

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2017
SEPTEMBER 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2017 | Estimated Collections September 2016 | Actual Collections September 2016 | Estimated Collections 3 Months July 16-Sept. 16 | Actual Collections 3 Months July 16-Sept. 16 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|-------------------------------------|--|---|--|---|--|-----------------------------------|
| Business and Occupation Tax | \$ 115,500 | \$ 9,600 | \$ 8,856 | \$ 28,000 | \$ 28,243 | \$ 243 | 101% |
| Consumer Sales Tax/Use Tax | 1,285,000 | 105,827 | 109,584 | 300,057 | 277,765 | (22,292) | 93% |
| Personal Income Tax | 1,914,225 | 204,199 | 173,726 | 469,343 | 425,148 | (44,195) | 91% |
| Liquor Profit Transfers | 18,000 | 1,570 | 1,598 | 4,170 | 4,593 | 423 | 110% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 8,300 | 633 | 700 | 2,046 | 2,155 | 109 | 105% |
| Tobacco Products Tax | 196,300 | 19,000 | 19,357 | 49,100 | 57,285 | 8,185 | 117% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 650 | 40 | 48 | 240 | 157 | (83) | 65% |
| Charter Tax | 0 | 0 | 1 | 0 | 2 | 2 | 0% |
| Property Transfer Tax | 10,500 | 950 | 1,148 | 2,830 | 3,116 | 286 | 110% |
| Property Tax | 7,200 | 2,200 | 2,350 | 2,700 | 2,839 | 139 | 105% |
| Insurance Tax | 119,000 | 750 | 263 | 28,490 | 28,555 | 65 | 100% |
| Departmental Collections | 19,100 | 1,100 | 1,043 | 3,400 | 3,256 | (144) | 96% |
| Corporation Income/Business Franchise Tax | 137,400 | 29,000 | 23,594 | 38,000 | 28,002 | (9,998) | 74% |
| Miscellaneous Receipts | 9,700 | 1,800 | 1,996 | 2,170 | 2,455 | 285 | 113% |
| Miscellaneous Transfers | 1,000 | 50 | 128 | 750 | 129 | (621) | 17% |
| Interest Income | 8,000 | 600 | 212 | 1,600 | 1,720 | 120 | 108% |
| Severance Tax | 262,544 | 26,039 | 26,200 | 52,693 | 38,311 | (14,382) | 73% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 65,000 | 4,990 | 5,250 | 9,532 | 10,684 | 1,152 | 112% |
| Video Lottery Transfers | 0 | 0 | 34 | 0 | 80 | 80 | 0% |
| Liquor License Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 0 | 0 | 845 | 313 | (532) | 37% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,187,419 | \$ 408,348 | \$ 376,088 | \$ 995,966 | \$ 914,808 | \$ (81,158) | |
| Increase or Decrease Over Estimate | | | \$ (32,260) | | \$ (81,158) | | |
| Percent Collected | | | 92% | | 92% | | |

Note: Excludes \$60 million loan for cashflow from Rainy Day Fund

Source: wvOASIS
State Auditor's Office, Lisa Hopkins, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
October 3, 2016

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2015 VS SEPTEMBER 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections September 2015 | Actual Collections September 2016 | Actual Collections 3 Months July 15-Sept. 15 | Actual Collections 3 Months July 16-Sept. 16 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|---|---|---|---|---|--|--|
| Business and Occupation Tax | \$ 9,592 | \$ 8,856 | \$ 29,339 | \$ 28,243 | \$ (1,096) | -4% |
| Consumer Sales Tax/Use Tax | 100,970 | 109,584 | 288,948 | 277,765 | (11,183) | -4% |
| Personal Income Tax | 184,999 | 173,726 | 440,864 | 425,148 | (15,716) | -4% |
| Liquor Profit Transfers | 1,055 | 1,598 | 3,854 | 4,593 | 739 | 19% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 672 | 700 | 2,109 | 2,155 | 46 | 2% |
| Tobacco Products Tax | 7,951 | 19,357 | 27,100 | 57,285 | 30,185 | 111% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 60 | 48 | 219 | 157 | (62) | -28% |
| Charter Tax | 3 | 1 | (14) | 2 | 16 | -114% |
| Property Transfer Tax | 965 | 1,148 | 3,198 | 3,116 | (82) | -3% |
| Property Tax | 2,292 | 2,350 | 2,762 | 2,839 | 77 | 3% |
| Insurance Tax | 508 | 263 | 28,021 | 28,555 | 534 | 2% |
| Departmental Collections | 1,021 | 1,043 | 3,270 | 3,256 | (14) | 0% |
| Corporation Income/Business Franchise Tax | 34,713 | 23,594 | 45,875 | 28,002 | (17,873) | -39% |
| Miscellaneous Receipts | 4,036 | 1,996 | 4,473 | 2,455 | (2,018) | -45% |
| Miscellaneous Transfers | 137 | 128 | 200 | 129 | (71) | -36% |
| Interest Income | 45 | 212 | (758) | 1,720 | 2,478 | -327% |
| Severance Tax | 24,354 | 26,200 | 39,075 | 38,311 | (764) | -2% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 5,638 | 5,250 | 10,975 | 10,684 | (291) | -3% |
| Video Lottery Transfers | 9 | 34 | 47 | 80 | 33 | 70% |
| Liquor License Renewal | 0 | 0 | 71 | 0 | (71) | -100% |
| Senior Citizen Tax Credit Reimbursement | 0 | 0 | 170 | 313 | 143 | 84% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 379,020 | \$ 376,088 | \$ 929,798 | \$ 914,808 | \$ (14,990) | |
| Increase or Decrease Over Prior Period | | \$ (2,932) | | \$ (14,990) | | |
| % Increase or Decrease Over Prior Period | | -1% | | -2% | | |