

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
JANUARY 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections January 2014	Actual Collections January 2014	Estimated Collections 7 Months July 13-Jan. 14	Actual Collections 7 Months July 13-Jan. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 4,600	\$ 9,112	\$ 54,700	\$ 57,720	\$ 3,020	106%
Consumer Sales Tax/Use Tax	1,204,000	132,600	130,284	736,800	722,620	(14,180)	98%
Personal Income Tax	1,766,750	174,000	176,242	1,025,250	963,641	(61,609)	94%
Liquor Profit Transfers	15,400	1,250	1,258	7,400	7,870	470	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	557	557	4,593	4,457	(136)	97%
Tobacco Products Tax	108,100	8,300	8,537	62,800	61,864	(936)	99%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	73	57	355	380	25	107%
Charter Tax	0	0	156	0	200	200	0%
Property Transfer Tax	10,300	1,009	1,162	6,527	7,039	512	108%
Property Tax	6,300	132	103	3,830	4,053	223	106%
Insurance Tax	116,000	200	(65)	57,700	55,333	(2,367)	96%
Departmental Collections	16,500	5,700	6,214	11,540	12,310	770	107%
Corporation Income/Business Franchise Tax	229,800	7,700	12,692	117,400	125,788	8,388	107%
Miscellaneous Receipts	4,400	1,546	490	2,716	2,886	170	106%
Miscellaneous Transfers	2,500	0	0	2,500	746	(1,754)	30%
Interest Income	6,000	500	108	3,500	(133)	(3,633)	-4%
Severance Tax	431,300	33,900	33,901	246,300	244,192	(2,108)	99%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	11,151	10,809	27,743	27,743	0	100%
Video Lottery Transfers	0	0	25	0	136	136	0%
Liquor License Renewal	451	71	71	297	296	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	1,075	1,063	(12)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 383,289	\$ 391,713	\$ 2,373,026	\$ 2,299,943	\$ (73,083)	
Increase or Decrease Over Estimate			\$ 8,424		\$ (73,083)		
Percent Collected			102%		97%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2013 VS JANUARY 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2013	Actual Collections January 2014	Actual Collections 7 Months July 12-Jan. 13	Actual Collections 7 Months July 13-Jan. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,292	\$ 9,112	\$ 63,901	\$ 57,720	\$ (6,181)	-10%
Consumer Sales Tax/Use Tax	133,526	130,284	727,156	722,620	(4,536)	-1%
Personal Income Tax	182,456	176,242	990,664	963,641	(27,023)	-3%
Liquor Profit Transfers	1,266	1,258	7,901	7,870	(31)	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	571	557	4,650	4,457	(193)	-4%
Tobacco Products Tax	8,946	8,537	63,282	61,864	(1,418)	-2%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	115	57	445	380	(65)	-15%
Charter Tax	5	156	34	200	166	488%
Property Transfer Tax	1,017	1,162	5,380	7,039	1,659	31%
Property Tax	126	103	3,748	4,053	305	8%
Insurance Tax	489	(65)	55,798	55,333	(465)	-1%
Departmental Collections	5,972	6,214	11,434	12,310	876	8%
Corporation Income/Business Franchise Tax	4,421	12,692	130,798	125,788	(5,010)	-4%
Miscellaneous Receipts	244	490	2,552	2,886	334	13%
Miscellaneous Transfers	0	0	1,272	746	(526)	-41%
Interest Income	489	108	2,493	(133)	(2,626)	-105%
Severance Tax	26,486	33,901	225,244	244,192	18,948	8%
Telecommunications Tax	11	0	60	(261)	(321)	-535%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	19,042	10,809	60,439	27,743	(32,696)	-54%
Video Lottery Transfers	4	25	282	136	(146)	-52%
Liquor License Renewal	71	71	296	296	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	1,072	1,063	(9)	-1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 394,549	\$ 391,713	\$ 2,358,903	\$ 2,299,943	\$ (58,960)	
Increase or Decrease Over Prior Period		\$ (2,836)		\$ (58,960)		
% Increase or Decrease Over Prior Period		-1%		-2%		