 9.77                                           |
| Business Franchise Tax                   | 15,551                       | 17,474                       | 100,788                              | 101,403                              | 615                                          | 0.61                                           |
| Telecommunications Tax                   | 2,427                        | 2,514                        | 15,271                               | 15,163                               | (108)                                        | (0.71)                                         |
| Liquor License Renewal                   | 19,000                       | 0                            | 19,000                               | 3,200                                | (15,800)                                     | (83.16)                                        |
| Special Revenue Transfer                 | 2,250                        | 1,500                        | 6,159                                | 1,500                                | (4,659)                                      | (75.65)                                        |
| Video Lottery Transfers                  | 238                          | 119                          | 1,222                                | 802                                  | (420)                                        | (34.37)                                        |
| <b>TOTAL</b>                             | <b>\$ 281,423</b>            | <b>\$ 276,526</b>            | <b>\$ 2,638,496</b>                  | <b>\$ 2,718,379</b>                  | <b>\$ 79,883</b>                             |                                                |
| Increase or Decrease Over Prior Period   |                              | \$ (4,897)                   |                                      | \$ 79,883                            |                                              |                                                |
| % Increase or Decrease Over Prior Period |                              | (1.74) %                     |                                      | 3.03 %                               |                                              |                                                |