

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2024
SEPTEMBER 2023
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2024	Estimated Collections September 2023	Actual Collections September 2023	Estimated Collections 3 Months July 23-Sept 23	Actual Collections 3 Months July 23-Sept 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 110,000	\$ 8,500	\$ 7,629	\$ 26,200	\$ 26,034	\$ (166)	99%
Consumer Sales Tax/Use Tax	1,763,700	150,600	161,895	402,300	414,534	12,234	103%
Personal Income Tax	2,004,000	208,500	320,913	495,900	607,514	111,614	123%
Liquor Profit Transfers	26,500	2,500	2,547	7,500	9,047	1,547	121%
Beer Tax and Licenses	7,000	600	555	1,900	1,862	(38)	98%
Tobacco Products Tax	157,400	13,800	15,958	41,900	44,553	2,653	106%
Business Franchise Fees	750	85	77	185	274	89	148%
Property Transfer Tax	10,000	900	1,188	3,100	4,156	1,056	134%
Property Tax	8,000	2,100	3,127	2,600	3,840	1,240	148%
Insurance Tax	117,000	400	232	26,600	26,019	(581)	98%
Departmental Collections	25,114	1,450	1,537	4,090	4,425	335	108%
Corporation Net Income Tax	210,000	42,500	98,656	55,500	125,943	70,443	227%
Miscellaneous Transfers	2,000	1,000	150	1,140	160	(980)	14%
Interest Income	38,900	4,000	20,474	11,800	57,442	45,642	487%
Severance Tax	313,000	23,100	27,505	85,500	72,461	(13,039)	85%
Miscellaneous Receipts	2,000	180	1,753	450	2,124	1,674	472%
HB 102 - Lottery Transfers	65,000	6,550	6,709	12,800	13,253	453	104%
Soft Drink Excise Tax	12,900	1,100	1,074	3,300	3,528	228	107%
Liquor License Renewal	736	45	43	181	184	3	102%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	200	403	203	201%
Charter Tax	0	0	1	0	1	1	0%
Video Lottery Transfers	0	0	121	0	169	169	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,884,000	\$ 467,910	\$ 672,144	\$ 1,183,146	\$ 1,417,924	\$ 234,778	
Increase or Decrease Over Estimate			\$ 204,234		\$ 234,778		
Percent Collected			144%		120%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 2, 2023

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 SEPTEMBER 2022 VS SEPTEMBER 2023
 (IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual	Actual	Actual	Actual	To Date -	To Date -
	Collections	Collections	Collections	Collections	Increase	% Increase
	September 2022	September 2023	July 22-Sept 22	July 23-Sept 23	(Decrease)	(Decrease)
			3 Months	3 Months	Over Prior Period	Over Prior Period
Business and Occupation Tax	\$ 8,938	\$ 7,629	\$ 27,217	\$ 26,034	\$ (1,183)	-4%
Consumer Sales Tax/Use Tax	147,693	161,895	394,856	414,534	\$ 19,678	5%
Personal Income Tax	260,915	320,913	608,160	607,514	\$ (646)	0%
Liquor Profit Transfers	3,529	2,547	8,492	9,047	\$ 555	7%
Beer Tax and Licenses	556	555	1,837	1,862	\$ 25	1%
Tobacco Products Tax	14,156	15,958	42,813	44,553	\$ 1,740	4%
Business Franchise Fees	124	77	187	274	\$ 87	46%
Property Transfer Tax	1,416	1,188	4,348	4,156	\$ (192)	-4%
Property Tax	2,958	3,127	3,436	3,840	\$ 404	12%
Insurance Tax	370	232	25,571	26,019	\$ 448	2%
Departmental Collections	1,539	1,537	4,373	4,425	\$ 52	1%
Corporation Net Income Tax	94,630	98,656	102,921	125,943	\$ 23,022	22%
Miscellaneous Transfers	90	150	262	160	\$ (102)	-39%
Interest Income	5,401	20,474	12,407	57,442	\$ 45,035	363%
Severance Tax	88,302	27,505	272,150	72,461	\$ (199,689)	-73%
Miscellaneous Receipts	216	1,753	545	2,124	\$ 1,579	290%
HB 102 - Lottery Transfers	6,562	6,709	12,847	13,253	\$ 406	3%
Soft Drink Excise Tax	1,191	1,074	3,214	3,528	\$ 314	10%
Liquor License Renewal	125	43	343	184	\$ (159)	-46%
Senior Citizen Tax Credit Reimbursement	0	0	827	403	\$ (424)	-51%
Charter Tax	1	1	1	1	\$ (0)	0%
Video Lottery Transfers	48	121	51	169	\$ 118	231%
Tax Amnesty	0	0	0	0	\$ -	0%
TOTAL	\$ 638,760	\$ 672,144	\$ 1,526,858	\$ 1,417,924	\$ (108,934)	
Increase or Decrease Over Prior Period		\$ 33,384		\$ (108,934)		
% Increase or Decrease Over Prior Period		5%		-7%		