

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
SEPTEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2021 | Estimated Collections September 2020 | Actual Collections September 2020 | Estimated Collections 3 Months July 20-Sept 20 | Actual Collections 3 Months July 20-Sept 20 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|-------------------------------------|--|---|---|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 126,900 | \$ 12,200 | \$ 10,467 | \$ 33,700 | \$ 31,669 | \$ (2,031) | 94% |
| Consumer Sales Tax/Use Tax | 1,421,800 | 128,500 | 129,313 | 335,500 | 350,728 | 15,228 | 105% |
| Personal Income Tax | 2,155,650 | 196,000 | 193,982 | 592,050 | 614,486 | 22,436 | 104% |
| Liquor Profit Transfers | 23,000 | 2,030 | 2,085 | 5,785 | 6,055 | 270 | 105% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 7,550 | 630 | 675 | 1,930 | 2,179 | 249 | 113% |
| Tobacco Products Tax | 155,400 | 13,000 | 15,574 | 42,600 | 45,028 | 2,428 | 106% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 700 | 43 | 40 | 163 | 167 | 4 | 102% |
| Charter Tax | 0 | 0 | 0 | 0 | 5 | 5 | 0% |
| Property Transfer Tax | 12,300 | 1,000 | 1,370 | 3,000 | 3,852 | 852 | 128% |
| Property Tax | 7,600 | 2,340 | 2,289 | 2,810 | 3,014 | 204 | 107% |
| Insurance Tax | 131,300 | 600 | (172) | 30,100 | 27,754 | (2,346) | 92% |
| Departmental Collections | 24,200 | 1,300 | 1,713 | 4,500 | 4,178 | (322) | 93% |
| Corporation Net Income Tax | 144,500 | 27,000 | 38,385 | 62,500 | 105,768 | 43,268 | 169% |
| Miscellaneous Receipts | 11,000 | 2,200 | 2,089 | 2,530 | 2,489 | (41) | 98% |
| Miscellaneous Transfers | 2,000 | 1,100 | 0 | 1,230 | 80 | (1,150) | 7% |
| Interest Income | 14,664 | 1,200 | 1,326 | 3,600 | 6,499 | 2,899 | 181% |
| Severance Tax | 250,950 | 24,400 | 18,572 | 16,800 | 22,614 | 5,814 | 135% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 65,000 | 0 | 5,866 | 0 | 11,351 | 11,351 | 0% |
| Video Lottery Transfers | 0 | 0 | 0 | 0 | 41 | 41 | 0% |
| Liquor License Renewal | 10,000 | 46 | 46 | 9,418 | 167 | (9,251) | 2% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 0 | 0 | 400 | 865 | 465 | 216% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,574,514 | \$ 413,589 | \$ 423,620 | \$ 1,148,616 | \$ 1,238,989 | \$ 90,373 | |
| Increase or Decrease Over Estimate | | | \$ 10,031 | | \$ 90,373 | | |
| Percent Collected | | | 102% | | 108% | | |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2019 VS SEPTEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections September 2019 | Actual Collections September 2020 | Actual Collections 3 Months July 19-Sept 19 | Actual Collections 3 Months July 20-Sept 20 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|---|---|--|--|--|--|
| Business and Occupation Tax | \$ 13,827 | \$ 10,467 | \$ 35,446 | \$ 31,669 | \$ (3,777) | -11% |
| Consumer Sales Tax/Use Tax | 125,820 | 129,313 | 330,293 | 350,728 | 20,435 | 6% |
| Personal Income Tax | 226,745 | 193,982 | 503,563 | 614,486 | 110,923 | 22% |
| Liquor Profit Transfers | 2,031 | 2,085 | 6,468 | 6,055 | (413) | -6% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 620 | 675 | 2,003 | 2,179 | 176 | 9% |
| Tobacco Products Tax | 13,256 | 15,574 | 42,886 | 45,028 | 2,142 | 5% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 34 | 40 | 164 | 167 | 3 | 2% |
| Charter Tax | 1 | 0 | 3 | 5 | 2 | 67% |
| Property Transfer Tax | 950 | 1,370 | 3,297 | 3,852 | 555 | 17% |
| Property Tax | 2,129 | 2,289 | 2,734 | 3,014 | 280 | 10% |
| Insurance Tax | 730 | (172) | 30,904 | 27,754 | (3,150) | -10% |
| Departmental Collections | 1,251 | 1,713 | 4,381 | 4,178 | (203) | -5% |
| Corporation Net Income Tax | 43,724 | 38,385 | 50,248 | 105,768 | 55,520 | 110% |
| Miscellaneous Receipts | 2,054 | 2,089 | 2,410 | 2,489 | 79 | 3% |
| Miscellaneous Transfers | 592 | 0 | 713 | 80 | (633) | -89% |
| Interest Income | 3,846 | 1,326 | 9,262 | 6,499 | (2,763) | -30% |
| Severance Tax | 33,911 | 18,572 | 59,254 | 22,614 | (36,640) | -62% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 5,726 | 5,866 | 10,752 | 11,351 | 599 | 6% |
| Video Lottery Transfers | 22 | 0 | 71 | 41 | (30) | -42% |
| Liquor License Renewal | 0 | 46 | 2,852 | 167 | (2,685) | -94% |
| Senior Citizen Tax Credit Reimbursement | 0 | 0 | 393 | 865 | 472 | 120% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 477,269 | \$ 423,620 | \$ 1,098,097 | \$ 1,238,989 | \$ 140,892 | |
| Increase or Decrease Over Prior Period | | \$ (53,649) | | \$ 140,892 | | |
| % Increase or Decrease Over Prior Period | | -11% | | 13% | | |